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BY EMAIL

September 25, 2026

Daniel Smith
Manager Regulatory Affairs
Milton Hydro Distribution Inc.
200 Chisholm Drive
Milton, ON L9T 3G9
regulatory@miltonhydro.com

Dear Daniel Smith:

Re: Application for 2028 Electricity Distribution Rates

This is in response to your August 10, 2026 letter (Letter) requesting a deferral to Milton Hydro Distribution Inc.'s (Milton Hydro) rebasing of rates beyond the 2028 rate year, for one year.

The OEB has reviewed the Letter. Having considered the details provided regarding the reasons for the deferral request, Milton Hydro's recent reliability performance and financial performance, the OEB grants Milton Hydro's request to defer its 2028 cost of service application. The OEB will place Milton Hydro on the list of distributors whose rates will be scheduled for rebasing for the 2029 rate year.

If Milton Hydro seeks a rate adjustment for 2028 rates, it will be expected to adhere to the process for Price Cap Incentive Rate-setting applications for the 2028 rate year.

The OEB's [letter of December 1, 2021](#), outlines changes to the OEB's approach to deferrals. Resulting from the foregoing deferral, Milton Hydro must file a cost of service application for 2029 rates and will not be eligible for further deferral. If the rebasing application is not filed by the commencement of the 2029 rate year, the OEB will declare Milton Hydro's rates interim until such time Milton Hydro files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2028 rates and the OEB will not require Milton Hydro to file a Distribution System Plan during this period.

Yours truly,

Ritchie
Murray

Digitally signed by Ritchie
Murray
Date: 2026.09.25
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Ritchie Murray
Registrar

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