

**Enwin Utilities Ltd.**  
**Account #1562**  
**Continuity Schedule**

| <b>Year start:</b>                                        | 01/10/2001        | 01/01/2002        | 01/01/2003         | 01/01/2004        | 01/01/2005        | 01/01/2006        | 01/01/2007        |                   |
|-----------------------------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Year end:</b>                                          | <u>31/12/2001</u> | <u>31/12/2002</u> | <u>31/12/2003</u>  | <u>31/12/2004</u> | <u>31/12/2005</u> | <u>31/12/2006</u> | <u>31/12/2007</u> | <u>Total</u>      |
| <b>Opening balance:</b>                                   | -                 | 1,859,048         | 2,159,433          | (1,107,094)       | 1,151,025         | 8,021,183         | 9,660,942         | -                 |
| <b>Board-approved PILs tax proxy from Decisions</b>       | 1,859,048         | 5,896,261         | 7,755,309          | 7,437,803         | 6,872,831         | 2,239,926         |                   | 32,061,178        |
| <b>True-up Variance Adjustment</b>                        |                   |                   | (2,940,338)        | 1,150,369         | 5,635,656         | 668,760           |                   | 4,514,447         |
| <b>Deferral Account Variance Adjustment</b>               |                   |                   |                    |                   | (494,347)         | -                 |                   | (494,347)         |
| <b>Changes in Tax Legislation (repeal of Federal LCT)</b> |                   |                   |                    |                   |                   | (57,108)          |                   | (57,108)          |
| <b>Carrying charges</b>                                   |                   | 120,464           | 35,570             | (44,473)          | 245,360           | 440,209           | 419,037           | 1,216,167         |
| <b>PILs collected from customers - Proxy</b>              | -                 | (5,716,340)       | (8,117,068)        | (6,285,580)       | (5,389,343)       | (1,652,028)       |                   | (27,160,359)      |
| <b>Ending balance: # 1562</b>                             | <u>1,859,048</u>  | <u>2,159,433</u>  | <u>(1,107,094)</u> | <u>1,151,025</u>  | <u>8,021,183</u>  | <u>9,660,942</u>  | <u>10,079,979</u> | <u>10,079,979</u> |