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BY EMAIL

September 25, 2026

Janice McMichael-Dennis
President and Chief Executive Officer
Bluewater Power Distribution Corporation
855 Confederation St.
Sarnia, ON N7T 7L6
regulatory@bluewaterpower.com

Dear Janice McMichael-Dennis:

Re: Application for 2028 Electricity Distribution Rates

This is in response to your August 5, 2026 letter (Letter) requesting a deferral to Bluewater Power Distribution Corporation's (Bluewater Power) rebasing of rates beyond the 2028 rate year, for one year.

The OEB has reviewed the Letter. Having considered the reasons provided for the deferral request, Bluewater Power's recent reliability performance and financial performance, the OEB grants Bluewater Power's request to defer its 2028 cost of service application. The OEB will place Bluewater Power on the list of distributors whose rates will be scheduled for rebasing for the 2029 rate year.

If Bluewater Power seeks a rate adjustment for 2028 rates, it will be expected to adhere to the process for Price Cap Incentive Rate-setting applications for the 2028 rate year.

The OEB's [letter of December 1, 2021](#) (OEB Letter) outlines changes to the OEB's approach to deferrals. Resulting from the foregoing deferral, Bluewater Power must file a cost of service application for 2029 rates and will not be eligible for further deferral. If the rebasing application is not filed by the commencement of the 2029 rate year, the OEB will declare Bluewater Power's rates interim until such time Bluewater Power files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2028 rates.

While the OEB Letter does not require distributors to file a Distribution System Plan during this period, the OEB notes that Bluewater Power committed in its last cost of service settlement proposal to file an updated plan in 2028, regardless of whether it rebases that year.¹ If Bluewater Power files a Distribution System Plan in 2028 pursuant to its settlement commitment, the OEB expects the plan to be updated in 2029 as part of its cost of service application.

Yours truly,

Ritchie
Murray

Digitally signed by Ritchie
Murray
Date: 2026.09.25
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Ritchie Murray
Registrar

¹ EB-2022-0016 Decision and Rate Order- Schedule A, pg. 12