Enova Power Corp.
EB-2026-0033
September 29, 2026

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Please note, OEB staff has attached an updated Rate Generator Model. Please use this version for any updates required.

Staff Question-1
Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_20260929**,** Tab 3 Continuity Schedule
Ref. 2: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_20260929**,** Tab 3 Continuity Schedule

Preamble:
On September 14, 2026, the OEB published Q4 2026 prescribed accounting interest rates applicable to the carrying charges of deferral, variance and construction work in progress (CWIP) accounts of natural gas utilities, electricity distributors and other rate-regulated entities.

Question(s):

a) Please update Tab 3 (Continuity Schedule) as necessary to reflect the Q4 2026 OEB-prescribed interest rate of 2.87%.

Response:

The IRM Rate Generator Models have been updated accordingly.

Staff Question-2
Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_V2_20260810, Tab 3, Continuity Schedule
Ref. 2: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_V2_20280610, Tab 3, Continuity Schedule

Ref. 3: EB-2025-0045 Decision and Rate Order, pp. 12-15, Tables 7.1 and 7.2

Preamble:

As per snapshot below from Ref. 1, Enova Power has not entered any values for Cells BM37 and BN37.

Account Descriptions	Account Number	2026 Principal Disposition during 2026 - instructed by OEB	2026 Interest Disposition during 2026 - instructed by OEB	2026 Closing Principal Balances as of Dec 31, 2024 Adjusted for Disposition during 2026	2026 Closing Interest Balances as of Dec 31, 2024 Adjusted for Disposition during 2026
Group 1 Accounts					
LV Variance Account	1550	0		0	0
Smart Metering Entity Charge Variance Account	1551	(86,832)	(4,407)	(47,266)	(648)
RSVA - Wholesale Market Service Charge[5]	1580	(654,034)	(30,000)	(2,930,620)	5,276
Variance WMS – Sub-account CBR Class A[5]	1580	0		0	0
Variance WMS – Sub-account CBR Class B[5]	1580	737,213	27,083	778,759	5,916
RSVA - Retail Transmission Network Charge	1584	780,297	41,871	567,153	11,819
RSVA - Retail Transmission Connection Charge	1586	(30,595)	87	(41,491)	(24)
RSVA - Power[4]	1588	648,673	89,888	(304,993)	(68,404)
RSVA - Global Adjustment[4]	1589	2,406,641	128,003	(2,803,503)	(50,576)
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595			201,080	28,023
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595			(595,645)	640,012
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595			(266,144)	121,244
Disposition and Recovery/Refund of Regulatory Balances (2026)[3] *Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.*	1595			0	0

As per snapshot below from Ref. 2, Enova Power has not entered any values for Cells BM37 and BN37.

Account Descriptions	Account Number	2026 Principal Disposition during 2026 - instructed by OEB	2026 Interest Disposition during 2026 - instructed by OEB	2026 Closing Principal Balances as of Dec 31, 2024 Adjusted for Disposition during 2026	2026 Closing Interest Balances as of Dec 31, 2024 Adjusted for Disposition during 2026
Group 1 Accounts					
LV Variance Account	1550	(70,202)	(6,178)	(50,271)	(1,829)
Smart Metering Entity Charge Variance Account	1551	(47,522)	(2,495)	(24,290)	(201)
RSVA - Wholesale Market Service Charge[5]	1580	(553,727)	(25,537)	(2,377,751)	3,477
Variance WMS – Sub-account CBR Class A[5]	1580	0	0	0	0
Variance WMS – Sub-account CBR Class B[5]	1580	537,018	20,044	588,498	4,398
RSVA - Retail Transmission Network Charge	1584	840,224	43,081	313,231	(206)
RSVA - Retail Transmission Connection Charge	1586	123,542	7,604	(48,475)	(1,774)
RSVA - Power[4]	1588	(699,911)	2,634	169,394	(2,706)
RSVA - Global Adjustment[4]	1589	2,108,153	84,115	(2,571,891)	(60,059)
Disposition and Recovery/Refund of Regulatory Balances (2023)[3]	1595	0	0	50,615	(92,875)
Disposition and Recovery/Refund of Regulatory Balances (2024)[3]	1595	0	0	(254,284)	386,580
Disposition and Recovery/Refund of Regulatory Balances (2025)[3]	1595	0	0	(21,379)	(23,581)
Disposition and Recovery/Refund of Regulatory Balances (2026)[3] *Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.*	1595			0	0

Question(s):

a) Please update Cells BM37 and BN37 to align with the values from Ref. 3 for the respective rate zones.

Response:

BM37 and BN37 are for the disposition of 2026 balances. Enova is requesting disposition on 2023 balances in this application.

Staff Question-3

Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_V2_20260810, Tab 6 Class A Consumption Data

Ref. 2: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_V2_20280610, Tab 6 Class A Consumption Data

Preamble:

OEB staff calculates the Class A Consumption Data for the combined rate zones as below:

Units	Class A Consumption Data (2025)
kWh	573,798,768
kW	1,367,924

Below are the snapshots highlighting the Class A Consumption Data for both rate zones.

Ref. 1:

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2025 July to December	2025 January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,485,210	1,325,035
		kW	4,529	3,994
		Class A/B	A	B
Customer 2	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,006,220	948,786
		kW	2,995	2,922
		Class A/B	A	B
Customer 3	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	483,343	449,169
		kW	2,758	2,678
		Class A/B	B	A

Rate Classes with Class A Customers - Billing Determinants by Rate Class

	Rate Class		2025
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	252,806,912
		kW	623,925

Ref. 2:

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2025	
			July to December	January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	627,519	742,694
		kW	3,063	3,120
		Class A/B	A	B
Customer 2	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	3,044,412	2,585,894
		kW	7,070	6,499
		Class A/B	A	B
Customer 3	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	832,237	528,109
		kW	5,180	2,828
		Class A/B	A	B
Customer 4	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,396,294	1,253,369
		kW	3,386	3,083
		Class A/B	B	A
Customer 5	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	603,514	570,417
		kW	2,891	2,976
		Class A/B	B	A

Rate Classes with Class A Customers - Billing Determinants by Rate Class

	Rate Class		2025
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	218,438,636
		kW	548,480
Rate Class 2	LARGE USE SERVICE CLASSIFICATION	kWh	93,284,666
		kW	163,944

Question(s):

a) The total for the combined Class A Consumption Data does not match the RRR data provided. Please provide the reason for the discrepancy and update as required.

Response:

The OEB staff calculation combines the Class A Transition amounts reported in Table 3a with the amounts reported in Table 3b. Enova calculation was done as per the reporting instructions in Table 3b in the Rate Generator Model. The instructions state Table 3b should reflect total Class A consumption, including any transition consumption identified in Table 3a. Therefore, adding Class A transition customers from Table 3a to the amounts in Table 3b would result in double counting.

To calculate the total Class A units for comparison with the RRR filing, the amounts reported in Table 3b from both IRMs should be combined. Please see the reconciliation below.

	Class A Consumption Data 2025 - Table 3b		RRR Filing	Variance
	KWHRZ	WNHRZ		
kWh	252,806,912.48	311,723,302.54	564,530,215.02	0.00
kW	623,925.02	712,423.75	1,336,348.76	0.00

Staff Question-4

Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_V2_20260810, Tab 8 STS Tax Change

Ref. 2: KWHI_DRF_RO_2020_Rev_Reqt_Work_Form_20191107, Tab 6 Taxes_PILs

Preamble:

In Ref. 1, the 'OEB-Approved Regulatory Taxable Income' and 'Combined Effective Tax Rate' are as below:

Summary - Sharing of Tax Change Forecast Amounts

	2020	2027
OEB-Approved Rate Base	$ 239,578,611	$ 239,578,611
OEB-Approved Regulatory Taxable Income	-$ 3,633,064	-$ 3,633,064
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate)[1,2]		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate)[1,2]		11.5%
Federal Small Business Limit		$ 500,000
Ontario Small Business Limit		$ 500,000
Federal Taxes Payable		-$ 544,960
Provincial Taxes Payable		-$ 417,802
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate		26.5%
Total Income Taxes Payable	$ -	-$ 962,762
OEB-Approved Total Tax Credits (enter as positive number)	$ -	$ -

In Ref. 2, the values are as below:

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	$8,598,090	$8,605,805	$8,164,839
2	Adjustments required to arrive at taxable utility income	($5,796,134)	($8,520,994)	($12,238,728)
3	Taxable income	$2,801,956	$84,811	($4,073,889)
	Calculation of Utility income Taxes			
4	Income taxes	$680,518	$ -	$ -
6	Total taxes	$680,518	$ -	$ -
7	Gross-up of Income Taxes	$245,357	$ -	$ -
8	Grossed-up Income Taxes	$925,875	$ -	$ -
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	$925,875	$ -	$ -
10	Other tax Credits	($62,000)	$ -	$ -
	Tax Rates			
11	Federal tax (%)	11.50%	0.00%	0.00%
12	Provincial tax (%)	15.00%	0.00%	0.00%
13	Total tax rate (%)	26.50%	0.00%	0.00%

Question(s):

a) Please provide the reason for the discrepancy between Ref. 1 and Ref. 2, and update as necessary.

Response:

ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model, Tab 8 STS Tax Change has been updated to reflect the numbers in KWHI_DRF_RO_2020_Rev_Reqt_Work_Form_20191107, Tab 6 Taxes_PILs.

Staff Question-5
Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_20260929
Ref. 2: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_20260929

Question(s):

a) In the instance the OEB releases any updated rates/charges (e.g., 2027 preliminary Uniform Transmission Rates) before Enova Power provides its responses to OEB staff's questions, please update the Rate Generator Models, as applicable. If any updates are made, please identify the rate and/or charge that have been updated.

Response:

The IRM Rate Generator Model for both rate zones have been updated with the Preliminary Uniform Transmission Rates issued by the OEB on October 14, 2026.

Staff Question-6
Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_20260929, Tab 19 Additional Rates
Ref. 2: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_20260929, Tab 19 Additional Rates

Preamble:

As per the Case Management Letter filed on September 8, 2026, the OEB accepted Enova Power's request to bifurcate the proceeding. Phase 1 is to address the IRM rate adjustment and related matters, and Phase 2 is to address the ICM funding request.

OEB staff has updated both Ref. 1 and Ref. 2, to no longer have the ICM rate riders.

Question(s):

a) Please confirm the accuracy of the updates. Also, please confirm that these updates are accurately showing up in Tab 20 and Tab 21.

Response:

Enova confirms the ICM rate riders have been removed correctly.

Staff Question-7
Ref. 1: ENOVA_APPL_2027 IRM_KWRZ_IRM Rate Generator Model_20260929, Tab 21 Bill Impacts

Preamble:

OEB staff has updated Cell I432 to reflect the value of the DVA rate rider in Ref. 1 for the Embedded Distributor Service Classification.

Question(s):

a) Please confirm the accuracy of the update and that it is flowing through correctly.

Response:

Confirmed.

Staff Question-8
Ref. 1: ENOVA_APPL_2027 IRM_WNRZ_IRM Rate Generator Model_20260929, Tab 21 Bill Impacts

Preamble:
In Ref. 1, OEB staff has updated Cell I246. Previously, the Cell was including the RTSR values even for EV Charging.

Question(s):

a) Please confirm the accuracy of the update and that it is flowing through correctly.

Response:

WNRZ has two distinct RTRS rates within the General Service greater than 50 kW rate class, GS greater than 1,000 kW and GS less than 1,000 kW. The IRM Rate Generator Model automatically combines both in the Bill Impact tab.

The Bill Impact has been updated to reflect only on the GS less than 1,000 kW rate.

Staff Question-9
Ref. 1: OEB Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589 (Accounting Guidance), April 28, 2025
Ref. 2: Updated Illustrative Commodity Model, April 28, 2025

The OEB issued final updates to the Accounting Guidance and the updated Ilustrative Commodity Model related to the implementation of the Independent Electricity System

Operator (IESO)'s Market Renewal Program (MRP), effective May 1, 2025. Page 11 of Reference 1 states that:

> In Tab "Variances in ac 1588" of the updated Illustrative Commodity Model, two new tables are added to quantify the energy variances that are included in Account 1588 for records-keeping purposes. While the quantification tables are not required to be filed with the OEB at this time, these tables assist the distributors in explaining the 1% threshold test in Account 1588.

Reference 2 introduced two new reconciliation tables under the "Variances in ac 1588" tab to quantify energy cost variances arising from the implementation of MRP. In Page 11 of Reference 1, the OEB stated that these tables are intended for record-keeping purposes and are not required to be filed with the OEB. However, these two reconciliation tables may assist the distributors in explaining the 1% threshold test in Account 1588 where applicable.

Question(s):

a) Has Enova Power utilized Table 42 and/or 43 of Ref. 2 to track or quantify the MRP-related energy variances recorded in Account 1588?
   i. If so, please explain whether the variances recorded in Table 42 and Table 43 were material in 2025, respectively. Please provide the corresponding quantum of the variances if the variance(s) are material.
   ii. If not, please explain why not.

Response:

Enova Power did not utilize Tables 42 and 43. However, in response to this information request (IR), we conducted a retrospective analysis of the amounts resulting from MRP energy variances. The amounts were determined to be immaterial as the variance within the Commodity Accounts Analysis Workform did not exceed the -/+1% threshold. Please see Table 42 and 43 details below.

	KWHRZ	WNHRZ
Table 42	($88,747.49)	($36,672.46)
Table 43	$621.05	$1,278.31