



**Elexicon Energy Inc.**

**Application for electricity distribution rates and other  
charges beginning January 1, 2027**

**PROCEDURAL ORDER NO. 4  
October 2, 2026**

Elexicon Energy Inc. (Elexicon Energy) filed a cost of service application with the Ontario Energy Board (OEB) on December 19, 2025 under section 78 of the *Ontario Energy Board Act, 1998* (Act) seeking approval for changes to the rates that Elexicon Energy charges for electricity distribution, beginning January 1, 2027, and for each following year through to December 31, 2031.

Procedural Order No. 3 issued July 2, 2026 (revised July 9, 2026), provided for, among other things, a presentation of the application, a settlement conference, filing of any settlement proposal, a motions hearing and a tentative date for the presentation of any settlement proposal to the OEB.

A settlement conference was convened between Elexicon Energy and intervenors (collectively referred to as the “Parties”) on July 27, 2026. The settlement conference concluded on August 7, 2026. A settlement proposal was filed by Elexicon Energy on September 18, 2026.

On September 17, 2026, Commissioner Patrick Moran filed a letter disclosing the end of his appointment on September 30, 2026, and his request to the Chief Commissioner to step down from the panel. On September 18, 2026, the Chief Commissioner of the OEB (Damien Côté) accepted Commissioner Moran’s request and changed the composition of the Panel pursuant to his powers under section 4.3(7) of the Act. As a result, the remainder of this application will be heard by commissioners: James Sidlofsky (presiding), Robert Dodds, and Michael Janigan.

**Settlement Proposal and Presentation Day**

The settlement proposal reflects a partial settlement. There are no wholly unsettled issues. The following sub-issues remain unresolved:

- Issue 4.1 and 4.2: Operations, Maintenance and Administration funding level for 2027 Test Year, including resulting allocation of shared services costs

- Issue 5.1: Long-Term Debt Rate
- Issue 8.1: Implementation period for rate harmonization
- Issue 9.1: Recovery of costs associated with the Dx NEXT cloud computing implementation project, disposition period for remaining Group 2 account balances
- Resulting amounts for settled issues which may depend on the OEB's determination of the above unsettled issues.

The OEB is confirming October 8, 2026, as the date for a presentation of the settlement proposal.

Elexicon Energy shall file any summary materials (e.g., slide deck) that it intends to use for the presentation day by October 7, 2026. Elexicon Energy's staff shall be available on the presentation day for questions from the OEB panel regarding those materials. Parties to the settlement proposal may attend the presentation day, which will proceed in an in-person hybrid format.

### Hearing on Unsettled Issues

In the settlement proposal, the Parties proposed that all unsettled issues should be addressed through an oral hearing. The OEB agrees with the Parties and is making provision for an oral hearing. The OEB intends to provide its findings on the substantive issues within the settlement proposal prior to the oral hearing.

Parties are expected to work with the Hearings Advisor to develop a hearing schedule for the oral hearing.

The OEB is making provision for the following related to this proceeding. Further procedural orders may be issued by the OEB.

### THE ONTARIO ENERGY BOARD ORDERS THAT:

1. A transcribed, hybrid settlement proposal presentation, as described above will be held on **October 8, 2026**, in the OEB's North Hearing Room at 2300 Yonge Street, 25th floor, Toronto, starting at 9:30 AM. Elexicon Energy representatives shall appear in person. If an Elexicon Energy representative is unable to appear in person, Elexicon Energy may request permission from the OEB for the representative to appear virtually.
2. A transcribed, oral hearing on the unsettled issues will begin on **November 9, 2026** starting at 9:30 AM and continue through **November 13, 2026**. This event will be conducted by way of an in-person hearing. The OEB's expectation is that all of Elexicon Energy's witnesses and any intervenor representatives wishing to

participate will appear in person. If a participating representative cannot appear in-person, the individual may request permission from the OEB to appear virtually. Further details of the hearing will be communicated to Parties closer to the date.

3. Responses to undertakings from the oral hearing shall be filed with the OEB and sent to all Parties by **November 20, 2026**.
4. Elexicon Energy shall file its argument-in-chief on the unsettled issues with the OEB and serve on all Parties by **November 26, 2026**.
5. Any submissions from OEB staff and intervenors related to the unsettled issues shall be filed with the OEB and served on all Parties by **December 15, 2026**.
6. Any reply submission from Elexicon Energy shall be filed with the OEB and served on all Parties by **January 19, 2027**.

#### Direction for preparing materials

- Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with Rule 9A of the OEB's [Rules of Practice and Procedure](#).
- Filings should clearly state the filing date and the sender's name, postal address, telephone number and e-mail address.
- Other than for applications or as otherwise required or directed by the OEB, parties are not required to submit a cover letter for materials that are self-evident (e.g., interrogatories, submissions) unless the cover letter includes a request or additional information not included in the materials themselves.
- Parties are strongly encouraged to use bookmarks in their filings to aid in navigation.
- Parties should not append to their evidence entire OEB documents (e.g., decisions, policy documents, guidelines). Rather, parties should provide citations to the documents and a clear and concise summary of the relevant part(s) of the document. Parties are encouraged to use hyperlinks for complete, permanent, and publicly available versions of the documents, when possible.
- Parties should refrain from quoting material from documents unless it is essential to support their interrogatories or arguments.
- Parties are not required to provide a summary of the procedural history of a proceeding but may refer to that history where and to the extent needed for context to orient an issue or discussion.

- Parties must: (a) disclose where generative artificial intelligence was used to generate content included in a filing and (b) confirm that the accuracy of the portion of the filing generated by generative artificial intelligence has been verified by the party or its representative without the assistance of generative artificial intelligence.

### How to file documents with the OEB

- Parties are required to quote file number **EB-2025-0312** for all materials filed and submit them in **searchable/unrestricted PDF format** (i.e., no printing or copying restrictions) with a digital signature through the [OEB's online filing portal](#).
- Parties should use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\) Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.
- Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact [registrar@oeb.ca](mailto:registrar@oeb.ca) for assistance.
- Cost claims are filed through the OEB's online filing portal. Parties are encouraged to visit the [File documents online page](#) of the OEB's website for more information. Parties that are eligible for a cost award and that do not currently have an account in the cost claim portal should create an account as soon as their cost award eligibility has been confirmed by the OEB. All parties shall download a copy of their submitted cost claim for the purposes of service on the party(ies) paying cost awards as per the [Practice Direction on Cost Awards](#).
- All communications should be directed to the attention of the Registrar and be received by **4:45 p.m.** on the required date.
- With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Manager, Vithooshan Ganesanathan at [vithooshan.ganesanathan@oeb.ca](mailto:vithooshan.ganesanathan@oeb.ca) and OEB Counsel, Tobias Hobbins at [tobias.hobbins@oeb.ca](mailto:tobias.hobbins@oeb.ca)

Email: [registrar@oeb.ca](mailto:registrar@oeb.ca)

Tel: 1-877-632-2727 (Toll free)

**DATED** at Toronto, **October 2, 2026**

### ONTARIO ENERGY BOARD

Ritchie  
Murray

Digitally signed by Ritchie  
Murray  
Date: 2026.10.02  
09:25:30 -04'00'

Ritchie Murray  
Registrar