Attachment 6: NWS Program Rulebook and Participant Agreements

The following material makes up Attachment 6:

1. NWS Program Rulebook

2. NWS Program Rulebook Appendices:

   Appendix A: Definitions
   Appendix B: Eligibility Criteria
   Appendix C: Sample Registration Form
   Appendix D: Sample Offer Submission
   Appendix E: Sample Capacity Settlement Use Cases
   Appendix F: Sample Participant Agreement- Direct Participant
   Appendix G: Sample Participant Agreement- Aggregator
   Appendix H: Electricity Retailer Waiver
   Appendix I: Portal Terms and Conditions

3. NWS Program Rulebook, 2027 Pre-Auction Report

GRIDSHARE NON-WIRES ALTERNATE PROGRAM RULEBOOK

Table of Contents

1. GrandBridge Energy GridShare Non-Wires Alternative Program 3
2. GridShare NWA Program Implementation 4
3. Target areas & capacity 7
4. Registration and Eligibility 8
5. Offer Submission 9
6. Obligation Period 9
7. Availability Window 9
8. Selection 9
9. Standby Notices and Activation Notices 10
10. Emergency Activations 11
11. Capacity and Performance Payments 12
12. Performance Charges 14
13. Settlement and Payment Process 16
14. Performance Expectations and Testing 18
15. Measurement and Verification 18
16. Timelines 21
17. Changes to Contributor Capacity Auction Resources 21
18. GridShare NWA Program Review and Amendments 21
19. Confidentiality 21
20. Additional Rules 22

List of Tables

Table 1: Roles and Responsibilities 6

List of Figures

Figure 1: Roles and Responsibilities 6
Figure 2: GBE *GridShare NWA Program* – Target Areas, North Service Territory (GrandBridge Cambridge) 7
Figure 3: GBE GridShare NWA Program – Target Areas, South Service Territory (GridShare South) 8
Figure 4: Demand Curve Illustration 10
Figure 5: Standby and Activation Notice Timeline Illustration (shown in EST) 11

Appendices

Appendix A: Definitions
Appendix B: Eligibility Criteria
Appendix C: Sample Registration Form
Appendix D: Sample Offer Submission
Appendix E: Sample Capacity Settlement Use Cases
Appendix F: Sample Participant Agreement- Direct Participant
Appendix G: Sample Participant Agreement- Aggregator
Appendix H: Electricity Retailer Waiver
Appendix I: Portal Terms and Conditions

1. GrandBridge Energy GridShare Non-Wires Alternative Program

GridShare is GrandBridge Energy Inc.'s (GBE's) Non-Wires Alternative Program (*GridShare NWA program*) designed to relieve capacity constraints, defer or avoid infrastructure investments, and enhance grid resiliency through:

- **Leveraging existing local Demand Response (DR) resources**: *capacity market participants* are incentivized to reduce load during peak hours.
- **Leveraging existing local Distributed Energy Resources (DERs)**: Incentivizing *capacity market participants* with behind-the-meter (BTM) generation and smart energy solutions to utilize those assets and reduce their demand on the grid during peak hours.
- **Market Participation**: Running a *capacity auction* for DR and BTM DERs, allowing for competitive procurement of capacity and ensuring GBE is obtaining these resources in the most efficient manner for its customers and *capacity market participants*.

Key **program benefits** include:

- Helps to defer or avoid transformer station and *distribution system* expansions, mitigating customer impacts.
- Accelerates business and residential connections, avoiding connection wait times.
- Supports economic growth, enabling new commercial and industrial development.
- Decreases asset overloads, thereby enhancing network reliability.
- Enhances grid resiliency, mitigating power outage risks.
- Enhances DER integration, by providing flexibility in balancing supply and demand based on grid constraints.
- Provides a data driven method to determine DR requirements for each station separately, resulting in optimized asset planning.
- Provides an advanced machine-learning based platform for daily station-level load forecasting and DR decision making, resulting in optimized asset operations.
- Empowers customers with energy choices, enhancing participation in Ontario's clean energy transition.

By implementing these solutions, GBE aims to:

- Align with the Ontario Energy Board's (OEB) regulatory framework for cost-effective grid planning and Framework for Energy Innovation, designed to guide the integration of DERs into Ontario's electricity distribution systems.
- Keep electricity costs stable for customers, while improving reliability.
- Enable the transition towards a future Distributor System Operator (DSO) model by integrating DERs into core grid decision-making.

2. GridShare NWA Program Implementation

GBE will implement its *GridShare NWA program* through an annual *capacity auction* in specified *service territories*. GBE will not be in direct control of *capacity auction resources* and will not be responsible for dispatching them. Instead, GBE will issue *standby notices* and *activation notices* to *capacity market participants* in the applicable *target areas* who will need to take the necessary action to comply with their *capacity obligations* by appropriately dispatching their *capacity auction resource(s)*. GBE may also issue additional activation notices beyond contracted monthly activations, or *emergency activation notices*, both of which *capacity market participants* may choose to comply with on a voluntary basis.

There are three phases to the implementation of GBE's *GridShare NWA program*:

1. **Procurement** – the *auction period*.
2. **Operations** – issuance of *standby notices*, *activation notices* and *emergency activation notices* to *capacity market participants* during the *obligation period*, per grid requirements of the applicable *target areas*.
3. **Settlement** – monthly calculation and payment from GBE to *capacity market participants*.

An organization interested in participating in the *GridShare NWA program* as a *capacity auction participant* may register either as a *direct participant* or an *aggregator* via GBE's GridShare NWA registration web-portal during the *auction registration period*. Approved *capacity auction participants* will subsequently be invited to submit a *capacity auction offer* via the web-portal, during the *auction offer period*. The *capacity auction offer* would consist of *price-quantity pairs*, i.e. offer price ($/MW-day) and offer capacity (MW).

Selected *capacity auction participants* for a *target area* will execute a *participant agreement* with GBE to become *capacity market participants* for the next *obligation period*. Separate *participant agreements* will be used for *direct participants* and *aggregators*. The *participant agreement* will include the *capacity obligation*, and payment terms between GBE and the *capacity market participant*.

GBE shall not issue or execute any *participant agreement* in respect of a *capacity auction resource* located within a *target area* unless and until the OEB has approved the inclusion of such *target area* in the *GridShare NWA program* and its associated funding, in a form and substance satisfactory to GBE.

During the *obligation period*, GBE will utilize the committed capacity in full or in part to manage peak demand at its transformer stations.

GBE will publish a *pre-auction report* on GBE's *capacity auction website* (https://www.grandbridgenergy.com, or such other *website* as GBE may designate from time to time) prior to the start of the *auction registration period* which will include the following parameters for the applicable *capacity auction* for the applicable *target areas*:

- relevant dates for the *capacity auction* process
- *target auction capacity*
- *obligation period*
- *availability window*
- the maximum duration for each activation
- relevant dates
- *capacity auction reference price*
- *contracted monthly activations*
- *capacity incentive payment price*
- *emergency activation payment price*
- A non-performance factor
- Key dates for the settlement and payment process

The roles and responsibilities of each *party* are laid out in Table 1.

Role	Responsibilities
Capacity Auction Participant	• **Complete *registration* via secure web-portal during annual *auction registration period*, in order to confirm eligibility (see Section 4)** • **If approved by GBE, submit the *capacity auction offer* via secure web-portal during the annual *auction bidding offer* (see Section 6)** • **If selected by GBE, execute the *participant agreement* with GBE within a time frame stipulated in the offer to contract with GBE.**
Capacity Market Participant	• **Ensure *capacity obligation* is available for delivery prior to *obligation period*** • **Prepare for *activation* when put on standby (see Section 10)** • **Respond to *activation notices* as per *capacity obligation*** • **During the *obligation period*, report *outages* to GBE as soon as the *capacity market participant* becomes aware of the situation.** • **Respond to *emergency activation notices* (see Section 11)**
GBE	• **Review eligibility and communicate with *capacity auction participants*** • **Review *capacity auction offers* for each *target area* and selects *capacity market participants* (see Section 9)** • **Execute *participation agreements* with selected *capacity auction participants*** • **During the *obligation period*, issue *standby notices*, *activation notices* and *emergency activation notices* to *capacity market participants* (see Section 10 and 11)** • **Perform measurement and verification (M&V) activities (see Section 16)** • **Issue settlement statements and payments (see Section 13)**

Table 1: Roles and Responsibilities

Figure 1 outlines the roles and responsibilities of each *party*.

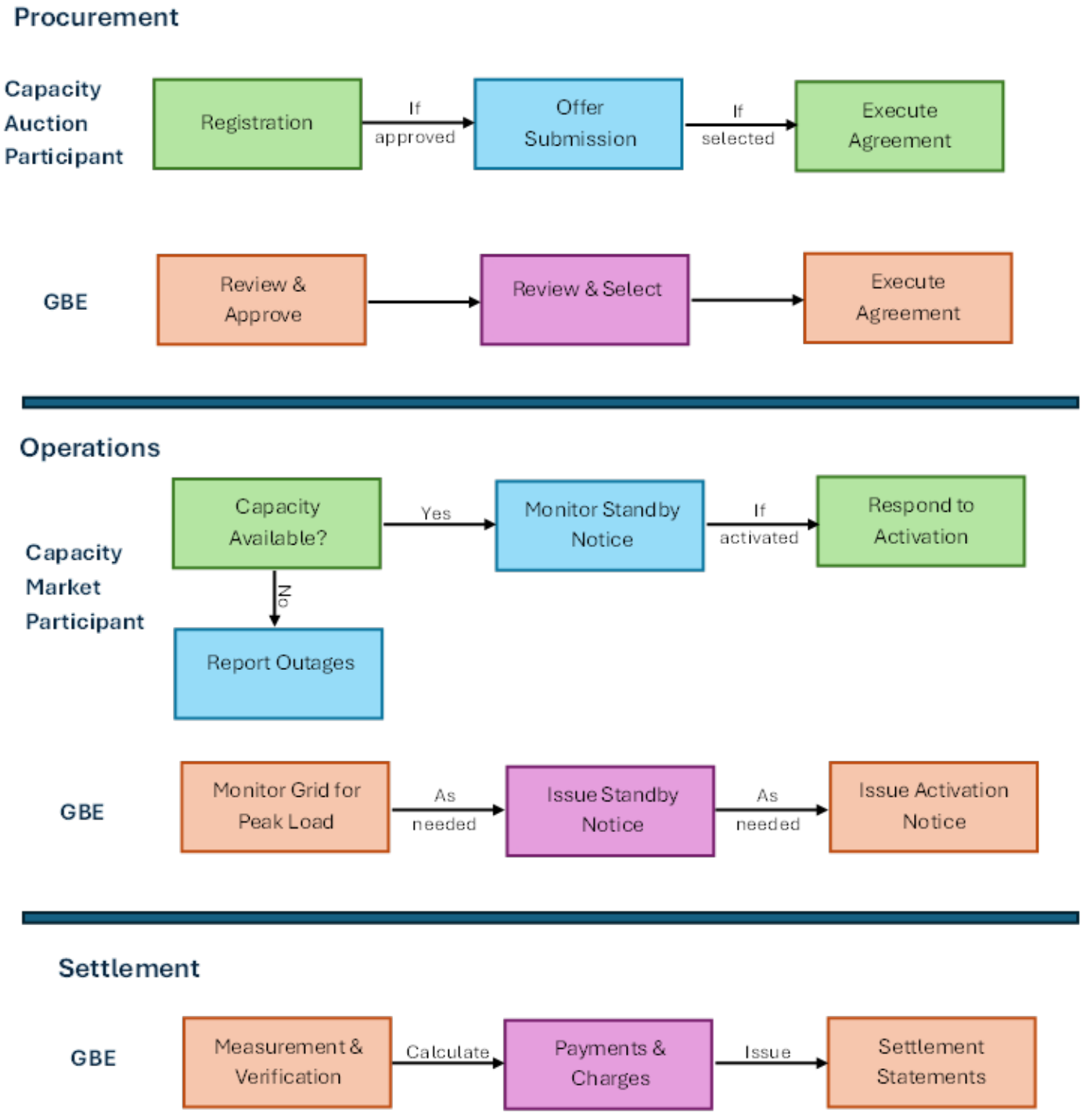


Figure 1: Roles and Responsibilities

3. Target areas & capacity

GBE is implementing the *GridShare NWA program* across two *target areas*. One capacity auction will be conducted in the *target area* comprising **Preston TS**, **Galt TS and MTS#1 (GridShare North),** and a separate capacity auction will be conducted in the *target area* comprising **Brant TS, Brantford TS, and Powerline MTS (GridShare South).** See the *pre-auction report* for details regarding the applicable *target auction capacity* for each *target area*.

Figures 2 and 3 identify the *target area* for the *GridShare NWA program* in 2027, subject to final OEB approval.

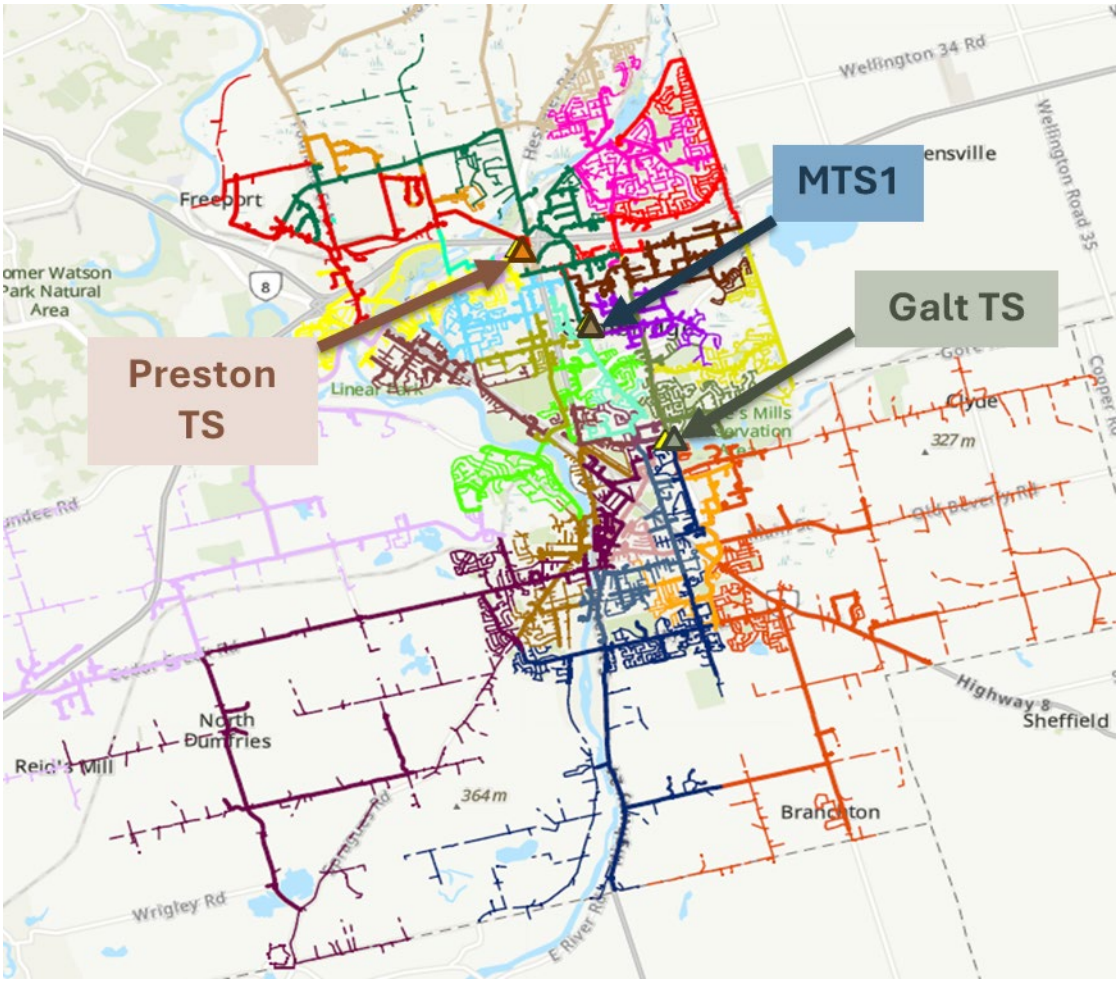


Figure 2: GBE *GridShare NWA Program* – Target Areas, North Service Territory (GrandBridge Cambridge)

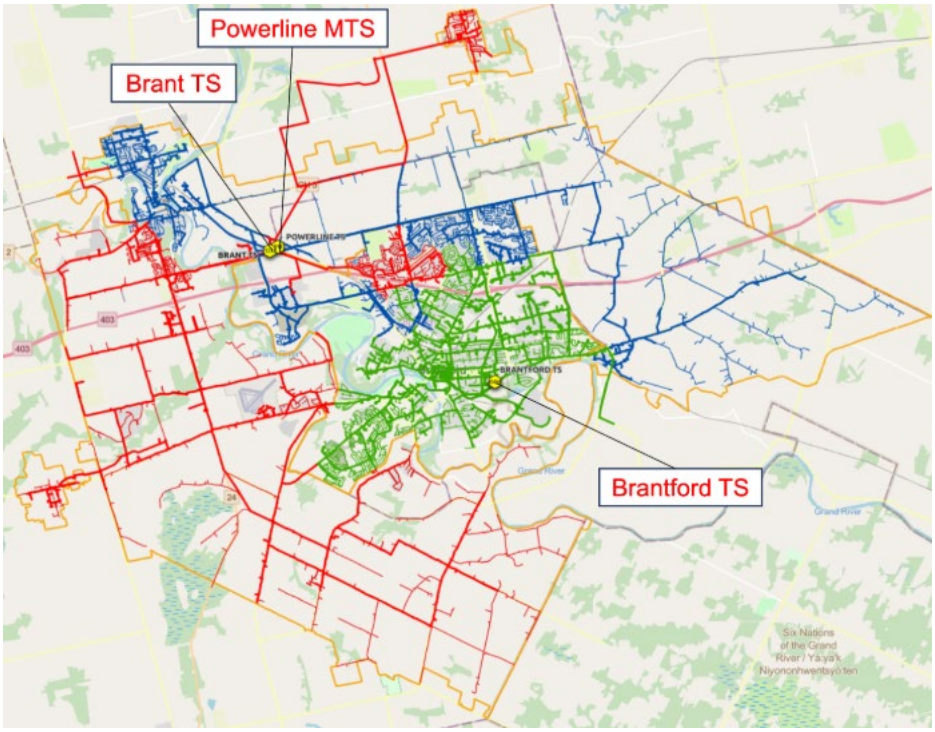


Figure 3: GBE GridShare NWA Program – Target Areas, South Service Territory (GridShare South)

4. Registration and Eligibility

Interested *capacity auction participants* will have the opportunity to register for GBE's *GridShare NWA program* through the web-portal accessible through the *website* during the *auction registration period*.

By participating in the *GridShare NWA program*, each *capacity auction participant* agrees to abide by the terms and conditions associated with use of the web-portal as set out in Appendix I.
During the registration process, *capacity auction participants* will be asked to:

- Provide user details such as name and contact information of a natural person with binding authority.
- Create an organizational profile.

4. Submit resource information for the applicable *target areas*, including account number and capacity.
5. Meet the eligibility requirements for the applicable *target areas* set out in Appendix B of these *program rules*.

See Appendix B for details on eligibility criteria.

See Appendix C for details on completing the registration process.

5. Offer Submission

Once GBE determines that the *capacity auction participant* is eligible for the *GridShare NWA program* for a *target area* (see Section 4), the *capacity auction participant* will be invited to submit a *capacity auction offer* for the applicable *target area* during the *auction offer period*. If a *capacity auction participant* has multiple eligible *capacity auction resources* located in different *target areas*, then the *capacity auction participant* may be invited to submit a *capacity auction offer* in multiple *target areas*.

Capacity auction offers for each applicable *target area* can be submitted as laminations - i.e. different *price-quantity pairs* from the same *capacity auction resource*. For example, if the total capacity of their resource is 5 MW, they might offer the first 1 MW at $100/MW-day, the next 2.5 MW at $200/MW-day, and the remaining 1.5 MW at $300/MW-day. It must be noted that while the capacities can be offered in any order, the price must be offered in ascending order only.

See Appendix D for details on submitting a *capacity auction offer*.

6. Obligation Period

The *obligation period* for the *GridShare NWA program* is outlined in the *pre-auction report*.

7. Availability Window

The *availability window* during an *obligation period* for the *GridShare NWA program* is outlined in the *pre-auction report*.

8. Selection

Selection of eligible *capacity market participants* for a *target area* will be based on a competitive market-based process – the *capacity auction*. Once the *auction offer period* closes, the *capacity auction offers* submitted for a *target area*, in the form of *price-quantity pairs,* will be mapped to obtain a *demand curve* for such *target area* (see this illustrated for Offer 2 in Figure 4 below).

Capacity offers for a *target area* received will be stacked from lowest to highest price.

If two or more capacity offers for a *target area* are priced the same, they will be stacked according to their submission times in the increasing order.

In general, the lowest-priced *capacity offers* for a *target area*, below and up to the *target auction capacity*, will be cleared (subject to these *program rules)*.

The *capacity auction participants* with the cleared capacity offers for an applicable *target area*, will be selected to execute the *participant agreement* with GBE. A *capacity auction participant* may be selected to execute a *participant agreement* for one or more *target area*. *Capacity auction participants* that successfully execute a participant agreement with GBE will become *capacity market participants*.

Given that GBE will only procure up to the *target auction capacity* for a *target area*, the final *capacity offer* that sets the *capacity auction clearing price* for a *target area* may only partially clear, i.e. that only part of the capacity offer by that *capacity auction participant* may be contracted (see this illustrated for Offer 5 in Figure 4).

There are several variants of capacity market final state with implications on *capacity auction clearing price* and quantity procured for a *target area*, as provided in Appendix E.

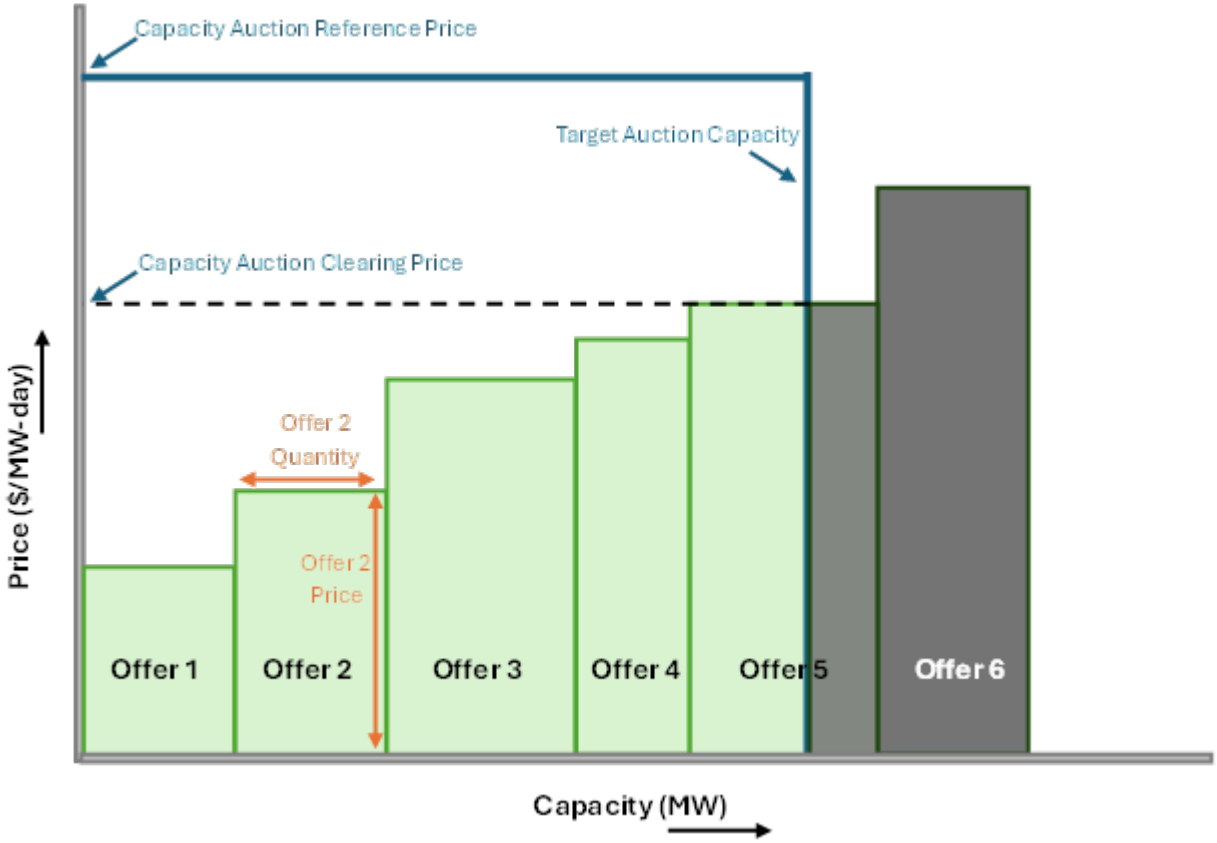


Figure 4: Demand Curve Illustration

9. *Standby Notices* and *Activation Notices*

GBE will issue *standby notices* and *activation notices* for a *target area* during the *obligation period* to *capacity market participants* based on the grid requirements of the applicable *target area* and terms of the *participant agreement*.

Based on GBE's need to manage peak demand for a *target area*, a *standby notice* may be issued by GBE via email to *capacity market participants* for that *target area* prior to 7:00:00.000 AM EST on the day of activation.

GBE will not send an *activation notice* for a *target area* to a *capacity market participant* unless GBE has previously sent a *standby notice* to the *capacity market participant* for the applicable *target area*. If the *capacity market participant* has been placed on standby pursuant to a *standby notice*, then GBE may send an *activation notice* by email to the *capacity market participant* no later than two hours prior to the commencement of the *activation period* specified in the *activation notice*.

A sample of the timelines is presented in Figure 5.

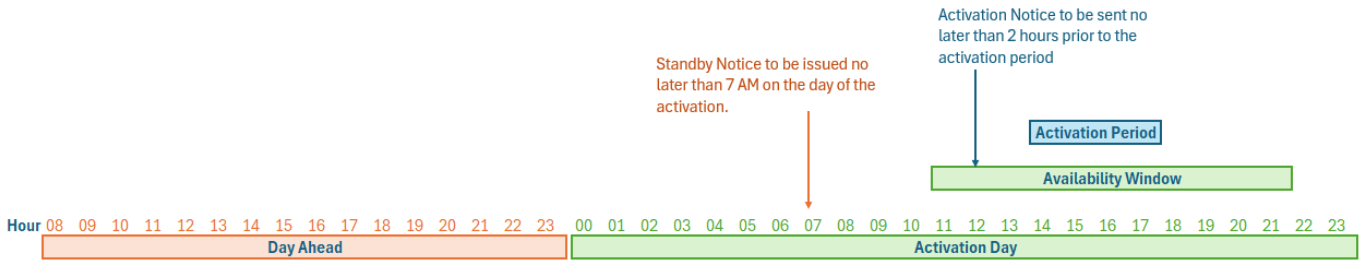


Figure 5: Standby and Activation Notice Timeline Illustration (shown in EST)

An *activation period* may occur anytime within the *availability window*. There will be no more than one *activation period* per *availability window* per day during the *obligation period*.

The *maximum number of hours per activation* will be specified for an *obligation period* in the *pre-auction report*.

All *standby notices* and *activation notices* will be issued independently for each target *area of* the *GridShare NWA program* (i.e. for GridShare North or GridShare South).

10. Emergency Activations

Based on grid requirements for the applicable *target area*, GBE may issue *emergency activation notices* during the *obligation period* to *capacity market participants*. While an *emergency activation notice* for a *target area* may be issued at any time during the *availability window*, the *emergency activation notice* will not be preceded by a *standby notice*. Unlike an *activation notice*, an *emergency activation notice* may be issued less than two hours prior to the commencement of the *emergency activation period* specified in the *emergency activation notice*.

If a *capacity market participant* complies with an *emergency activation notice*, the *capacity market participant* will be paid an *emergency activation payment* (see Section 13). A *capacity market participant* will not incur any charges for failure to comply with an *emergency activation notice* (see Section 13).

All *emergency notices* will be issued independently for each *target area* of the *GridShare NWA program* (i.e. for GridShare North, or GridShare South).

11. Capacity and Performance Payments

Capacity market participants will be eligible for three payments as part of the *GridShare NWA program* as set out in the *participant agreement*:

1. ***capacity obligation payment* ($/MW-day)** – fixed payment for every *business day* during the *obligation period*

   The *capacity obligation payment* for a month within the *obligation period* will be based on the *capacity auction clearing price*, the *capacity obligation* of the *capacity market participant*, and the number of *business days* in the month.

   ***capacity obligation payment* ($) = *capacity obligation* (MW) x *capacity auction clearing price* ($/MW-day) x number of *business days* in the month (days)**

   The maximum price GBE is willing to pay as a *capacity auction clearing price*, i.e. the *capacity auction reference price*, together with the *contracted monthly activations*, is specified for each *target area* in the *pre-auction report*.

   The *capacity auction clearing price* for a *target area* is based on the *price-quantity pairs* received during *the capacity offer period*, and as explained in Section 9 – Selection, only the lowest-priced *capacity offers*, below and up to the *target auction capacity*, will be cleared. **As such, *capacity auction participants* are encouraged to submit competitive *capacity auction offers*.**

Sample Calculation – Capacity Obligation Payment

- *capacity market participant's capacity obligation* (MW) = 2 MW (available from *participant agreement*)
- *capacity auction clearing price* ($/MW-day) = $500/MW-day (available from *capacity auction* results)
- number of *business days* in the settlement month (days) = 22 (based on settlement month)

Capacity Obligation Payment for the Settlement Month = 2 MW x $500/MW-day x 22 *business days* = $22,000 payment per month

Note: This is a sample calculation only, actual *capacity obligation payment* will depend upon the *capacity market participant's capacity obligation*, *capacity auction clearing price* and number of *business days* in the settlement month.

2. ***capacity incentive payment* ($/MWh)** – variable payment for every hour of activation above the *contracted monthly activations* as stated in the *participant agreement*, during the *obligation period*.

   The *capacity incentive payment* will vary depending on the additional *activation notices* per month that GBE sends to the *capacity market participant*, and the number of those notices to which the *capacity market participant* complies. The *capacity incentive payment* price is specified for each *target area* in the *pre-auction report*.

   ***capacity incentive payment* ($) = *delivered capacity* (MW) x *capacity incentive payment price* ($/MWh) x number of hours above *contracted monthly activation* (h)**

   Sample Calculation – Capacity Incentive Payment

   - *capacity market participant's delivered capacity (MW)* = 2 MW (available from *meter readings*)
   - *capacity incentive payment price* ($/MWh) = $250/MWh (available from *participant agreement*)
   - number of hours above *contracted monthly activations* when market participant provided capacity, during the settlement month = 5

   Capacity Obligation Payment for the Settlement Month = 2 MW x $250/MWh x 5 hours = $2,500 total payment

   Note: This is a sample calculation only, actual *capacity incentive payment* will depend upon the *capacity market participant*'s *capacity obligation*, capacity incentive payment price and number of hours above *contracted monthly activations* when market participant met capacity obligation, during the settlement month.

   Additional activations will be exempt from performance charges, i.e. even if a *capacity market participant* is unable to respond to an *activation notice* for hours above the *contracted monthly activations*, a performance charge will not be applied when calculating their total payment for the settlement month.

3. ***Emergency Activation Payment* ($/MWh)** – A variable payment for every hour of an *emergency activation period* during which a *capacity market participant* complies with an *emergency activation notice*.

   The amount of the *emergency activation payment* will vary depending on the number of *emergency activation notices* per month that GBE sends to a *capacity market participant*, and the number of those notices with which the *capacity market participant* complies. The *emergency activation payment* price is specified for each *target area* in the *pre-auction report*.

   emergency activation payment ($) = delivered capacity (MW) x emergency activation payment price ($/MWh) x number of hours of emergency activation (h)

Sample Calculation – Emergency Activation Payment

- *capacity market participant*'s *delivered capacity (MW)* = 2 MW (available from *meter readings*)
- *emergency activation payment price* ($/MWh) = $500/MWh (available from *participant agreement*)
- number of hours of *emergency activation* periods when *capacity market participant* met provided capacity, during the settlement month = 2

***capacity obligation payment* for the Settlement Month = 2 MW x $500/MWh x 2 hours = $2,000 total payment**

Note: This is a sample calculation only, actual *emergency activation payment* will depend upon the *capacity market participant*'s *capacity obligation*, *emergency activation payment price* and number of hours *of emergency activation*

A failure to meet a *capacity obligation* during an *emergency activation period* will be exempt from performance charges, i.e. even if *a capacity market participant* is unable to respond to an *emergency activation notice*, a performance charge will not be applied when calculating their total payment for the settlement month.

12. Performance Charges

To ensure fair market operations and accountability on the part of c*apacity market participants,* performance charges may be applied if c*apacity market participants* are unable to meet their *capacity obligation* during the *obligation period*. These performance charges shall be in the nature of liquidated damages and not penalties.

Two forms of performance charges may be applied:

1. ***Capacity Dispatch Charge*** – this will be applied when a *capacity auction resource* is unable to deliver at least 85 percent of its *capacity obligation* during any *activation period*.

   The *capacity dispatch charge* will be based on the c*apacity market participant's capacity obligation*, the *capacity auction clearing price* and a non-performance factor.

***capacity dispatch charge* ($) = *capacity obligation* (MW) x *capacity auction clearing price* ($/MW-day) x non-performance factor (#) x 1 day**

Values for the non-performance factors are set out in *the pre-auction report*.

Sample Calculation – Capacity Dispatch Charge

- *capacity market participant*'s *capacity obligation* = 2MW (available from *participant agreement*)
- *capacity auction clearing price* = $500/MW-day (available from the results of the *capacity auction*)
- non-performance factor = 2.0 (based on settlement month)

***capacity dispatch charge* for the Settlement Month = 2 MW x $500/MW-day x 2.0 x 1 day = $2,000 total charge**

Note: This is a sample calculation only, actual *capacity discharge charge*, if applicable, will depend upon the *capacity market participant*'s *capacity obligation*, *capacity auction clearing price* and non-performance factor for the settlement month.

2. ***Capacity Obligation Charge*** – this will be applied when either:
    - a *capacity auction resource* is unable to deliver at least 85 percent of its *capacity obligation* during any *activation period* initiated for testing purposes **or** during two or more *activation periods* in the same month.

The *capacity obligation charge* will be based on the *capacity market participant's capacity obligation*, the *capacity auction clearing price* and the *number of business days in the month*.

***capacity obligation charge* ($) = *capacity obligation* (MW) x *capacity auction clearing price* ($/MW-day) x number of *business days* in the month (days)**

As such, the *capacity obligation charge* will be equal to the *capacity obligation payment* for the month.

The *capacity obligation charge* will be capped at one charge per month, and if applicable, will override the *capacity dispatch charge*, i.e., if the *capacity obligation charge* is due, then the *capacity dispatch charge* will not be due.

Sample Calculation – Capacity Obligation Charge

- *capacity market participant*'s *capacity obligation* = 2 MW (available from *participant agreement*)
- *capacity auction clearing price* = $500/MW-day (available from the results of the *capacity auction*)
- Number of *business days* = 22 (based on settlement month)

***capacity obligation* charge for the Settlement Month = 2 MW x $500/MW-day x 22 *business days* = $22,000 total charge per month**

Note: This is a sample calculation only, actual *capacity obligation charge*, if applicable, will depend upon the *capacity market participant*'s *capacity obligation*, *capacity auction clearing price* and number of *business days* in the settlement month.

13. Settlement and Payment Process

During the *obligation period*, *capacity market participants* will receive a monthly settlement statement summarizing the *capacity market participant's* expected payment for the previous month. The associated payment shall be issued on the last *business day* of the month, for the previous month. The schedule of the settlement statements and payments is specified in the *pre-auction report*.

As a minimum, each monthly settlement statement will include:

- The *capacity market participant's capacity obligation* per the *participant agreement*
- The *capacity market participant*'s *delivered capacity* in each *activation period* during the month (including any *activation period* initiated for testing purposes)
- The expected payment for the month

The expected payment is calculated as follows:

Expected Payment = Program Payment – Performance Charges, where

- Program Payment = *capacity obligation payment* + *capacity incentive payment* + *emergency activation payment*
- Performance Charges = *capacity dispatch charge* **or** *capacity obligation charge*

Under no case would the performance charges be greater than the program payment

Sample Calculation – Expected Payment for 1 month during the Obligation Period

- *capacity market participant*'s *capacity obligation* = 2 MW (available from *participant agreement*)
- *capacity market participant*'s *delivered capacity* during *activation periods* above minimum *contracted monthly activations* = 1.5 MW (available from meter readings)
- *capacity market participant*'s *delivered capacity* during *emergency activation periods* = 1 MW (available from meter readings)
- *capacity auction clearing price* = $500/MW-day (available from *capacity auction* results)
- capacity incentive payment price=$250/MWh (available from *participant agreement*)
- emergency activation payment price=$500/MWh (available from *participant agreement*)
- Number of validated *activation periods* above minimum *contracted monthly activations* = 5
- Number of validated *emergency activation periods* = 2
- Settlement Month = August
  - Number of *business days* = 22 (based on settlement month)
  - non-performance factor = 2.0 (based on settlement month)
- Number of *capacity dispatch charges* = 1
- Number of *capacity obligation charges* = 0

Payments & Charges for the Settlement Month:

- *capacity obligation payment* = 2 MW x $500/MW-day x 22 days = $22,000
- *capacity incentive payment* = 1.5 MW x $250/MWh x 5 hours additional *activation periods* = $1,875
- *emergency activation payment* = 1 MW x $500/MWh x 2 hours *emergency activation periods* = $1,000
- Program Payment = $22,000 + $1,875 + $1,000 = $24,875
- *capacity dispatch charge* = 2 MW x $500/MWh x 2.0 = $2,000
- *capacity obligation charge* = $0
- Performance Charges = $2,000 + $0 = $2,000

Expected Payment = $24,875 - $2,000 = $22,875

14. Performance Expectations and Testing

Testing

To ensure market readiness, GBE might issue a test notification, ensuring that only one test at most is carried out during an *obligation period*. *Capacity market participants* will receive notice of a test, 24 hours prior to the time of the test. In response, *capacity market participants* will be expected to fulfill their *capacity obligation* per their *participant agreement*. Should a *capacity market participant* fail to respond to a test, they will be subject to a *capacity obligation charge* (see Section 12).

Should an activation occur prior to a test, successful response to such an activation will replace the need for testing. If any activation(s) occurs after the test, the test will be counted towards the minimum *contracted monthly activations*.

Performance expectations
It is expected that *capacity market participants* will fulfill their *capacity obligation* during all activations. Please review Section 12 for a full explanation of performance charges that would apply if *capacity obligations* are not sufficiently met.

15. Measurement and Verification

Appropriate Measurement and Verification (M&V) is a key step to ensuring market integrity. For GBE's *GridShare NWA program*, the M&V process will be carried out by comparing the hourly *delivered capacity* a *capacity market participant* provides during an *activation period* against the *baseline consumption* calculated for that *capacity market participant*. For purposes of calculating *delivered capacity, GBE* will use the minimum capacity of *electricity* (MW) derived from data from *capacity market participant's* meter, as calculated by GBE in its discretion acting reasonably, taking into account *baseline consumption*, for each hour.

When calculating performance charges, GBE will use *baseline consumption* value to ensure that the *capacity market participant* met their *capacity obligation*. For example, if the *capacity market participant's capacity obligation* is 2 MW, then GBE will verify if during each hour of an *activation period* of the *contracted monthly activations*, the *capacity market participant* reduced their consumption by 2 MW from their *baseline consumption* value for the activated hours.

The *baseline consumption* for a particular hour of an *activation period* will be calculated using the last 20 *regular business days*, excluding any activation days, from a range of *business days* that go back to a maximum of 35 *business days* prior to the day on which the

activation notice or *emergency activation notice* (as applicable) was issued. If there are less than 20 *regular business days* available, then GBE will use all available *regular business days* within the maximum of 35 *business days* to calculate the baseline.

When calculating the *baseline consumption*, if needed, even *business days* prior to the *obligation period* will be deemed as *regular business days*.

Baseline consumption will be calculated as follows:

$$\textbf{Baseline Consumption}_{H} = \textbf{AvgConsumption15}_{H} \times \textbf{VariationFactor}_{H}$$

where:

- H = hour within the *activation period* for which the *baseline consumption* is being calculated
- AvgConsumption15 $_{H}$ = the average of the 15 highest consumption data values for the hour H, in the last 20 *regular business days* prior to the activation day, for the *capacity market participant*
- VariationFactor$_{H}$ = factor used to account for variation in the total consumption of the *capacity market participant* on the activation day, for hour H, in three hours immediately preceding *activation period*, when compared to total 15 highest consumption data values in the past 20 *regular business days*, for corresponding hours, and calculated as follows:

$$\textbf{VariationFactor}_{H} = \frac{(\textbf{Consumption}_{Y-2} + \textbf{Consumption}_{Y-1} + \textbf{Consumption}_{Y})}{(\textbf{AvgConsumption15}_{Y-2} + \textbf{AvgConsumption15}_{Y-1} + \textbf{AvgConsumption15}_{Y})}$$

  where:

  - Y = one hour prior to the hour to the *activation period* for which the *baseline consumption* is being calculated
  - H = an hour within the *activation period* for which the *baseline consumption* is being calculated
  - Consumption = the actual consumption data values for the hours Y, Y 1, and Y-2, on the activation day, for *auction market participant*
  - AvgConsumption15 = the average of the 15 highest consumption data values for the hours Y, Y 1, Y-2, in the last 20 *regular business days* prior to the activation day, for *capacity market participants*, except days with activations
  - The VariationFactor can only be as low as 0.8 and as high as 1.2. Therefore, the VariationFactor will be rounded either up or down if calculated as being less than 0.8 or greater than 1.2, respectively.

For an *aggregator,* changes to the measurement and values methodology are reflected in

the *participant agreement*. In the *aggregator* context, *baseline consumption* and *delivered capacity* are calculated separately for each *capacity auction resource and* aggregated as described in the *participant agreement*. Please refer to Schedule B of the *participant agreement* for *aggregators* which includes a detailed methodology applicable to *aggregators*.

Sample Calculation – Baseline Consumption Use Case

- Date of activation = 2025-Aug-11
- Hour of activation, H = 14:00 (3:00 PM)

AvgConsumption15 at 3 PM (Hour H) = 10 MW

- (Based on the 15 highest consumption values over the last 20 *regular business days* at 3 PM, i.e., 15 highest consumption values from Jul 14 to Aug 8, assuming no activations were done during this time period. Average of the 15 highest values will be considered.)

- Actual Consumption on 2025-Aug-11 at 1 PM (Hour H-2) = 9 MW
- Actual Consumption on 2025-Aug-11 at 2 PM (Hour H-1) = 8 MW
- Actual Consumption on 2025-Aug-11 at 3 PM (Hour H) = 10.5 MW
- AvgConsumption15 at 1 PM (Hour H-2) = 8.5 MW
- AvgConsumption15 at 2 PM (Hour H+1) = 10 MW
- AvgConsumption15 at 3 PM (Hour H) = 11 MW

Variation Factor = (9+8+10.5)/3 / (8.5+10+11)/3 = 0.9322

***Baseline Consumption* = 10 x 0.9322 = 9.32 MW**

Therefore, the capacity provided by the *capacity market participant*, when compared to the *baseline consumption*, on 2025-Aug-11 at 3 PM = 9.32 – 8 = 1.32 MW

Let us consider 3 *capacity obligation* scenarios:

	Capacity Obligation	Capacity Provided	% Capacity provided	Performance Charge
Scenario 1	1 MW	1.32	1.32 / 1 = 132%	No
Scenario 2	1.5 MW	1.32	1.32 / 1.5 = 88%	No
Scenario 3	2 MW	1.32	1.32 / 2 = 66%	*capacity dispatch charge*

16. Timelines

Relevant dates related to GBE's *GridShare NWA program* are outlined in the *pre-auction report*.

17. Changes to Contributor Capacity Auction Resources

A *direct participant* or an *aggregator* may modify, add or subtract *capacity auction resources* using the web-portal on the website up to the end of the *auction offer period*.

18. GridShare NWA Program Review and Amendments

a) GBE may in its discretion amend (including by suspending, if applicable) the *GridShare NWA program*, the *program rules* or the form of *participant agreement* (which, for greater certainty, shall not affect any executed contracts) in connection with a review of the *GridShare NWA program*. GBE may in its discretion amend the *GridShare NWA program*, the *program rules* or the form of *participant agreement* in response to a direction from the *IESO*, changes in *laws*, significant changes in market conditions or other circumstances as determined by GBE in its discretion.

b) Notice of any amendment as a result of a *GridShare NWA program* review will be posted on GBE's website (https://www.grandbridgenergy.com, or such other *website* as GBE may designate from time to time) at least thirty (30) days prior to the effective date of such *amendment*. Notice of any *amendment* that is not as a result of a *GridShare NWA program* review will be posted by GBE on the *website* for such time period, if any, prior to the effective date of such *amendment*, as circumstances may permit.

c) Amendments made by GBE under this Section 18 shall be without any liability whatsoever to *capacity auction participant*s or any other *person*.

19. Confidentiality

a) All information provided by or obtained from GBE in any form in connection with the *GridShare NWA program*, either before or after the execution of a *participant agreement*, that is not otherwise publicly available is the sole property of GBE and must be treated as confidential, and:

   i) is not to be used for any purpose other than participating in the *GridShare NWA program* and the performance by the *capacity market participant* of its obligations under the *participant agreement*;

   ii) must not be disclosed without the prior written authorization of GBE, other than to the OEB and the *IESO* and other than to the *capacity market participant, capacity auction participant* or their employees, counsel or contractors that have a need to know that information for the purpose of participating in the *GridShare NWA program* and the performance by the *capacity market participant* of its obligations under the *participant agreement* provided the *capacity auction participant* or *capacity market participant* obtains similar confidentiality

commitments from such third parties; and

iii) shall be returned to GBE or destroyed by the *capacity auction participant* or *capacity market participant* or third party (as applicable) GBE immediately upon request of GBE.

b) All *sensitive information* will be treated as confidential by GBE and:

i) will not to be used for any purposes other than the *GridShare NWA program*; and

ii) must not be disclosed without the prior written authorization of the *capacity auction participant* or *capacity market participant* as applicable, except as otherwise provided in this Section 19.

c) Information provided by a *person* participating in the *GridShare NWA program* may be released in accordance with the provisions of the *MFIPPA* or *FIPPA*. Notwithstanding any confidentiality statement provided by the *GridShare NWA program* participant, GBE may be required to disclose information provided to it by a *GridShare NWA program* participant and is otherwise not protected from disclosure through an exemption in *MFIPPA*, *FIPPA* or any other applicable legislation, regulation or policy. *GridShare NWA program* participants should not assume that such an exemption is available.

d) Information provided by a *person* participating in the *GridShare NWA program* in relation to a *demand response resource*, including location, date, status within the *GridShare NWA program* and name of *GridShare NWA program* participant, may be disclosed by GBE on the *website* or otherwise, and such disclosure may be made on an individual basis, or on an aggregated basis with information provided by other *GridShare NWA program* participants.

e) *Persons* participating in the *GridShare NWA program* are advised that any information obtained by GBE, whether directly or indirectly, including via the web-portal or other means, may, as necessary, be disclosed on a confidential basis to the *IESO*, *NRCan*, the OEB, the Ministry of Energy and Mines, GBE's counsel, consultants and any other advisers retained for the purpose of administration of the *GridShare NWA program*.

f) If GBE or any other *person* specified in paragraph (e) above is requested or required (by oral question, interrogatories, requests for information or documents, court order, civil investigative demand, or similar process) to disclose any *sensitive information* in connection with litigation or any regulatory proceeding or investigation, or pursuant to any *laws*, GBE will promptly notify the *capacity auction participant* so that they may seek an appropriate protective order. If, in the absence of a protective order or the receipt of a waiver hereunder, GBE or other *person* is compelled to disclose the *sensitive information*, GBE or other *person* may disclose only such of the *sensitive information* to the *person* compelling disclosure as is required by *laws* and only to such *person* or *persons* to which GBE or other *person* is legally compelled to disclose and, in connection with such compelled disclosure, GBE or other *person* shall provide notice to each such recipient (in co-operation with legal counsel for the *capacity auction participant* or *capacity market participant*) that such *sensitive information* is confidential and subject to non-disclosure on terms and conditions as provided in these *program rules*.

20. Additional Rules

20.1 Reserved Rights

a) GBE reserves the right to request, at any time during the *GridShare NWA program*, any clarifications, information, documentation and statements from any *capacity auction participant* or *capacity market participant* in relation to any *registration* or *capacity auction offer* submitted by the *capacity auction participant* or *capacity market participant* or any *demand response resource* owned by the *capacity auction participant* or *capacity market participant* or any other information relevant to the *GridShare NWA program*. A *capacity auction participant* or *capacity market participant* (as applicable) will submit to GBE by email each item of information requested under this Section 20.1(a) within five (5) *business days* of the date of such request, or by such other means and within such other time frame as may be requested by GBE, failing which GBE may in its discretion terminate the *capacity auction participant's* or *capacity market participant*'s *registration* or *participation agreement* effective immediately upon notice to the *capacity auction participant* or *capacity market participant*.

b) GBE reserves the right to verify with a *capacity auction participant* or *capacity market participant*, or with a third party, any of the information set out in a *registration* or *capacity auction offer*.

c) GBE reserves the right to waive any informality or irregularity or defect, including any alteration, qualification, omission, inaccuracy or misstatement, non-compliance with these *program rules*, non-conformity (including in form, content and substance) or irregularity in a *registration* or *capacity auction offer* which is not material, including by extending any deadline set out in these *program rules*.

d) GBE reserves the right to at any time make changes to these *program rules*, the form of *participation agreement* or the *GridShare NWA program* (including substantial changes or a suspension or cancellation of the *GridShare NWA program*) without any liability whatsoever to *capacity auction participant*s, *capacity market participants* or any other *person*.

e) GBE shall not be liable for any delays in delivering the *GridShare NWA program*, including but not limited to delays in processing, reviewing, accepting or *terminating* a *registration* or *capacity auction offer*, commencing a *capacity auction* or any step pertaining to a *capacity auction*, providing a *pre-auction report* or post-auction report, or issuing a *participation agreement*.

f) GBE reserves the right to withdraw the eligibility status of a *capacity auction participant* and/or *demand response resource* if the *capacity auction participant* and/or *demand response resource*, as applicable, ceases to satisfy all of the eligibility requirements or otherwise becomes ineligible pursuant these *program rules*.

g) GBE reserves the right to withdraw the issuance of a *participation agreement* that is extended to a *capacity auction participant*, for any reason and at any time, without penalty of any kind, before the *participation agreement* is duly executed by the *parties*. A decision by GBE to *terminate* any *registration*, to withdraw the eligibility status of any *capacity auction participant* and/or *demand response resource*, or to withdraw the issuance of a *participation agreement* with a *capacity auction participant*, shall be final and binding and not subject to appeal or judicial review.

20.2 Assignment

A *capacity auction participant* shall not assign its *registration* to another *person* (including by way of amalgamation or by operation of law) without the consent of GBE. If a *capacity auction participant*

violates this Section 20.2, GBE shall be entitled to *terminate* the *registration*.

20.3 Termination

A *capacity auction participant* may terminate its *registration* from the *GridShare NWA program* at any time prior to the end of the *auction offer period* by emailing GBE at innovation@grandbridgeenergy.com. Upon confirmation by GBE in writing of the withdrawal from the *GridShare NWA program*, the *registration* shall be deemed *terminated* and the *parties* shall have no further liability to each other.

Termination by GBE:

h) GBE reserves the right to *terminate* any incomplete *registration*, any *registration* that does not satisfy all of the eligibility requirements or is ineligible as set out in these *program rules*, and any *registration* where there was a breach by the *capacity auction participant* of any of the covenants, representations, warranties or other requirements in these *program rules*. If a *registration* is so *terminate*d, GBE will provide the *capacity auction participant* with notice of the reason(s) for *termination*. *Termination* by GBE may take place by notice to the corresponding *capacity auction participant* or at any time following the receipt of such *registration* by GBE. *Capacity auction participant*s and *demand response resources* that are the subject of a *terminated registration* are no longer eligible to participate in this *GridShare NWA program*.

i) GBE reserves the right to cancel all or any part of the *GridShare NWA program*, including any *target* area, or one or more *capacity auctions*, at any time and for any reason or to suspend the *GridShare NWA program* in whole or in part for any reason for such period of time as GBE shall determine in its discretion, in each case without any obligation or any reimbursement to a *capacity auction participant* or *capacity market participant*, as applicable, except as provided in the *participation agreement*.

j) GBE will not reimburse the *capacity auction participant* or *capacity market participant*, as applicable, in any manner whatsoever, in the event of *termination* for any reason, in the event of the revocation of the issuance of the *participation agreement*.

20.4 General

a) In the event the consent of GBE is required for any reason under these *program rules*, the *capacity auction participant* or *capacity market participant*, as applicable, must submit a request for such consent in writing and include in its request sufficient detail to allow GBE to make an informed decision.

b) *Capacity auction participant*s may make changes to information submitted as part of the *registration* via the web-portal during the *auction registration period*. After the *auction registration period capacity auction participants* may request changes to non-resource information submitted as part of the *registration* by emailing GBE at innovation@grandbridgeenergy.com.

c) GBE shall not be obligated in any manner whatsoever, or have any liability, to any *person*

participating in the *GridShare NWA program* in any manner, unless and until a *participation agreement* is executed with such *person*, and then only in accordance with the terms of such *participation agreement*.

d) GBE and its service providers and suppliers shall not be liable to pay a *capacity auction participant*'s costs or expenses under any circumstances. By submitting a *registration*, the *capacity auction participant* irrevocably and unconditionally waives any *claims* against GBE and its service providers and suppliers relating to the *capacity auction participant*'s costs and expenses including costs incurred to satisfy the eligibility criteria described in these *program rules*, the registration criteria or any costs associated with, if selected, entering into a *participation agreement*.

e) The *parties* acknowledge and agree that it would be difficult and impracticable to determine precisely the amount of actual damages that would be suffered by GBE and its customers as result of a failure by the *capacity auction participant* to meet its obligations stipulated in the *participation agreement*. The *capacity auction participant* further acknowledges and agrees that the liquidated damages set forth in the *program rules* and the *participation agreement* are a fair and reasonable approximation of the amount of actual damages that would be suffered by GBE and its customers as a result of a failure by the *capacity auction participant* to meet its obligations under the *participation agreement*, and does not constitute a penalty.

f) Each *capacity auction participant* and *capacity market participant* shall be solely responsible for its own costs and expenses relating to the preparation and submission of its *registration*, the development, operation, maintenance, and connection to GBE's *distribution system* of its *demand response resource*, fuel charges, and participation in the *GridShare NWA program*, whether or not a *registration* is accepted or *terminated* or the *GridShare NWA program* is cancelled, suspended, revoked, amended or revised.

g) The acceptance by GBE of a *registration* shall not be construed as:

   iii) evidence that GBE has accepted the authenticity or sufficiency of the *registration* and its supporting documentation; or

   iv) a waiver of or bar to any of GBE's rights under these *program rules* or otherwise.

h) The rights reserved by GBE in these *program rules* are in addition to any other express rights or any other rights which may be implied in the circumstances, and GBE shall not be liable for any *claim*, losses, damages, liabilities, penalties, obligations, payments, costs and expenses, costs, losses or any direct or indirect damages incurred or suffered by any *capacity auction participant* or any third party resulting from GBE exercising any of its express or implied rights under the *GridShare NWA program*, including the right to exercise its discretion hereunder. In submitting a *registration* or participating in the *GridShare NWA program*, each *capacity auction participant* agrees that it waives any rights it may have to bring a *claim* or otherwise as against GBE for failing to approve a *capacity auction participant*, approving another *capacity auction participant*, or failing to issue a *participant agreement*, as applicable.

i) In submitting a *registration* or participating in the *GridShare NWA program*, each *capacity auction participant* shall agree that, in no circumstances shall it nor any third party be entitled to recover any damages as against GBE, whether such *claim* for damages arises in contract,

warranty, equity, negligence, intended conduct, detrimental reliance or otherwise, including any action or *claim* arising from the acts or omissions, negligent or otherwise, of GBE, and including any *claim* by the *capacity auction participant* that GBE has failed to comply with these *program rules*.

j) By submitting a *registration*, the *capacity auction participant* authorizes the collection by GBE of the information set out in the *registration* and otherwise collected in accordance with the terms hereof, and the use of such information for the purposes set out in or incidental to these *program rules* and the *participation agreement*, and for the purpose of offering, managing and directing the *GridShare NWA program* generally.

20.5 Interpretation

k) **Consent.** Whenever a provision requires an approval or consent and the approval or consent is not delivered within the applicable time limit, then, unless otherwise specified, the *party* whose consent or approval is required shall be conclusively deemed to have withheld its approval or consent.

l) **Currency**. Unless otherwise specified, all references to money amounts are to the lawful currency of Canada.

m) **Discretion**. Where GBE may take an action or make a determination under these *program rules*, the decision to take such action or make such determination shall be at GBE's sole and absolute discretion. Any reference to GBE's discretion in these *program rules* shall mean GBE's sole and absolute discretion.

n) **Extensions of Time**. GBE may extend the time to meet the requirements of these *program rules* at its discretion. Any failure to meet the revised time requirement shall have the same consequences as if the original time requirement had not been met.

o) **Governing Law**. These *program rules* are made under and shall be governed by and construed in accordance with, the laws of the Province of Ontario and the federal laws of Canada applicable in the Province of Ontario.

p) **Headings.** Headings of sections are inserted for convenience of reference only and do not affect the construction or interpretation of these *program rules*. References to Sections means Sections of these *program rules*, unless otherwise specified.

q) **No Strict Construction**. Despite the fact that these *program rules* were drafted by GBE's legal and other professional advisors, *capacity auction participant*s submitting *registrations* or *capacity market participants* acknowledge and agree that any doubt or ambiguity in the meaning, application or enforceability of any term or provision in these *program rules* shall not be construed against GBE or in favour of the *capacity auction participant* when interpreting such term or provision, by virtue of such fact.

r) **Notice**. No *person* may provide any notices or otherwise communicate with GBE in respect of a *registration* other than the primary contact provided in the *registration*, provided that a duly authorized signatory of the *capacity auction participant* may enter into a contract in relation to such *registration*.

s) **Number and Gender**. Unless the context otherwise requires, words importing the singular

include the plural and vice versa and words importing gender include all genders.

t) **Severability**. If any provision of these *program rules* or its application to any *party* or circumstance is restricted, prohibited or unenforceable, the provision shall be ineffective only to the extent of the restriction, prohibition or unenforceability without invalidating the remaining provisions of these *program rules* and without affecting its application to the other *party* or circumstances.

u) **Statutory References**. A reference to a statute includes all regulations and rules made pursuant to the statute and, unless otherwise specified, the provisions of any statute, regulation or rule which amends, supplements or supersedes any such statute, regulation or rule.

v) **Time**. Time is of the essence in the performance of the *parties'* respective obligations.

w) **Time Periods**. Unless otherwise specified, time periods within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and including the day on which the period ends and by extending the period to the next *business day* following if the last day of the period is not a *business day*.

x) **References to Time**. Any reference to time in these *program rules* shall be in the 24-hour clock and shall be read to the millisecond.

Term	Definition
activation notice	Email notification from GBE sent to *capacity market participant* during the *obligation period*, as a follow-up to a *standby notice*, instructing the *capacity market participant* to meet their *capacity obligation* during the specified hours within the *availability window*.
activation period	Period within the *availability window* during which a *capacity market participant* has been notified through an *activation notice* by GBE to meet its *capacity obligation*.
aggregator	A *person* who is not a *direct participant* and has or will have User Rights over more than one *contributor capacity auction resource* and aggregates such contributor *capacity auction resources* for the purposes of participating in the GridShare *NWA program*.
auction offer period	Defined time period within the *auction period* when *capacity auction participants* can submit their *capacity auction offers*.
auction capacity	The amount in megawatts of electricity available to be provided to the GBE-controlled grid, by *capacity market participants* in association with a *capacity auction* for a particular *target area*.
auction period	With respect to a *capacity auction* for a particular *target area*, the length of time commencing with the opening of the window during which *capacity auction participants* can register, submit *capacity auction offers*, execute a *participant agreement* with GBE, and finishing at the time at which GBE publishes auction results.
auction registration period	Defined time period within the *auction period* when *capacity auction participants* can register in the *GridShare NWA program*.
availability window	The hours in an *obligation period* during which *capacity auction resources* are required to be available to provide *auction capacity* for a particular *target area*.
baseline consumption	A calculated value based on the average consumption (MW) during the past 20 *regular business days* by a *capacity market participant*, against which GBE will measure if the *capacity market participant* has met their *capacity obligation* and derive the *delivered capacity* for the *activation period*.
business day	Any day other than a Saturday, a Sunday or a holiday as defined in section 88 of the Legislation Act of Ontario.
capacity auction	An auction operated by the GBE to acquire *auction capacity*.
capacity auction clearing price	The price ($/MW-day) at which a *capacity auction* clears for an *obligation period* for a particular *target area*.
capacity auction offer	An offer(s) from a *capacity auction participant*, in the form of a *price-quantity pair(s)*, to provide *auction capacity* through a *capacity auction resource* for an applicable *obligation period*, reflecting the amount of *auction capacity* that the *capacity auction participant* can reliably and responsibly provide if received as a *capacity obligation*.

Term	Definition
capacity auction participant	A *person* or entity that is authorized to participate in a *capacity auction* and submit *capacity auction offers*.
capacity auction reference price	The maximum price ($/MW-day) GBE is willing to pay for the *auction capacity*. The *capacity auction reference price* is directly associated with the *capacity auction reference capacity* in creating the *demand curve*.
capacity auction resource	A *demand response resource* utilized by a *capacity auction participant* to satisfy a *capacity obligation*.
capacity dispatch charge	A charge to the *capacity market participant*, based on their inability to meet 85 percent of their *capacity obligation* during an *activation period*.
capacity incentive payment	A variable payment for every hour of activation above the *contracted monthly activations* as stated in the *participant agreement*, during the *obligation period*.
capacity incentive payment price	The fixed price ($/MWh) paid to the *capacity market participant* if they are activated for more than the *contracted monthly activations* for a particular *target area* per the *participant agreement*.
capacity market participant	A *capacity auction participant* with a *participation agreement*.
capacity obligation	The amount of *auction capacity* that a *capacity market participant* is required to provide from a particular *capacity auction resource* during each hour of the *availability window* of an *obligation period*, during each instance of the *contracted monthly activations*.
capacity obligation charge	A charge to the *capacity market participant*, based on their inability to meet 85 percent of their *capacity obligation* during any test activation or during two or more *activation periods* in the same month.
capacity obligation payment	A fixed payment for every *business day,* based on the *capacity auction clearing price* and the *capacity market participant's capacity obligation* for a particular *target area,* during the *obligation period*.
claim	A complaint, claim, demand, suit or cause of action in contract, in tort, equity, under a law, or otherwise.
connection point	The electrical connection point between an hourly demand response resource and the GBE's *distribution system,* where the electricity is withdrawn from or injected into the GBE's *distribution system*, and is associated with the *meter number*.
contracted monthly activations	Number of activations for a particular *target area* beyond which a *capacity incentive payment becomes* applicable.
contributor	An existing GBE customer with a *meter number* that owns one or more *hourly demand response resources* and has entered into a legally binding agreement with an aggregator, pursuant to which it provides the *aggregator user rights* over its hourly demand response resource(s) for the purposes of participating in the *capacity auction*.

Term	Definition
customer account	Has the meaning in Section 4.1 of the *program rules*.
delivered capacity	Means, for any given hour, the minimum capacity of *electricity* (MW), as calculated by GBE in its sole discretion acting reasonably, derived from data from *capacity market participant's* meter and having regard to *capacity market participant's baseline consumption* for such hour as determined by GBE.
demand curve	A curve used in the auction clearing process representing GBE's willingness to procure different quantities of capacity at different prices.
demand response resource	A demand-side resource that commits to reducing electricity consumption during specific hours when called upon by GBE or *aggregator*.
direct participant	A *person* that participates in the GridShare *NWA program* directly and not as an *aggregator*.
distribution system	A system connected to the IESO-controlled grid for distributing electricity at voltages of fifty (50) kilovolts or less, and includes any structures, equipment or other things used for that purpose, provided that a *distribution system* shall be deemed not to include any equipment controlled by the IESO pursuant to the Distribution System Code.
electricity	Electric energy, measured in kWh unless expressly stated otherwise.
emergency activation notice	Email notification from GBE sent to *capacity market participant* during the *obligation period* for a particular *target area*, without a preceding *standby notice*, instructing the *capacity market participant* to meet their *capacity obligation* during the specified hours within the *availability window* - sent to meet emergency grid constraints.
emergency activation payment price	The fixed price ($/MWh) paid to the *capacity market participant* if they are activated during an *emergency activation period* per the *participant agreement*.
emergency activation period	Period within the *availability window* during which a *capacity market participant* has been notified through an *emergency activation notice* by GBE to meet its *capacity obligation*.
emergency activation payment	A variable payment for every hour of activation that the *capacity market participant* responds to following an *emergency activation notice* for a particular *target area*, during the *obligation period*.
FIPPA	The *Freedom of Information and Protection of Privacy Act*, R.S.O. 1990, c. F.31.

Term	Definition
governmental authority	The Crown, any federal, provincial, or municipal government, parliament or legislature, or any regulatory authority, agency, tribunal, commission, board or department of any such government, parliament or legislature, or any court or other law, regulation or rule-making entity, having jurisdiction in the relevant circumstances, including the IESO, the OEB, the Electrical Safety Authority, and any person acting under the authority of any *governmental authority*.
GridShare NWA program	Has the meaning given in Section 1 of the *program rules*.
IESO	The Independent Electricity System Operator of Ontario established under Part II of the *Electricity Act, 1998*, or its successor.
laws	(i) applicable Canadian federal, provincial or municipal laws, orders-in-council, by-laws, codes, rules, policies, regulations and statutes; (ii) applicable orders, decisions, codes, judgments, injunctions, decrees, awards and writs of any court, tribunal, arbitrator, *governmental authority* or other person having jurisdiction; (iii) applicable rulings and conditions of any licence, permit, certificate, registration, authorization, consent and approval issued by a *governmental authority*; (iv) any requirements under or prescribed by applicable common law; (v) the Retail Settlement Code, the Distribution System Code, and any other codes issued by the OEB from time to time that are binding on the *capacity auction participant*, a contributor, or GBE.
maximum number of hours per activation	The maximum number of consecutive hours during which a *capacity market participant* can be required to meet its *capacity obligation* for a particular *target area* in response to a single *activation notice* issued by GBE.
meter number	The number of the meter of the hourly *demand response resource* that is registered for the purposes of the capacity auction, which number is assigned by GBE and associated with a single GBE customer account.
MFIPPA	The *Municipal Freedom of Information and Protection of Privacy Act*, RSO 1990, c. M.56.
obligation period	The period of time for which a *capacity market participant* is required to fulfill its *capacity obligation* for a particular *target area*.
OEB	The Ontario Energy Board, or its successor.
outage	Temporary unavailability of a *capacity auction resource* to meet its *capacity obligation* for a particular *target area* during the *availability window*.

Term	Definition
participation agreement	A contractual agreement executed between GBE and a *capacity auction participant* whose *capacity auction offer* has cleared the *capacity auction*. The agreement would contain the terms and conditions of both GBE's and the *capacity market participant*'s obligations during the term of the agreement in reference to the *GridShare NWA program*.
party	(i) with respect to the *participation agreement*, any one of the *capacity market participant* and GBE, and GBE and the *capacity market participant* are collectively referred to as the parties; and(ii) with respect to the *program rules*, any one of the *capacity auction participant* and GBE, and the GBE and the *capacity auction participant* are collectively referred to as the parties.
person	A natural person, First Nation that is a "band" as defined in the *Indian Act*, RSC 1985, c. I-5, co-operative, firm, trust, partnership, limited partnership, company or corporation (with or without share capital), joint venture, sole proprietorship, *governmental authority* or other entity of any kind.
pre-auction report	Has the meaning in Section 2 of the *program rules*.
price-quantity pair	A price ($/MW-day) and an associated quantity (MW) that complete a *capacity auction offer*.
program rules	The rules governing the *GridShare NWA program* may be amended in accordance with its terms from time to time.
registration	Refers to a registration for the *Grid Share NWA program*, which process must be completed via the *web-portal*.
regular business day	A *business day*, where the *capacity market participant* was not activated under the *GridShare NWA program*.
sensitive information	Means all information contained in a *capacity auction offer*, provided by or obtained from a *capacity auction participant* or *capacity market participant* in connection with the *GridShare NWA program* that is not otherwise publicly available.
standby notice	Email notification from GBE sent to *capacity market participant* during the *obligation period* for a particular *target area*, indicating that there is a potential requirement for activation during the next *availability window*.
target area	Means, with respect to a particular *capacity auction*, the area electrically connected to the transformer station or group of transformer stations identified for that area in the *pre-auction report*.
target auction capacity	The maximum *auction capacity* (MW) GBE is targeting to procure in the current *obligation period* for a particular *target area*. The target auction capacity is directly associated with the *capacity auction reference price* in creating the *demand curve*.

Term	Definition
termination	With respect to a registration, means the termination, rejection, discharge and release of the registration (whether complete or incomplete) and all rights of the *capacity auction participant* (if any), and all obligations of GBE (if any) to the *capacity auction participant*, in respect of or arising out of the *GridShare NWA program*.
User Rights	With respect to a *capacity auction resource* that is registered in the *GridShare NWA program*, ownership and operational control, or in absence of ownership and operational control, a contractual right broad enough to permit the *capacity auction participant* to use the *capacity auction resource* in such a manner to meet the requirements of the *GridShare NWA program* and, if applicable, the *participation agreement*, which rights shall include but are not limited to, access rights, the right to use the *capacity auction resource* to participate in the *NWA program* and the right to allow GBE to use and share the meter data from the *capacity auction resource* for the purposes of the *GridShare NWA program*.
website	GBE's *capacity auction* website at https://www.GridS2-GridShare.com or such other website as GBE may designate from time to time.
Unsuccessful Activation Period	A *capacity market participant* is deemed to have an *unsuccessful activation period*, if during any hour of an *activation period* of the *contracted monthly activation* periods, or during a test activation period, the *capacity market participant* fails to deliver at least 85% of its *capacity obligation*.

1. Capacity Auction Participant Eligibility Requirements

To be eligible to register, a *capacity auction participant*:

a. must be an existing GrandBridge Energy (GBE) customer with an active GBE customer account (a "*customer account*") for registration purposes, or, if an *aggregator*, the aggregated resource is comprised of existing GBE customers;

b. if not an *aggregator*, must have a *customer account* that is:

   i. in the Energy+ Inc. or Brantford Power Inc. Rate Zone;

   ii. in one of the GS 50-999 kW, GS 1,000-4,999 kW, or Large Use service classifications. This program is not open to individual residential customers; and

   iii. in good standing as determined solely by GBE.

c. if an *aggregator*, must have more than one *contributor*, each with a *customer account* that is:

   i. in the Energy+ Inc. Or Brantford Power Inc. Rate Zone;

   ii. is in any service classification; and

   iii. is in good standing as determined solely by GBE.

d. must be a corporation (with or without share capital), co-operative, partnership, or limited partnership;

e. must be solvent and have sufficient financial capability to perform its obligations under the *participation agreement*; must be registered or otherwise qualified to carry on business in the Province of Ontario;

f. must have a *registered bank account*;

g. must have the requisite power to enter into a *participation agreement* and to perform its obligations under the *participation agreement*;

h. must have *user rights* over each *capacity auction resource*;

i. may only register once during the *auction registration period*, unless the prior registration has been formally withdrawn and de-registered; and

j. if an *aggregator*, must have *user rights* over two or more *capacity auction resources* owned by a *contributor*.

2. Capacity Auction Participant Ineligibility

To be eligible to register, *capacity auction participants*:

a. must not be a natural person, sole proprietorship, trust, joint venture or other type of unincorporated association;

b. must have no bankruptcy, insolvency, reorganization, receivership, seizure, realization, arrangement or other similar proceedings pending against or being contemplated by the *capacity auction participant*, or to the knowledge of the *capacity auction participant*, threatened against the *capacity auction participant*; or

c. must not be GBE or any of GrandBridge Corporation, GrandBridge Group Inc., or GrandBridge Solutions Inc.

3. Capacity Auction Resource Eligibility Requirements

Capacity auction participants may register multiple *capacity auction resources* under their registration. To be eligible to register, each *capacity auction resource*:

1. must be a *DR or BTM DER resource* (a "*permitted resource*");

2. must connect directly to GBE's at (A) a single *connection point* associated with a feeder originating from either (I) Preston TS, Galt TS, or MTS#1 (GridShare North), or (II) Brant TS, Brantford TS, or Powerline MTS (GridShare South), or (B) multiple *connection points* provided that the *capacity auction participant* has obtained the written consent of GBE, acting in its discretion, prior to registering such *capacity auction resource*;

3. must be capable of meeting a *capacity obligation* of at least 25 kW and no more than the *target auction capacity* (i.e., as a single facility or as *an aggregated resource);*

4. *must have achieved its in-service date;*

5. must have a valid *meter number* that is registered under the *capacity auction participant's GBE customer account* or, if an *aggregator*, under the *contributor*'s *GBE customer account*;

6. be capable of providing capacity for four (4) consecutive hours at any time once during each a*vailability window*; and

7. have revenue-quality metering connected to the *distribution system* and approved and verified by Measurement Canada and GBE as usable for billing purposes on an hourly or sub-hourly basis.

4. Capacity Auction Resource Ineligibility

Capacity auction resources are not eligible to participate in the *capacity auction* if they are a resource that:

a. is the subject of a contract with a licensed *electricity* retailer with respect to its *electricity* requirements in GBE's service area, provided however, that these criteria will be waived by GBE upon the entering into of an agreement between GBE and the *electricity* retailer, the form of which is attached hereto as Appendix G – Electricity Retailer Waiver;

b. is the subject of an existing contract relating to the generation or storage of *electricity,* conservation or demand management of e*lectricity,* or other form of contract, including a net-metering contract, or unit sub-metering contract relating to *electricity* (an "*existing contract*"), unless otherwise consented to by GBE in writing;

c. has not achieved its *in-service date*;

d. is not in compliance with all *laws;*

e. is a registered facility in the *IESO-administered markets*, which restriction shall apply during the *obligation period*;

f. uses coal as a fuel source to meet the *capacity obligation*;

g. has the same c*onnection point* as another *demand response resource* that has already been registered in the *capacity auction*, unless that *demand response resource* has been formally withdrawn and de-registered from the *capacity auction*;

h. is the subject of rate regulation by the OEB pursuant to the *Ontario Energy Board Act, 1998*;

i. is electrically connected to more than one *connection point*, either to a *distribution system* or to the *transmission system*, unless the *capacity auction participant* has obtained the consent of the GBE to have multiple *connection points*;

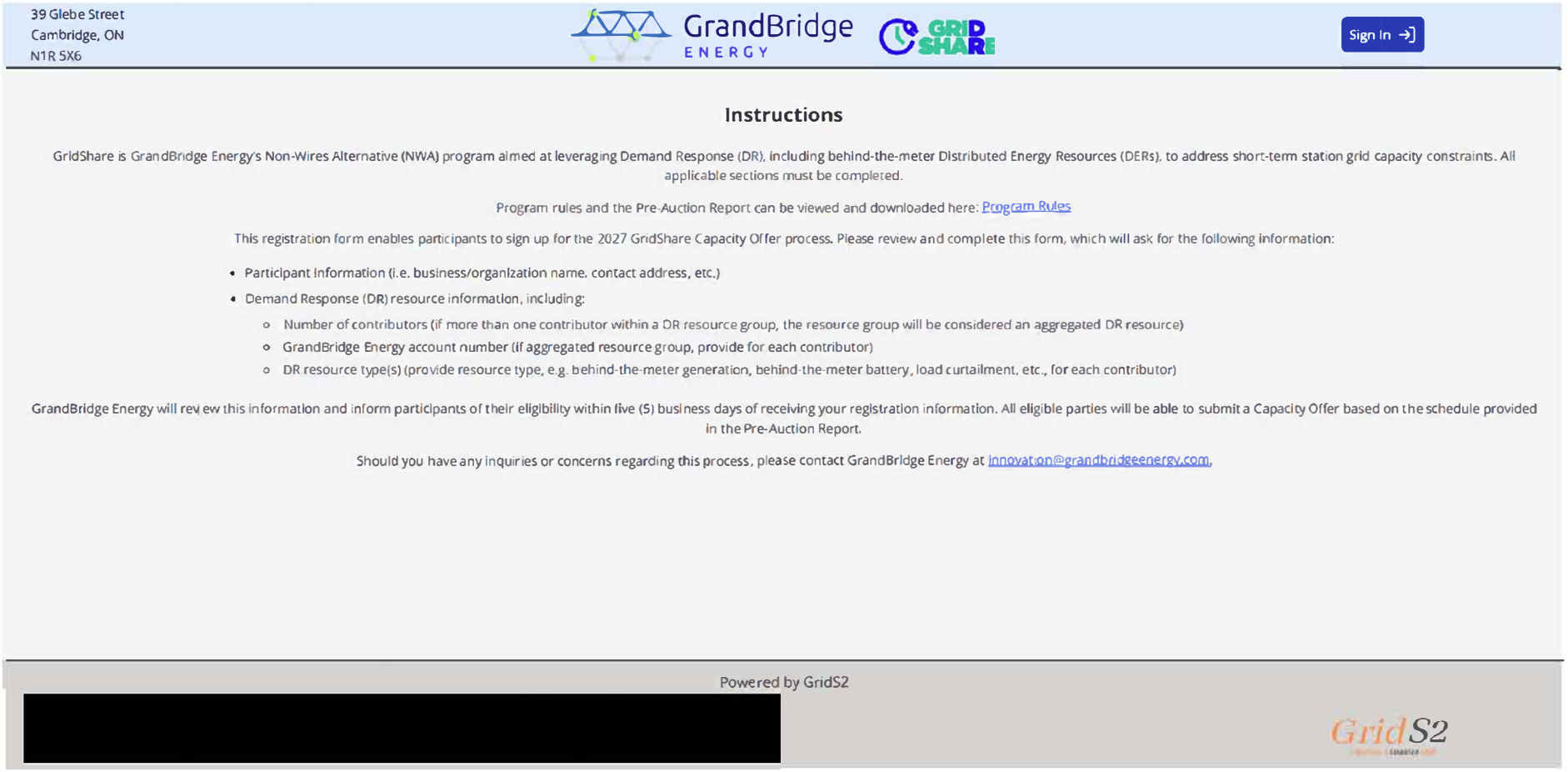
j. is in respect of an energy efficiency resource; or

k. has received funding from a *governmental authority* or GBE that is directly or indirectly related to *electricity*, unless otherwise consented to by GBE in writing.

This document will provide you examples of how to register your resources.

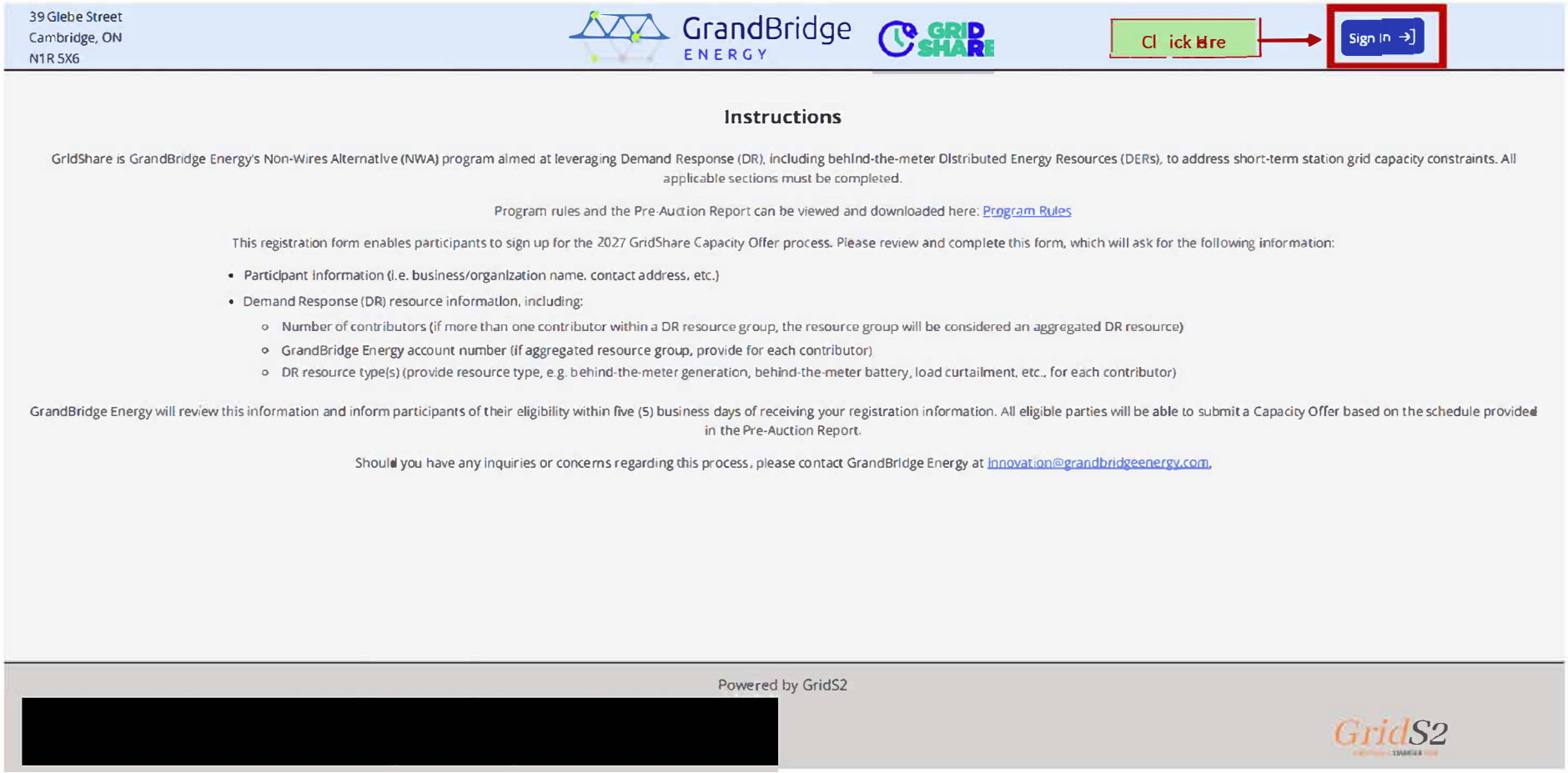
Step 1: Visit https://www.GridS2-GridShare.com

On clicking the above URL, or typing the address in your preferred browser, you will be greeted by the following landing page



Step 2: Click on the "Sign In" button to create an account

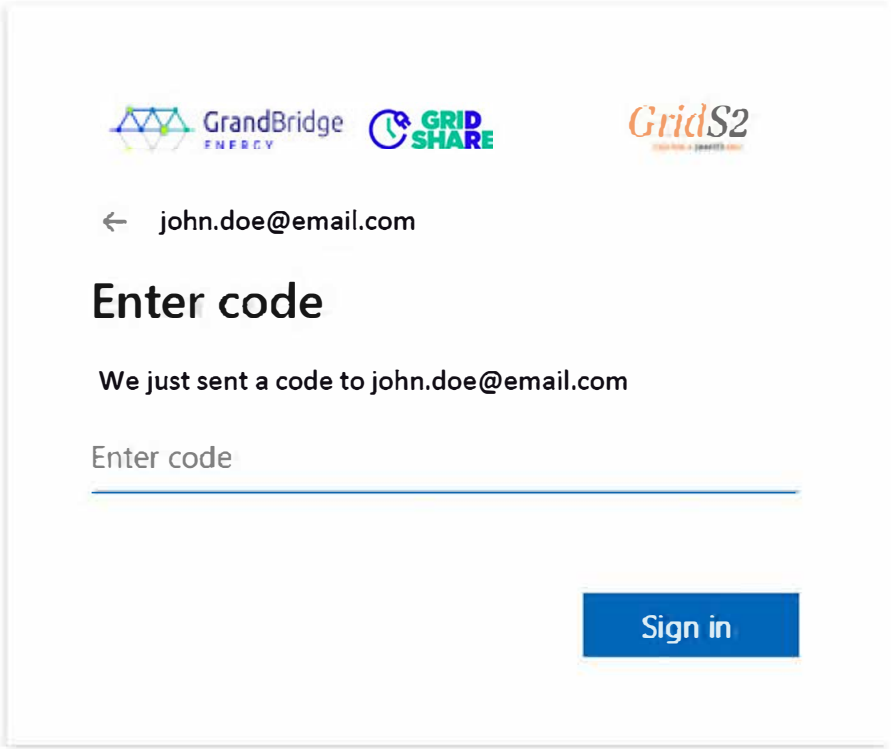
Clicking on the "sign in" button will take you the user verification page



Step 3: Sign In with your email address

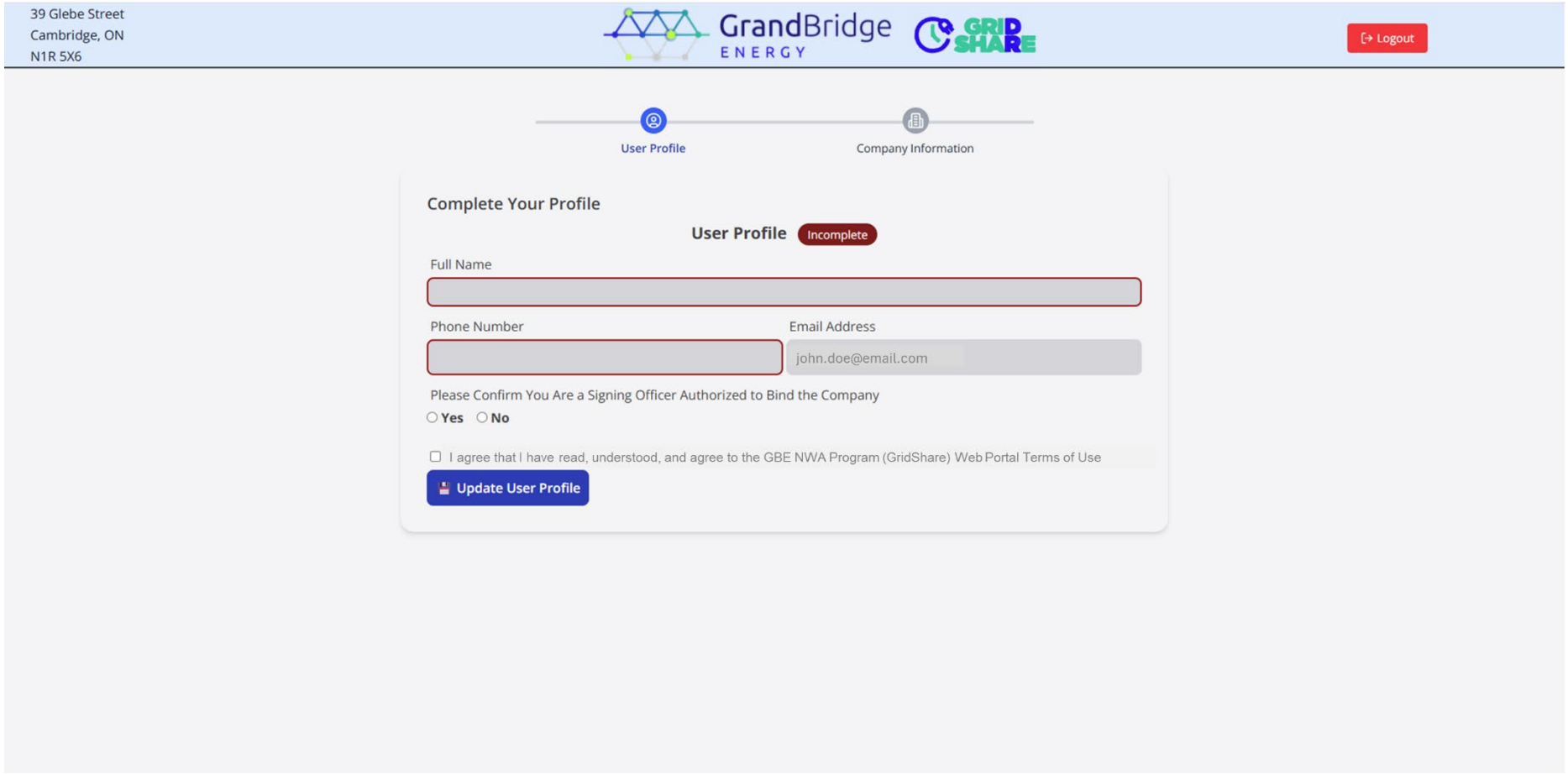
At the sign-in page, enter your email address to receive a code for signing in.





Step 4: Set up your user profile

The first time you sign-in, you will be asked to provide user details as shown below.



Step 5: Set up organization profile

After creating a user profile, you will be asked to provide details for your organization as shown below.

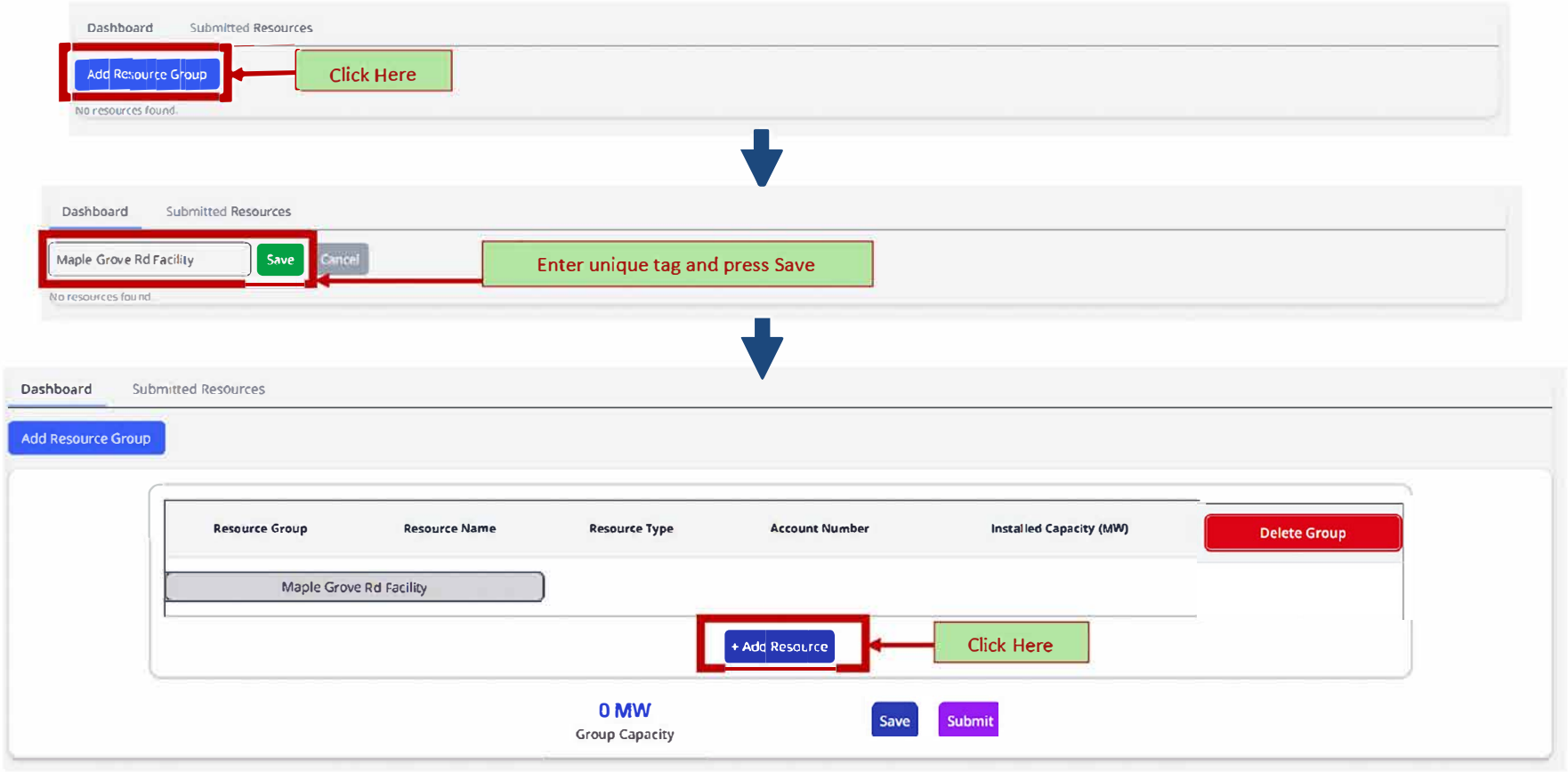


Step 6: Add Resources

Once logged in, you will see 2 tabs – Dashboard and Submitted Resources:

Dashboard Tab: Allows you to add, modify, delete resource information, and, during Offer Period to add, modify and delete, the offer laminations (see Appendix D for more details on submitting offers). Below are the steps to add resources for GBE approval:

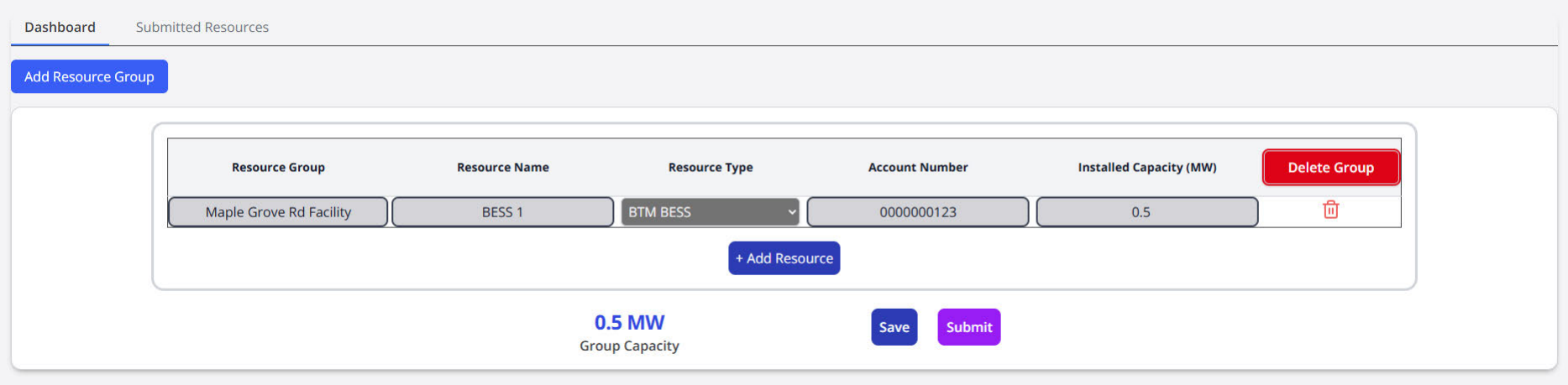
Step 6a: Add a resource group – this must be done to add both individual resources, as well as aggregated resources.



Step 6b: Add resource(s)

i. for **individual resources** - add resource information:

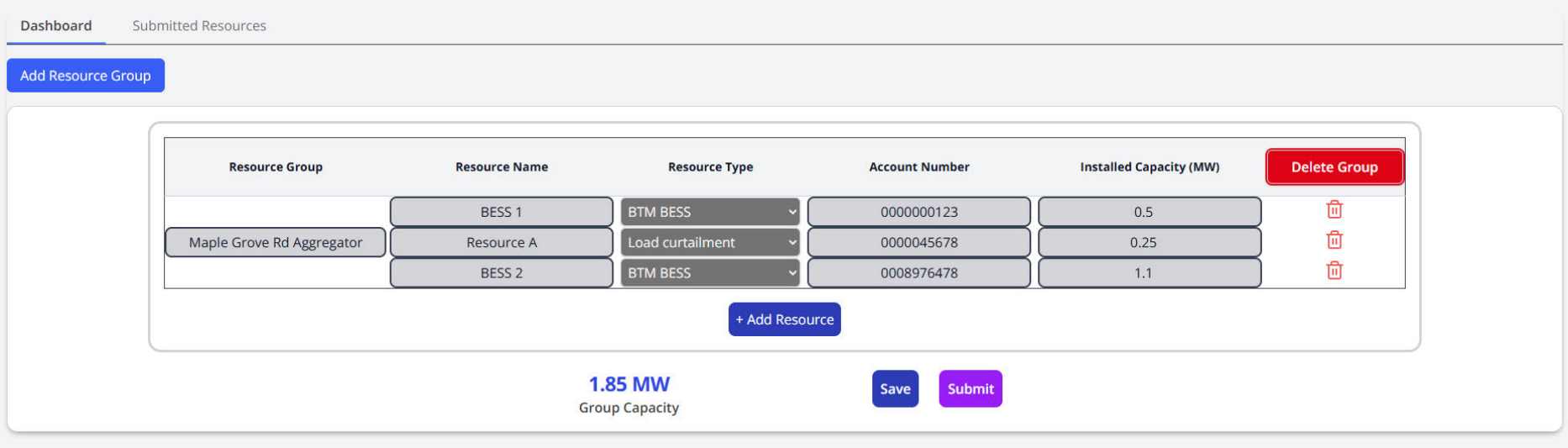
- Resource Name: Unique tag for the resource – to be determined by participant
- Resource Type: Type of resource – to be selected from available list of resources
- Account Number: Participant's GBE customer account number
- Installed Capacity: Nameplate capacity of the resource being registered in MW



Note: For individual resources, installed capacity must be 0.025 MW or higher

ii. for **aggregated resources** - add resource information:

- Resource Name: Unique tag for every resource in the aggregated group – to be determined by participant/aggregator
- Resource Type: Type of resource – to be selected from available list of resources
- Account Number: Unique GBE customer account number for each resource being registered
- Installed Capacity: Nameplate capacity of each resource being registered in MW

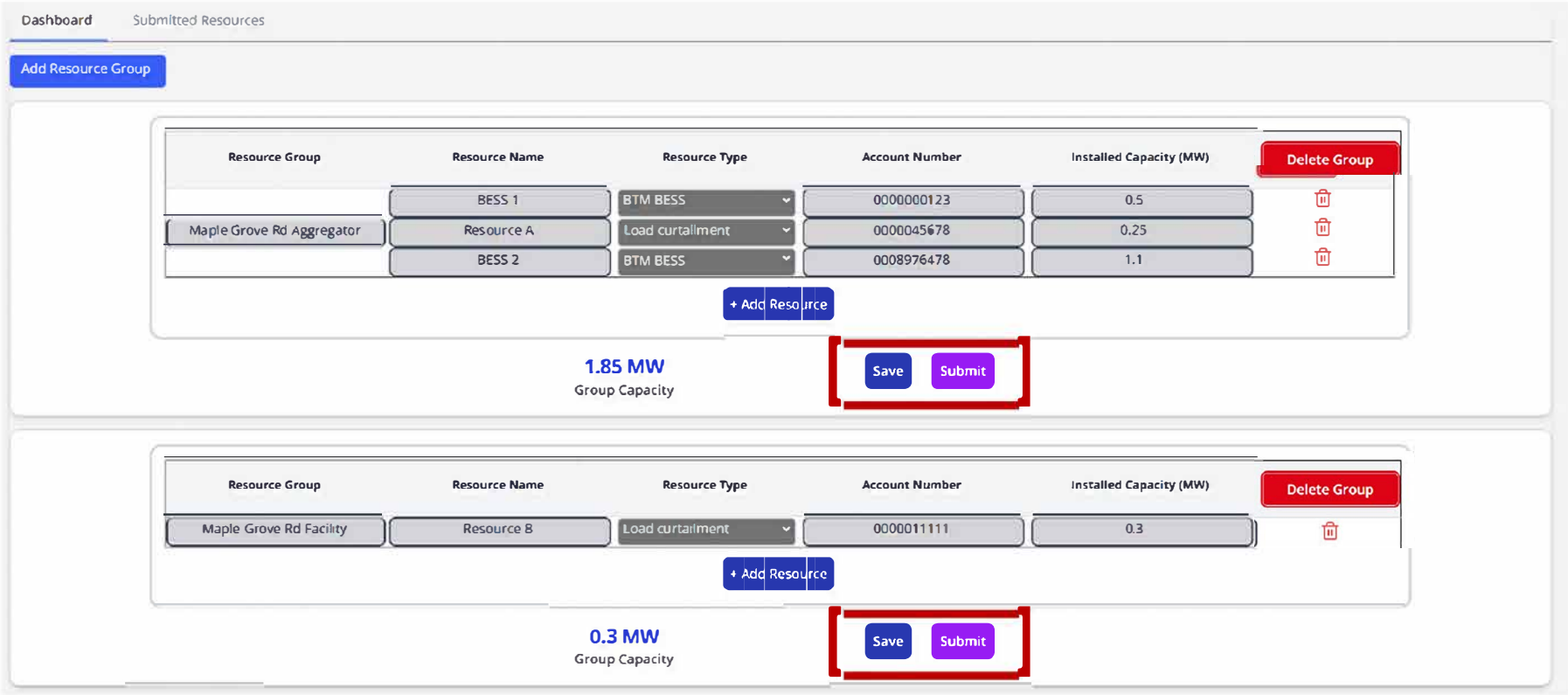


Note: For aggregated resources, group capacity must be 0.025 MW or higher

Step 6c: Save or Submit Resource Group

i. **Save Button**: will save resource group information and will be available for edits during future logins, but will not submit it to GBE for approval

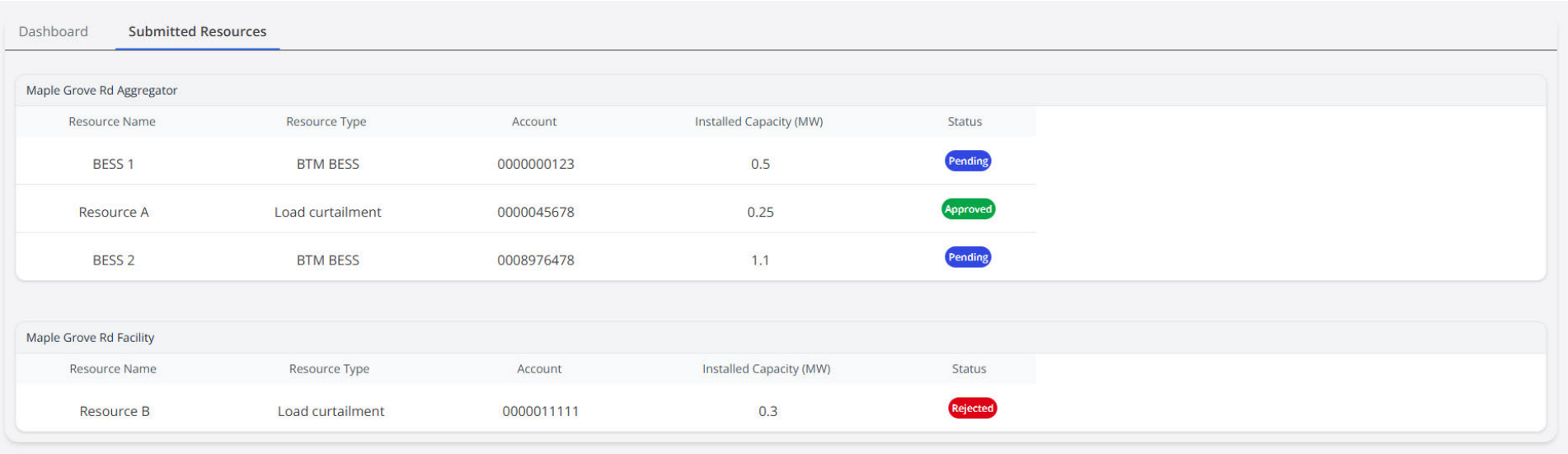
ii. **Submit Button**: will submit resource group information for GBE approval. Submitted resource information can also be edited up till the offer period ending date – but only the last submitted resource group information will be used by GBE for approval & selection.



Note: For more than one (1) Resource Group - Save and Submit buttons must be pressed for each Resource Group

Submitted Resources Tab: Allows you to the see status of submitted resources. The Resource Status column can have the following values:

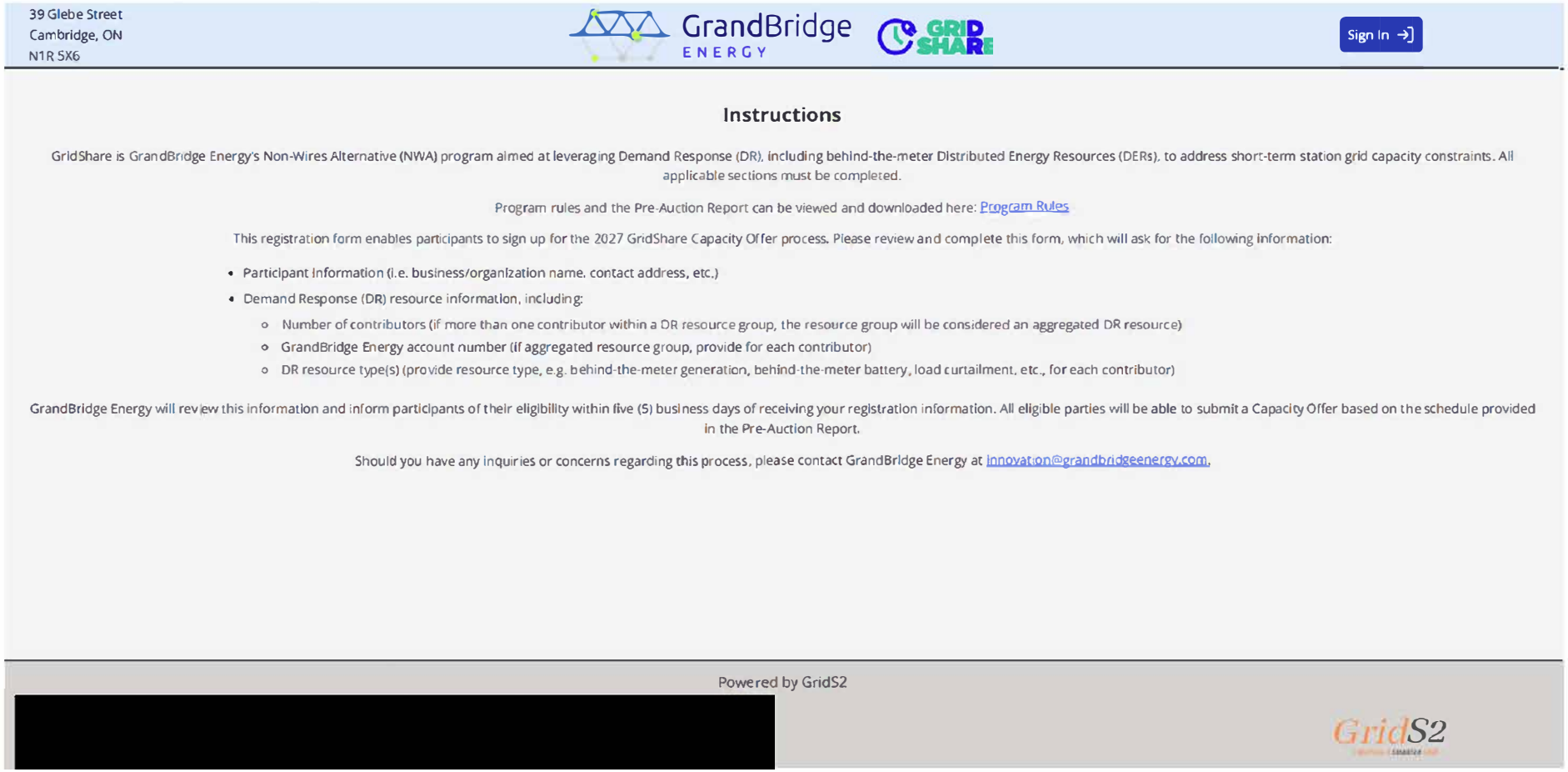
- **Pending**: The resource information is awaiting review by GBE
- **Approved**: GBE has reviewed the information for the resource provided and has approved the resource
- **Rejected**: GBE has reviewed the information for the resource provided and has rejected the resource. The rejection can be due to incorrect information filled out, for example, if the account number is wrong.



This document will provide you examples of how to register your resources.

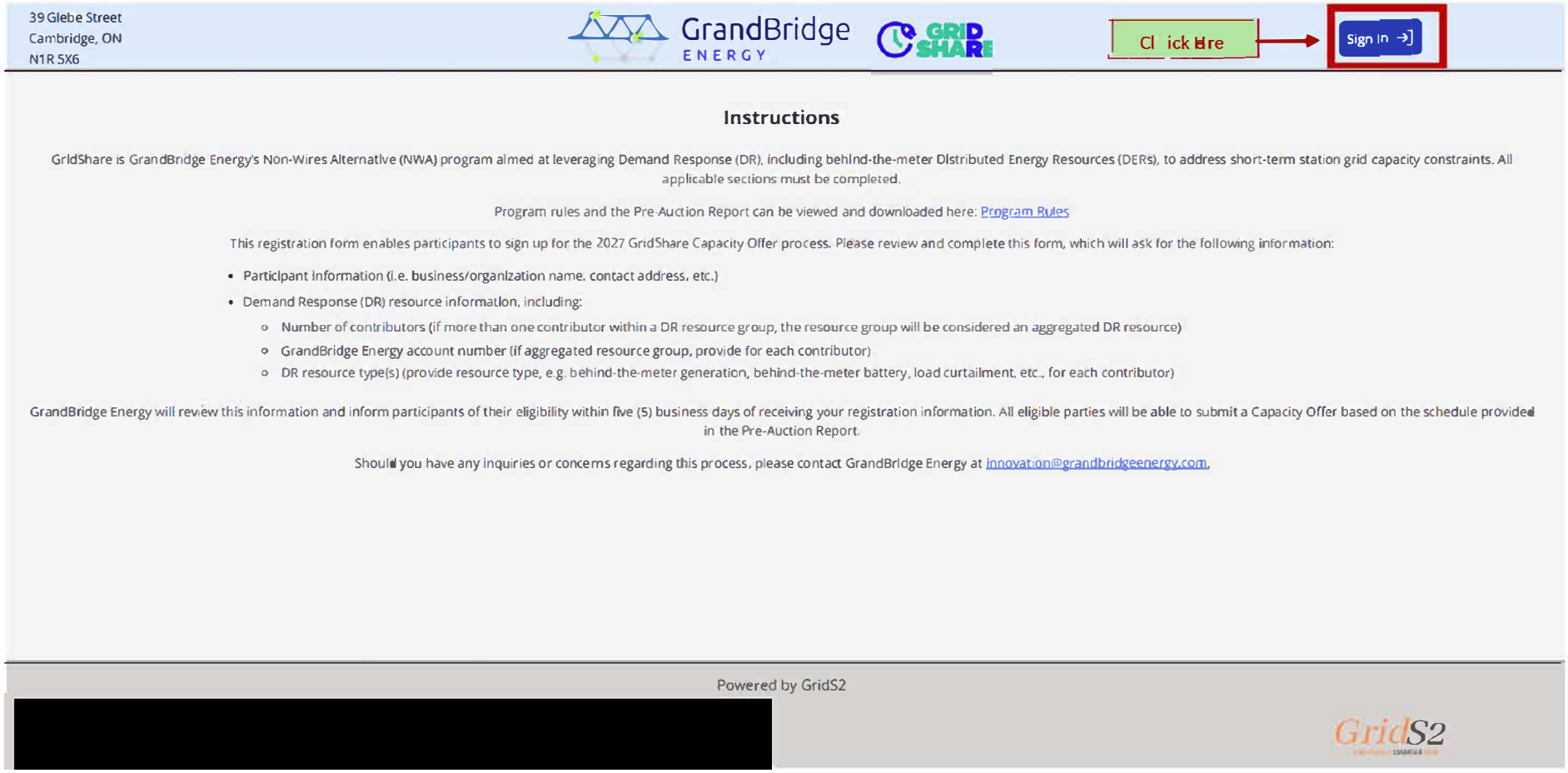
Step 1: Visit https://www.GridS2-GridShare.com

On clicking the above URL, or typing the address in your preferred browser, you will be greeted by the following landing page



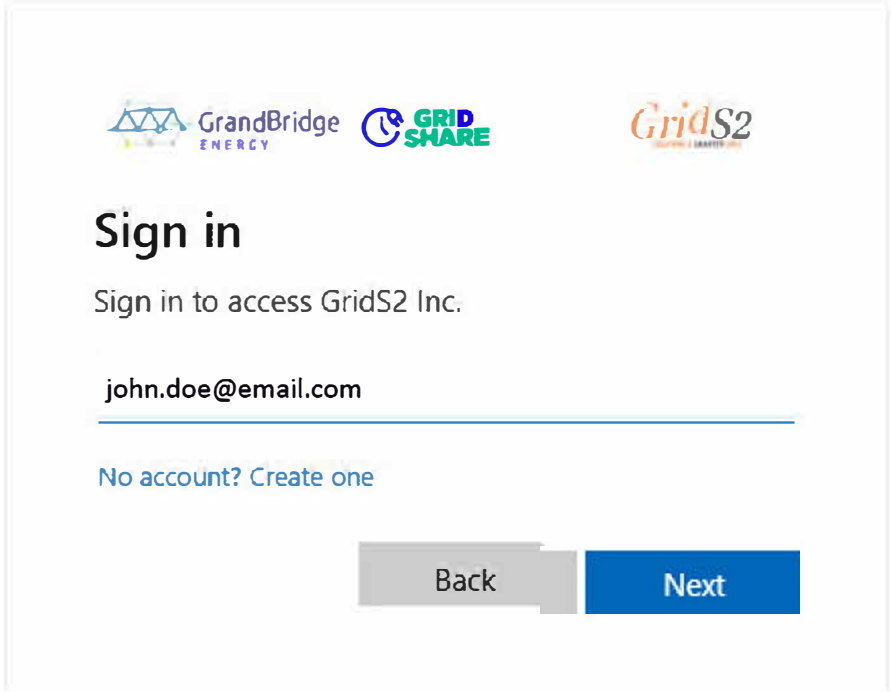
Step 2: Click on the "Sign In" button to login to your account

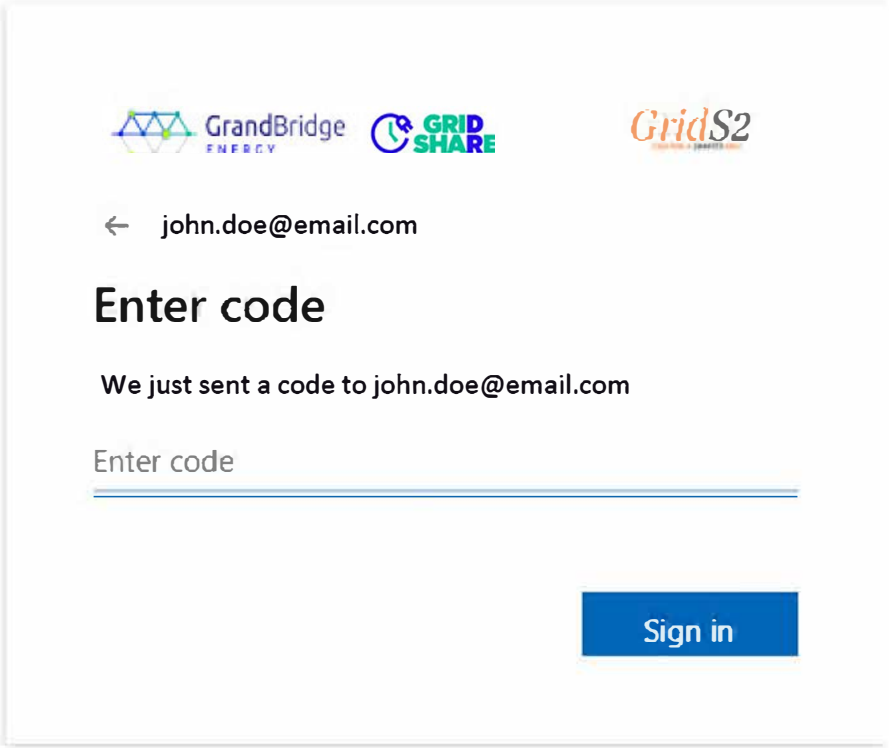
Clicking on the "sign in" button will take you the user verification page



Step 3: Sign In with your email address

At the sign-in page, enter your email address to receive a code for signing in.

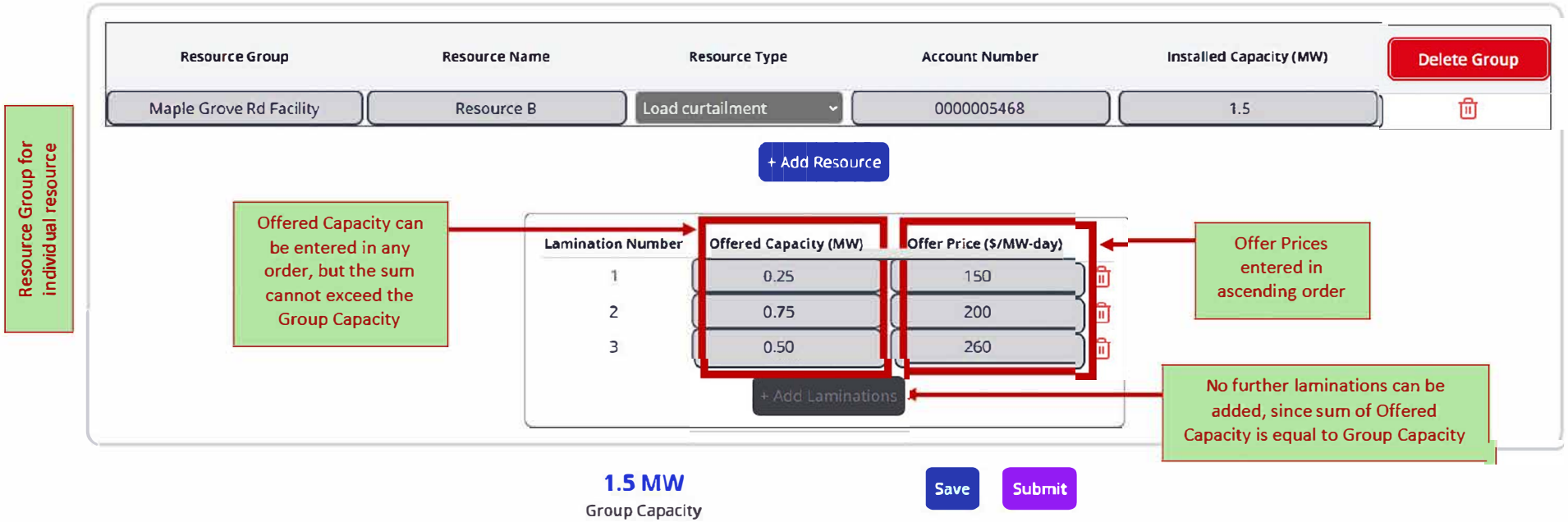




Step 4: Enter Offer Laminations

During the bidding period, an Offer Lamination Table will become available under each Resource Group – for both individual Resources and Aggregated Resources. The following information is contained in each Lamination Table:

- Lamination Number: sequential number – automatically assigned by the portal
- Offer Capacity: the capacity in MW, which you are offering as part of the lamination. This capacity must be less than, or equal to the Group Capacity.
- Offer Price: the offer price in $/MW-day at which you willing to offer the respective offer capacity for the lamination. Price laminations must be offered in ascending order, i.e. the price offered for a particular lamination must be equal to, or higher than, the price offered in the preceding lamination.



Resource Group for aggregated resources

Resource Group	Resource Name	Resource Type	Account Number	Installed Capacity (MW)	Delete Group
	BESS 1	BTM BESS	0000000123	0.5	
Maple Grove Rd Aggregator	Resource A	Load curtailment	0000045678	0.25	
	BESS 2	BTM BESS	0008976478	1.1	

+ Add Resource

Lamination Number	Offered Capacity (MW)	Offer Price ($/MW-day)
1	0.75	100
2	1.00	200

+ Add Laminations

1.85 MW
Group Capacity

Save Submit

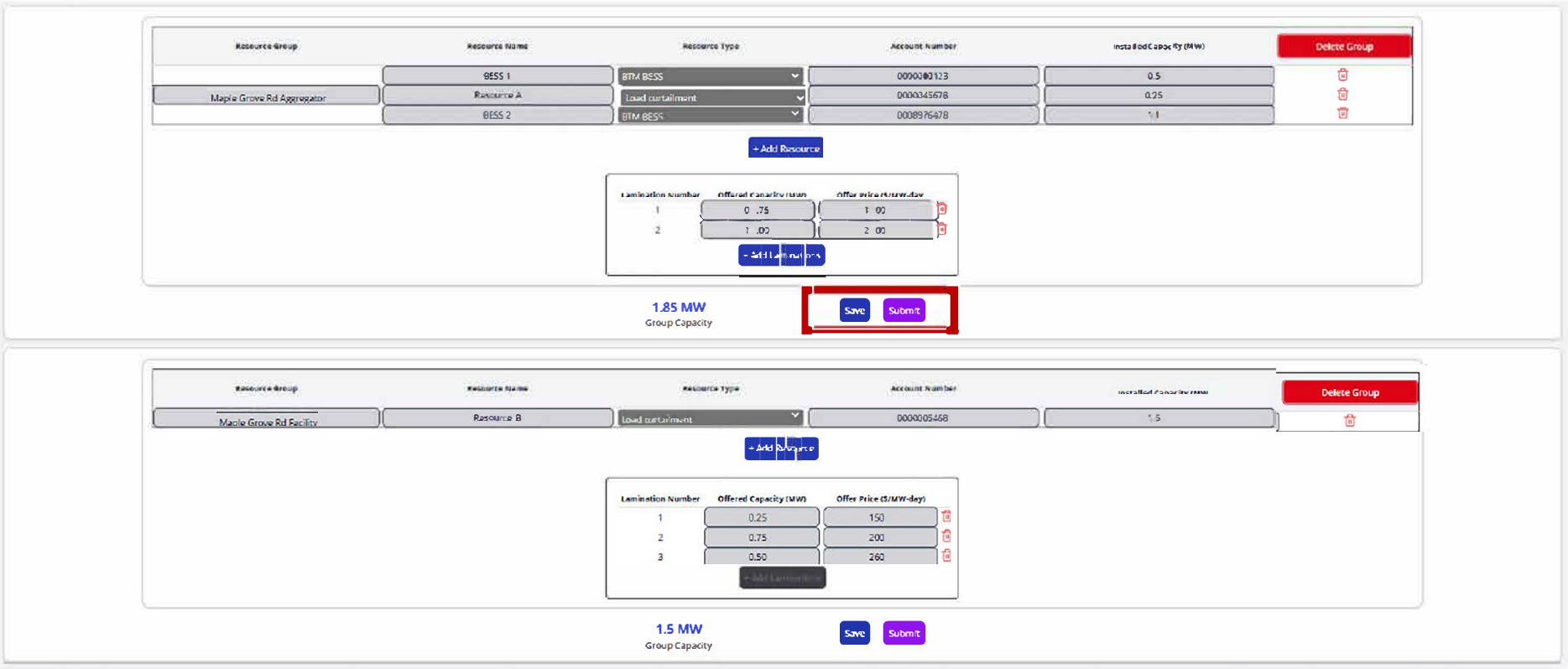
Note:

- *Offer values should be $1 or higher.*
- *During the Offer Period, lamination table can be completed irrespective of the status of the resource(s) within the resource group*
- *During the Offer Period, changes can be made to the resource information irrespective of the status of the resource(s) within the resource group. This would change the Resource Status to Pending. GBE will review the updated resource information, and change the status based on the review. Offer Laminations for any resources that are rejected during the offer period, will not be considered for selection.*

Step 5: Save & Submit Offer Laminations

i. **Save Button**: will save any changes made to the offer lamination table and resource information, and will be available for edits during future logins, but will not submit it to GBE for approval & selection.

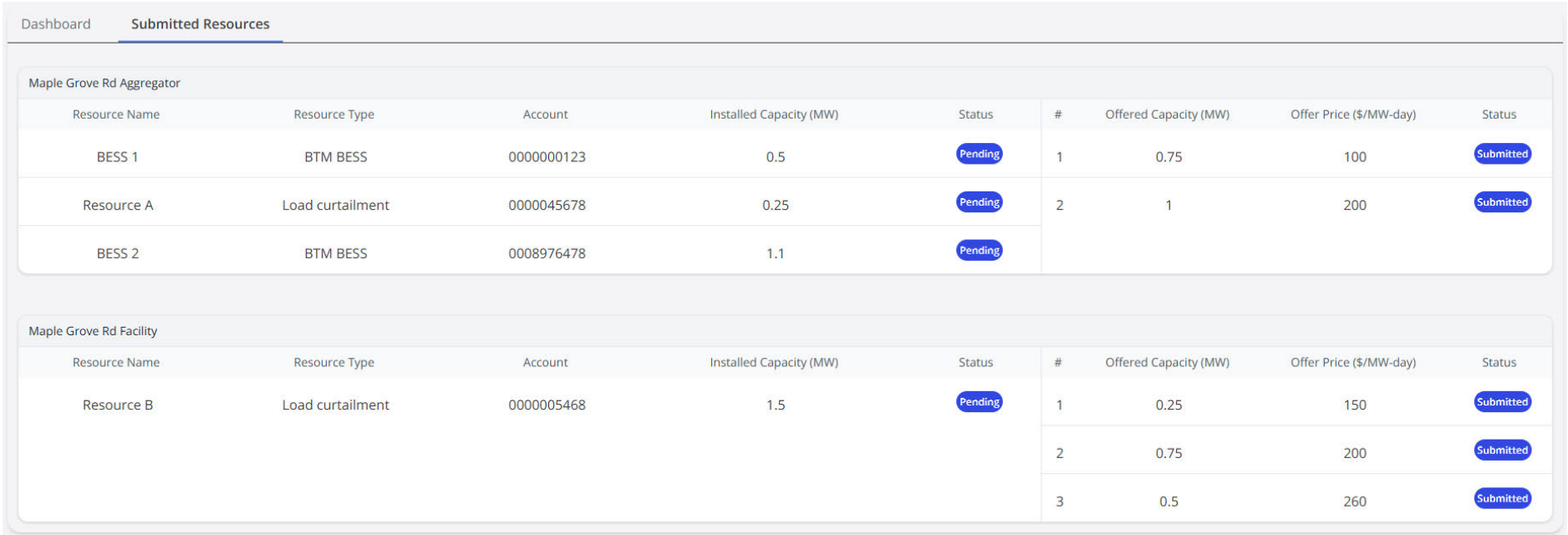
ii. **Submit Button**: will submit the offer lamination table and any updates for the resource information for GBE's approval & selection. Submitted information can be edited up till the offer period ending date – but only the last submitted resource group information will be used by GBE for approval & selection.



Step 6: Review Status

Submitted Resources Tab: Allows you to see the status of submitted offers. The Offer Status column can have the following values:

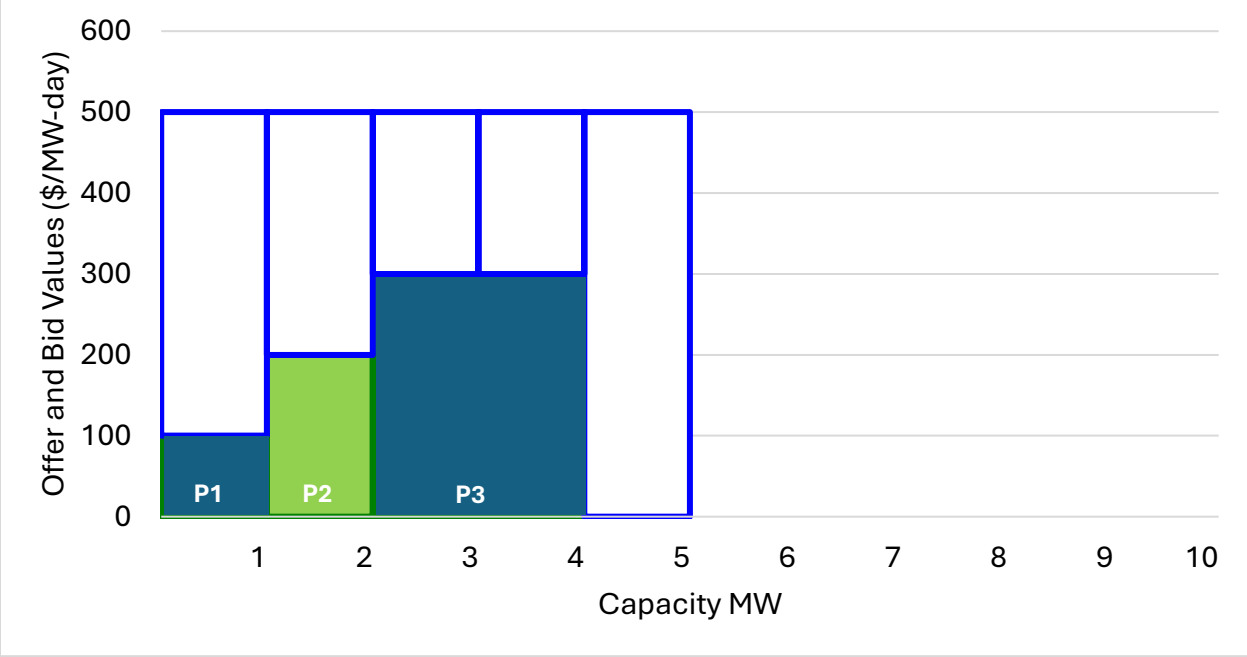
- **Submitted**: the lamination information has been submitted and awaiting review by GBE
- **Selected in Full:** the complete resource capacity offered in the price lamination was selected
- **Selected in Part:** partial resource capacity offered in the price lamination was selected
- **Not Selected:** resource capacity offered in the price lamination was not selected



Case 1: Supply < Demand

Target Capacity **5 MW**
Capacity Auction Reference Price **$500/MW-day**

Capacity Auction Participant	Resource Capacity (MW)	Capacity Offer ($/MW-day)	Selection Status
P1	1	100	Selected
P2	1	200	Selected
P3	2	300	Selected

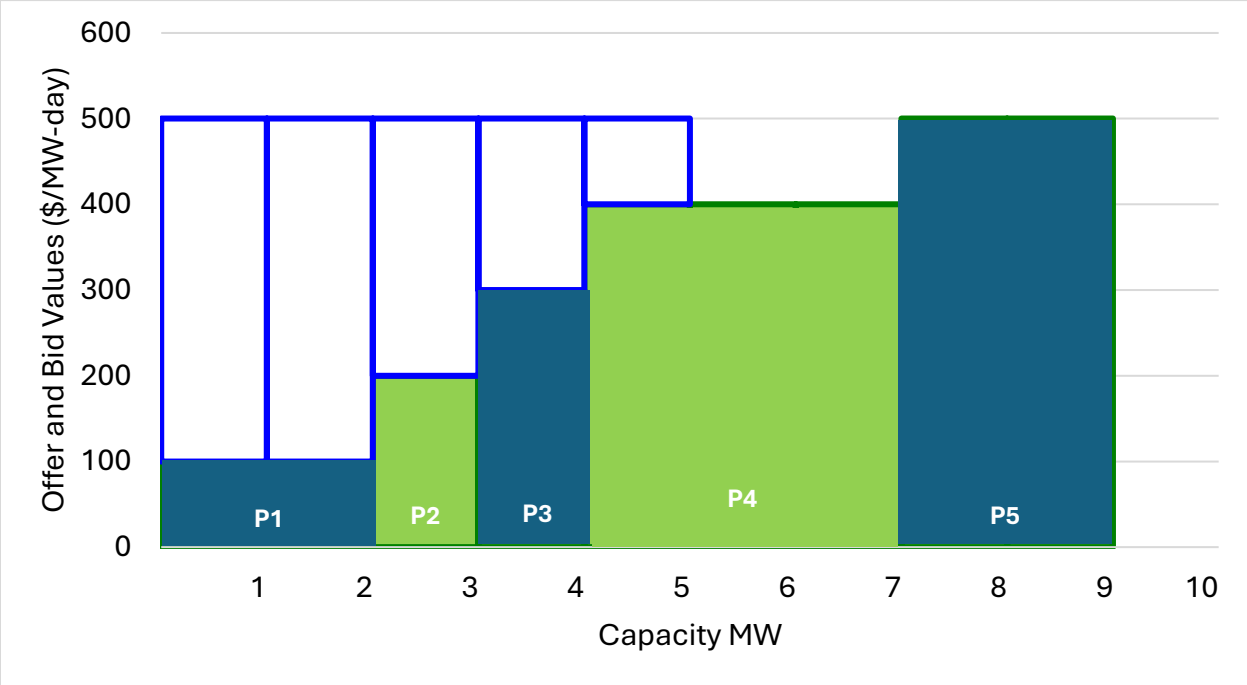


Auction Clearing Price = $500/MW-day, Procured Capacity = 4 MW

Case 2a: Supply > Demand

Target Capacity **5 MW**
Capacity Auction Reference Price **$500/MW-day**

Capacity Auction Participant	Resource Capacity (MW)	Capacity Offer ($/MW-day)	Selection Status
P1	2	100	Selected
P2	1	200	Selected
P3	1	300	Selected
P4	3	400	Partially Selected
P5	2	500	Not Selected

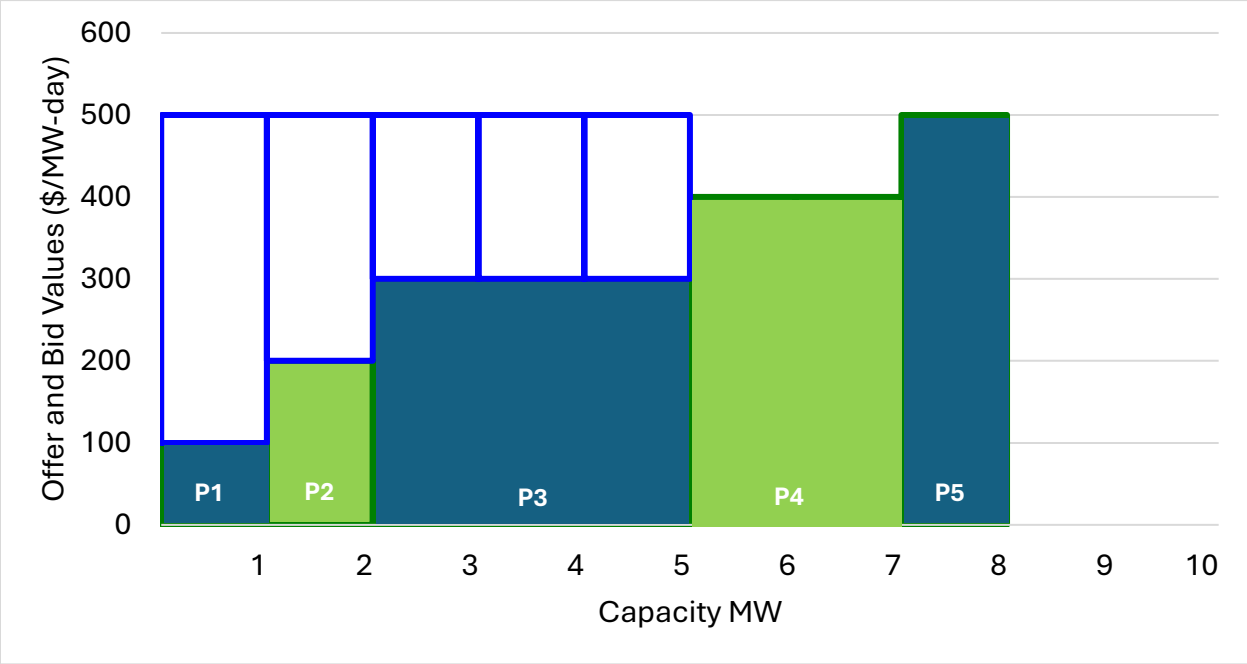


Auction Clearing Price = $400/MW-day, Procured Capacity = 5 MW

Case 2b: Supply > Demand

Target Capacity **5 MW**
Capacity Auction Reference Price **$500/MW-day**

Capacity Auction Participant	Resource Capacity (MW)	Capacity Offer ($/MW-day)	Selection Status
P1	1	100	Selected
P2	1	200	Selected
P3	3	300	Selected
P4	2	400	Not Selected
P5	1	500	Not Selected

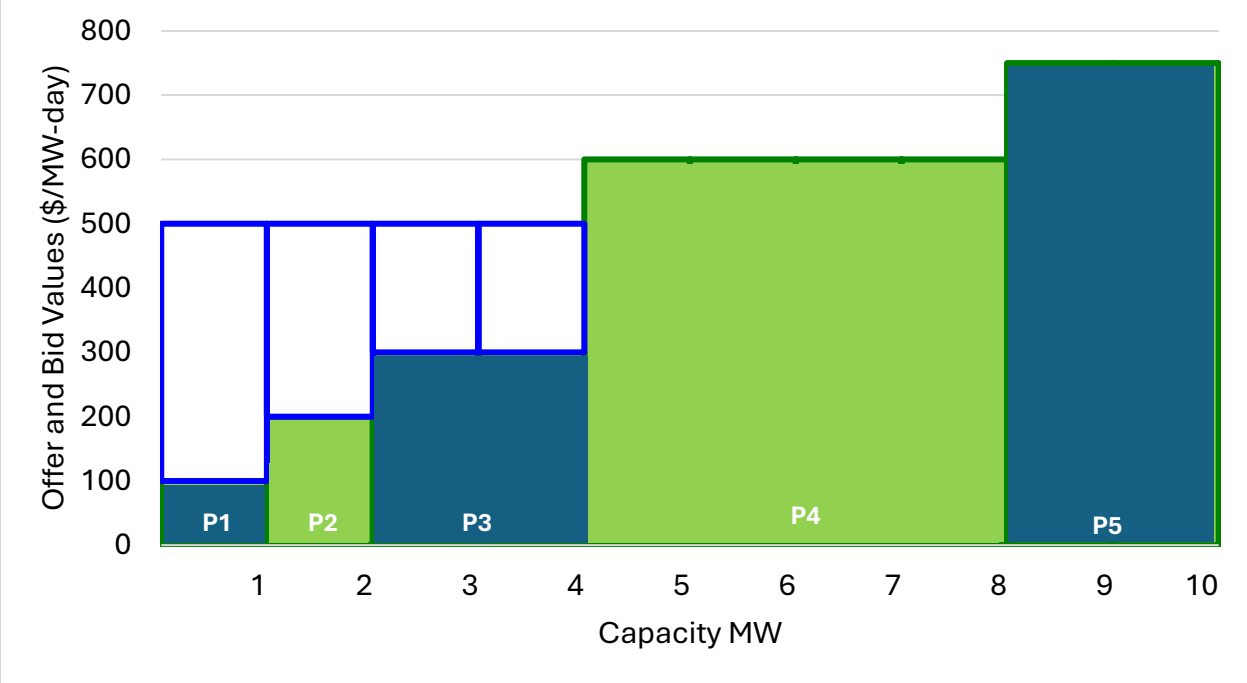


Auction Clearing Price = $300/MW-day, Procured Capacity = 5 MW

Case 2c: Supply > Demand

Target Capacity **5 MW**
Capacity Auction Reference Price **$500/MW-day**

Capacity Auction Participant	Resource Capacity (MW)	Capacity Offer ($/MW-day)	Selection Status
P1	1	100	Selected
P2	1	200	Selected
P3	2	300	Selected
P4	4	850	Not Selected
P5	2	1000	Not Selected

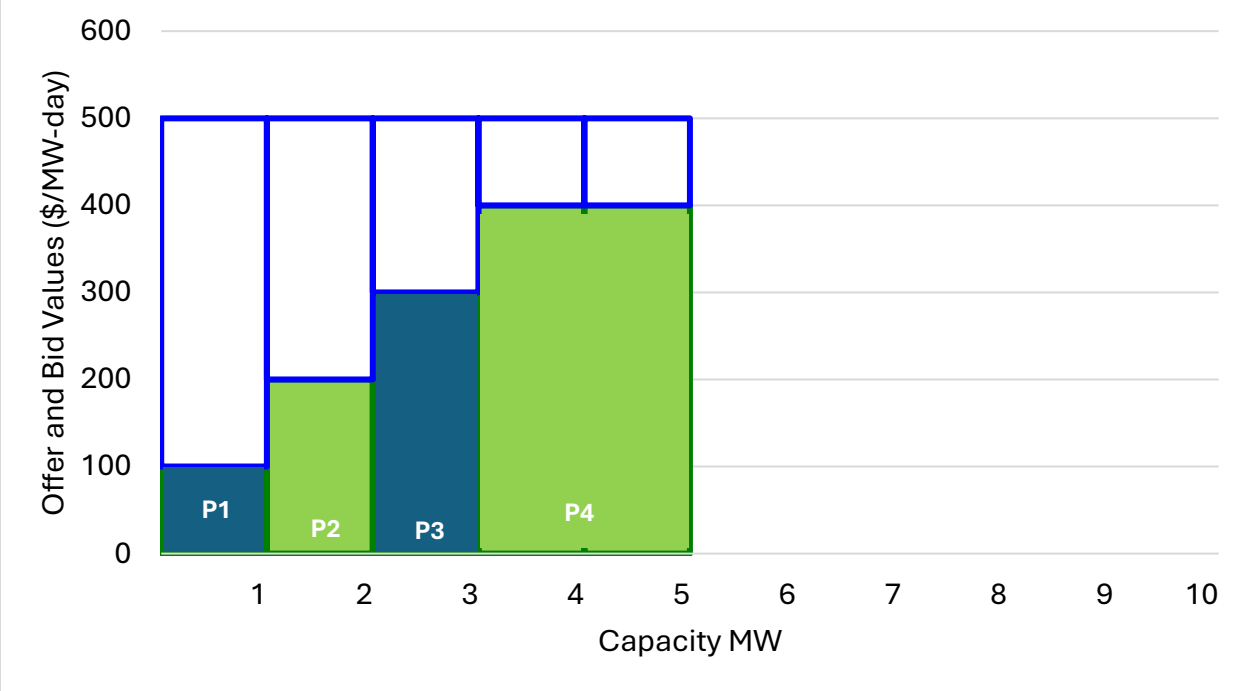


Auction Clearing Price = $500/MW-day, Procured Capacity = 4 MW

Case 3: Supply = Demand

Target Capacity	**5 MW**
Capacity Auction Reference Price	**$500/MW-day**

Capacity Auction Participant	Resource Capacity (MW)	Capacity Offer ($/MW-day)	Selection Status
P1	1	100	Selected
P2	1	200	Selected
P3	1	300	Selected
P4	2	400	Selected



Auction Clearing Price = $400/MW-day, Procured Capacity = 5 MW

GrandBridge Energy Inc.'s Non-Wires Alternative Program ("NWA Program" or "GridShare Program")

Participant Agreement

(Direct Participants)

Version [2.0]

GrandBridge Energy Inc. NWA Program

Participant Agreement (Direct Participants)

This NWA Program Participant Agreement (Direct Participants) (this "**Agreement**") is dated this _____ of _____, 20__, and is between GrandBridge Energy Inc., a corporation incorporated under the laws of Ontario ("**GBE**") and _____ **[PARTICIPANT NAME]**, a [corporation incorporated] under the laws of [Ontario] ("**Participant**").

RECITALS:

1. GBE has implemented a contractual load reduction Non-Wires Alternative program (the "**NWA Program**"), which aims to alleviate capacity constraints and enhance grid resiliency by leveraging local resources, including by incentivizing Participants to reduce load during peak hours, promoting the use of distributed energy resources such as solar, battery storage, and smart energy solutions to displace load, and conducting Capacity Auctions to ensure cost-effective procurement of demand response and distributed energy resources capacity.

2. Participant has registered, and GBE has accepted Participant's registration, to participate in the NWA Program pursuant to the Program Rulebook.

NOW THEREFORE, in consideration of the mutual agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GBE and Participant (together the "**Parties**" and each a "**Party**") hereby agree as follows:

ARTICLE 1
Definitions and Interpretation

1.1 Definitions. Capitalized terms will have the meaning given to them in Schedule D unless otherwise noted.

1.2 Headings. The division of this Agreement into sections and the insertion of headings are for convenience of reference only and are not to affect the construction or interpretation of this Agreement.

1.3 Gender and Number. In this Agreement, words importing the singular include the plural and vice versa, and words importing gender include all genders.

1.4 Currency. Unless otherwise indicated, all dollar amounts referred to in this Agreement are in lawful money of Canada.

1.5 Entire Agreement. Except as expressly set out in Section 1.6, this Agreement (including the schedules and exhibits referred to herein, which are incorporated by reference) supersedes and invalidates all other commitments, representations and warranties relating to the subject matter hereof which may have been made by the parties either orally or in writing prior to the date hereof, and all of which become null and void from the date of this Agreement.

1.6 Other Agreements: Notwithstanding Section 1.5, this Agreement is in addition to all other written agreements (including and any terms and conditions applicable to the Portal) between the Parties (collectively "**Other Agreements**"). Nothing in this Agreement amends or otherwise affects any Other Agreement. If there is any conflict or inconsistency between this Agreement and any Other Agreement, then this Agreement will take priority and govern regarding the subject matter of this Agreement and the Other Agreement will take priority and govern regarding the subject matter of the Other Agreement.

1.7 Waiver, Amendment. Except as expressly provided in this Agreement, no amendment or waiver of any provision of this Agreement will be binding unless executed in writing by the party or parties to be bound thereby. No waiver of any provision of this Agreement will constitute a waiver of any other provision nor will it constitute a continuing waiver or operate as a waiver of, or estoppel with respect to, any subsequent failure to comply, unless otherwise expressly provided.

1.8 Governing Law. This Agreement will be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

1.9 Time.

(a) Unless otherwise specified, time periods within or following which any payment is to be made or act is to be done will be calculated by including the day on which the period commences and including the day on which the period ends and by extending the period to the next Business Day following if the last day of the period is not a Business Day.

(b) Any reference to time in this Agreement is a reference to the 24-hour clock and with reference to the Portal, will be read to the millisecond (HH:MM:SS:mm).

(c) Daylights savings will not be observed for the purposes of this Agreement and references to time are in Eastern Standard Time (EST).

1.10 Laws and regulations. Unless otherwise expressly stipulated, any reference in this Agreement to a statute or to a regulation, code or rule promulgated under a statute or to any provision of a statute, regulation, code or rule or to any other Laws will be a reference to the statute, regulation, code, rule, provision or Laws as amended, re-enacted or replaced from time to time.

ARTICLE 2
Activation Periods

2.1 Activation Periods. Subject to the provisions of this Agreement, GBE may require Participant to provide the Capacity Obligation at any time during an Availability Window for a period of no more than four (4) consecutive hours (an "**Activation Period**"). GBE will not initiate more than one (1) Activation Period per day. Each Activation Period in a calendar month during the Obligation Period above the Contracted Monthly Activations will be subject to an incentive payment as set out in Section 5.1(b).

2.2 Standby Notices.

(a) **General.** Prior to an Activation Period, GBE will notify Participant of GBE's intention to initiate the Activation Period by providing to Participant an email notice (using the email address provided by Participant in Participant's registration for the NWA Program). GBE will issue a Standby Noticeno later than 7:00am (EST) on the day of the Activation Period (a "**Standby Notice**"). GBE may, but is not required to, issue more than one (1) Standby Notice per Activation Period. For certainty, GBE may issue a Standby Notice on any day, including any day that is not a Business Day.

(b) **No Reliance on Other Notices.** GBE may post a Standby Notice to the Portal or send a Standby Notice to Participant by SMS text message. Participant acknowledges that any Standby Notice posted to the Portal or sent by SMS text message is provided to Participant by way of courtesy only, and that Participant should not rely upon the Portal or SMS text message to receive Standby Notices.

(c) **No Reliance on Information.** The Standby Notice may, but is not required to, specify the anticipated time of commencement of the Activation Period or the anticipated duration of

the Activation Period. Participant acknowledges that any information in a Standby Notice is provided to Participant for courtesy only, and the actual details regarding an Activation Period may be subject to change. Participant is not entitled to rely upon any information contained in a Standby Notice regarding an Activation Period.

(d) **No Guarantee of Activation Period.** Participant acknowledges that GBE does not guarantee that an Activation Period will follow the issuance of a Standby Notice, and that GBE in its discretion may elect not to initiate an Activation Period after issuing a Standby Notice.

2.3 Activation Notice.

(a) **General.** GBE will notify Participant of the commencement of an Activation Period by providing to Participant an email notice using the email address provided by Participant in Participant's registration for the NWA Program) no later than two (2) hours prior to the commencement of an Activation Period (an "**Activation Notice**"). The Activation Notice will specify the time that the Activation Period will commence, the duration of the Activation Period, and any other information that GBE deems as relevant to the Activation Notice. GBE may, but is not required to, issue more than one (1) Activation Notice per Activation Period. GBE will not issue an Activation Notice in respect of an Activation Period unless GBE has previously issued a Standby Notice in respect of the Activation Period.

(b) **No Reliance on Other Notices.** GBE may post an Activation Notice to the Portal or send an Activation Notice to Participant by SMS text message. Participant acknowledges that any Activation Notice posted to the Portal or sent by SMS text message is provided to Participant by way of courtesy only, and that Participant should not rely upon the Portal or SMS text message to receive Activation Notices.

2.4 Capacity Obligation.

(a) **Obligation to Provide.** Subject to Section 2.4(b), Participant will provide the Capacity Obligation promptly upon commencement of an Activation Period in accordance with the restrictions and requirements of the applicable Activation Notice.

(b) **Monthly Activation Period Maximum.** Notwithstanding Section 2.4(a), if Participant has provided the Capacity Obligation in respect of two (2) Activation Periods (excluding any Activation Periods initiated pursuant to Section 2.5) during a calendar month, then Participant will not be required to provide the Capacity Obligation in respect of any additional Activation Periods ("**Additional Activation Periods**") in the calendar month.

(c) **Non-Performance Event.** If Participant fails to provide all or any portion of the Capacity Obligation in respect of an Activation Period (a "**Non-Performance Event**"), Participant may be ineligible to receive the applicable Monthly Payment to which Participant was otherwise entitled in accordance with Article 5.

(d) **Notice of Non-Performance.** If, at any time prior to the commencement of an Activation Period, Participant becomes aware that Participant will or is reasonably likely to be unable to provide the Capacity Obligation, Participant will promptly provide a notice of Participant's non-performance to GBE (by email in accordance with Section 12.2) that describes (to the extent applicable) the reasons for Participant's non-performance. If GBE determines in GBE's discretion that Participant's non-performance occurred as a result of reasons beyond Participant's reasonable control, then, notwithstanding Section 2.4(c), Participant's non-performance will not be deemed to be a Non-Performance Event. On request by GBE, Participant will use commercially reasonable efforts to provide any additional information

reasonably required by GBE to evaluate the reasons for Participant's non-performance under this Section 2.4(d).

2.5 **Test Activation Periods.** No more than once per Obligation Period, GBE may initiate an Activation Period for the purpose of testing the NWA Program, including to verify Participant's ability to provide the Capacity Obligation. Sections 2.1, 2.2, 2.3 and 2.4 will continue to apply to a Activation Period initiated under this Section 2.5, notwithstanding that the Activation Period is for testing purposes only. GBE will clearly indicate in each Standby Notice and Activation Notice issued in respect of an Activation Period initiated under this Section 2.5 that the Activation Period is for testing purposes only.

2.6 **No Other Notice.** Participant acknowledges that GBE will not provide to Participant any notice in respect of an Activation Period other than as expressly set out in Sections 2.2 and 2.3. Except as expressly set out in this Agreement, Participant is solely responsible and liable for Participant's receipt of each Activation Notice, and Participant should monitor the email address to which Participant will receive Activation Notices as necessary.

2.7 **No Minimum Number of Activation Periods.** GBE makes no representation or warranty to Participant or any other person regarding the number of Activation Periods that GBE will initiate. Nothing in this Agreement will create or will be construed to create an obligation on GBE to initiate a minimum number of Activation Periods.

ARTICLE 3
Emergency Activation Periods

3.1 **Emergency Activations.** Subject to the provisions of this Agreement, GBE may request that Participant provide the Capacity Obligation at any time during an Availability Window for the purpose of management of emergency grid constraints (an "**Emergency Activation Period**").

3.2 **Emergency Activation Notices.** GBE will notify Participant of the commencement of an Emergency Activation Period by providing to Participant an email notice using the email address provided by Participant in Participant's registration for the NWA Program) at any time prior to the commencement of the Emergency Activation Period (an "**Emergency Activation Notice**"). The Emergency Activation Notice will specify the time that the Emergency Activation Period will commence and, to the extent known, the duration of the Emergency Activation Period as well as any other information GBE deems is relevant to the Emergency Activation Period. For certainty, GBE is not obligated to issue a Standby Notice prior to an Emergency Activation Period.

3.3 **Capacity Obligation.**

(a) **No Obligation to Provide.** Participant may, but is not obligated to, provide the Capacity Obligation in respect of an Emergency Activation Period. For certainty, Participant's failure to provide the Capacity Obligation in respect of an Emergency Activation Period will not affect the applicable Monthly Payment to which Participant is entitled.

(b) **Emergency Response Payment.** If Participant provides the Capacity Obligation in respect of an Emergency Activation Period, then Participant will be entitled to receive a payment calculated in accordance with Section 5.1(c).

ARTICLE 4
Meter Data

4.1 **GBE-Owned Meters.** If the energy consumption of a CAR is measured by a meter owned by GBE, then GBE will use that meter for purposes related to the administration of the NWA Program to

Participant (including to calculate the amount of Monthly Payments owing to Participant under Article 5).

4.2 Non-GBE-Owned Meters. If the energy consumption of a CAR is measured by a meter that is not owned by GBE, then:

(a) Participant hereby consents to the access and use of the meter by or on behalf of GBE (including by any of GBE's Representatives) for purposes related to the administration of the NWA Program to Participant (including to calculate the amount of Monthly Payments owing to Participant under Article 5);

(b) at all times during the Term, Participant will ensure that the meter may be accessed remotely by phone line and will be compatible with GBE's data collection system or an equivalent approved by GBE in its sole discretion; and

(c) promptly upon request by GBE, Participant will provide all technical information about and all data produced by the meter reasonably required by GBE in connection with this Agreement or the NWA Program.

ARTICLE 5
Payments and Settlement Statements

5.1 Capacity and Performance Payments. As consideration for Participant's participation in the NWA Program, GBE will pay to Participant the following payments (to the extent applicable) (collectively, the "**Program Payment**"):

(a) a fixed payment for each Business Day during the Obligation Period (the "**Capacity Obligation Payment**");

(b) a variable payment for each hour of activation of a CAR above the Contracted Monthly Activations during the Obligation Period (the "**Capacity Incentive Payment**"); and

(c) a variable payment for each hour of an Emergency Activation Period during which Participant provides the Capacity Obligation (the "**Emergency Activation Payment**"),

each calculated in accordance with Schedule B.

5.2 Non-Performance Charges. GBE may charge to Participant the following charges (to the extent applicable) (collectively, the "**Performance Charge**"):

(a) a capacity dispatch charge that applies when a CAR is unable to deliver at least 85% of the Capacity Obligation during an Activation Period (the "**Capacity Dispatch Charge**"); and

(b) a capacity obligation charge that applies when a CAR is unable to deliver at least 85% of the Capacity Obligation during either of the following: (i) an Activation Period initiated for testing purposes under Section 2.5; or (ii) two or more Activation Periods (excluding Activation Periods initiated for testing purposes under Section 2.5) during a calendar month (the "**Capacity Obligation Charge**"),

each calculated in accordance with Schedule B.

For clarity, Performance Charge reduces the Monthly Payment for the same month only and will not result in any amount being payable by Participant to GBE. If the Capacity Obligation Charge is due for a month, the Capacity Dispatch Charge will not be due for that month.

5.3 Taxes. Monthly Payments are exclusive of all applicable Taxes. In this Agreement, "**Taxes**" means all federal, state, provincial and municipal sales, use, value-added, property, excise, import, export, foreign, withholding and other governmental taxes, duties, charges, deductions, levies, fees, excises, tariffs and assessments of any nature whatsoever now or hereafter imposed, and all related interest, penalties and expenses.

5.4 Settlement Statements. No later than fifteen (15) Business Days following the last calendar day of a month during the Obligation Period, GBE will prepare and deliver (by email) a written statement summarizing Participant's performance for the month in respect of providing its Capacity Obligation for any Activation Periods, and setting out the Monthly Payment (if any) payable by GBE to Participant in respect of the month and applicable Taxes (the "**Settlement Statement**").

5.5 Payments. GBE will pay to Participant the Monthly Payment set out in a Settlement Statement by the last Business Day of the immediately following month. All Monthly Payments and applicable Taxes are paid in Canadian currency. GBE will make all payments to Participant by electronic funds transfer or cheque to the account designated in writing by Participant, or by an alternative, commercially reasonable payment method specified in writing by GBE from time to time.

ARTICLE 6
Participant Covenants

6.1 Capacity Obligation and Covenants. Participant hereby covenants as follows:

(a) Participant will comply with all applicable provisions of the Program Rulebook;

(b) at all times during the Obligation Period, Participant will: (i) monitor Participant's communications with GBE, including all reasonable channels; and (ii) take all necessary preparations to enable Participant to respond to Standby Notices and Activation Notices;

(c) Participant will not make any change to the CAR or to the connection assets related to the CAR (including the configuration thereof) or that may affect the performance of either Party's obligations under this Agreement;

(d) Participant will own the CAR and operate and maintain the CAR using good engineering and operating practices and in accordance with all applicable requirements of the Program Rulebook, the Distribution System Code, any connection agreement to which it is a party and all other Laws;

(e) Participant will ensure that revenue-quality interval meter is connected to the CAR and the Distribution System and approved and verified by Measurement Canada and is usable for billing purposes on an hourly or subhourly basis; and

(f) Participant will ensure the CAR is connected to GBE's Distribution System at a single Connection Point associated with a feeder originating from either Preston TS, Galt TS, or MTS#1; and

(g) Participant will ensure the CAR meets a Capacity Obligation of at least 25 KW (i.e., single facility or aggregated resource), and be on GBE's General Service rate class.

ARTICLE 7
Representations, Warranties and Disclaimers

7.1 Mutual Representations/Warranties: Each Party represents and warrants that: (a) the Party has, and will have at all material times, all requisite corporate power, capacity, authority and approvals to enter into, execute and deliver this Agreement and to perform the Party's obligations and

exercise the Party's rights under this Agreement; and (b) the Party's execution and performance of this Agreement will not conflict with, or result in the breach of, any express or implied obligation or duty (contractual or otherwise) that the Party now or in the future owes to any other Person.

7.2 Representations and Warranties of Participant. Participant represents and warrants to GBE as follows, and acknowledges that GBE is relying on such representations and warranties in entering into this Agreement:

(a) Participant meets all eligibility criteria required to participate in the NWA Program as set out in the Program Rulebook;

(b) Participant is not a non-resident of Canada for the purposes of the *Income Tax Act* (Canada).

(c) Participant has obtained and will maintain at all times during the Term valid insurance policies in respect of the CAR covering such amount as a prudent owner or operator of a similar asset would maintain and Participant's entering into and the carrying out of its obligations under this Agreement do not breach or otherwise invalidate such insurance policies;

(d) all information that Participant has provided or will provide to GBE pursuant to or in connection with this Agreement, including in its Capacity Auction Offer, is true and complete in all respects;

(e) Participant has obtained all valid licenses, permits, certificates, registrations, authorizations, consents or approvals issued by a Governmental Authority that is necessary to perform Participant's obligations under this Agreement; and

(f) without limiting Section 7.2(e), after due inquiry, including inquiry made pursuant to any environmental assessment that may have been required as part of the permitting and approvals process for the CAR by a Governmental Authority, Participant is not aware of any opposition to the development or the operation of the CAR (carried out in such a manner to allow Participant meet its obligations under this Agreement) from Indigenous governments or organizations.

(g) no Capacity Auction Offer to the NWA Program has or will be made in respect of the CAR other than the Capacity Auction Offer made by Participant and accepted by GBE;

(h) Participant is not a participant in any other load reduction or similar program that will or is reasonably likely to affect the performance of Participant's obligations under this Agreement, including the obligation to provide the Capacity Obligation during the Obligation Period; and

(i) with respect to the CAR:

(i) Participant is the legal owner of the CAR;

(ii) the CAR meets all eligibility criteria set out in the Program Rulebook;

(iii) the CAR is greater than or equal to the Capacity Obligation; and

(iv) the CAR has been designed, installed, operated and maintained in accordance with good engineering and operating practices and meets all relevant requirements of the Distribution System Code and all other Laws.

7.3 **GENERAL DISCLAIMER:** THE REPRESENTATIONS AND WARRANTIES EXPRESSLY SET OUT IN THIS AGREEMENT ARE IN LIEU OF, AND REPLACE, ALL OTHER REPRESENTATIONS, WARRANTIES AND CONDITIONS IMPLIED BY APPLICABLE LAWS. EXCEPT AS EXPRESSLY SET OUT IN THIS AGREEMENT, AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAWS, THE NWA PROGRAM IS PROVIDED "AS IS", "AS AVAILABLE" AND "WITH ALL FAULTS", AND WITHOUT ANY REPRESENTATION, WARRANTY, CONDITION OR GUARANTEE OF ANY NATURE OR KIND WHATSOEVER, WHETHER EXPRESS, IMPLIED OR STATUTORY, OR ARISING FROM CUSTOM OR TRADE USAGE OR BY ANY COURSE OF DEALING OR COURSE OF PERFORMANCE, INCLUDING ANY REPRESENTATION, WARRANTY, CONDITION OR GUARANTEE OF OR RELATING TO ACCURACY, AVAILABILITY, COMPLETENESS, CORRECTNESS, DURABILITY, ERRORS, FITNESS FOR A PARTICULAR PURPOSE, MERCHANTABILITY, NON-INFRINGEMENT, PERFORMANCE, QUALITY, RESULTS, SUITABILITY, TIMELINESS OR TITLE, ALL OF WHICH ARE HEREBY DISCLAIMED BY GBE TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAWS. EXCEPT FOR THE REPRESENTATIONS AND WARRANTIES EXPRESSLY SET OUT IN THIS AGREEMENT, NO ORAL OR WRITTEN INFORMATION OR ADVICE GIVEN BY OR ON BEHALF OF GBE WILL CREATE ANY LEGALLY BINDING OR EFFECTIVE REPRESENTATION, WARRANTY, CONDITION OR GUARANTEE. PARTICIPANT IS SOLELY RESPONSIBLE AND LIABLE FOR PARTICIPANT'S PARTICIPATION IN THE NWA PROGRAM TO ACHIEVE PARTICIPANT'S INTENDED RESULTS.

7.4 **SPECIFIC ACKNOWLEDGEMENTS AND DISCLAIMERS:** WITHOUT LIMITING SECTION 7.3, AND NOTWITHSTANDING ANY OTHER PROVISION OF THIS AGREEMENT:

(a) **PROGRAM SUSPENSION, TERMINATION OR AMENDMENT:** GBE WILL NOT BE LIABLE TO PARTICIPANT OR ANY OTHER PERSON FOR ANY SUSPENSION OR TERMINATION OF OR AMENDMENT TO THE NWA PROGRAM TO THE EXTENT RELATING TO A DIRECTION FROM THE IESO, A CHANGE IN LAWS, A CHANGE IN MARKET CONDITIONS AFFECTING THE ADMINISTRATION OF THE NWA PROGRAM OR ANY OTHER CIRCUMSTANCES AS DETERMINED BY GBE IN ITS DISCRETION; AND

(b) **TECHNOLOGY:** THE NWA PROGRAM (INCLUDING THE PORTAL AND ANY EMAIL COMMUNICATIONS SENT IN CONNECTION WITH THE NWA PROGRAM) MAY BE AFFECTED BY NUMEROUS CIRCUMSTANCES BEYOND GBE'S CONTROL, AND MAY NOT BE CONTINUOUS, UNINTERRUPTED OR SECURE. THE NWA PROGRAM (INCLUDING THE PORTAL AND ANY EMAIL COMMUNICATIONS SENT IN CONNECTION WITH THE NWA PROGRAM) MAY ALSO BE SUBJECT TO LIMITATIONS, DELAYS, AND OTHER PROBLEMS INHERENT IN THE USE OF THE INTERNET AND ELECTRONIC COMMUNICATIONS. GBE IS NOT RESPONSIBLE OR LIABLE FOR ANY DELAYS, DELIVERY FAILURES OR OTHER DAMAGE OR LOSS RESULTING FROM THOSE CIRCUMSTANCES, LIMITATIONS, DELAYS OR OTHER PROBLEMS.

ARTICLE 8
Indemnity and Liability[1]

8.1 **Indemnity.** Participant hereby indemnifies GBE against and saves and holds GBE and each of its Representatives harmless from all third-party claims, suits, proceedings, liabilities, losses, damages, costs, expenses, demands and actions, and any fines, penalties, orders and sanctions imposed by a governmental authority, and all resulting liabilities, arising from, connected with or relating to any of the following: (a) Participant's participation in the NWA Program, including any occurrence or event during the Term relating to Participant providing its Capacity Obligation during the Obligation Period; or (b) a breach of this Agreement by Participant or any wrongful act or omission by Participant or any Person for whom Participant is responsible under this Agreement or applicable Laws.

[1] **NOTE TO GBE: Indemnity now (1) indemnifies GBE for any third party claims and regulatory fines under section 8.1, (2) caps a Party's liability to the amount GBE has been paid for the prior 12 months, and (3) excludes from the cap any third party claims under s. 8.1 and any claims resulting from fraud, gross negligence or wilful misconduct. BLG and GBE to discuss.**

8.2 **Liability Exclusions/Limitations.** Notwithstanding any provision of this Agreement except Section 8.3, and to the maximum extent permitted by applicable Laws:

(a) **Exclusions:** The liability (if any) of each Party and its Representatives to the other Party and its Representatives arising from, connected with or relating to this Agreement, the subject matter of this Agreement (including the NWA Program) or any related matter is limited to direct damages suffered by the other Party only, and in no event and under no circumstances will either Party or any of its Representatives be liable to the other Party or any of its Representatives for any indirect, incidental, consequential, special, exemplary or punitive loss or damage of any nature or kind whatsoever or for any loss of data, loss of information, loss of business, loss of markets, loss of savings, loss of income, loss of profits, loss of use, loss of production or loss of goodwill, anticipated or otherwise;

(b) **Limitations:** Without limiting Section 8.2(a), in no event and under no circumstances will the total aggregate liability of either Party and its Representatives to the other Party and its Representatives arising from, connected with or relating to this Agreement, the subject matter of this Agreement (including the NWA Program) and all related matters ever exceed the total amount of fees actually paid by GBE to Participant pursuant to this Agreement during the twelve (12) months immediately before the date on which the liability arose (or if this Agreement is in effect for less than twelve (12) months before that date, then the total amount of fees actually paid to that date pro-rated on a twelve (12) month basis); and

(c) **Application:** This Section 8.2 applies to liability under any theory (including contract, tort, strict liability and statutory liability), regardless of any negligence or other fault or wrongdoing by the liable Party or any of its Representatives, even if other remedies are not available or do not adequately compensate for the loss or damage, even if the liable Party knows or ought to have known of the possibility of the loss or damage being incurred, and regardless of whether or not the loss or damage was foreseeable.

8.3 **Exceptions:** Notwithstanding Section 8.2, the exclusions and limitations set out in Section 8.2 do not apply to: (a) any indemnification obligations under Section 8.1; or (b) liability for fraud, gross negligence or wilful misconduct by the liable Party or its Representatives.

ARTICLE 9
Term and Termination

9.1 **Term.** Subject to Article 9 this Agreement will have a term beginning [Month, Day, Year] and expiring midnight at the end of [Month, Day, Year] (the "**Term**").

9.2 **Termination by GBE.** Notwithstanding anything in this Agreement to the contrary, GBE may terminate this Agreement at its sole discretion upon thirty (30) calendar days' advance written notice to Participant.

9.3 **Participant Default.**

(a) Each of the following constitutes a "**Participant Event of Default**" by Participant:

(i) Participant fails to perform any material covenant or obligation set forth in this Agreement;

(ii) Participant is in breach of any representation or warranty set forth in this Agreement;

(iii) Participant fails or ceases to hold a valid licence, permit, certificate, registration, authorization, consent or approval issued by a Governmental Authority where such

failure or cessation may result in a material adverse effect on Participant or its ability to satisfy its obligations under this Agreement;

(iv) Participant experiences two (2) or more Non-Performance Events;

(v) Participant makes an assignment for the benefit of its creditors generally under any Laws applicable to Participant, or consents to the appointment of a receiver, manager, receiver-manager, monitor, trustee in bankruptcy or liquidator for all or part of its property or files a petition or proposal to declare bankruptcy or to reorganize pursuant to any Laws applicable to Participant; and

(vi) Participant amalgamates with, or merges with or into, or transfers all or substantially all of its assets (including the CAR) to, another Person without having obtained GBE's prior written consent.

(b) If any Participant Event of Default occurs and is not remedied within ten (10) Business Days after written notice of such failure by GBE, GBE may, in addition to any remedy available to it under this Agreement:

(i) suspend any payments owing to Participant until such Participant Event of Default has been remedied to the satisfaction of GBE; and

(ii) terminate this Agreement without any further notice to Participant; and

(iii) exercise any right, power or remedy that may be available to GBE at law or in equity.

9.4 GBE Default. If GBE fails to make any payment under this Agreement when due, and if such failure is not remedied within fifteen (15) Business Days after written notice of such failure from Participant, Participant may:

(a) terminate this Agreement upon thirty (30) days prior written notice to GBE; and

(b) exercise any right, power or remedy that may be available to Participant at law or in equity.

9.5 Consequences of Termination. On expiration or termination of this Agreement: (a) Participant will promptly cease participation in the NWA Program; (b) each Party will remain responsible and liable for all obligations arising before the expiration or termination of this Agreement; (c) each Party will perform all obligations expressly set out in this Agreement arising on expiration or termination of this Agreement; and (d) GBE will promptly pay all outstanding payments owing to Participant under this Agreement.

9.6 Suspension of NWA Program: Notwithstanding any other provision of this Agreement, GBE may temporarily suspend the NWA Program or Participant's participation in the NWA Program on the occurrence of any of the following events: (a) Participant fails to comply with the Program Rulebook; or (b) GBE reasonably believes that the suspension of the NWA Program is required by applicable Laws or is reasonably necessary to prevent or mitigate an imminent risk of harm, loss, damage or liability. To the extent reasonably practicable, GBE will give Participant reasonable prior notice of a suspension of the NWA Program pursuant to this Section 9.6.

9.7 Survival. Notwithstanding any other provision of this Agreement, each of Sections 1.8 (Governing Law), Article 5 (Payments and Settlement Statements) (which Article will expire following the final settlement of all undisputed amounts under Section 5.5), Article 8 (Indemnity and Liability), Article 10 (Confidential Information), Article 11 (Dispute Resolution) and all other provisions necessary to the interpretation or enforcement of those sections, will survive the expiration or

termination of this Agreement and will remain in full force and effect and be binding on the Parties as applicable.

ARTICLE 10
Confidential Information

10.1 **Definition.** In this Agreement, "**Confidential Information**" means, subject to Section 10.2, all information, in any form and on any medium, disclosed or made available by or on behalf of a Party (the "**Disclosing Party**") to the other Party (the "**Receiving Party**") or any of the Receiving Party's Representatives pursuant to this Agreement or in connection with the negotiation of this Agreement or the performance of this Agreement, regardless of the form of disclosure, including all information relating to the Disclosing Party's business and business plans, products, services and related documentation (including related practices, procedures, processes, methods, systems and future development roadmaps), investments, technologies, systems, marketing plans, sales and financial information, financial results, patients, clients, customers and suppliers, and all information disclosed by or on behalf of the Disclosing Party in connection with the resolution of disputes pursuant to Section 11.1. Without limiting the foregoing in this Section 10.1: (a) the financial provisions of this Agreement (including the amount of fees payable under this Agreement) are GBE's Confidential Information.

10.2 **Exceptions.** Information will not be considered to be the Disclosing Party's Confidential Information to the extent the information is: (a) already known to the Receiving Party or its Representatives free of any confidentiality obligation or other similar restriction at the time the information is disclosed or made available by or on behalf of the Disclosing Party to the Receiving Party or its Representatives; (b) lawfully and in good faith obtained by the Receiving Party or its Representatives from an independent third party free of any restriction and without breach of this Agreement, any agreement with the third party or any other confidentiality obligation; (c) or becomes generally available to the public through no wrongful act or omission by or on behalf of the Receiving Party or any Person for whom the Receiving Party is responsible under this Agreement or applicable Laws; or (d) independently developed by or on behalf of the Receiving Party without the use of any of the Disclosing Party's Confidential Information.

10.3 **Ownership.** As between the Parties, all right, title and interest (including intellectual property rights) in, to and associated with the Disclosing Party's Confidential Information will remain the sole property of the Disclosing Party. This Agreement does not grant, by implication or otherwise, to the Receiving Party any right, title, or interest in, to or associated with the Disclosing Party's Confidential Information, other than the limited permission to use and disclose the Disclosing Party's Confidential Information as expressly set out in this Section 10.

10.4 **Permissible Use/Duty to Protect.** Subject to Section 10.5, the Receiving Party will: (a) use the Disclosing Party's Confidential Information only during the term of this Agreement and only as necessary to perform the Receiving Party's obligations or exercise the Receiving Party's rights under this Agreement; (b) disclose the Disclosing Party's Confidential Information only to the Receiving Party's Representatives with a legitimate need to know the Confidential Information and only if and to the extent the disclosure is necessary to perform the Receiving Party's obligations or exercise the Receiving Party's rights under this Agreement; (c) both during and indefinitely after the term of this Agreement maintain the confidentiality of the Disclosing Party's Confidential Information using the same degree of care as the Receiving Party affords to the Receiving Party's own confidential information of a similar nature that the Receiving Party desires not to be disclosed, and in no event less than reasonable care, to prevent unauthorized access to, or use or disclosure of, the Disclosing Party's Confidential Information; and (d) ensure that each Person to whom the Receiving Party discloses the Disclosing Party's Confidential Information under this Section 10.4 is aware of and complies with the restrictions and requirements set out in items (a), (b) and (c) above in this Section 10.4.

10.5 Additional Permitted Disclosures. Notwithstanding the restrictions and requirements set out in each of Sections 10.4 and 10.6, the Receiving Party may disclose the Disclosing Party's Confidential Information: (a) if and to the extent the disclosure is required by a valid order, direction or requirement of a court, tribunal, governmental agency or institution of competent jurisdiction and authority or by any applicable Laws, provided that before making the disclosure the Receiving Party gives reasonable notice (if and to the extent not prohibited by applicable Laws) to the Disclosing Party of the potential disclosure, and on request by the Disclosing Party reasonably assists the Disclosing Party to seek a protective order preventing or limiting the potential disclosure or use of the Disclosing Party's Confidential Information; and (b) to the Receiving Party's legal, accounting and tax advisors, if and to the extent the disclosure is required for a bona fide legal, accounting or tax purpose (as applicable) and provided that the advisor is subject to professional obligations of confidentiality regarding the disclosed Confidential Information, and the Receiving Party is fully responsible and liable for the advisor's use and disclosure of the Disclosing Party's Confidential Information. Without limiting the foregoing in this Section 10.5, Notwithstanding any other provision of this Agreement, the Parties acknowledge that GBE is subject to the *Municipal Freedom of Information and Protection of Privacy Act* ("**MFIPPA**") and the *Freedom of Information and Protection of Privacy Act* ("**FIPPA**") and is governed by the Independent Electric System Operator ("**IESO**") and the Ontario Energy Board ("**OEB**") and will have the right to disclose Participant's Confidential Information if and to the extent required by MFIPPA, FIPPA, the IESO, the OEB, or other Laws, provided that GBE will, to the extent permitted by Laws, first inform Participant (to the extent lawfully able) of the request or requirement for disclosure to allow an opportunity for Participant to apply for an order to prohibit or restrict such disclosure.

10.6 Return and Destruction of Confidential Information. On expiration or termination of this Agreement or at any other time on request by the Disclosing Party, the Receiving Party will use commercially reasonable efforts to either (at the Receiving Party's option) promptly deliver to the Disclosing Party, or permanently delete and destroy, all documents and records containing the Disclosing Party's Confidential Information in the possession or control of the Receiving Party or the Persons to whom the Receiving Party has disclosed any of the Disclosing Party's Confidential Information under Section 10.4; provided that the foregoing in this Section 10.6 does not apply to any of the following: (a) electronic records containing the Disclosing Party's Confidential Information that are in a computerized archival or backup system that is protected by commercially reasonable security measures; (b) the Disclosing Party's Confidential Information that the Receiving Party is required to retain to comply with applicable Laws or for commercially reasonable contract administration and enforcement purposes; and (c) the Disclosing Party's Confidential Information that this Agreement expressly permits the Receiving Party to retain after expiration or termination of this Agreement. On written request by the Disclosing Party, the Receiving Party will deliver to the Disclosing Party a declaration signed by a senior officer of the Receiving Party certifying that the Receiving Party has complied with this Section 10.6. For greater certainty, any document or record containing the Disclosing Party's Confidential Information that is retained by or on behalf of the Receiving Party or any Person to whom the Receiving Party has disclosed any of the Disclosing Party's Confidential Information under Section 10.4 will continue to be subject to all of the restrictions and requirements set out in this Section 10.

10.7 Duration of Confidentiality Obligations. For greater certainty, and unless the Parties expressly agree in writing otherwise, the restrictions and requirements set out in this Section 10 will continue to apply to each item of Confidential Information unless and until the item no longer qualifies as Confidential Information by virtue of the application of one or more of the exceptions set out in Section 10.2.

ARTICLE 11
Dispute Resolution

11.1 Dispute Resolution. If a dispute arises out of, or in connection with this Agreement, and the Parties do not resolve some or all of the dispute through informal discussions then:

(a) written notice, containing a request to negotiate, will be given by either Party to the other Party, such notice to be given promptly in order to prevent further damages resulting from delay and will specify the issues in dispute;

(b) negotiations will occur between senior Representatives of each Party within twenty (20) days of receipt of the written notice described in Section 11.1(a) above;

(c) all information exchanged during these negotiations will be regarded as "without prejudice" communications for the purpose of settlement negotiations and will be treated as confidential by the Parties and their Representatives, unless otherwise required by Laws. However, evidence that is independently admissible or discoverable will not be rendered inadmissible or non-discoverable by virtue of its use during the negotiations; and

(d) if the parties do not resolve all of the issues in dispute within ten (10) Business Days after notice has been given, then the Parties will submit all unresolved issues to binding arbitration.

ARTICLE 12
Miscellaneous

12.1 Relationship Between Parties. Nothing in this Agreement will create or be deemed to create a relationship of partners, joint venturers, fiduciary, principal and agent or any other relationship between the Parties.

12.2 Notices. Unless otherwise specified herein, all notices, requests, demands, consents and other communications hereunder will be transmitted in writing and will be deemed to have been duly given when hand delivered, upon delivery when sent by express mail, courier, overnight mail or other recognized overnight or next day delivery service, charges prepaid, or three (3) days following the date mailed when sent by registered or certified mail, postage prepaid, return receipt requested, or when sent by email, the day of delivery, addressed as follows:

If to GBE: Name:

Title:

Address:

Phone:

Email:

If to Participant: Name:

Title:

Address:

Phone:

Email:

or such other address or facsimile number as may be designated by either party hereto by written notice to the other in accordance with this Section 12.2.

12.3 Binding Effect. This Agreement is binding upon and enures to the benefit of the Parties, their successors, legal representatives and permitted assigns.

12.4 Assignment and Change of Control.

(a) Participant may not assign this Agreement or its rights or obligations under this Agreement except with the prior written consent of GBE in its sole and absolute discretion, and no assignment made without the prior written consent of GBE relieves Participant of its obligations under this Agreement.

(b) GBE may assign this Agreement or its rights or obligations under this Agreement upon prior written notice to Participant.

(c) Participant will not permit or allow a change of Control of Participant without the prior written consent of GBE in its sole and absolute discretion.

(d) Participant will not assign, subcontract or otherwise delegate its obligations under this Agreement in whole or in part without the prior written consent of GBE in its sole and absolute discretion, and any purported assignment, subcontract or delegation by Participant without GBE's consent constitutes a Participant Event of Default under this Agreement and entitles GBE to terminate the Agreement and claim for any damages thereby suffered or incurred.

12.5 Remedies. The rights, powers and remedies of the Parties in this Agreement are cumulative and in addition to and not in substitution for any right, power or remedy that may be available to the Parties at law or in equity.

12.6 Further Assurances. Each of the Parties will, from time to time on written request of the other Party, do all such further acts and execute and deliver or cause to be done, executed or delivered all such further things as may be reasonably required in order to fully perform and to more effectively implement the terms of this Agreement.

12.7 Severability. In the event that any of the covenants herein will be held unenforceable or declared invalid for any reason whatsoever, to the extent permitted by Laws, such unenforceability or invalidity will not affect the enforceability or validity of the remaining provisions of this Agreement and such unenforceable or invalid portion will be severable from the remainder of this Agreement.

12.8 No Waiver. A waiver of any provisions of this Agreement will not constitute either a waiver of any other provisions or a continuing waiver, unless otherwise expressly indicated in writing.

12.9 Time. Time is of the essence in all respects of this Agreement.

12.10 Counterparts. This Agreement may be executed in two or more counterparts, and all such counterparts will together constitute one and the same Agreement.

[Rest of page intentionally left blank. Signature page follows.]

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed effective as of the Effective Date by their duly authorized representatives as set forth below.

GrandBridge Energy Inc.

By: _____
Name:

Title:

I have the authority to bind the corporation.

[Participant Legal Name]

By: _____
Name:

Title:

I have the authority to bind Participant.

SCHEDULE A
FACILITIES

1. GENERAL INFORMATION	
a. Name of Participant:	
b. Registered address:	
c. HST number:	
d. GBE customer account:	
e. Auction Capacity (MW):	
f. Obligation Period:	
g. Availability Window:	
h. Capacity Auction Clearing Price:	
i. Contracted Monthly Activations:	
2. NOTICE INFORMATION	
a. Name of primary contact:	
b. Title of primary contact:	
c. Primary contact email address:	
d. Primary contact mobile phone:	
e. Name of secondary contact:	
f. Title of secondary contact:	
g. Secondary contact email address:	
h. Secondary contact mobile phone:	
3. FACILITY INFORMATION	
a. Municipal Address:	
b. Description of Demand Response Resource:	
c. Meter number(s):	

[PARTICIPANT NAME]	**GrandBridge Energy Inc.**
Name: Title:	Name: Title:

SCHEDULE B
PAYMENTS, CHARGES AND MEASUREMENT AND VERIFICATION BASELINE METHODOLOGY

1. Payments

(a) Monthly Payment

Equation ("**Eq**") 1 sets out the calculation for the Monthly Payment ($) for month "m" of the Obligation Period.

$$MPm = \max(COPm + CIPm + EAPm - \max(CDCm, COCm), 0) \quad (1)$$

Where

COP_m	is the Capacity Obligation Payment ($) calculated for month "m" in Eq 2.
CIP_m	is the Capacity Incentive Payment ($) calculated for month "m" in Eq 3.
EAP_m	is the Emergency Activation Payment ($) calculated for month "m" in Eq 4.
CDC_m	is the Capacity Dispatch Charge ($) calculated for month "m" in Eq 5.
COC_m	is the Capacity Obligation Charge ($) calculated for month "m" in Eq 6.

(b) Capacity Obligation Payment

Eq 2 sets out the calculation for the Capacity Obligation Payment ($) for month "m" of the Obligation Period.

$$COP_m = C_m \times P_m \times D_m \quad (2)$$

Where

C_m	is the Capacity Obligation (MW) for month "m".
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month "m".
D_m	is the number of Business Days for month "m".

(c) Capacity Incentive Payment

Eq 3 sets out the calculation for the Capacity Incentive Payment ($) for month "m" of the Obligation Period.

$$CIP_m = \Sigma_{AA} (HADC_{AA} \times CIPP_m \times H_{AA}) \; \forall \; AA \in \{CMA_m+1, CMA_m+2, \ldots\} \quad (3)$$

Where

AA	is the Additional Activation Periods that occur beyond the Contracted Monthly Activations for month “m”
$HADC_{AA}$	is the Hourly Average Delivered Capacity (MW) for the hours H_{AA}
$CIPP_m$	is the Capacity Incentive Payment Price ($/MWh) for month “m”.
H_{AA}	is the aggregate number of hours in each Additional Activation Period that occurs after the Contracted Monthly Activations for month “m”
CMA_m	is the Contracted Monthly Activation for month “m”

(d) Emergency Activation Payment

Eq 4 sets out the calculation for the Emergency Activation Payment ($) for month “m” of the Obligation Period.

$$EAP_m = \Sigma_{EA} (EHADC_{EA} \times EPP_m \times H_{EA}) \; \forall \; EA \in \{\text{emergency activations}\} \quad (4)$$

Where

EA	is the Emergency Activation Periods that occur for the month “m”
$EHADC_{EA}$	is the Hourly Average Delivered Capacity (MW) for the hours H_{EA}
EPP_m	is the Emergency Activation Payment Price ($/MWh) for month “m”
H_{EA}	is the aggregate number of hours in each Emergency Activation Period for month “m”

2. Charges

(a) Capacity Dispatch Charge

Participant will incur a Capacity Dispatch Charge if any one Activation Period within the Contracted Monthly Activation Periods is deemed an Unsuccessful Activation Period (see Eq.10). Eq 5 sets out the calculation for the Capacity Dispatch Charge ($) for month “m” of the Obligation Period.

$$CDC_m = C_m \times P_m \times NPI \quad (5)$$

Where

CDC_m	is the Capacity Dispatch Charge for month “m”
C_m	is the Capacity Obligation (MW) for month “m”.
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month “m”.

NPI	is the non-performance factor applicable for month "m" as indicated in Schedule C.

(b) Capacity Obligation Charge

Participant will incur a Capacity Obligation Charge if any two or more Activation Periods within the Contracted Monthly Activation Periods are deemed Unsuccessful Activation Periods (see Eq.10). Eq 6 sets out the calculation for the Capacity Obligation Charge ($) for month "m" of the Obligation Period.

$$COC_m = C_m \times \min(P_m, RP_m) \times D_m \quad (6)$$

Where

C_m	is the Capacity Obligation (MW) for month "m".
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month "m".
RP_m	is the Capacity Auction Reference Price ($/MW-day) for month "m".
D_m	is the number of Business Days for month "m".

If applicable, the Capacity Obligation Charge will be equal to the Capacity Obligation Payment for the month "m". The Capacity Obligation Charge will be capped at one charge per month "m", and if applicable, will override the Capacity Dispatch Charge (i.e. if the Capacity Obligation Charge is due, then the Capacity Dispatch Charge will not be due.)

3. Measurement and Verification Baseline Methodology

(a) The volume of capacity Participant provides in Activation Periods will be calculated on an hourly basis as the difference between Participant's measured consumption of electricity during such Activation Period and Participant's calculated Baseline Consumption applicable to such Activation Period.

Eq 7 sets out the calculation for the Hourly Average Delivered Capacity, for all Activation Periods, including Contracted Monthly Activations, Additional Activation Periods and Emergency Activation Periods.

$$HADC_{AP} = Meter_H - Baseline\ Consumption_H \quad (7)$$

Where,

AP	is any Activation Period, including Contracted Monthly Activation, Additional Activation Period and Emergency Activation Period
$HADC_{AP}$	is the Hourly Average Delivered Capacity (MW) for the Activation Period, AP

$Meter_H$	is the Participant's measured consumption for the Hour H
BaselineConsumptionH	is the Participant's calculated Baseline Consumption for the Hour H
H	is the hour within the Activation Period, AP, for which the HADC is being calculated

(b) The Baseline Consumption for a particular hour of an Activation Period will be calculated using the last twenty (20) Regular Business Days, but excluding any activation days, from a range of Business Days that go back to a maximum of thirty-five (35) Business Days prior to the day on which the Activation Notice was issued. If there are less than twenty (20) Regular Business Days available, then GBE will use all available Regular Business Days within the maximum of thirty-five (35) Business Days to calculate Participant's Baseline Consumption.

(c) Business Days prior to the Obligation Period will be deemed Regular Business Days, irrespective of the aforementioned definition of Regular Business Days. For example, when settling the month of May and assuming the resource was registered to participate as of May 1, then, all Business Days in April will be deemed Regular Business Days.

(d) Baseline Consumption will be calculated as follows:

$$\text{Baseline Consumption} = \text{AvgConsumption15}_H \times \text{VariationFactor}_H \quad (8)$$

where:

- H = hour within the Activation Period for which the Baseline Consumption is being calculated
- $\text{AvgConsumption15}_H$ = the average of the 15 highest consumption data values for the hour H, in the last 20 Regular Business Days prior to the activation day, for Participant
- VariationFactor_H = factor used to account for variation in the total consumption of Participant on the activation day, for hour H, in three hours immediately preceding Activation Period, when compared to total 15 highest consumption data values in the past 20 Regular Business Days, for corresponding hours, and calculated as follows:

$$\mathbf{VariationFactor_H} = \frac{(\mathbf{Consumption_{Y-2}} + \mathbf{Consumption_{Y-1}} + \mathbf{Consumption_Y})}{(\mathbf{AvgConsumption15_{Y-2}} + \mathbf{AvgConsumption15_{Y-1}} + \mathbf{AvgConsumption15_Y})} \quad (\mathbf{9})$$

where:

- Y = one hour prior to the hour to the Activation Period for which the Baseline Consumption is being calculated
- H = an hour within the Activation Period for which the Baseline Consumption is being calculated
- Consumption = the actual consumption data values for the hours Y, Y 1, and Y-2, on the activation day, for Participant

- AvgConsumption15 = the average of the 15 highest consumption data values for the hours Y, Y 1, Y-2, in the last 20 Regular Business Days prior to the activation day, for Participant, except days with activations
- The VariationFactor can only be as low as 0.8 and as high as 1.2. Therefore, the VariationFactor will be rounded either up or down if calculated as being less than 0.8 or greater than 1.2, respectively.

(e) Unsuccessful Activation Period: A Capacity Market Participant is deemed to have an Unsuccessful Activation Period, if during any hour of an Activation Period of the Contracted Monthly Activation Periods, or during a Test Activation Period, the Capacity Market Participant fails to deliver at least 85% of its Capacity Obligation, i.e, an Activation Period is deemed to be unsuccessful, if:

$$MHACD_{CA} < 85\% \times C_m \quad (10)$$

Where,

CA	is any Activation Period, within the Contracted Monthly Activation Period for the month “m”
$MHADC_{CA}$	is the Minimum Hourly Average Delivered Capacity (MW) from all hours during the Activation Period under consideration
C_M	is the Capacity Obligation (MW) for month “m”.

(f) GBE, acting reasonably, may deem the Baseline Consumption established in accordance with the rules set out in this Schedule B to be unsuitable. In this event, GBE may direct Participant to propose an alternative methodology for calculating the Baseline Consumption for such Activation Period, such methodology to be subject to GBE’s approval.

(g) To allow GBE to determine the Baseline Consumption, GBE will utilize interval meter data for all calendar days from and including Saturday to Friday of a week ending Friday. Meter data will comprise a single feed (of one or more channels as required by GBE) of validated raw data (V0), and will include a feed of Validated, Edited, and Estimated (VEE) data (V1) if the raw data requires edits for each retail revenue meter that contributes to a settlement account.

SCHEDULE C
NON-PERFORMANCE FACTORS

Month	Non-Performance Factor
May	1.0
June	1.5
July	2.0
August	2.0
September	2.0
October	1.0

SCHEDULE D
DEFINITIONS

"**Activation Notice**" has the meaning set out in Section 2.3.

"**Activation Period**" has the meaning set out in Section 2.1.

"**Additional Activation Periods**" has the meaning set out in Section 2.4(b).

"**Agreement**" has the meaning set out in the opening paragraph of this NWA Program Participant Agreement (Direct Participants).

"**Auction Capacity**" means the value in MW as set out in Section 1(e) of Schedule A.

"**Availability Window**" means the hours in an Obligation Period as set out in Section 1(g) of Schedule A during which Participant's CARs are required to be available to provide the Capacity Obligation.

"**Average Delivered Capacity**" means, for any period, the average of the Delivered Capacity for each applicable hour included in such period.

"**Baseline Consumption**" means the baseline capacity of electricity (MW) calculated by GBE in accordance with the measurement and verification methodology set out in Schedule B.

"**Business Day**" means any day other than a Saturday, a Sunday or a holiday as defined in section 88 of the *Legislation Act of Ontario*.

"**Capacity Auction**" means an auction operated by GBE to acquire megawatts of electricity available to be provided to the GBE-controlled grid in connection with the NWA Program.

"**Capacity Auction Clearing Price**" means the price ($/MW-day) as set out in Section 1(h) of Schedule A at which a Capacity Auction clears for an Obligation Period.

"**Capacity Auction Offer**" means an offer from Participant submitted in response to a Capacity Auction to provide the Capacity Obligation through a CAR for an applicable Obligation Period.

"**Capacity Auction Reference Price**" means the maximum price ($/MW-day) GBE is willing to pay for the Auction Capacity set out in the Pre-auction Report.

"**Capacity Auction Resource**" or "**CAR**" means a Demand Response Resource registered by Participant to satisfy the Capacity Obligation set out in this Agreement.

"**Capacity Dispatch Charge**" has the meaning set out in Section 5.2.

"**Capacity Incentive Payment**" has the meaning set out in Section 5.1.

"**Capacity Incentive Payment Price**" means the fixed price ($/MWh) set out in the Pre-auction Report.

"**Capacity Obligation**" means the amount of the Auction Capacity that Participant is required to provide from the Capacity Auction Resource during each hour of the Availability Window of an Obligation Period.

"**Capacity Obligation Charge**" has the meaning set out in Section 5.2.

"**Capacity Obligation Payment**" has the meaning set out in Section 5.1.

"**Confidential Information**" has the meaning set out in Section 10.1.

"**Contracted Monthly Activations**" means the number of Activation Periods in a given calendar month during the Obligation Period as set out in Section 1(i) of Schedule A.

"**Control**" means with respect to any Person at any time (i) holding, whether directly or indirectly, as owner or other beneficiary (other than solely as the beneficiary of an unrealized security interest) securities or ownership interests of that Person carrying votes or ownership interests sufficient to elect or appoint fifty percent (50%) or more of the individuals who are responsible for the supervision or management of that Person; or (ii) the exercise of de facto control of that Person, whether direct or indirect and whether through the ownership of securities or ownership interests or by contract, trust or otherwise; and **Controlled by** has a corresponding meaning.

"**Delivered Capacity**" means, for any given hour, the minimum capacity of electricity (MW), calculated by GBE in its sole discretion acting reasonably, derived from data from Participant's meter, having regard to Participant's Baseline Consumption for such hour as determined by GBE.

"**Demand Response Resource**" means the demand-side resource that commits to reducing electricity consumption during specific hours when called upon by GBE.

"**Disclosing Party**" has the meaning set out in Section 10.1.

"**Distribution System**" means a system connected to the IESO-controlled grid for distributing electricity at voltages of fifty (50) kilovolts or less and includes any structures, equipment or other things used for that purpose, provided that a Distribution System will be deemed to not include any equipment controlled by IESO pursuant to the Distribution System Code.

"**Distribution System Code**" means the code approved by the OEB and in effect from time to time, which, among other things, establishes the obligations of an LDC with respect to the services and terms of service to be offered to customers and retailers and provides minimum technical operating standards of Distribution Systems.

"**Emergency Activation Notice**" has the meaning set out in Section 3.2.

"**Emergency Activation Payment**" has the meaning set out in Section 5.1.

"**Emergency Activation Payment Price**" means the fixed price ($/MWh) set out in the Pre-auction Report.

"**Emergency Activation Period**" has the meaning set out in Section 3.1.

"**Eq**" has the meaning set out in Schedule B.

"**FIPPA**" has the meaning set out in Section 10.5.

"**GBE**" has the meaning set out in the opening paragraph of this Agreement.

"**Governmental Authority**" means the Crown, any federal, provincial, or municipal government, parliament or legislature, or any regulatory authority, agency, tribunal, commission, board or department of any such government, parliament or legislature, or any court or other Laws, regulation or rule-making entity, having jurisdiction in the relevant circumstances, including the IESO, the OEB, the Electrical Safety Authority, and any Person acting under the authority of any Governmental Authority.

"**IESO**" has the meaning set out in Section 10.5.

"**KW**" means kilowatts.

"**Laws**" means: (a) applicable Canadian federal, provincial or municipal laws, orders-in-council, by-laws, codes, rules, policies, regulations and statutes; and (b) applicable orders, decisions, codes, judgments, injunctions, decrees, awards and writs of any court, tribunal, arbitrator, Governmental Authority or other Person having jurisdiction.

"**LDC**" means the owner or operator of a Distribution System that is licensed by the OEB as an "electricity distributor".

"**Measurement Canada**" means the Special Operating Agency that was established in August 1996 by the *Electricity and Gas Inspection Act,* 1980-81-82-83, c. 87, and Electricity Gas Inspection Regulations (SOR/86-131).

"**MFIPPA**" has the meaning set out in Section 10.5.

"**Monthly Payment**" means, in respect of any calendar month, an amount (not less than $0) equal to the Program Payment for such month minus the Performance Charge for such month, each as calculated in accordance with Schedule B (Eq 1).

"**MW**" means megawatts.

"**Non-Performance Event**" has the meaning set out in Section 2.4(c).

"**NWA Program**" has the meaning set out in the recitals of this Agreement.

"**Obligation Period**" means the period of time for which Participant is required to fulfill its Capacity Obligation as set out in Section 1(f) of Schedule A.

"**OEB**" has the meaning set out in Section 10.5.

"**Other Agreements**" has the meaning set out in Section 1.6.

"**Participant**" means the Person identified in the opening paragraph of this Agreement, which must be the exact same Person identified in Section 1(a) of Schedule A of this Agreement.

"**Participant Event of Default**" has the meaning set out in Section 9.3.

"**Parties**" or "**Party**" has the meaning set out in the recitals to this Agreement.

"**Performance Charge**" has the meaning set out in Section 5.2

"**Person**" means a natural person, First Nation that is a "band" as defined in the Indian Act, RSC 1985, c. I-5, co-operative, firm, trust, partnership, limited partnership, company or corporation (with or without share capital), joint venture, sole proprietorship, Governmental Authority or other entity of any kind.

"**Portal**" means the web portal owned and operated by GBE for the purpose of administration of the NWA Program at https://www.GridS2-GridShare.com.

"**Pre-auction Report**" has the meaning set out in Section 2 of the Program Rulebook.

"**Program Payment**" has the meaning set out in Section 5.1.

"**Program Rulebook**" means the Rulebook applicable to the NWA Program, a copy of which is attached as Schedule E.

"**Receiving Party**" has the meaning set out in Section 10.1.

"**Regular Business Day**" means a Business Day where Participant was not activated under the NWA Program.

"**Representatives**" means, with respect to a Person, all of the Person's directors, officers, employees, contract workers, consultants, advisors, agents, and other personnel and representatives, licensors, suppliers and service providers.

"**Settlement Statement**" has the meaning set out in Section 5.4.

"**Standby Notice**" has the meaning set out in Section 2.2.

"**Taxes**" has the meaning set out in Section 5.3.

"**Term**" has the meaning set out in Section 9.1.

SCHEDULE E
PROGRAM RULEBOOK

[To be attached.]

GrandBridge Energy Inc.'s Non-Wires Alternative Program ("NWA Program" or "GridShare Program")

Participant Agreement

(Aggregators)

Version 1.0

GrandBridge Energy Inc. NWA Program

Participant Agreement (Aggregators)

This NWA Program Participant Agreement (Aggregators) (this "**Agreement**") is dated this _____ of _____, 20__, and is between GrandBridge Energy Inc., a corporation incorporated under the laws of Ontario ("**GBE**") and _____ **[PARTICIPANT NAME]**, a [corporation incorporated] under the laws of [Ontario] ("**Participant**").

RECITALS:

1. GBE has implemented a contractual load reduction Non-Wires Alternative program (the "**NWA Program**"), which aims to alleviate capacity constraints and enhance grid resiliency by leveraging local resources, including by incentivizing Participants to reduce load during peak hours, promoting the use of distributed energy resources such as solar, battery storage, and smart energy solutions to displace load, and conducting Capacity Auctions to ensure cost-effective procurement of demand response and distributed energy resources capacity.

2. Participant, in its capacity as aggregator, has registered, and GBE has accepted Participant's registration, to participate in the NWA Program pursuant to the Program Rulebook.

NOW THEREFORE, in consideration of the mutual agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GBE and Participant (together the "**Parties**" and each a "**Party**") hereby agree as follows:

ARTICLE 1
Definitions and Interpretation

1.1 Definitions. Capitalized terms will have the meaning given to them in Schedule D unless otherwise noted.

1.2 Headings. The division of this Agreement into sections and the insertion of headings are for convenience of reference only and are not to affect the construction or interpretation of this Agreement.

1.3 Gender and Number. In this Agreement, words importing the singular include the plural and vice versa, and words importing gender include all genders.

1.4 Currency. Unless otherwise indicated, all dollar amounts referred to in this Agreement are in lawful money of Canada.

1.5 Entire Agreement. Except as expressly set out in Section 1.6, this Agreement (including the schedules and exhibits referred to herein, which are incorporated by reference) supersedes and invalidates all other commitments, representations and warranties relating to the subject matter hereof which may have been made by the parties either orally or in writing prior to the date hereof, and all of which become null and void from the date of this Agreement.

1.6 Other Agreements. Notwithstanding Section 1.5, this Agreement is in addition to all other written agreements (including and any terms and conditions applicable to the Portal) between the Parties (collectively, "**Other Agreements**"). Nothing in this Agreement amends or otherwise affects any Other Agreement. If there is any conflict or inconsistency between this Agreement and any Other Agreement, then this Agreement will take priority and govern regarding the subject matter of this Agreement and the Other Agreement will take priority and govern regarding the subject matter of the Other Agreement.

1.7 Waiver, Amendment. Except as expressly provided in this Agreement, no amendment or waiver of any provision of this Agreement will be binding unless executed in writing by the party or parties to be bound thereby. No waiver of any provision of this Agreement will constitute a waiver of any other provision nor will it constitute a continuing waiver or operate as a waiver of, or estoppel with respect to, any subsequent failure to comply, unless otherwise expressly provided.

1.8 Governing Law. This Agreement will be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

1.9 Time.

(a) Unless otherwise specified, time periods within or following which any payment is to be made or act is to be done will be calculated by including the day on which the period commences and including the day on which the period ends and by extending the period to the next Business Day following if the last day of the period is not a Business Day.

(b) Any reference to time in this Agreement is a reference to the 24-hour clock and with reference to the Portal, will be read to the millisecond (HH:MM:SS:mm).

(c) Daylights savings will not be observed for the purposes of this Agreement and references to time are in Eastern Standard Time (EST).

1.10 Laws and regulations. Unless otherwise expressly stipulated, any reference in this Agreement to a statute or to a regulation, code or rule promulgated under a statute or to any provision of a statute, regulation, code or rule or to any other Laws will be a reference to the statute, regulation, code, rule, provision or Laws as amended, re-enacted or replaced from time to time.

ARTICLE 2
Activation Periods

2.1 Activation Periods. Subject to the provisions of this Agreement, GBE may require Participant to provide the Capacity Obligation at any time during an Availability Window for a period of no more than four (4) consecutive hours (an "**Activation Period**"). GBE will not initiate more than one (1) Activation Period per day. Each Activation Period in a calendar month during the Obligation Period above the Contracted Monthly Activations will be subject to an incentive payment as set out in Section 5.1(b).

2.2 Standby Notices.

(a) **General.** Prior to an Activation Period, GBE will notify Participant of GBE's intention to initiate the Activation Period by providing to Participant an email notice (using the email address provided by Participant in Participant's registration for the NWA Program). GBE will issue a Standby Notice between 2:00pm (EST) on the day immediately preceding the Activation Period and 7:00am (EST) on the day of the Activation Period (a "**Standby Notice**"). GBE may, but is not required to, issue more than one (1) Standby Notice per Activation Period. For certainty, GBE may issue a Standby Notice on any day, including any day that is not a Business Day.

(b) **No Reliance on Other Notices.** GBE may post a Standby Notice to the Portal or send a Standby Notice to Participant by SMS text message. Participant acknowledges that any Standby Notice posted to the Portal or sent by SMS text message is provided to Participant by way of courtesy only, and that Participant should not rely upon the Portal or SMS text message to receive Standby Notices.

(c) **No Reliance on Information.** The Standby Notice may, but is not required to, specify the anticipated time of commencement of the Activation Period or the anticipated duration of the Activation Period. Participant acknowledges that any information in a Standby Notice is provided to Participant for courtesy only, and the actual details regarding an Activation Period may be subject to change. Participant is not entitled to rely upon any information contained in a Standby Notice regarding an Activation Period.

(d) **No Guarantee of Activation Period.** Participant acknowledges that GBE does not guarantee that an Activation Period will follow the issuance of a Standby Notice, and that GBE in its discretion may elect not to initiate an Activation Period after issuing a Standby Notice.

2.3 Activation Notice.

(a) **General.** GBE will notify Participant of the commencement of an Activation Period by providing to Participant an email notice using the email address provided by Participant in Participant's registration for the NWA Program no later than two (2) hours prior to the commencement of an Activation Period (an "**Activation Notice**"). The Activation Notice will specify the time that the Activation Period will commence, the duration of the Activation Period, and any other information that GBE deems as relevant to the Activation Notice. GBE may, but is not required to, issue more than one (1) Activation Notice per Activation Period. GBE will not issue an Activation Notice in respect of an Activation Period unless GBE has previously issued a Standby Notice in respect of the Activation Period.

(b) **No Reliance on Other Notices.** GBE may post an Activation Notice to the Portal or send an Activation Notice to Participant by SMS text message. Participant acknowledges that any Activation Notice posted to the Portal or sent by SMS text message is provided to Participant by way of courtesy only, and that Participant should not rely upon the Portal or SMS text message to receive Activation Notices.

2.4 Capacity Obligation.

(a) **Obligation to Provide.** Subject to Section 2.4(b), Participant will provide the Capacity Obligation promptly upon commencement of an Activation Period in accordance with the restrictions and requirements of the applicable Activation Notice.

(b) **Monthly Activation Period Maximum.** Notwithstanding Section 2.4(a), if Participant has provided the Capacity Obligation in respect of two (2) Activation Periods (excluding any Activation Periods initiated pursuant to Section 2.5) during a calendar month, then Participant will not be required to provide the Capacity Obligation in respect of any additional Activation Periods ("**Additional Activation Periods**") in the calendar month.

(c) **Non-Performance Event.** If Participant fails to provide all or any portion of the Capacity Obligation in respect of an Activation Period (a "**Non-Performance Event**"), Participant may be ineligible to receive the applicable Monthly Payment to which Participant was otherwise entitled in accordance with Article 5.

(d) **Notice of Non-Performance.** If, at any time prior to the commencement of an Activation Period, Participant becomes aware that Participant will or is reasonably likely to be unable to provide the Capacity Obligation, Participant will promptly provide a notice of Participant's non-performance to GBE (by email in accordance with Section 12.2) that describes (to the extent applicable) the reasons for Participant's non-performance. If GBE determines in GBE's discretion that Participant's non-performance occurred as a result of reasons beyond Participant's reasonable control, then, notwithstanding Section 2.4(c), Participant's non-performance will not be deemed to be a Non-Performance Event. For greater certainty,

a Contributor's failure to perform or withdrawal of cooperation with Participant will not, by itself, constitute a reason beyond Participant's reasonable control unless Participant demonstrates that it exercised commercially reasonable efforts (including enforcement of its User Rights) to prevent or mitigate such failure. On request by GBE, Participant will use commercially reasonable efforts to provide any additional information reasonably required by GBE to evaluate the reasons for Participant's non-performance under this Section 2.4(d).

2.5 **Test Activation Periods.** No more than once per Obligation Period, GBE may initiate an Activation Period for the purpose of testing the NWA Program, including to verify Participant's ability to provide the Capacity Obligation. Sections 2.1, 2.2, 2.3 and 2.4 will continue to apply to a Activation Period initiated under this Section 2.5, notwithstanding that the Activation Period is for testing purposes only. GBE will clearly indicate in each Standby Notice and Activation Notice issued in respect of an Activation Period initiated under this Section 2.5 that the Activation Period is for testing purposes only.

2.6 **No Other Notice.** Participant acknowledges that GBE will not provide to Participant any notice in respect of an Activation Period other than as expressly set out in Sections 2.2 and 2.3. Except as expressly set out in this Agreement, Participant is solely responsible and liable for Participant's receipt of each Activation Notice, and Participant should monitor the email address to which Participant will receive Activation Notices as necessary.

2.7 **No Minimum Number of Activation Periods.** GBE makes no representation or warranty to Participant or any other person regarding the number of Activation Periods that GBE will initiate. Nothing in this Agreement will create or will be construed to create an obligation on GBE to initiate a minimum number of Activation Periods.

ARTICLE 3
Emergency Activation Periods

3.1 **Emergency Activations.** Subject to the provisions of this Agreement, GBE may request that Participant provide the Capacity Obligation at any time during an Availability Window for the purpose of management of emergency grid constraints (an "**Emergency Activation Period**").

3.2 **Emergency Activation Notices.** GBE will notify Participant of the commencement of an Emergency Activation Period by providing to Participant an email notice using the email address provided by Participant in Participant's registration for the NWA Program at any time prior to the commencement of the Emergency Activation Period (an "**Emergency Activation Notice**"). The Emergency Activation Notice will specify the time that the Emergency Activation Period will commence and, to the extent known, the duration of the Emergency Activation Period as well as any other information GBE deems is relevant to the Emergency Activation Period. For certainty, GBE is not obligated to issue a Standby Notice prior to an Emergency Activation Period.

3.3 **Capacity Obligation.**

(a) **No Obligation to Provide.** Participant may, but is not obligated to, provide the Capacity Obligation in respect of an Emergency Activation Period. For certainty, Participant's failure to provide the Capacity Obligation in respect of an Emergency Activation Period will not affect the applicable Monthly Payment to which Participant is entitled.

(b) **Emergency Response Payment.** If Participant provides the Capacity Obligation in respect of an Emergency Activation Period, then Participant will be entitled to receive a payment calculated in accordance with Section 5.1(c).

ARTICLE 4
Meter Data

4.1 **GBE-Owned Meters.** If the energy consumption of a CAR is measured by a meter owned by GBE, then GBE will use that meter for purposes related to the administration of the NWA Program to Participant (including to calculate the amount of Monthly Payments owing to Participant under Article 5). Participant will ensure that each Contributor cooperates with GBE and does not interfere with GBE's access to or use of such meter or the associated data.

4.2 **Non-GBE-Owned Meters.** If the energy consumption of a CAR is measured by a meter that is not owned by GBE, then:

(a) Participant will ensure that each Contributor consents to the access and use of the meter by or on behalf of GBE (including by any of GBE's Representatives) for purposes related to the administration of the NWA Program to Participant (including to calculate the amount of Monthly Payments owing to Participant under Article 5);

(b) at all times during the Term, Participant will ensure that each Contributor maintains the meter so that it may be accessed remotely by phone line and will be compatible with GBE's data collection system or an equivalent approved by GBE in its sole discretion; and

(c) Participant will ensure that each Contributor promptly, upon request by GBE, delivers all technical information about and all data produced by the meter reasonably required by GBE in connection with this Agreement or the NWA Program.

ARTICLE 5
Payments and Settlement Statements

5.1 **Capacity and Performance Payments.** As consideration for Participant's participation in the NWA Program, GBE will pay to Participant the following payments (to the extent applicable) (collectively, the "**Program Payment**"):

(a) a fixed payment for each Business Day during the Obligation Period (the "**Capacity Obligation Payment**");

(b) a variable payment for each hour of activation of the CARs above the Contracted Monthly Activations during the Obligation Period (the "**Capacity Incentive Payment**"); and

(c) a variable payment for each hour of an Emergency Activation Period during which Participant provides the Capacity Obligation (the "**Emergency Activation Payment**"),

each calculated in accordance with Schedule B.

5.2 **Non-Performance Charges.** GBE may charge to Participant the following charges (to the extent applicable) (collectively, the "**Performance Charge**"):

(a) a capacity dispatch charge that applies when the CARs are unable to deliver at least 85% of the Capacity Obligation during an Activation Period (the "**Capacity Dispatch Charge**"); and

(b) a capacity obligation charge that applies when the CARs are unable to deliver at least 85% of the Capacity Obligation during either of the following: (i) an Activation Period initiated for testing purposes under Section 2.5; or (ii) two or more Activation Periods (excluding Activation Periods initiated for testing purposes under Section 2.5) during a calendar month (the "**Capacity Obligation Charge**"),

each calculated in accordance with Schedule B.

For clarity, the Performance Charge reduces the Monthly Payment for the same month only and will not result in any amount being payable by Participant to GBE. If the Capacity Obligation Charge is due for a month, the Capacity Dispatch Charge will not be due for that month.

5.3 **Taxes.** Monthly Payments are exclusive of all applicable Taxes. In this Agreement, "**Taxes**" means all federal, state, provincial and municipal sales, use, value-added, property, excise, import, export, foreign, withholding and other governmental taxes, duties, charges, deductions, levies, fees, excises, tariffs and assessments of any nature whatsoever now or hereafter imposed, and all related interest, penalties and expenses.

5.4 **Settlement Statements.** No later than fifteen (15) Business Days following the last calendar day of a month during the Obligation Period, GBE will prepare and deliver (by email) a written statement summarizing Participant's performance for the month in respect of providing its Capacity Obligation for any Activation Periods, and setting out the Monthly Payment (if any) payable by GBE to Participant in respect of the month and applicable Taxes (the "**Settlement Statement**").

5.5 **Payments.** GBE will pay to Participant the Monthly Payment set out in a Settlement Statement by the last Business Day of the immediately following month. All Monthly Payments and applicable Taxes are paid in Canadian currency. GBE will make all payments to Participant by electronic funds transfer or cheque to the account designated in writing by Participant, or by an alternative, commercially reasonable payment method specified in writing by GBE from time to time.

ARTICLE 6
Participant Covenants

6.1 **Capacity Obligation and Covenants.** Participant hereby covenants as follows:

(a) Participant will comply with all applicable provisions of the Program Rulebook and will ensure that each Contributor and each CAR complies with the Program Rulebook provisions that apply to it;

(b) at all times during the Obligation Period, Participant will: (i) monitor Participant's communications with GBE, including all reasonable channels; and (ii) take all necessary preparations to enable Participant to respond to Standby Notices and Activation Notices;

(c) Participant will not make any change to the CARs, or to any connection assets related to the CARs (including their configuration), that may affect the performance of either Party's obligations under this Agreement;

(d) Participant will maintain sufficient User Rights over each CAR to control performance to meet the Capacity Obligation and to provide required data and access. Participant will ensure each Contributor owns or controls, operates and maintains its CAR using good engineering and operating practices and in accordance with all applicable requirements of the Program Rulebook, the Distribution System Code, any connection agreement to which such Contributor is a party, and all other Laws;

(e) Participant will ensure that revenue-quality interval meters are connected to each CAR and the Distribution System and approved and verified by Measurement Canada and is usable for billing purposes on an hourly or subhourly basis;

(f) Participant will ensure that each CAR is connected to GBE's Distribution System at a single Connection Point associated with a feeder originating from either Preston TS, Galt TS, or MTS#1; and

(g) Participant will ensure that the CARs meet a Capacity Obligation of at least 25 KW, and be on GBE's General Service rate class.

ARTICLE 7
Representations, Warranties and Disclaimers

7.1 Mutual Representations/Warranties: Each Party represents and warrants that: (a) the Party has, and will have at all material times, all requisite corporate power, capacity, authority and approvals to enter into, execute and deliver this Agreement and to perform the Party's obligations and exercise the Party's rights under this Agreement; and (b) the Party's execution and performance of this Agreement will not conflict with, or result in the breach of, any express or implied obligation or duty (contractual or otherwise) that the Party now or in the future owes to any other Person.

7.2 Representations and Warranties of Participant. Participant represents and warrants to GBE as follows, and acknowledges that GBE is relying on such representations and warranties in entering into this Agreement:

(a) Participant meets all eligibility criteria required to participate in the NWA Program as set out in the Program Rulebook;

(b) Participant is not a non-resident of Canada for the purposes of the *Income Tax Act* (Canada);

(c) all information that Participant has provided or will provide to GBE pursuant to or in connection with this Agreement, including in its Capacity Auction Offer, is true and complete in all respects;

(d) Participant has obtained all valid licenses, permits, certificates, registrations, authorizations, consents or approvals issued by a Governmental Authority that is necessary to perform Participant's obligations under this Agreement; and

(e) Participant will maintain sufficient User Rights over the CARs to enable Participant to perform its obligations under this Agreement.

7.3 Representations and Warranties of Participant in Respect of Each Contributor. Participant represents and warrants to GBE with respect to each Contributor as follows, and acknowledges that GBE is relying on such representations and warranties in entering into this Agreement:

(a) without limiting Section 7.2(d), after due inquiry, including inquiry made pursuant to any environmental assessment that may have been required as part of the permitting and approvals process for the Contributor or its CAR by a Governmental Authority, Participant is not aware of any opposition to the development or the operation of a Contributor's CAR (carried out in such a manner to allow the Participant meet its obligations under this Agreement) from Indigenous governments or organizations;

(b) no Capacity Auction Offer to the NWA Program has or will be made in respect of a Contributor or its CAR other than the Capacity Auction Offer made by Participant and accepted by GBE;

(c) no Contributor is a participant in any other load reduction or similar program that will or is reasonably likely to affect the performance of Participant's obligations under this Agreement, including Participant's obligation to provide the Capacity Obligation during the Obligation Period;

(d) each Contributor has obtained and will maintain at all times during the Term valid insurance policies in respect of its CAR covering such amount as a prudent owner or operator of a similar asset would maintain and Participant's entering into and the carrying out of its obligations under this Agreement do not breach or otherwise invalidate such insurance policies;

(e) with respect to each Contributor:

(i) such Contributor is the legal owner of its CAR or otherwise has the legal right to commit the CAR to the NWA Program; and

(ii) such Contributor's CAR meets all eligibility criteria set out in the Program Rulebook;

(iii) such Contributor's CAR has been designed, installed, operated and maintained in accordance with good engineering and operating practices and meets all relevant requirements of the Distribution System Code and all other Laws; and

(f) the Capacity Auction Resources in the aggregate is equal to or exceeds the Capacity Obligation and will continue to do so throughout the Obligation Period.

7.4 General Disclaimer: The representations and warranties expressly set out in this Agreement are in lieu of, and replace, all other representations, warranties and conditions implied by applicable Laws. Except as expressly set out in this Agreement, and to the maximum extent permitted by applicable Laws, the NWA Program is provided "as is", "as available" and "with all faults", and without any representation, warranty, condition or guarantee of any nature or kind whatsoever, whether express, implied or statutory, or arising from custom or trade usage or by any course of dealing or course of performance, including any representation, warranty, condition or guarantee of or relating to accuracy, availability, completeness, correctness, durability, errors, fitness for a particular purpose, merchantability, non-infringement, performance, quality, results, suitability, timeliness or title, all of which are hereby disclaimed by GBE to the fullest extent permitted by applicable Laws. Except for the representations and warranties expressly set out in this Agreement, no oral or written information or advice given by or on behalf of GBE will create any legally binding or effective representation, warranty, condition or guarantee. Participant is solely responsible and liable for Participant's participation in the NWA Program, including the management and performance of the Capacity Auction Resources and Contributors, to achieve Participant's intended results.

7.5 Specific Acknowledgements and Disclaimers: Without limiting Section 7.4, and notwithstanding any other provision of this Agreement:

(a) **Program Suspension, Termination or Amendment:** GBE will not be liable to Participant or any other person for any suspension or termination of or amendment to the NWA Program to the extent relating to a direction from the IESO, a change in Laws, a change in market conditions affecting the administration of the NWA Program or any other circumstances as determined by GBE in its discretion; and

(b) **Technology:** The NWA Program (including the Portal and any email communications sent in connection with the NWA Program) may be affected by numerous circumstances beyond GBE's control, and may not be continuous, uninterrupted or secure. The NWA Program (including the Portal and any email communications sent in connection with the NWA Program) may also be subject to limitations, delays, and other problems inherent in the use of the internet and electronic communications. GBE is not responsible or liable for any delays, delivery failures or other damage or loss resulting from those circumstances, limitations, delays or other problems.

ARTICLE 8
Indemnity and Liability

8.1 **Indemnity.** Participant hereby indemnifies GBE against and saves and holds GBE and each of its Representatives harmless from all third-party claims, suits, proceedings, liabilities, losses, damages, costs, expenses, demands and actions, and any fines, penalties, orders and sanctions imposed by a governmental authority, and all resulting liabilities, arising from, connected with or relating to any of the following: (a) Participant's participation in the NWA Program, including any occurrence or event during the Term relating to Participant providing its Capacity Obligation during the Obligation Period; or (b) a breach of this Agreement by Participant or any wrongful act or omission by Participant or any Person for whom Participant is responsible under this Agreement or applicable Laws.

8.2 **Liability Exclusions/Limitations.** Notwithstanding any provision of this Agreement except Section 8.3, and to the maximum extent permitted by applicable Laws:

(a) **Exclusions:** The liability (if any) of each Party and its Representatives to the other Party and its Representatives arising from, connected with or relating to this Agreement, the subject matter of this Agreement (including the NWA Program) or any related matter is limited to direct damages suffered by the other Party only, and in no event and under no circumstances will either Party or any of its Representatives be liable to the other Party or any of its Representatives for any indirect, incidental, consequential, special, exemplary or punitive loss or damage of any nature or kind whatsoever or for any loss of data, loss of information, loss of business, loss of markets, loss of savings, loss of income, loss of profits, loss of use, loss of production or loss of goodwill, anticipated or otherwise;

(b) **Limitations:** Without limiting Section 8.2(a), in no event and under no circumstances will the total aggregate liability of either Party and its Representatives to the other Party and its Representatives arising from, connected with or relating to this Agreement, the subject matter of this Agreement (including the NWA Program) and all related matters ever exceed the total amount of fees actually paid by GBE to Participant pursuant to this Agreement during the twelve (12) months immediately before the date on which the liability arose (or if this Agreement is in effect for less than twelve (12) months before that date, then the total amount of fees actually paid to that date pro-rated on a twelve (12) month basis); and

(c) **Application:** This Section 8.2 applies to liability under any theory (including contract, tort, strict liability and statutory liability), regardless of any negligence or other fault or wrongdoing by the liable Party or any of its Representatives, even if other remedies are not available or do not adequately compensate for the loss or damage, even if the liable Party knows or ought to have known of the possibility of the loss or damage being incurred, and regardless of whether or not the loss or damage was foreseeable.

8.3 **Exceptions:** Notwithstanding Section 8.2, the exclusions and limitations set out in Section 8.2 do not apply to: (a) any indemnification obligations under Section 8.1; or (b) liability for fraud, gross negligence or wilful misconduct by the liable Party or its Representatives.

ARTICLE 9
Term and Termination

9.1 **Term.** Subject to Article 9 this Agreement will have a term beginning [Month, Day, Year] and expiring midnight at the end of [Month, Day, Year] (the "**Term**").

9.2 **Termination by GBE.** Notwithstanding anything in this Agreement to the contrary, GBE may terminate this Agreement at its sole discretion upon thirty (30) calendar days' advance written notice to Participant.

9.3 Participant Default.

(a) Each of the following constitutes a "**Participant Event of Default**" by Participant:

(i) Participant fails to perform any material covenant or obligation set forth in this Agreement;

(ii) Participant is in breach of any representation or warranty set forth in this Agreement;

(iii) Participant fails or ceases to hold a valid licence, permit, certificate, registration, authorization, consent or approval issued by a Governmental Authority where such failure or cessation may result in a material adverse effect on Participant or its ability to satisfy its obligations under this Agreement;

(iv) Participant experiences two (2) or more Non-Performance Events;

(v) Participant makes an assignment for the benefit of its creditors generally under any Laws applicable to Participant, or consents to the appointment of a receiver, manager, receiver-manager, monitor, trustee in bankruptcy or liquidator for all or part of its property or files a petition or proposal to declare bankruptcy or to reorganize pursuant to any Laws applicable to Participant;

(vi) Participant amalgamates with, or merges with or into, or transfers all or substantially all of its assets (including Participant's User Rights to the CARs) to, another Person without having obtained GBE's prior written consent;

(vii) Participant fails to maintain sufficient User Rights over the CARs such that Participant cannot perform its obligations under this Agreement;

(viii) Participant removes a Contributor in a manner that causes the CARs to fail to meet the Capacity Obligation or violates the Program Rulebook; and

(ix) Participant fails to ensure that any Contributor complies with the Program Rulebook provisions applicable to it, where such failure materially affects the Participant's ability to meet its obligations under this Agreement.

(b) If any Participant Event of Default occurs and is not remedied within ten (10) Business Days after written notice of such failure by GBE, GBE may, in addition to any remedy available to it under this Agreement:

(i) suspend any payments owing to Participant until such Participant Event of Default has been remedied to the satisfaction of GBE; and

(ii) terminate this Agreement without any further notice to Participant; and

(iii) exercise any right, power or remedy that may be available to GBE at law or in equity.

9.4 GBE Default. If GBE fails to make any payment under this Agreement when due, and if such failure is not remedied within fifteen (15) Business Days after written notice of such failure from Participant, Participant may:

(a) terminate this Agreement upon thirty (30) days prior written notice to GBE; and

(b) exercise any right, power or remedy that may be available to Participant at law or in equity.

9.5 Consequences of Termination. On expiration or termination of this Agreement: (a) Participant will promptly cease participation in the NWA Program; (b) each Party will remain responsible and liable for all obligations arising before the expiration or termination of this Agreement; (c) each Party will perform all obligations expressly set out in this Agreement arising on expiration or termination of this Agreement; and (d) GBE will promptly pay all outstanding payments owing to Participant under this Agreement.

9.6 Suspension of NWA Program: Notwithstanding any other provision of this Agreement, GBE may temporarily suspend the NWA Program or Participant's participation in the NWA Program on the occurrence of any of the following events: (a) Participant fails to comply with the Program Rulebook; or (b) GBE reasonably believes that the suspension of the NWA Program is required by applicable Laws or is reasonably necessary to prevent or mitigate an imminent risk of harm, loss, damage or liability. To the extent reasonably practicable, GBE will give Participant reasonable prior notice of a suspension of the NWA Program pursuant to this Section 9.6.

9.7 Survival. Notwithstanding any other provision of this Agreement, each of Sections 1.8 (Governing Law), Article 5 (Payments and Settlement Statements) (which Article will expire following the final settlement of all undisputed amounts under Section 5.5), Article 8 (Indemnity and Liability), Article 10 (Confidential Information), Article 11 (Dispute Resolution) and all other provisions necessary to the interpretation or enforcement of those sections, will survive the expiration or termination of this Agreement and will remain in full force and effect and be binding on the Parties as applicable.

ARTICLE 10
Confidential Information

10.1 Definition. In this Agreement, "**Confidential Information**" means, subject to Section 10.2, all information, in any form and on any medium, disclosed or made available by or on behalf of a Party (the "**Disclosing Party**") to the other Party (the "**Receiving Party**") or any of the Receiving Party's Representatives pursuant to this Agreement or in connection with the negotiation of this Agreement or the performance of this Agreement, regardless of the form of disclosure, including all information relating to the Disclosing Party's business and business plans, products, services and related documentation (including related practices, procedures, processes, methods, systems and future development roadmaps), investments, technologies, systems, marketing plans, sales and financial information, financial results, patients, clients, customers and suppliers, and all information disclosed by or on behalf of the Disclosing Party in connection with the resolution of disputes pursuant to Section 11.1. Without limiting the foregoing in this Section 10.1: (a) the financial provisions of this Agreement (including the amount of fees payable under this Agreement) are GBE's Confidential Information; and (b) subject to Section 10.2, any information relating to any Contributor or its CAR that is disclosed by or on behalf of Participant to GBE constitutes Participant's Confidential Information.

10.2 Exceptions. Information will not be considered to be the Disclosing Party's Confidential Information to the extent the information is: (a) already known to the Receiving Party or its Representatives free of any confidentiality obligation or other similar restriction at the time the information is disclosed or made available by or on behalf of the Disclosing Party to the Receiving Party or its Representatives; (b) lawfully and in good faith obtained by the Receiving Party or its Representatives from an independent third party free of any restriction and without breach of this Agreement, any agreement with the third party or any other confidentiality obligation; (c) or becomes generally available to the public through no wrongful act or omission by or on behalf of the Receiving Party or any Person for whom the Receiving Party is responsible under this Agreement or applicable Laws; or (d) independently developed by or on behalf of the Receiving Party without the use of any of the Disclosing Party's Confidential Information.

10.3 **Ownership.** As between the Parties, all right, title and interest (including intellectual property rights) in, to and associated with the Disclosing Party's Confidential Information will remain the sole property of the Disclosing Party. This Agreement does not grant, by implication or otherwise, to the Receiving Party any right, title, or interest in, to or associated with the Disclosing Party's Confidential Information, other than the limited permission to use and disclose the Disclosing Party's Confidential Information as expressly set out in this Section 10.

10.4 **Permissible Use/Duty to Protect.** Subject to Section 10.5, the Receiving Party will: (a) use the Disclosing Party's Confidential Information only during the term of this Agreement and only as necessary to perform the Receiving Party's obligations or exercise the Receiving Party's rights under this Agreement; (b) disclose the Disclosing Party's Confidential Information only to the Receiving Party's Representatives with a legitimate need to know the Confidential Information and only if and to the extent the disclosure is necessary to perform the Receiving Party's obligations or exercise the Receiving Party's rights under this Agreement; (c) both during and indefinitely after the term of this Agreement maintain the confidentiality of the Disclosing Party's Confidential Information using the same degree of care as the Receiving Party affords to the Receiving Party's own confidential information of a similar nature that the Receiving Party desires not to be disclosed, and in no event less than reasonable care, to prevent unauthorized access to, or use or disclosure of, the Disclosing Party's Confidential Information; and (d) ensure that each Person to whom the Receiving Party discloses the Disclosing Party's Confidential Information under this Section 10.4 is aware of and complies with the restrictions and requirements set out in items (a), (b) and (c) above in this Section 10.4, including in the case of Participant as Receiving Party any Contributor and its Representatives to whom Participant disclosed GBE's Confidential Information.

10.5 **Additional Permitted Disclosures.** Notwithstanding the restrictions and requirements set out in each of Sections 10.4 and 10.6, the Receiving Party may disclose the Disclosing Party's Confidential Information: (a) if and to the extent the disclosure is required by a valid order, direction or requirement of a court, tribunal, governmental agency or institution of competent jurisdiction and authority or by any applicable Laws, provided that before making the disclosure the Receiving Party gives reasonable notice (if and to the extent not prohibited by applicable Laws) to the Disclosing Party of the potential disclosure, and on request by the Disclosing Party reasonably assists the Disclosing Party to seek a protective order preventing or limiting the potential disclosure or use of the Disclosing Party's Confidential Information; and (b) to the Receiving Party's legal, accounting and tax advisors, if and to the extent the disclosure is required for a bona fide legal, accounting or tax purpose (as applicable) and provided that the advisor is subject to professional obligations of confidentiality regarding the disclosed Confidential Information, and the Receiving Party is fully responsible and liable for the advisor's use and disclosure of the Disclosing Party's Confidential Information; and (c) with respect to Participant as Receiving Party, to a Contributor and its Representatives, solely to the extent necessary for the Contributor to perform obligations in respect of its CAR under the Program Rulebook, provided that Participant ensures such Contributor and its Representatives are bound by confidentiality obligations no less protective than this Article 10 and Participant remains fully responsible and liable for their use and disclosure of GBE's Confidential Information. Without limiting the foregoing in this Section 10.5, Notwithstanding any other provision of this Agreement, the Parties acknowledge that GBE is subject to the *Municipal Freedom of Information and Protection of Privacy Act* ("**MFIPPA**") and the *Freedom of Information and Protection of Privacy Act* ("**FIPPA**") and is governed by the Independent Electric System Operator ("**IESO**") and the Ontario Energy Board ("**OEB**") and will have the right to disclose Participant's Confidential Information if and to the extent required by MFIPPA, FIPPA, the IESO, the OEB, or other Laws, provided that GBE will, to the extent permitted by Laws, first inform Participant (to the extent lawfully able) of the request or requirement for disclosure to allow an opportunity for Participant to apply for an order to prohibit or restrict such disclosure.

10.6 **Return and Destruction of Confidential Information.** On expiration or termination of this Agreement or at any other time on request by the Disclosing Party, the Receiving Party will use commercially reasonable efforts to either (at the Receiving Party's option) promptly deliver to the Disclosing Party, or permanently delete and destroy, all documents and records containing the

Disclosing Party's Confidential Information in the possession or control of the Receiving Party or the Persons to whom the Receiving Party has disclosed any of the Disclosing Party's Confidential Information under Section 10.4; provided that the foregoing in this Section 10.6 does not apply to any of the following: (a) electronic records containing the Disclosing Party's Confidential Information that are in a computerized archival or backup system that is protected by commercially reasonable security measures; (b) the Disclosing Party's Confidential Information that the Receiving Party is required to retain to comply with applicable Laws or for commercially reasonable contract administration and enforcement purposes; and (c) the Disclosing Party's Confidential Information that this Agreement expressly permits the Receiving Party to retain after expiration or termination of this Agreement. On written request by the Disclosing Party, the Receiving Party will deliver to the Disclosing Party a declaration signed by a senior officer of the Receiving Party certifying that the Receiving Party has complied with this Section 10.6. For greater certainty, any document or record containing the Disclosing Party's Confidential Information that is retained by or on behalf of the Receiving Party or any Person to whom the Receiving Party has disclosed any of the Disclosing Party's Confidential Information under Section 10.4 will continue to be subject to all of the restrictions and requirements set out in this Article 10. Where Participant has disclosed GBE's Confidential Information to any Contributor or its Representatives, Participant will use commercially reasonable efforts to cause such Contributor and its Representatives to comply with this Section 10.6.

10.7 Duration of Confidentiality Obligations. For greater certainty, and unless the Parties expressly agree in writing otherwise, the restrictions and requirements set out in this Section 10 will continue to apply to each item of Confidential Information unless and until the item no longer qualifies as Confidential Information by virtue of the application of one or more of the exceptions set out in Section 10.2.

ARTICLE 11
Dispute Resolution

11.1 Dispute Resolution. If a dispute arises out of, or in connection with this Agreement, and the Parties do not resolve some or all of the dispute through informal discussions then:

(a) written notice, containing a request to negotiate, will be given by either Party to the other Party, such notice to be given promptly in order to prevent further damages resulting from delay and will specify the issues in dispute;

(b) negotiations will occur between senior Representatives of each Party within twenty (20) days of receipt of the written notice described in Section 11.1(a) above;

(c) all information exchanged during these negotiations will be regarded as "without prejudice" communications for the purpose of settlement negotiations and will be treated as confidential by the Parties and their Representatives, unless otherwise required by Laws. However, evidence that is independently admissible or discoverable will not be rendered inadmissible or non-discoverable by virtue of its use during the negotiations; and

(d) if the parties do not resolve all of the issues in dispute within ten (10) Business Days after notice has been given, then the Parties will submit all unresolved issues to binding arbitration.

ARTICLE 12
Miscellaneous

12.1 Relationship Between Parties. Nothing in this Agreement will create or be deemed to create a relationship of partners, joint venturers, fiduciary, principal and agent or any other relationship between the Parties.

12.2 Notices. Unless otherwise specified herein, all notices, requests, demands, consents and other communications hereunder will be transmitted in writing and will be deemed to have been duly given when hand delivered, upon delivery when sent by express mail, courier, overnight mail or other recognized overnight or next day delivery service, charges prepaid, or three (3) days following the date mailed when sent by registered or certified mail, postage prepaid, return receipt requested, or when sent by email, the day of delivery, addressed as follows:

If to GBE: Name:

Title:

Address:

Phone:

Email:

If to Participant: Name:

Title:

Address:

Phone:

Email:

or such other address or facsimile number as may be designated by either party hereto by written notice to the other in accordance with this Section 12.2.

12.3 Binding Effect. This Agreement is binding upon and enures to the benefit of the Parties, their successors, legal representatives and permitted assigns.

12.4 Assignment and Change of Control.

(a) Participant may not assign this Agreement or its rights or obligations under this Agreement except with the prior written consent of GBE in its sole and absolute discretion, and no assignment made without the prior written consent of GBE relieves Participant of its obligations under this Agreement.

(b) GBE may assign this Agreement or its rights or obligations under this Agreement upon prior written notice to Participant.

(c) Participant will not permit or allow a change of Control of Participant without the prior written consent of GBE in its sole and absolute discretion.

(d) Participant will not assign, subcontract or otherwise delegate its obligations under this Agreement in whole or in part without the prior written consent of GBE in its sole and absolute discretion, and any purported assignment, subcontract or delegation by Participant without GBE's consent constitutes a Participant Event of Default under this Agreement and entitles GBE to terminate the Agreement and claim for any damages thereby suffered or incurred.

12.5 **Remedies.** The rights, powers and remedies of the Parties in this Agreement are cumulative and in addition to and not in substitution for any right, power or remedy that may be available to the Parties at law or in equity.

12.6 **Further Assurances.** Each of the Parties will, from time to time on written request of the other Party, do all such further acts and execute and deliver or cause to be done, executed or delivered all such further things as may be reasonably required in order to fully perform and to more effectively implement the terms of this Agreement.

12.7 **Severability.** In the event that any of the covenants herein will be held unenforceable or declared invalid for any reason whatsoever, to the extent permitted by Laws, such unenforceability or invalidity will not affect the enforceability or validity of the remaining provisions of this Agreement and such unenforceable or invalid portion will be severable from the remainder of this Agreement.

12.8 **No Waiver.** A waiver of any provisions of this Agreement will not constitute either a waiver of any other provisions or a continuing waiver, unless otherwise expressly indicated in writing.

12.9 **Time.** Time is of the essence in all respects of this Agreement.

12.10 **No Third-Party Beneficiaries.** Except as expressly provided in this Agreement, nothing in this Agreement is intended to or will confer upon any Person other than the Parties any legal or equitable right, benefit or remedy of any nature whatsoever; without limiting the foregoing, Contributors and their Representatives are not third-party beneficiaries of this Agreement and GBE will have no obligations to any Contributor under this Agreement.

12.11 **Counterparts.** This Agreement may be executed in two or more counterparts, and all such counterparts will together constitute one and the same Agreement.

[Rest of page intentionally left blank. Signature page follows.]

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed effective as of the Effective Date by their duly authorized representatives as set forth below.

GrandBridge Energy Inc.

By: _____
Name:

Title:

I have the authority to bind the corporation.

[Participant Legal Name]

By: _____
Name:

Title:

I have the authority to bind Participant.

SCHEDULE A
FACILITIES

1. GENERAL INFORMATION	
a. Name of Participant:	
b. Registered address:	
c. HST number:	
d. GBE customer account:	
e. Auction Capacity (MW):	
f. Obligation Period:	
g. Availability Window:	
h. Capacity Auction Clearing Price:	
i. Contracted Monthly Activations:	
2. NOTICE INFORMATION	
a. Name of primary contact:	
b. Title of primary contact:	
c. Primary contact email address:	
d. Primary contact mobile phone:	
e. Name of secondary contact:	
f. Title of secondary contact:	
g. Secondary contact email address:	
h. Secondary contact mobile phone:	
3. CAPACITY AUCTION RESOURCES SUMMARY	
a. Total number of Contributors:	
b. Stations / Feeders served (Preston TS / Galt TS / MTS#1):	
c. Metering:	

4. CONTRIBUTORS

#	Contributor Legal Name	GBE Customer Account #	Description of Demand Response Resource
1.			
2.			

3.			

[PARTICIPANT NAME] Name: Title:	**GrandBridge Energy Inc.** Name: Title:

SCHEDULE B
PAYMENTS, CHARGES AND MEASUREMENT AND VERIFICATION BASELINE METHODOLOGY

1. Payments

(a) Monthly Payment

Equation ("**Eq**") 1 sets out the calculation for the Monthly Payment ($) for month "m" of the Obligation Period.

$$MPm = \max(COPm + CIPm + EAPm - \max(CDCm, COCm), 0) \quad (1)$$

Where

COP_m	is the Capacity Obligation Payment ($) calculated for month "m" in Eq 2.
CIP_m	is the Capacity Incentive Payment ($) calculated for month "m" in Eq 3.
EAP_m	is the Emergency Activation Payment ($) calculated for month "m" in Eq 4.
CDC_m	is the Capacity Dispatch Charge ($) calculated for month "m" in Eq 5.
COC_m	is the Capacity Obligation Charge ($) calculated for month "m" in Eq 6.

(b) Capacity Obligation Payment

Eq 2 sets out the calculation for the Capacity Obligation Payment ($) for month "m" of the Obligation Period.

$$COP_m = C_m \times P_m \times D_m \quad (2)$$

Where

C_m	is the Capacity Obligation (MW) for month "m".
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month "m".
D_m	is the number of Business Days for month "m".

(c) Capacity Incentive Payment

Eq 3 sets out the calculation for the Capacity Incentive Payment ($) for month "m" of the Obligation Period.

$$CIP_m = \Sigma_{AA} (HADC_{AA} \times CIPP_m \times H_{AA}) \; \forall \; AA \in \{CMA_m+1, CMA_m+2, \ldots\} \quad (3)$$

Where

AA	is the Additional Activation Periods that occur beyond the Contracted Monthly Activations for month “m”
$HADC_{AA}$	is the Hourly Average Delivered Capacity (MW) for the hours H_{AA}
$CIPP_m$	is the Capacity Incentive Payment Price ($/MWh) for month “m”.
H_{AA}	is the aggregate number of hours in each Additional Activation Period that occurs after the Contracted Monthly Activations for month “m”
CMA_m	is the Contracted Monthly Activation for month “m”

(d) **Emergency Activation Payment**

Eq 4 sets out the calculation for the Emergency Activation Payment ($) for month “m” of the Obligation Period.

$$EAP_m = \Sigma_{EA} (EHADC_{EA} \times EPP_m \times H_{EA}) \; \forall \; EA \in \{\text{emergency activations}\} \quad (4)$$

Where

EA	is the Emergency Activation Periods that occur for the month “m”
$EHADC_{EA}$	is the Hourly Average Delivered Capacity (MW) for the hours H_{EA}
EPP_m	is the Emergency Activation Payment Price ($/MWh) for month “m”
H_{EA}	is the aggregate number of hours in each Emergency Activation Period for month “m”

2. Charges

(a) **Capacity Dispatch Charge**

Participant will incur a Capacity Dispatch Charge if any one Activation Period within the Contracted Monthly Activation Periods is deemed an Unsuccessful Activation Period (see Eq.10). Eq 5 sets out the calculation for the Capacity Dispatch Charge ($) for month “m” of the Obligation Period.

$$CDC_m = C_m \times P_m \times NPI \quad (5)$$

Where

CDC_m	is the Capacity Dispatch Charge for month “m”
C_m	is the Capacity Obligation (MW) for month “m”.
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month “m”.

NPI	is the non-performance factor applicable for month “m” as indicated in Schedule C.

(b) **Capacity Obligation Charge**

Participant will incur a Capacity Obligation Charge if any two or more Activation Periods within the Contracted Monthly Activation Periods are deemed Unsuccessful Activation Periods (see Eq.10). Eq 6 sets out the calculation for the Capacity Obligation Charge ($) for month “m” of the Obligation Period.

$$COC_m = C_m \times \min(P_m, RP_m) \times D_m \quad (6)$$

Where

C_m	is the Capacity Obligation (MW) for month “m”.
P_m	is the Capacity Auction Clearing Price ($/MW-day) for month “m”.
RP_m	is the Capacity Auction Reference Price ($/MW-day) for month “m”.
D_m	is the number of Business Days for month “m”.

If applicable, the Capacity Obligation Charge will be equal to the Capacity Obligation Payment for the month “m”. The Capacity Obligation Charge will be capped at one charge per month “m”, and if applicable, will override the Capacity Dispatch Charge (i.e. if the Capacity Obligation Charge is due, then the Capacity Dispatch Charge will not be due.)

3. Measurement and Verification Baseline Methodology

(a) The volume of capacity Participant provides in Activation Periods will be calculated on an hourly basis as the difference between Participant’s measured consumption of electricity during such Activation Period and Participant’s calculated Baseline Consumption applicable to such Activation Period, aggregated across all CARs**.**

Eq 7 sets out the calculation for the Hourly Average Delivered Capacity, for all Activation Periods, including Contracted Monthly Activations, Additional Activation Periods and Emergency Activation Periods.

$$HADC_{AP} = Meter_H - Baseline\ Consumption_H \quad (7)$$

Where

AP	is any Activation Period, including Contracted Monthly Activation, Additional Activation Period and Emergency Activation Period
$HADC_{AP}$	is the Hourly Average Delivered Capacity (MW) for the Activation Period, AP
$Meter_H$	is the Participant’s measured consumption for the Hour H

BaselineConsumptionH	is the Participant's calculated Baseline Consumption for the Hour H
H	is the hour within the Activation Period, AP, for which the HADC is being calculated

(b) The Baseline Consumption for a particular hour of an Activation Period for each CAR will be calculated using the last twenty (20) Regular Business Days, but excluding any activation days, from a range of Business Days that go back to a maximum of thirty-five (35) Business Days prior to the day on which the Activation Notice was issued. If there are less than twenty (20) Regular Business Days available, then GBE will use all available Regular Business Days within the maximum of thirty-five (35) Business Days to calculate each CAR's Baseline Consumption.

(c) Business Days prior to the Obligation Period will be deemed Regular Business Days, irrespective of the aforementioned definition of Regular Business Days. For example, when settling the month of May and assuming the resource was registered to participate as of May 1, then, all Business Days in April will be deemed Regular Business Days.

(d) Baseline Consumption will be calculated as follows:

$$\text{Baseline Consumption} = \text{AvgConsumption15}_H \times \text{VariationFactor}_H \quad (8)$$

where:

- H = hour within the Activation Period for which the Baseline Capacity is being calculated
- $\text{AvgConsumption15}_H$ = the average of the 15 highest consumption data values for the hour H, in the last 20 Regular Business Days prior to the activation day, for Participant
- VariationFactor_H = factor used to account for variation in the total consumption of Participant on the activation day, for hour H, in three hours immediately preceding Activation Period, when compared to total 15 highest consumption data values in the past 20 Regular Business Days, for corresponding hours, and calculated as follows:

$$\mathbf{VariationFactor_H} = \frac{(\mathbf{Consumption_{Y-2}} + \mathbf{Consumption_{Y-1}} + \mathbf{Consumption_Y})}{(\mathbf{AvgConsumption15_{Y-2}} + \mathbf{AvgConsumption15_{Y-1}} + \mathbf{AvgConsumption15_Y})} \quad (\mathbf{9})$$

where

- Y = one hour prior to the hour to the Activation Period for which the Baseline Consumption is being calculated
- H = an hour within the Activation Period for which the Baseline Consumption is being calculated
- Consumption = the actual consumption data values for the hours Y, Y-1, and Y-2, on the activation day, for Participant

- AvgConsumption15 = the average of the 15 highest consumption data values for the hours Y, Y-1, Y-2, in the last 20 Regular Business Days prior to the activation day, for Participant, except days with activations

- The VariationFactor can only be as low as 0.8 and as high as 1.2. Therefore, the VariationFactor will be rounded either up or down if calculated as being less than 0.8 or greater than 1.2, respectively

(e) Unsuccessful Activation Period: A Capacity Market Participant is deemed to have an Unsuccessful Activation Period, if during any hour of an Activation Period of the Contracted Monthly Activation Periods, or during a Test Activation Period, the Capacity Market Participant fails to deliver at least 85% of its Capacity Obligation, i.e, an Activation Period is deemed to be unsuccessful, if:

$$MHACD_{CA} < 85\% \times C_m \quad (10)$$

Where

CA	is any Activation Period, within the Contracted Monthly Activation Period for the month “m”
$MHADC_{CA}$	is the Minimum Hourly Average Delivered Capacity (MW) from all hours during the Activation Period under consideration
C_M	is the Capacity Obligation (MW) for month “m”.

(f) GBE, acting reasonably, may deem the Baseline Consumption established in accordance with the rules set out in this Schedule B to be unsuitable. In this event, GBE may direct Participant to propose an alternative methodology for calculating the Baseline Consumption for such Activation Period, such methodology to be subject to GBE’s approval.

(g) To allow GBE to determine the Baseline Consumption, GBE will utilize interval meter data for all calendar days from and including Saturday to Friday of a week ending Friday. Meter data will comprise a single feed (of one or more channels as required by GBE) of validated raw data (V0), and will include a feed of Validated, Edited, and Estimated (VEE) data (V1) if the raw data requires edits for each retail revenue meter that contributes to a settlement account.

SCHEDULE C
NON-PERFORMANCE FACTORS

Month	Non-Performance Factor
May	1.0
June	1.5
July	2.0
August	2.0
September	2.0
October	1.0

SCHEDULE D
DEFINITIONS

"**Activation Notice**" has the meaning set out in Section 2.3.

"**Activation Period**" has the meaning set out in Section 2.1.

"**Additional Activation Periods**" has the meaning set out in Section 2.4(b).

"**Agreement**" has the meaning set out in the opening paragraph of this NWA Program Participant Agreement (Aggregators).

"**Aggregator**" means the Participant that aggregates CARs owned by more than one Contributor.

"**Auction Capacity**" means the value in MW as set out in Section 1(e) of Schedule A.

"**Availability Window**" means the hours in an Obligation Period as set out in Section 1(g) of Schedule A during which Participant's CARs are required to be available to provide the Capacity Obligation.

"**Average Delivered Capacity**" means, for any period, the average of the Delivered Capacity for each applicable hour included in such period.

"**Baseline Consumption**" means the baseline capacity of electricity (MW) calculated by GBE in accordance with the measurement and verification methodology set out in Schedule B.

"**Business Day**" means any day other than a Saturday, a Sunday or a holiday as defined in section 88 of the *Legislation Act of Ontario*.

"**Capacity Auction**" means an auction operated by GBE to acquire megawatts of electricity available to be provided to the GBE-controlled grid in connection with the NWA Program.

"**Capacity Auction Clearing Price**" means the price ($/MW-day) as set out in Section 1(h) of Schedule A at which a Capacity Auction clears for an Obligation Period.

"**Capacity Auction Offer**" means an offer from Participant submitted in response to a Capacity Auction to provide the Capacity Obligation through a CAR for an applicable Obligation Period.

"**Capacity Auction Reference Price**" means the maximum price ($/MW-day) GBE is willing to pay for the Auction Capacity set out in the Pre-auction Report.

"**Capacity Auction Resources**" or "**CARs**" means the Demand Response Resources registered by Participant, in its capacity as aggregator, to satisfy the Capacity Obligation set out in this Agreement.

"**Capacity Dispatch Charge**" has the meaning set out in Section 5.2.

"**Capacity Incentive Payment**" has the meaning set out in Section 5.1.

"**Capacity Incentive Payment Price**" means the fixed price ($/MWh) set out in the Pre-auction Report.

"**Capacity Obligation**" means the amount of the Auction Capacity that Participant is required to provide from the Capacity Auction Resources during each hour of the Availability Window of an Obligation Period.

"**Capacity Obligation Charge**" has the meaning set out in Section 5.2.

"**Capacity Obligation Payment**" has the meaning set out in Section 5.1.

"**Confidential Information**" has the meaning set out in Section 10.1.

"**Contracted Monthly Activations**" means the number of Activation Periods in a given calendar month during the Obligation Period as set out in Section 1(f) of Schedule A.

"**Contributor**" a third-party customer of GBE that owns or controls a CAR with respect to which Participant holds sufficient User Rights.

"**Control**" means with respect to any Person at any time (i) holding, whether directly or indirectly, as owner or other beneficiary (other than solely as the beneficiary of an unrealized security interest) securities or ownership interests of that Person carrying votes or ownership interests sufficient to elect or appoint fifty percent (50%) or more of the individuals who are responsible for the supervision or management of that Person; or (ii) the exercise of de facto control of that Person, whether direct or indirect and whether through the ownership of securities or ownership interests or by contract, trust or otherwise; and **Controlled by** has a corresponding meaning.

"**Delivered Capacity**" means, for any given hour, the sum of each CAR's minimum capacity of electricity (MW) as calculated by GBE in its sole discretion acting reasonably, derived from data from each CAR's meter, having regard to each CAR's Baseline Consumption for such hour as determined by GBE.

"**Demand Response Resource**" means a demand-side resource that commits to reducing electricity consumption during specific hours when called upon by GBE.

"**Disclosing Party**" has the meaning set out in Section 10.1.

"**Distribution System**" means a system connected to the IESO-controlled grid for distributing electricity at voltages of fifty (50) kilovolts or less and includes any structures, equipment or other things used for that purpose, provided that a Distribution System will be deemed to not include any equipment controlled by IESO pursuant to the Distribution System Code.

"**Distribution System Code**" means the code approved by the OEB and in effect from time to time, which, among other things, establishes the obligations of an LDC with respect to the services and terms of service to be offered to customers and retailers and provides minimum technical operating standards of Distribution Systems.

"**Emergency Activation Notice**" has the meaning set out in Section 3.2.

"**Emergency Activation Payment**" has the meaning set out in Section 5.1.

"**Emergency Activation Payment Price**" means the fixed price ($/MWh) set out in the Pre-auction Report.

"**Emergency Activation Period**" has the meaning set out in Section 3.1.

"**Eq**" has the meaning set out in Schedule B.

"**FIPPA**" has the meaning set out in Section 10.5.

"**GBE**" has the meaning set out in the opening paragraph of this Agreement.

"**Governmental Authority**" means the Crown, any federal, provincial, or municipal government, parliament or legislature, or any regulatory authority, agency, tribunal, commission, board or department of any such government, parliament or legislature, or any court or other Laws, regulation or rule-making entity, having jurisdiction in the relevant circumstances, including the IESO, the OEB, the Electrical Safety Authority, and any Person acting under the authority of any Governmental Authority.

"**IESO**" has the meaning set out in Section 10.5.

"**KW**" means kilowatts.

"**Laws**" means: (a) applicable Canadian federal, provincial or municipal laws, orders-in-council, by-laws, codes, rules, policies, regulations and statutes; and (b) applicable orders, decisions, codes, judgments, injunctions, decrees, awards and writs of any court, tribunal, arbitrator, Governmental Authority or other Person having jurisdiction.

"**LDC**" means the owner or operator of a Distribution System that is licensed by the OEB as an "electricity distributor".

"**Measurement Canada**" means the Special Operating Agency that was established in August 1996 by the *Electricity and Gas Inspection Act,* 1980-81-82-83, c. 87, and Electricity Gas Inspection Regulations (SOR/86-131).

"**MFIPPA**" has the meaning set out in Section 10.5.

"**Monthly Payment**" means, in respect of any calendar month, an amount (not less than $0) equal to the Program Payment for such month minus the Performance Charge for such month, each as calculated in accordance with Schedule B (Eq 1).

"**MW**" means megawatts.

"**Non-Performance Event**" has the meaning set out in Section 2.4(c).

"**NWA Program**" has the meaning set out in the recitals of this Agreement.

"**Obligation Period**" means the period of time for which Participant is required to fulfill its Capacity Obligation as set out in Section 1(f) of Schedule A.

"**OEB**" has the meaning set out in Section 10.5.

"**Other Agreements**" has the meaning set out in Section 1.6.

"**Participant**" means the Person identified in the opening paragraph of this Agreement, which must be the exact same Person identified in Section 1(a) of Schedule A of this Agreement.

"**Participant Event of Default**" has the meaning set out in Section 9.3.

"**Parties**" or "**Party**" has the meaning set out in the recitals to this Agreement.

"**Performance Charge**" has the meaning set out in Section 5.2.

"**Person**" means a natural person, First Nation that is a "band" as defined in the Indian Act, RSC 1985, c. I-5, co-operative, firm, trust, partnership, limited partnership, company or corporation (with or without share capital), joint venture, sole proprietorship, Governmental Authority or other entity of any kind.

"**Portal**" means the web portal owned and operated by GBE for the purpose of administration of the NWA Program at https://www.GridS2-GridShare.com.

"**Pre-auction Report**" has the meaning set out in Section 2 of the Program Rulebook.

"**Program Payment**" has the meaning set out in Section 5.1.

"**Program Rulebook**" means the Rulebook applicable to the NWA Program, a copy of which is attached as Schedule E.

"**Receiving Party**" has the meaning set out in Section 10.1.

"**Regular Business Day**" means a Business Day where Participant was not activated under the NWA Program.

"**Representatives**" means, with respect to a Person, all of the Person's directors, officers, employees, contract workers, consultants, advisors, agents, and other personnel and representatives, licensors, suppliers and service providers.

"**Settlement Statement**" has the meaning set out in Section 5.4.

"**Standby Notice**" has the meaning set out in Section 2.2.

"**Taxes**" has the meaning set out in Section 5.3.

"**Term**" has the meaning set out in Section 9.1.

"**User Rights**" means with respect to a Participant, ownership and operational control, or in absence of ownership and operational control, a contractual right broad enough to permit the Participant to use the CAR in such a manner to meet the requirements of this Agreement and the Program Rulebook.

SCHEDULE E
PROGRAM RULEBOOK

[To be attached.]

NON-WIRES ALTERNATIVE PROGRAM RULEBOOK
Appendix H – Electricity Retailer Waiver

Consent, Acknowledgement and Waiver Agreement

Date	
Legal name of electricity retailer (the "**Retailer**")	
Legal name of customer (the "**Customer**")	
Address of Customer	
GrandBridge Energy Account Number	
GrandBridge Energy Meter/Premise Number	

TO: The Customer and GrandBridge Energy ("**GBE**")

RECITALS:

1. **WHEREAS** the Customer is a party to an electricity retail agreement (the "**ERA**") with the Retailer.

2. **AND WHEREAS** the ERA may contain provisions that limit the Customer either generally or explicitly from entering into any other contract or agreement relating directly or indirectly to the supply of electricity or any other electricity program.

3. **AND WHEREAS** the Customer would like to participate in the GBE Non-Wires Alternative Program ("**NWA Program**").

4. **AND WHEREAS** the Retailer is prepared to provide this consent, acknowledgment and waiver referred to collectively as the "**Waiver**") to the addressees of this Waiver.

NOW THEREFORE for good and valuable consideration between the Customer and the Retailer, receipt of which is acknowledged by the signatories hereto, the parties agree as follows:

1. The Retailer acknowledges being advised that the Customer intends to participate in the NWA Program and that it has reviewed a copy of the rules (the "**Rules**") governing the NWA Program, which are publicly available on the *website*.

2. The Retailer hereby consents to the Customer participating in the NWA Program.

3. The Retailer acknowledges and agrees that the Customer and GBE, or the Customer and an Aggregator, as applicable, may enter into contracts relating directly or indirectly to the supply of electricity, capacity and/or energy pursuant to the NWA Program.

4. The Retailer acknowledges and agrees it shall have no entitlement to or receive any

benefit from the Customer, the Aggregator or GBE relating to the NWA Program.

5. The Retailer acknowledges and agrees that GBE is not in violation of any of its obligations under applicable law by making available the NWA Program.

6. The Retailer acknowledges and agrees that this Waiver shall not give rise to any event of default by the Customer or provide any remedy or right by it as against the Customer or any third party.

7. The Customer acknowledges and agrees that this Waiver shall not give rise to any event of default by the Retailer or provide any remedy or right by it as against the Retailer or any third party.

8. This executed Waiver is being provided pursuant to the Program Rules to the parties described therein for the express purposes of ensuring that the Customer meets the eligibility criteria described in Appendix B of the Rules.

9. Delivery of an executed copy of this Waiver by electronic transmission will be as effective as personal delivery of an originally executed copy.

10. This Waiver may not be assigned by either Party without the prior written consent of GBE.

Signature Page to Follow

Signed the day first above written.

[NAME OF RETAILER]

Per: _____
[Name]
[Title]

Per: _____
[Name]
[Title]

I/We have the authority to bind the corporation.

[CUSTOMER (LEGAL ENTITY)]

Per: _____
[Name]
[Title]

Per: _____
[Name]
[Title]

I/We have the authority to bind the corporation.

[CUSTOMER (INDIVIDUAL)]

_____
[NAME]

GRANDBRIDGE ENERGY

NON-WIRES ALTERNATIVE PROGRAM (GRIDSHARE) WEB PORTAL TERMS OF USE

Last Updated: September ___, 2025.

IMPORTANT NOTICE: Please carefully read these Terms of Use for the Non-Wires Alternative Program Web Portal (these "Terms"), which are a binding agreement with GrandBridge Energy Inc. ("GrandBridge") that governs use of the web portal (the "Portal") for GrandBridge's Non-Wires Alternative Program (the "NWA Program"). Each time you use the Portal, you accept and agree to be bound by the most current version of these Terms. If you do not agree to the most current version of these Terms, then you may not use the Portal. Unauthorized use of the Portal is strictly prohibited.

1. Introduction

1.1 NWA Program: The Portal is made available by GrandBridge for use by organizations participating in the NWA Program (each a "Participant") The Portal is intended for use only by or on behalf of a Participant for the sole purposes of: (a) registering for the NWA Program; and (b) if approved by GrandBridge, participating in Capacity Auctions, as that term is defined in the GrandBridge Energy Non-Wire Alternates Program Rulebook (the "NWA Program Rules").

1.2 Agreement to be Bound: You acknowledge that you are a natural person who is authorized by Participant to use the Portal on Participant's behalf (an "Authorized User"). By registering to use the Portal on behalf of Participant, and each time you use the Portal, you signify Participant's agreement to be bound by the most current version of these Terms.

1.3 Changes to these Terms: GrandBridge may change these Terms from time to time by posting the changed Terms on the Portal. The changed Terms will be effective immediately on posting, unless the changed Terms expressly state otherwise. Participant is solely responsible for checking the "Last Updated" date at the top of these Terms and reviewing any changes since the previous version. By using the Portal after these Terms have been changed by GrandBridge, Participant signifies Participant's agreement to the changed Terms. Participant may not change, supplement or amend these Terms in any manner.

2. The Portal

2.1 Permission to Use Portal: Participant may not use the Portal if Participant does not accept and agree to these Terms, if Participant has breached these Terms or if Participant's permission to use the Portal has been suspended or terminated by GrandBridge. GrandBridge in its discretion may refuse to grant Participant permission to use the Portal, and may restrict, suspend or terminate Participant's permission to use the Portal, without any notice or liability to Participant.

2.2 Use of Portal: Subject to these Terms, Participant may use the Portal for the sole purposes set forth in Section 1.1. Participant will use the Portal in accordance with these Terms, the NWA Program Rules and (if applicable) the participant agreement between Participant and GrandBridge

that governs Participant's participation in the NWA Program. Participant will not: (a) use the Portal in any manner, by any means, or for any purpose that is not expressly permitted by these Terms; (b) attempt to circumvent the ordinary navigational structure, technical delivery systems or display of the Portal or otherwise attempt to access or use the Portal by any means that is not deliberately made available for that purpose by GrandBridge; (c) use the Portal in a way that damages, disrupts, compromises, degrades or interferes with the integrity, functionality, operation, performance or security of the Portal; (d) license, sublicense, grant, sell, share, transfer, assign, pledge, create an interest in, or otherwise give or make available or permit the use of the Portal to or for the benefit of any other person, whether as a service bureau or otherwise, and whether with or without charge; (e) alter, attempt to circumvent, destroy, obscure or remove any notices (including trademark and copyright notices), proprietary codes or locks, means of identification, digital rights tools or management information, security or control measures or agreements (including end user terms and conditions) on, in or in relation to the Portal or any documents and information available through the Portal; or (f) permit, assist or encourage any other person to do any of the foregoing in this Section 2.2 or to commit any act or omission that would be a breach of these Terms if committed by Participant. A restriction set out in this Section 2.2 does not apply if and to the extent that the restriction is prohibited by applicable law.

2.3 Technical Requirements: Participant is solely responsible for obtaining, provisioning, configuring, maintaining, paying for, and protecting from loss and damage, all equipment (including compatible personal computers and mobile devices), software (including compatible browser software) and services (including internet access) necessary for the use of the Portal by or on behalf of Participant.

2.4 Notification: Participant will promptly notify GrandBridge if Participant or any Authorized User (as defined in Section 4) becomes aware of, or reasonably suspects, any unauthorized access to or use of the Portal or any documents and information through the Portal.

3. Documents and Information

3.1 Participant Information: Participant will ensure that all information Participant provides to GrandBridge through the Portal, including information in Participant's registration and organizational profile, information about each Capacity Auction Resource (as that term is defined in the NWA Program Rules) that Participant registers for use in connection with the NWA Program and payment-related information, is true, accurate, current and complete. GrandBridge will rely on the information you provide. You will be solely responsible and liable for any and all loss, damage and additional costs that you, GrandBridge or any other person may incur as a result of your submission of any false, incorrect or incomplete information or your failure to promptly update your information if it changes.

3.2 GrandBridge Information: GrandBridge in its discretion will determine, and may change from time to time, the documents and information that GrandBridge will make available to Participant through the Portal. GrandBridge does not guarantee the accuracy, completeness or

currency of any of the documents or information made available by GrandBridge to Participant through the Portal.

3.3 Technical Problems: Participant will promptly notify GrandBridge at innovation@grandbridgeenergy.com if Participant or any Authorized User experiences any technical problems accessing documents or information through the Portal, or if Participant reasonably believes that any documents or information available through the Portal are incorrect or incomplete.

4. Authorized Users

4.1 General: Participant will use the Portal only through one or more Authorized Users, each of whom is duly registered with GrandBridge to use the Portal on behalf of Participant. Participant will ensure that each Authorized User uses the Portal in accordance with the restrictions and requirements set out in these Terms. Participant may submit a written request (by email) or oral request (by telephone) to GrandBridge that GrandBridge restrict, suspend or terminate (in whole or in part) any Authorized User's registration to use the Portal. GrandBridge in its discretion may refuse to register any person as an Authorized User, and may restrict, suspend or terminate (in whole or in part) any Authorized User's registration to use the Portal.

4.2 Credentials: Each Authorized User will use valid and subsisting unique identifiers or other factors registered with or provided by or on behalf of GrandBridge (collectively "Credentials") to access and use the Portal. Unless GrandBridge in its discretion agrees otherwise, all Credentials will be communicated solely through the Portal. Credentials are specific to the Authorized User for whom they are registered or provided, and may not be shared with or transferred to any other person. Participant will ensure that each Authorized User keeps the Authorized User's Credentials secure and confidential at all times, does not permit any other person to know or use the Authorized User's Credentials, and immediately notifies GrandBridge if the Authorized User knows or suspects that the Authorized User's Credentials have become known to or used by any other person. Participant is fully responsible and liable for the security of all Credentials and all use and misuse of Credentials. GrandBridge in its discretion may require Authorized Users to verify or change Credentials from time to time. GrandBridge is not required to verify the actual identity or authority of any person using Credentials.

4.3 Monitoring Use: The Portal may monitor and record information about each Authorized User's use of the Portal, and GrandBridge and its service providers may use and disclose that information for system administration and security purposes, to enforce these Terms and as otherwise permitted by applicable law, and may disclose or make that information available to Participant. Participant will ensure that each Authorized User consents to the collection, use, disclosure and retention of information regarding the Authorized User and the Authorized User's use of the Portal as set out in this Section 4.3 and as otherwise permitted by applicable law.

4.4 Suspension: GrandBridge in its discretion may suspend any Authorized User's access to the Portal without any prior notice if GrandBridge reasonably believes: (a) the Authorized User has failed to comply with these Terms; (b) the security, confidentiality, integrity, availability,

functionality, operation, performance, results or reliability of the Portal or any related data may have been damaged, disrupted, compromised or degraded, or to prevent a risk of damage, disruption, compromise or degradation to the security, confidentiality, integrity, availability, functionality, operation, performance, results or reliability of the Portal or any related data; or (c) the suspension is required by applicable law or is reasonably necessary to prevent or mitigate an imminent risk of harm, loss, damage or liability.

5. Other Matters

5.1 Linked Sites: For your convenience, the Portal may provide links or references to other websites, social media platforms and internet services operated by independent persons (collectively "Linked Sites"). Activating a link will cause your browser to leave the Portal and connect with a Linked Site. Linked Sites are independent from GrandBridge, and GrandBridge does not endorse, or have responsibility or liability for or control over, any Linked Site, any goods, services or content available through a Linked Site, or the collection of your personal information through a Linked Site. Use of a Linked Site and the goods, services and information available on or through a Linked Site may be subject to agreements, terms of use, disclaimers and other important notices that you should read carefully. Your use of a Linked Site and your dealings with the owner or operator of a Linked Site are at your own risk, and you will not make any claim against GrandBridge arising from, connected with, or relating to your use of a Linked Site, your dealings with the owner or operator of a Linked Site or any product, service or content available through a Linked Site.

5.2 Proprietary Rights: As between GrandBridge and Participant, GrandBridge and its service providers, suppliers and licensors will at all times solely own and retain all rights, title and interests (including all intellectual property rights) throughout the world in, to and associated with the Portal and the technologies and data used to operate the Portal. All rights not expressly granted by GrandBridge under these Terms are reserved. GrandBridge in its discretion may change the Portal from time to time without notice to Participant or any Authorized User.

5.3 Indemnity: Participant will fully indemnify and hold harmless GrandBridge and its service providers, suppliers and licensors and their respective directors, officers, employees, agents and other personnel from and against all claims, complaints, demands, investigations, actions, suits and proceedings by any person, and all resulting liabilities and obligations (including damages, administrative monetary penalties, financial sanctions, settlement payments, expenses and costs, including lawyer's fees), arising from, connected with or relating to the use by or on behalf of Participant of the Portal or any documents and information obtained through the Portal, except to the extent that the liabilities and obligations are the direct result of GrandBridge's gross negligence or breach of applicable laws.

5.4 DISCLAIMER OF LIABILITY: PARTICIPANT ACKNOWLEDGES THAT THE PORTAL AND DOCUMENTS AND INFORMATION AVAILABLE THROUGH THE PORTAL ARE PROVIDED UNDER THESE TERMS FREE OF CHARGE AND AS A COURTESY CONVENIENCE TO PARTICIPANT, AND THAT GRANDBRIDGE AND ITS SERVICE PROVIDERS DO NOT ACCEPT ANY LIABILITY TO PARTICIPANT OR ANY OTHER PERSON ARISING FROM, CONNECTED WITH OR RELATING TO PARTICIPANT'S USE OF

THE PORTAL OR ANY DOCUMENTS OR INFORMATION AVAILABLE THROUGH THE PORTAL, EXCEPT TO THE EXTENT THAT THE LIABILITY IS THE DIRECT RESULT OF GRANDBRIDGE'S GROSS NEGLIGENCE OR BREACH OF APPLICABLE LAWS.

6. General

6.1 Survival of Terms: If Participant's permission to use the Portal is terminated for any reason, then these Terms will continue to apply and be binding regarding Participant's use of the Portal before termination and all related matters (including any related dispute).

6.2 Governing Law: These Terms and all related matters will be governed by, and construed and interpreted solely in accordance with, the laws of the Province of Ontario, Canada and applicable federal laws of Canada, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

6.3 Disputes: All disputes, controversies and claims arising under, out of, in connection with, or in relation to these Terms of Use, the Platform or any related matter will be referred to and finally resolved by binding arbitration in accordance with the Arbitration Act (Ontario). There will be one (1) single arbitrator, and the arbitration will be private and confidential. The arbitration will be held at Toronto, Ontario and the language used in the arbitration will be the English language. Any award rendered in an arbitration is final and binding and judgment on the award may be entered in any court having jurisdiction for its enforcement. Notwithstanding the foregoing, either Participant or GrandBridge may commence litigation in the Ontario Superior Court of Justice sitting in the City of Toronto seeking injunctive relief (or similar urgent legal remedies) to avoid irreparable harm or to preserve the status quo, and Participant and GrandBridge each hereby irrevocably submit and attorn to the non-exclusive jurisdiction of that court in respect of those matters.

6.4 Interpretation: In these Terms: (a) a reference to "these Terms" refers to these Terms as a whole, and not just to the particular provision in which those words appear; (b) headings are for reference only; (c) words importing the singular number only include the plural, and vice versa; (d) "discretion" means a person's sole, absolute and unfettered discretion; (e) "including" or "includes" means including or includes (as applicable) without limitation or restriction; (f) "law" includes common law, civil law, equity, statutes and regulations; and (g) "person" includes an individual (natural person), corporation, partnership, joint venture, association, trust, unincorporated organization, society and any other legal entity.

6.5 Miscellaneous: These Terms are binding on Participant and Participant's heirs, executors, administrators, personal representatives, successors and permitted assigns. These Terms are for the benefit of GrandBridge and its successors, assigns, directors, officers, employees, representatives and service providers. All notices required or permitted to be given under these Terms will be in writing. If any provision of these Terms is held by a court or arbitrator to be invalid or unenforceable for any reason, then the provision will be deemed severed from these Terms and the remaining provisions will continue in full force and effect without being impaired or invalidated in any way, unless as a result of the severance these Terms would fail in its essential purpose. Participant may not assign these Terms without GrandBridge's express, prior written consent, which

consent may be withheld in GrandBridge's discretion. GrandBridge may assign these Terms without Participant's consent. If GrandBridge's consent or approval is required under these Terms, then GrandBridge in its discretion may withhold the consent or approval unless these Terms expressly specify otherwise. No consent or waiver by GrandBridge to or of a breach of these Terms will be effective unless in writing and signed by GrandBridge. These Terms set out the complete agreement between GrandBridge and Participant with respect to the subject matter of these Terms, and supersede all previous communications, representations, negotiations, discussions, agreements or understandings, whether oral or written, with respect to the subject matter of these Terms. Except as set out in Section 1.3, these Terms may not be amended except by a written document that expressly states that it is an amendment to these Terms and is signed by both GrandBridge and Participant.

6.6 Language: The Parties have expressly requested and required that these Terms and all related documents be written in the English language. *Les parties conviennent et exigent expressément que ce Contrat et tous les documents qui s'y rapportent soient rédigés en Anglais.*

6.7 Questions: If you have any questions or comments regarding these Terms, please contact innovation@grandbridgeenergy.com.

If you do not accept and agree to these Terms, then you may not use the Portal.

NON-WIRES ALTERNATIVE PROGRAM (GridShare)
2027 PRE-AUCTION REPORT

1. Relevant Dates

Relevant dates related to the GrandBridge Energy (GBE) GridShare Program *capacity auction* for the 2027 *obligation period* are outlined in Table 1.

Activity	Settlement Period[1]
Registration opens	January 11, 2027 9:00:00.000 EST (9am EST)
Registration closes	April 28, 2027 15:00:00.000 EST (4pm EDT)
Capacity offer submission window opens	April 12, 2027 8:00:00.000 EST (9am EDT)
Capacity offer submission window closes	April 22, 2027 15:00:00.000 EST (4pm EDT)
Review and selection period*	April 22, 2027 – April 23, 2027
Participant notification date*	April 23, 2027
Contracting period*	April 23, 2027 – May 31, 2027

Table 1: GBE NWA Program Timelines

2. Capacity Auction Details

GBE is implementing the GridShare Program at **Preston TS**, **Galt TS and MTS#1 (GridShare North)** and **Brant TS, Brantford TS, and Powerline MTS (GridShare South).** Details of the *target auction capacity, obligation period* and *availability window* for each *target area* in 2027 are set out in Table 2 below.

Target Area	Transformer Station	Target Auction Capacity	Obligation Period	Availability Window
GridShare North	Preston TS, Galt TS and MTS#1	10 MW	June 1 to Sep 30, 2027, inclusive	11:00:00.000 EST to 21:00:00.000 EST on *business days*

[1] Please note that, in respect of GridShare South, these dates are targets, subject to OEB review and approval, and are not binding on GBE.

GridShare South	Brant TS, Brantford TS and Powerline MTS	5 MW	June 1 to Sep 30, 2027, inclusive	11:00:00.000 EST to 21:00:00.000 EST on *business days*

Table 2: Target Auction Capacity, Obligation Period and Availability Window

The *maximum number of hours per activation* for each *target area* for 2027 is set out in Table 3 below.

Maximum Number of Hours per Activation
4 hours

Table 3: Maximum Number of Hours per Activation

3. Capacity and Performance Payments*

The *capacity auction reference price*, *contracted monthly activations*, *capacity incentive payment price* and *emergency activation payment price* for each *target area* for the 2027 *obligation period* are set out in Table 4 below.

Target Area	Transformer Station	Capacity Auction Reference Price	Contracted Monthly Activations	Capacity Incentive Payment Price	Emergency Activation Payment Price
GridShare North	Preston TS, Galt TS & MTS#1	$500/MW-day	2 activations	$250/MWh	$500/MWh
GridShare South	Brant TS, Brantford TS, and Powerline MTS	$500/MW-day	2 activations	$250/MWh	$500/MWh

Table 4: Capacity and Performance Payments

4. Non-Performance Factor

The non-performance factor for each *target* area for the 2027 *obligation period* is a number between 4.0 and 8.0, depending on the month of the year, and accounts for the severity of the grid constraint

during a particular month. Values for the non-performance factors for each *target* area are set out in Table 5 below.

Month	Non-Performance Factor
May	4.0
June	6.0
July	8.0
August	8.0
September	8.0
October	4.0

Table 5: Non-Perfomance Factor

5. Settlement and Payment Timelines

The schedule of the settlement statements and payments for each *target* area for the 2027 *obligation period* is specified in Table 6 below.

Settlement Period	GBE to issue Settlement Statement by:	GBE to issue Settlement Payment by:
June 1 to June 30, 2027	July 14, 2027	July 31, 2027
Jul 1 to Jul 31, 2027	Aug 13, 2027	Aug 31, 2027
Aug 1 to Aug 31, 2027	Sep 14, 2027	Sep 30, 2027
Sep 1 to Sep 30, 2027	Oct 14, 2027	Oct 29, 2027

Table 6: Settlement Statement & Payment Due Dates