ONTARIO POWER GENERATION

Andrea Brown
Director, Ontario Regulatory Affairs

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October 5, 2026

VIA RESS AND EMAIL

Mr. Ritchie Murray
Registrar
Ontario Energy Board
27th Floor - 2300 Yonge Street
Toronto, Ontario M4P 1E4

Dear Mr. Murray:

Re: EB-2025-0297 Application by Ontario Power Generation Inc. and DNNP LP by its general partner, DNNP GP Inc., (together, the "Applicants") for an order or orders relating to payment amounts for prescribed generating facilities (the "Application") – Submission of Settlement Proposal

Pursuant to the Ontario Energy Board's ("OEB") Procedural Order No. 2 dated March 4, 2026, a Settlement Conference was convened on June 29, 2026, was extended four times at the request of the parties until September 29, 2026, with a final request from the parties to extend up to October 5, 2026[1]. The Parties have worked diligently to reach and document a substantial settlement. Please find attached the Settlement Proposal for the OEB Panel's review and consideration. The attached documents include:

- Settlement Proposal
- Excel version of the Draft Payment Amounts Order, Appendix A, B, C and D
- The Applicants' response to Pre-Settlement Clarification Questions
- Excel version of Ex. L-F4-CCC-084, Attachment 1, Tables 15-24

These documents have been submitted through the Regulatory Electronic Submissions System ("RESS"). This material will also be available on OPG's website at www.opg.com.

[1] Letters from the Applicants re: Settlement Status Update dated July 8, 2026; July 23, 2026; July 29, 2026; September 16, 2026; and September 29, 2026.

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Hearing Schedule

The Parties have settled all issues except for one issue. In addition to the Settlement Proposal, Parties agree that the remaining issue proceed by way of written hearing. The Applicants, in coordination with intervenors and OEB Staff, will provide a separate proposal for the scheduling of this matter.

Respectfully submitted,



Andrea Brown

cc:
Aimee Collier (OPG) via e-mail
Charles Keizer (Torys LLP) via e-mail