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October 8, 2026

RESS & Email

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto ON M4P 1E4
Attention: Ritchie Murray, Registrar

Dear Mr. Murray:

Re: Upper Canada Transmission 2, Inc. (East-West Tie Limited Partnership)
Application for 2027 Electricity Transmission Rates
OEB File Number: EB-2026-0219 OEB Draft Decision

We are counsel to Upper Canada Transmission 2, Inc. ("UCT2"). Further to your letter and the draft decision and order pertaining to case file number EB-2026-0219, we can advise that UCT2 has no substantive comments on the draft decision and order.
However, we note that the draft decision refers to the current matter as the "fourth" application filed by UCT 2 for an adjustment to its revenue requirement using the Custom IR methodology approved by the OEB in the 2022 Application.[1] We believe the current application represents the ***fifth*** application for adjustment to revenue requirement, with the preceding four applications as follows:

1) EB-2022-0243
2) EB-2023-0298
3) EB-2024-0254
4) EB-2025-0243

While the application for 2024 rates (EB-2023-0298) included unique aspects[2], it also included the formulaic adjustment approved in the 2022 Application as part of UCT2's Custom IR

[1] In EB-2020-0150 Decision and Order, issued June 17, 2021, the OEB approved a Custom Incentive Rate-setting (Custom IR) framework for 5-year and 9-month term. EB-2022-0243 was the first application under the Custom IR framework.

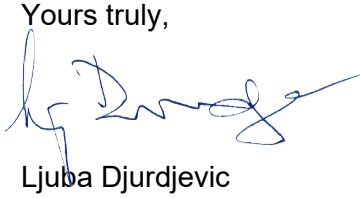
[2] EB-2023-0298 application included request for recovery of differences between actual versus budgeted construction costs recorded in various deferral accounts.

framework.[3] According, EB-2023-0298 represents the second application in the multi-year Custom IR framework.

If the OEB agrees with the above-noted submission, we request that the draft decision is revised to reflect that the current matter is the fifth application pursuant to the Custom IR framework approved in the 2022 Application.

Please contact the undersigned should you have any further questions or concerns.

Yours truly,



Ljuba Djurdjevic
Counsel | Conseil

[3] EB-2023-0298 Decision and Order, issued June 13, 2024, Schedule A (Settlement Proposal), page 9 (PDF page 20) Table 1 indicates 2024 Revenue Cap Index of 1.7% and $918,000 increase to OEB-approved 2023 revenue requirement.