OEB Staff Interrogatories

Responses

GrandBridge Energy Inc. (GrandBridge Energy)

EB-2026-0042

Please note that GrandBridge Energy Inc. is responsible for ensuring that all documents it files with the OEB, including responses to OEB staff interrogatories and any other supporting documentation, do not include personal information (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

Staff Question-1
Ref: Rate Generator Model, Tab 3, Continuity Schedule

Preamble:
On September 14, 2026, the OEB published Q4 2026 prescribed accounting interest rates applicable to the carrying charges of deferral, variance and construction work in progress (CWIP) accounts of natural gas utilities, electricity distributors and other rate-regulated entities.

Question(s):

a) Please update Tab 3 (Continuity Schedule) as necessary to reflect the Q4 2026 OEB-prescribed interest rate of 2.87%.

Response:

GrandBridge Energy confirms that the Q4 2026 OEB-prescribed interest rate of 2.87% has been applied in Tab 3 (Continuity Schedule) for both the GBE(BPI) and GBE(E+) rate zones.

Staff Question-2
Ref 1: OEB Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589 (Accounting Guidance), April 28, 2025
Ref 2: Updated Illustrative Commodity Model, April 28, 2025

Preamble:
The OEB issued final updates to the Accounting Guidance and the updated Ilustrative Commodity Model related to the implementation of the Independent Electricity System Operator (IESO)'s Market Renewal Program (MRP), effective May 1, 2025. Page 11 of Reference 1 states that:

> In Tab "Variances in ac 1588" of the updated Illustrative Commodity Model, two new tables are added to quantify the energy variances that are included in Account 1588 for records-keeping purposes. While the quantification tables are not required to be filed with the OEB at this time, these tables assist the distributors in explaining the 1% threshold test in Account 1588.

Reference 2 introduced two new reconciliation tables under the "Variances in ac 1588" tab to quantify energy cost variances arising from the implementation of MRP. In Page 11 of Reference 1, the OEB stated that these tables are intended for record-keeping purposes and are not required to be filed with the OEB. However, these two reconciliation tables may assist the distributors in explaining the 1% threshold test in Account 1588 where applicable.

Question(s):
a) Has GrandBridge Energy utilized Table 42 and/or 43 of Ref. 2 to track or quantify the MRP-related energy variances recorded in Account 1588?
   i. If so, please explain whether the variances recorded in Table 42 and Table 43 were material in 2025, respectively. Please provide the corresponding quantum of the variances if the variance(s) are material.
   ii. If not, please explain why not.

Responses:

GBE has utilized the table 42 and 43 as laid out per the MRP guidelines in reconciling "variances in Acc 1588". The variances are not found to be material and the difference as % of Cost of Power is within the 1% threshold.

Staff Question-3

Question(s):
a)In the instance the OEB releases any updated rates/charges (e.g., 2027 preliminary Uniform Transmission Rates) before Grandbridge Energy provides its responses to OEB staff's questions, please update the Rate Generator Model, as applicable. If any updates are made, please identify the rate and/or charge that have been updated.

Response:

a) GrandBridge Energy confirms that the Rate Generator Models have been updated for both the GBE (BPI) and GBE (E+) rate zones to reflect the changes outlined in the OEB letter dated October 14, 2026. These updates incorporate the 2027 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates, as set out in OEB File No. EB-2026-0246

Staff Question-4
Ref. 1: Manager's Summary, Table 10, p. 24
Ref. 2: Manager's Summary, 4.3.6.9 Disposition of Account 1595, and Table 24, p. 37
Ref. 3: Rate Generator Model, GBE(E+) Rate Zone, Tab 3, Continuity Schedule
Ref. 4: Rate Generator Model, GBE(E+) Rate Zone, Tab 5, Allocating Def-Var Balances
Ref. 5: Rate Generator Model, GBE(E+) Rate Zone, Tab 7, Calculation of Def-Var Rate Riders
Ref. 6: EB-2025-0037, Decision and Rate Order, pp. 10-12

Preamble:
Table 10 identifies a total Account 1595 (2023) balance eligible for disposition of $180,624, consisting of a principal balance of $352,419, interest to December 31, 2025 of $(180,782), and projected interest to December 31, 2026 of $8,987.

Reference 2 states that GrandBridge Energy is requesting disposition of an Account 1595 (2023) residual balance of $55,970. Page 37 in reference 2 however states that there is no Account 1595 residual balance to dispose of for that rate zone.

In GrandBridge Energy's previous (2026) IRM proceeding, GrandBridge Energy updated the allocation of Account 1595 (2022) to reflect the allocation of the rate riders through which the underlying balances were disposed.

Question(s):

a) Please reconcile the $180,624 amount in Table 10 to the $55,970 residual balance in Table 24, identifying the principal, actual interest, projected interest, recoveries or refunds, and adjustments included in the reconciliation.
b) Please confirm the amount requested for final disposition and the applicable rate zone.
c) Please confirm that the Account 1595 (2023) residual balance has been allocated to rate classes using the same allocation methodology as the rate riders that generated the residual balance.
d) Please update the application and Rate Generator Model, as necessary.

Responses:

a) The total amount per reference 1 changes slightly to be $180,906 due to updating the projected interest as per the Q4 prescribed interest rate. The residual balance of $55,970 as per reference 2 is equal to the net residual balance left after applying the rate riders collected against the original principal and carrying charges approved for disposition from 2023. The amount of $180,906 claimed for disposition includes the carrying charges recorded on Net principal account balances and the projected interest. Please see the breakup in the format as per OEB 1595 analysis workform below.

Total residual balance = $171,638 (yellow highlighted below)
Projected Interest(2026) = 9,269
Total Claim = $180,906

Components of the 1595 Account Balances	Principal Balance Approved for Disposition	Carrying Charges Balance Approved for Disposition	Total Balances Approved for Disposition	Rate Rider Amounts Collected/(Returned)	Residual Balances Pertaining to Principal and Carrying Charges Approved for Disposition	Carrying Charges Recorded on Net Principal Account Balances	Total Residual Balances
Total Group 1 and Group 2 Balances excluding Account 1589 - Global Adjustment	815,911	-331,424	484,488	264,544	219,943	143,748	363,691
Account 1589 - Global Adjustment	2,400,232	34,975	2,435,207	2,599,180	-163,973	-28,080	-192,054
Total Group 1 and Group 2 Balances	**3,216,144**	**-296,449**	**2,919,695**	**2,863,725**	**55,970**	**115,668**	**171,638**

b) The amount requested for final disposition is for GBE (E+) rate zone in the amount of $180,906.
c) GBE confirms the allocations have been made as per the % allocations of the original account balances approved for disposition for 2023.
d) Necessary updates are reflected in the rate generator model due to the change from the Q4 OEB prescribed rate.

Staff Question-5
Ref. 1: Manager's Summary, section 4.2.2, p. 12
Ref. 2: Manager's Summary, section 4.3.4, p. 19
Ref. 3: Rate Generator Model, GBE(E+) Rate Zone, Tab 12, RTSR Historical Wholesale
Ref. 4: Rate Generator Model, GBE(E+) Rate Zone, Tab 15, RTSR Rates to Forecast

Preamble:
GrandBridge Energy states that the transformation connection billing determinants for the GS 1,000 to 4,999 kW and Large Use rate classes were adjusted from the amounts prepopulated in the Rate Generator Model to include 2025 actual gross load billing units.

The application does not provide the calculation supporting the adjusted billing determinants or a reconciliation to the prepopulated amounts.

Question(s):

a) Please provide the calculation of the gross load billing adjustment for each affected rate class, including the originally prepopulated billing determinant, the gross load billing adjustment, and the resulting billing determinant used in the Rate Generator Model.
b) Please confirm that the gross load billing units added to the affected rate classes are not included elsewhere in the RTSR calculation.
c) Please update the Rate Generator Model, as necessary.

Responses:

a) **GS 1,000 to 4,999 kW Rate Class**: The gross load billing adjustment of 3,347.92 kW has been entered in Cell F31 of Tab 10 in the Rate Generator Model, under the designated Gross Load Billing Adjustment row for Non-Loss Adjusted Metered kW. The total of 641,473 kW, excluding the gross load billing adjustment (Cell F29), reconciles to the total metered kW prepopulated in Tab 4-Billing Determinants.

   Large User Rate Class: The gross load billing adjustment of 17,681.40 kW has been entered in Cell F34 of Tab 10 in the Rate Generator Model, under the designated Gross Load Billing Adjustment row for Non-Loss Adjusted Metered kW.

The total of 410,561 kW, excluding the gross load billing adjustment (Cell F33), reconciles to the total metered kW prepopulated in Tab 4-Billing Determinants.

b) Gross load billing units are not added anywhere else for the RTSR calculation in the rate generator model.

c) No necessary adjustments are required at this point.

Staff Question-6
Ref. 1: GBE(BPI) Commodity Accounts Analysis Workform, Tabs GA 2025 and RRR_2025
Ref. 2: GBE(E+) Commodity Accounts Analysis Workform, Tabs GA 2025 and RRR_2025
Ref. 3: Manager's Summary, section 4.3.6.5, pp. 28-29

Preamble:
The GA 2025 tabs of the Commodity Accounts Analysis Workforms use 2025 consumption data to calculate the allocation of the 2025 Account 1589 balances. However, the RRR_2025 tabs appear to contain data identified as 2024 data.

Question(s):

a) Please identify the source of the 2025 consumption data entered in the GA 2025 tab for each rate zone.
b) Please reconcile the total metered, RPP, non-RPP Class A and non-RPP Class B consumption in the GA 2025 tabs to GrandBridge Energy's applicable 2025 RRR filings.
c) Please explain why the RRR_2025 tabs contain data identified as 2024 data.
d) Please correct the Commodity Accounts Analysis Workforms, as necessary.

Responses:

a) The source of 2025 consumption data entered in GA 2025 tab for each rate zone is as per the data filed in RRR filing under the pivotal 2.1.5 "Performance based regulation", table 1A/1B and 2A/2B.

b) Please see the reconciliation below:

Data as per Commodity Analysis workform	
Total Metered excluding WMP (E+)	1,825,679,471
Total Metered excluding WMP (BPI)	1,073,183,574
Total Metered excluding WMP	**2,898,863,044**
Data as per RRR (pivotal 2.1.5)	
Table 1B - Metered consumption for customers on RPP kWh (i)	1,259,689,671
Table 1B - Metered consumption for customers on Non-RPP kWh (k)	1,281,263,986

Table 2A - Aggregated Consumption of Retailer Customers	357,909,386
Total Metered excluding WMP	**2,898,863,044**

c) There are no “RRR_2025” tabs on the commodity analysis workform file. In case if this reference is for the tabs on the pivotal UX site, the reporting year 2026 tab will have all the data for the fiscal year 2025. The tables referenced to in the reconciliation in the above response to (a) will be found in the 2026 tab.

d) As per the above responses, no corrections have been found as necessary for the commodity analysis workforms.

Staff Question-7
Ref. 1: Energy+ Rate Zone, Rate Generator Model, Tab 19 – Additional Rates
Ref. 2: Case Management Letter, EB-2026-0042, September 9, 2026

Preamble:
In its 2027 IRM application, GrandBridge Energy included a Rate Rider for Recovery of Incremental Capital (2027) in the Energy+ Rate Zone Rate Generator Model.

In its Case Management Letter, dated September 9, 2026, the OEB determined that GrandBridge Energy's ICM request would be considered in Phase 2 of this proceeding.

As a result, the proposed Phase 1 tariff schedule and bill impacts should not include the proposed ICM rate rider. OEB staff has removed the proposed ICM rate rider from Tab 19 of the Energy+ Rate Zone Rate Generator Model for the purposes of Phase 1.

Question(s):

a) Please update the Energy+ Rate Zone Rate Generator Model to remove the proposed ICM rate rider from the Phase 1 rate calculations, proposed tariff schedule, and bill impacts.

Response:

The proposed ICM rate riders have been removed from the tab 19, 20 and 21 for additional rates, proposed tariff schedule and bill impacts, respectively.