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elexicon ENERGY

October 15, 2026

via RESS

Mr. Ritchie Murray
Registrar - Ontario Energy Board
2300 Yonge Street, P.O. Box 2319
Suite 2700, Toronto, ON M4P 1E4

Dear Mr. Murray:

Re: EB-2025-0312 – Elexicon Energy Inc. 2027-2031 Custom Incentive Rate-Setting ("Custom IR") Application – Revision and Clarification of the Settlement Proposal Documents

In the OEB's letter of October 6, 2026, it provided a schedule ('Schedule A') containing questions related to Elexicon's Settlement Proposal, dated September 18, 2026. During the Settlement Presentation on October 8th, these questions were marked as Undertaking 'JS 1.1'. Enclosed are responses and related attachments as well as a revised version of the Settlement Proposal.

The minor revisions to the settlement proposal provide corrections or clarifications in response to the undertaking questions. These changes are:

- a revision to Table 1 in part D to correctly indicate Issue 5.2 as partially settled,
- a removal of footnote 22 in part E to clarify the agreement regarding the Dx NEXT initiative,
- removing PWU from the list of supporting parties for Issue 3.2, and
- an updated Table 24 for Issue 6.1

Elexicon's primary contact for this application is Erin Stevens, Director, Regulatory Affairs. Please contact Erin by e-mail at estevens@elexiconenergy.com, or by phone at 289-355-9390, if you have any questions.

Sincerely,

DocuSigned by:
Stephen Vetsis
9BD249B1E5DC4D7...

Stephen Vetsis
Vice President Regulatory Affairs and Stakeholder Relations
Elexicon Energy Inc.

cc: Charles Keizer, Daliana Coban, Erin Stevens