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November 3, 2026

RESS & EMAIL

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Mr. Ritchie Murray, Registrar

Dear Mr. Murray:

Re: EB-2025-0252 –Alectra Utilities Corporation 2027-2031 Custom Rate Application for Electricity Rates and Charges – Settlement Adjustment Status

We are legal counsel to Alectra Utilities Corporation, the applicant in the above-referenced proceeding ("Alectra"). In accordance with the Decision and Order dated October 15, 2026, and further to the letter submitted to the OEB on October 29, 2026 we advise that the parties to the Settlement Proposal have reached an agreement in principle with respect to the implementation of the settlement adjustment, which preserves the other elements of the Settlement Proposal.

The parties intend to file an updated Settlement Proposal with the Draft Rate Order (DRO) on November 9 and will file a detailed letter later this week explaining the agreed-upon settlement adjustment.

If you have any questions, please do not hesitate to contact me at the number shown above.

Yours truly,

D. Coban

Daliana Coban

cc: Ms. Christine Long, Alectra
Ms. Natalie Yeates, Alectra
Mr. Jonathan Myers, Torys LLP
All Parties