<u> </u>	Α	В	С	D	E
1	SIMPIL RRR FILING	_			Version 2005.1
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Enwin Powerlines Ltd. Reporting period: 2005			Colour Code Input Cell	
5	Reporting period. 2005			Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9 10	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Ν	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/1		
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	ОСТ	Y/N	Y	
	shared among the corporate group?	LCT	Y/N	Ý	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Deta Deca (wirea anh.)			100 774 040	
92	Rate Base (wires-only)			180,774,240	
Ч	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			14,997,031	
43	1999 return from RUD Sheet #7			7,316,886	7,316,886
					1,010,000
45 46	Total Incremental revenue Input: Board-approved dollar amounts phased-in			7,680,145	
47	Amount allowed in Year 1 - 2001			2,560,048	2,560,048
48	Amount allowed in Year 2 - 2002			2,560,048	2,560,048
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			_	
50	unless authorized by the Minister and the Board)			0.050.040	0
51 52	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM pl Other adjustments approved by the Board	an)		2,253,649 1,275,377	2,253,649 1,275,377
53				1,270,077	1,273,377
54	Total Regulatory Income				15,966,008
55					
56 57	Equity			81,348,408	
57 58	Return at target ROE			8,037,223	
59					
	Debt			99,425,832	
61	Deemed interest amount in 1000/ of MADD			6 050 000	
62 63	Deemed interest amount in 100% of MARR			6,959,808	
	Phase-in of interest - Year 1 (2001)			4,583,678	
65	((D43+D47)/D41)*D62				
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003, 2004)			5,771,743	
67 68	((D43+D47+D48)/D41)*D62 (Due to Bill 210) Phase-in of interest - Year 3 (2005) and forward			6,959,808	
69	1 Hase-in 01 Interest - real 5 (2003) and 101 wald			0,333,000	
70					
71					
72					

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There 2: 5 There 2: 5 The 2: 5 Desc Sec	3												
S S	4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
Justice Scale Justice		RRR # 2.1.8											
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Displace Control Production Production </td <td></td> <td>I) CORPORATE INCOME TAXES</td> <td></td>		I) CORPORATE INCOME TAXES											
10 Control TAX ADJUSTMENTS Image: Control TAX ADJUSTMENTS													
11 BODCRO TAX ADUSTMENTS Image: Constraint of Constraint	_	Regulatory Net Income REGINFO E54	1	15,966,008						-7,501,534		8,464,474	
The Additions: Participant Partitipant Participant Pa													
Image: Construction Constr		BOOK TO TAX ADJUSTMENTS											
20 0		Additions:											
22 Tarseeves - beginning of year 4 0 0 0 23 Besseeves - beginning of year 4 1 10.000.453			2	8,284,076						982,417		9,266,493	
22 Bosenes from francial statements - and your 4 13.03.09.483 13.03.09.483 13.03.09.483 23 Bogdatry Aspts - to Mainero to tex return - 4 465.008 4.665.008 23 Depression of NAREC / vonhaled 6 - 4 465.008 4.665.008 23 Other Additions (not Material) "TAXREC" 6 - 55.20.44 55.20.44 24 Other Additions (not Material) "TAXREC" 6 - 70.687 70.687 31 Other Additions (not Material) "TAXREC 2" 6 - - 30.425 33.425 32 Other Additions (not Material) "TAXREC 2" 6 -<	21									0			
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220 Cher Additions (Sen Tak netted "TAXREC") Image: Sec Description of TAXREC vorticities Image: Sec Description TAXREC vorticities Image: Sec Description TAXREC vorticities Image: Sec Description Varter vorticities			5										
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22 Omer Additions fon "Material" TAXREC" 6 6 70.100000000000000000000000000000000000			6							EE2 004		552.004	
22 Material lens from "TAXEC 2" worksheet 6 701.697 701.697 30 Order Additions for Material" TAXEC 2 6 33 34 31 Decision for Material" TAXEC 2 6 33 40 33 31 Decision for Material" TAXEC 2 7 594.658 400077 39.864.62 32 Englistic To Material Taxe 1 8 285.556 400077 39.864.62 33 Englistic To Material Taxe 1 6 40 0 0 34 Englistic To Addition for tax purposes in Bern 5 10 - 0 0 0 35 Material Bernice Deminic Intravioritit Materian Taxe 1 - 0 0 0 0 36 Material Bernice Deminic Intravioritit Materian Taxe 1 1 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						-							
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31 5.946.8681 4.000.778 5.946.8681 32 Deductions: Input positive numbers 9 9.86.662 9.86.662 33 Degrate Cart Allowance and CEC 7 7 5.946.8681 4.000.778 9.966.462 33 Degrate Cart Allowance and CEC 7 7 5.946.8681 4.000.778 9.966.462 33 Degrate Cart Allowance and CEC 7 7 5.946.8681 4.000.778 9.966.462 34 Degrate Cart Allowance and CEC 7 7 5.946.864 4.000.778 9.966.462 35 Degrate Cart Allowance and CeC 7 6.968.908 4 -1.388.533 6.571.275 36 Demots Control Allowance and Statements - beginning O yaar 4 4 4 0 0 0 37 Demots Control Allowance and Statements - beginning O yaar 4 4 0 0 0 0 36 Controlutions to Control Allowance and Statements - beginning O yaar 12 3.961.03 0 0 0 0 0										- 1			
32 Deductions: Input possible numbers Image: Space			Ť									00, 120	
32 Employee Benefit Plans - Paid Amounts 8 288.556 0 0 0 33 Employee Benefit Plans - Jeak Amounts 9 0 0 0 0 34 Regulatory Adjustments - deduction for tax purposes in tem 5 10 0 0 0 0 0 35 Instruct Expense Deemedy Incurred 11 6.959.808 0 1.389.853 5.571.275 36 Instruct Expense Deemedy Incurred 11 6.959.808 0 1.1955.417 11.955.417 41 Contributions to deformation by participation of tax 3 0 0 0 0 42 Contributions (See Tax entiting "TAKREC") 3 0 0 0 0 0 45 COM 2005 incremental CMAA expenses per 2005 PLs model 12 396.103 0 396.103 0<	32												
33 Bens Capitalized for Regulatory Purposes 9 0 0 0 0 33 Regulatory Assets - to balance to tax return 0										1			
38 Regulatory Adjustments - deduction for tax purposes in lisen 5 10 0 0 38 Regulatory Adjustments - deduction for tax purposes in lisen 5 10 0 0 38 Personal of year 4 11 6.953.08 11.955.41 11.955.41 38 Interset Expense Deemed Incurred 4 11.955.41 11.955.41 11.955.41 40 Resense Som financial statements - beginning of year 4 11.955.41 11.955.41 11.955.41 40 Resense Som financial statements - beginning of year 4 11.955.41 11.955.41 11.955.41 41 Domit Sources on of year 4 11.955.41 11.955.41 11.955.41 42 Domit Sources on of year 3 3 0 0 0 43 Increase capitalized for accounting but deducted for tax 11 11 11.955.41 11.955.41 0				285,556									
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40 Reserves from financial statements - beginning of year 4 11 11 11 11 11 11 11 11 11 11 11 11 0				6,959,808									
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43 Interest capitalized for accounting but deduced for tax 11 0 0 0 44 Other Deductions (See Tab benetitied "TAXREC") 398.103 396.103 0 45 CDM 2005 incremental CM&A expenses per 2005 PLB model 12 398.103 396.103 0 46 CDM 2005 incremental CM&A expenses per 2005 PLB model 12													
45 CDM 2006 incremental CMAA expanses per 2005 PILs model 12 398,103 0 46 'Material' 'TAXREC' worksheet 12 47,0108 47,9108 47,9108 47,9108 47 Other Deductions (not 'Material') 'TAXREC' 12 66,850 66,850 66,850 48 Material thems from 'TAXREC' worksheet 12 9 932,183 932,1133 936,1290 936,1290<												0	
46 "Material" terms from "TAXREC" on "TAXREC" 12 479.108	44	Other Deductions (See Tab entitled "TAXREC")											
47 Other Deductions (not "Material") "TAXREC" 12 66.850 66.850 48 Material times from "TAXREC 2" worksheet 12 0 0 49 Other Deductions (not "Material") "TAXREC 2" 12 0 0 50 12 0 0 0 51 TAXABLE INCOME (LOSS) 10.661.933 0 -2,711,465 Before loss C/F 7,950.468 52 13 13 36.12% 0 0 -0 -0 53 BEADED INCOME TAX RATE 3 36.12% 0 0 -0 -0 54 TaX Rates - Regulatory from Table 1; Actual from Table 3 13 36.12% 0 -0				396,103									
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53 BLENDED NCOME TAX RATE Image: strength of the streng of the strengt of the strength of the str				10,001,000						-2,711,403	Defore 1033 0/1	7,000,400	
54 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 38.12% 0.0000% Formula 38.12% 55 Second Secon		BLENDED INCOME TAX RATE											
166 REGULATORY INCOME TAX 3,851,090 Actual 0 57			13	36.12%						0.0000%	Formula	36.12%	
57 6 7 5 10 7 7 10			1										
58		REGULATORY INCOME TAX	1	3,851,090						-3,851,090	Actual	0	
59 Miscellaneous Tax Credits 14 0 Actual 0 60 1 Total Regulatory Income Tax 3,851,090 -3,851,090 Actual 0 62													
60		Minanellannous Tax Cradita									A		
61 Total Regulatory Income Tax 3,851,090 -3,851,090 Actual 0 62 63 64 65 66 67 68 66 67 68 66 67 68 66 67 68 68 66 67 68 68 66 67 68 68 68 68 66 67 68 68 68 68 68 68 68 68 69 78 74 165,453,109 68 165,750,02,501 167,500,000 -17,749,392 5,750,02,501 169,722,4240 -17,070,523 159,02,501 169,724,240 -17,070,523 159,002,501 169,724,240 -17,070,523 159,002,501 169,724,240 -17,070,523 169,700,000 62,725,700,000 63,725,700,000,000 73 0.3000% <td></td> <td>INISCEIIANEOUS TAX UREDITS</td> <td>14</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>Actual</td> <td>0</td> <td></td>		INISCEIIANEOUS TAX UREDITS	14							0	Actual	0	
62 63 64 10 64 10 64 10 64 10 65 66 66 66 67 68 68 68 68 68 68 68 68 68 68 68 68 66 66 66 66 67 68 <td< td=""><td></td><td>Total Regulatory Income Tax</td><td>-</td><td>3 851 000</td><td></td><td></td><td></td><td></td><td></td><td>-3 851 000</td><td>Actual</td><td>0</td><td></td></td<>		Total Regulatory Income Tax	-	3 851 000						-3 851 000	Actual	0	
63 <			1	3,031,090				\vdash	-	-3,031,090	Actual	0	
64 I) CAPITAL TAXES I			1										
65 1 1 1 1 1 1 66 Ontario 1 1 1 1 1 67 Base 15 180,774,240 1 -15,321,131 165,453,109 68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -1,749,392 5,750,608 69 Taxable Capital 173,274,240 1 -17,070,523 159,702,501 70 70 1 73,0000% 0.3000% 0.3000% 0.3000% 72 74 1 16 74,008 1 174,018 1 75 Federal Large Corporations Tax 519,823 -40,715 479,108 1 76 Base 18 180,774,240 -18,405,475 162,368,765 10,742,915 77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 -39,257,085 110,742,915 78 Taxable Capital 130,774,240 -57,662,560 151,623,68,765 79 130,774,240 0.00000% 0.00000% 0.750% 0.00000% <td></td> <td>II) CAPITAL TAXES</td> <td>1_</td> <td></td>		II) CAPITAL TAXES	1_										
67 Base 15 180,774,240 -15,321,131 165,453,109 68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -1,749,392 5,750,608 69 Taxable Capital 173,274,240 -17,070,523 159,702,501 70 -17,070,523 159,702,501 -17,070,523 159,702,501 71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.3000% 0.3000% 72													
68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -1,749,392 5,750,608 69 Taxable Capital 173,274,240 -17,070,523 159,702,501 70 70 70 70 70 70 70 71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.3000% 0.3000% 72 73 Ontario Capital Tax 519,823 -40,715 479,108 74 74 74 74 74 740 740,715 479,108 74 74 74 740 10 740 740,715 479,108 75 Federal Large Corporations Tax 74 740 100,714,240 118,405,7475 162,368,765 76 Base 18 180,774,240 -18,405,4755 162,368,765 77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 -39,257,085 10,742,915 78 Taxable Capital 130,774,240 -57,662,560 151,625,850 162,368,765 79 10 130,774,240													
69 Taxable Capital 173,274,240 -17,070,523 159,702,501 70													
70 70 70 71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.3000% 0.3000% 72 72 73 Ontario Capital Tax 519,823 -40,715 479,108 74 519,823 -40,715 479,108 - - - - 76 Base 18 180,774,240 -18,405,475 162,368,765 - 76 Base 18 180,774,240 -39,257,085 10,742,915 - 78 Taxable Capital 130,774,240 -57,662,560 151,625,850 - - 79 102,750% 0.0000% 0.1750% - - - - 80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0000% 0.1750% - 80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0000% 0.1750% 81 - - - - - - - 82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 228,855 36,490 265,3			16										
71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.3000% 0.3000% 72 73 Ontario Capital Tax 519,823 -40,715 479,108 74 74 - - - - - 75 Federal Large Corporations Tax - - - - - 76 Base 18 180,774,240 -		raxable Capital		173,274,240						-17,070,523		159,702,501	
72 0 0 0 0 0 0 73 Ontario Capital Tax 519,823 0 -40,715 479,108 74 0 0 0 0 0 0 0 75 Federal Large Corporations Tax 0<		Rate - Tax Rates - Regulatory Table 1: Actual Table 3	17	0 3000%						0 3000%		0 3000%	-
73 Ontario Capital Tax 519,823 -40,715 479,108 74 - </td <td></td> <td>Tato Tax Tales - Regulatory, Table 1, Actual, Table 5</td> <td></td> <td>0.000%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.3000%</td> <td></td> <td>0.3000%</td> <td></td>		Tato Tax Tales - Regulatory, Table 1, Actual, Table 5		0.000%						0.3000%		0.3000%	
74 m	73	Ontario Capital Tax	1	519,823						-40,715		479,108	
76 Base 18 180,774,240 -18,405,475 162,368,765 77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 -39,257,085 10,742,915 78 Taxable Capital 130,774,240 -57,662,560 151,625,850 79	74											.,	
77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 -39,257,085 10,742,915 78 Taxable Capital 130,774,240 -57,662,560 151,625,850 79 - - - - 80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0000% 0.1750% 81 - - - - - - 82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 228,855 36,490 265,345 83 Less: Federal Surtax 1.12% x Taxable Income 21 119,414 - - 0 84 - - - - - - - 265,345 85 Net LCT 109,441 155,904 265,345 - - -	75	Federal Large Corporations Tax											
78 Taxable Capital 130,774,240 -57,662,560 151,625,850 79													
79 70 70 <td< td=""><td></td><td></td><td>19</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>			19										
80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0000% 0.1750% 81		Taxable Capital		130,774,240						-57,662,560		151,625,850	
81 81 81 81 81 81 81 81 81 81 81 81 82 83 83 83 83 83 83 83 83 83 84 91<		Poto Tox Potos Pogulatory Table 4: Actual Table 2	20	0.47500/						0.00000/		0.47500/	<u> </u>
82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 228,855 36,490 265,345 83 Less: Federal Surtax 1.12% x Taxable Income 21 119,414 -119,414 0 84 85 Net LCT 109,441 155,904 265,345		nale - Tax Rales - Regulatory, Table 1; Actual, Table 3	20	0.1750%				\vdash		0.0000%		0.1750%	
83 Less: Federal Surtax 1.12% x Taxable Income 21 119,414 0 84		Gross Amount of LCT before surtax offset (Taxable Capital x Pate)	1	228 855						36 490		265 345	
84 109,441 155,904 265,345			21						-				
85 Net LCT 109,441 155,904 265,345			1 -							110,114		0	
	85	Net LCT		109,441						1 <u>55,904</u>		265,345	
			1										

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_	A	В	С	D	Е	F	GΗ	1	J	K L	L
1	SIMPIL RRR FILING	ITEM	Initial					M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate				_	Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)							Variance	Variance	(1)	
4 5	("Wires-only" business - see Tab TAXREC)						_	K-C	Explanation	(June)	
6	RRR # 2.1.8		\$					\$		Version 2005.1 \$	
-			ð			-		J		3	
87 88	III) INCLUSION IN RATES										
	Income Tax Rate used for gross- up		36.12%								
90	lincome tax rate used for gloss- up		30.1270								
	Income Tax (proxy tax is grossed-up)	22	6,028,632						Actual 2005	0	
92	LCT (proxy tax is grossed-up)	22	171,323						Actual 2005	265,345	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	519,823						Actual 2005	479,108	
94	Ontano Oapital Tax (no gloss-up since it is deductible)	27	515,025						Actual 2005	473,100	
95											
96	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	6,719,778						Actual 2005	744,453	
97	RAM DECISION	20	0,1 10,1 10							,	
98											
99											
100	IV) FUTURE TRUE-UPS										
101	IV a) Calculation of the True-up Variance							DR/(CR)			
	In Additions:										
103	Employee Benefit Plans - Accrued, Not Paid	3						0			
104	Tax reserves deducted in prior year	4						0			
105	Reserves from financial statements-end of year	4						13,030,843			
	Regulatory Adjustments	5						0			
	Other additions "Material" Items TAXREC	6						552,084			
	Other additions "Material" Items TAXREC 2	6						701,697			
	In Deductions - positive numbers										
	Employee Benefit Plans - Paid Amounts	8						-285,556			
	Items Capitalized for Regulatory Purposes	9						0			
112	Regulatory Adjustments	10						0			
	Interest Adjustment for tax purposes (See Below - cell I207)	11						0			
	Tax reserves claimed in current year	4			-			0			
	Reserves from F/S beginning of year	4					_	11,955,417			
	Contributions to deferred income plans	3						0			
117	Contributions to pension plans Other deductions "Material" Items TAXREC	3						0			
	Other deductions "Material" Items TAXREC	12 12						479,108 932,183			_
119 120	Other deductions "Material" Item TAXREC 2	12						932,183			_
120	Total TRUE-UPS before tax effect	26						1,203,472			
121	Total TROE-OFS before tax effect	20					=	1,203,472			
122	Income Tax Rate from 2005 Utility's tax return						x	36.12%			
123							^	30.1270			
125	Income Tax Effect on True-up adjustments							434,694			
126							-	434,034			
127	Less: Miscellaneous Tax Credits	14						0			
128		14						Ű			
129	Total Income Tax on True-ups							434,694			
130								10 1,00 1			
	Income Tax Rate used for gross-up							35.00%			
132	······································										
133	TRUE-UP VARIANCE ADJUSTMENT							668,760			
134											
	IV b) Calculation of the Deferral Account Variance caused										
135	by changes in legislation										
136											
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial										
137	estimate column)						=	10,661,933			
138											
139	REVISED CORPORATE INCOME TAX RATE						х	36.12%			
140											
141	REVISED REGULATORY INCOME TAX						=	3,851,090			
142											
143	Less: Revised Miscellaneous Tax Credits							0			
144											
145	Total Revised Regulatory Income Tax						=	3,851,090			
146	Lesses Desculations lessence Terrores estad in the Lot of L.C. K. A. A.				\vdash		_ 				_
4.4-	Less: Regulatory Income Tax reported in the Initial Estimate Column							0.054.000			
147 148	(Cell C61)				\vdash			3,851,090			_
	Regulatory Income Tax Variance				+						—
149 150	regulatory income tax variance				+		=	0			—
150	Ontario Capital Tax				+						—
151	Ontario Capital Tax Base						=	180,774,240			-
152	Less: Exemption from tab Tax Rates, Table 2, cell C39				+		=	7,500,000			-
153	Revised deemed taxable capital				+		=	173,274,240			-
154							+-	110,214,240			-
156	Rate - Tab Tax Rates cell C54				+		x	0.3000%			
157					+		- î	0.000078			-
158	Revised Ontario Capital Tax						=	519,823			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							1.1,120			
159	C73)						-	519,823			
	Regulatory Ontario Capital Tax Variance						=	0			
-											_

	А	В	С	D	Е	F	G	Н	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2005.1	1
6			\$						\$		\$	
161												1
162	Federal LCT											1
163	Base								180,774,240			1
164	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			1
165	Revised Federal LCT							Π	130,774,240			1
166												
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			1
168												
169	Gross Amount								228,855			
170	Less: Federal surtax							-	119,414			
171	Revised Net LCT			_				=	109,441			
172				_								
173	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	109,441			
174	Regulatory Federal LCT Variance							=	0			— I
175				_								
	Actual Income Tax Rate used for gross-up			_					35.00%			
177				_								
	Income Tax (grossed-up)			_				+	0			
179	LCT (grossed-up)			_				+	0			
180 181	Ontario Capital Tax							+	0			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			_					0			
183	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	0			
	TRUE-UP VARIANCE (from cell 1133)			_				+	668.760			
185	TROE-OF VARIANCE (ITOIL CEILITISS)	1 1		-					000,700			
	Total Deferral Account Entry (Positive Entry = Debit)							=	668,760			
187	(Deferral Account Variance + True-up Variance)							_	000,700			
188												
189												1
190		1										
	V) INTEREST PORTION OF TRUE-UP											1
192	Variance Caused By Phase-in of Deemed Debt											1
193												1
194	Total deemed interest (REGINFO)								6,959,808			
195	Interest phased-in (Cell C38)								6,959,808			
196												
197									0			
198	according to the Board's decision											
199		\square										
200	Other Interest Variances (i.e. Borrowing Levels											
201	Above Deemed Debt per Rate Handbook)			_								<u> </u>
202	Interest deducted on MoF filing (Cell K38+K43)			-					5,571,275			<u> </u>
203	Total deemed interest (REGINFO CELL D62)			-					6,959,808			
204	Variance sourced by evenes debt			-					-			
205 206	Variance caused by excess debt			-					0			
	Interact Adjustment for Tax Burnesses (assure forward to C-111440)			+					0			
207	Interest Adjustment for Tax Purposes (carry forward to Cell I113)			+					0			
208	Total Interest Variance			+					0			
209	וטנמו ווונכוכטו עמוללוונט			-					0			
210		1										

	٨	В	С	D	E	F
1	A SIMPIL RRR FILING	LINE	M of F	Non-wires	⊑ Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
6	Section A: Identification: Utility Name: Enwin Powerlines Ltd.					
8	Reporting period: 2005					
9	Taxation Year's start date:		Jan 1/05			
10	Taxation Year's end date:		Dec 31/05			
11	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :	Y/N	203,371	< - enter materiality	y level	
14 15	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N	Y N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questio					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21 22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax re	eturns				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	nterest	expense and provis	ion for income tax		
26						
27	Please enter the non-wire operation's amount as a positive number,			treats all amounts		
28 29	in the "non-wires elimination column" as negative values in TAXRE	c and T	AAREUZ.			
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	36,574,280		36,574,280	
33	Other Income	+	2,944,810		2,944,810	
34	Miscellaneous income	+			0	
35 36	Revenue should be entered above this line	+			0	
30						
38	Costs and Expenses:					
39	Cost of energy purchased	-			0	
40	Operating Expenses	-	21,854,973		21,854,973	
41	Customer billing and collecting	-			0	
42 43	Operations and maintenance Amortization (links to C61 below)	-	0.000,400		0 9,266,493	
43	Ontario Capital Tax	-	9,266,493		9,200,493	
45	CDM Expenses for 2005	-	-		0	
46	Loss (gain) on disposal of capital assets	-	-66,850		-66,850	
47		-			0	
48		-			0	
49 50	Not Income Defers Interest & Income Terrer COIT		8,464,474	0	8,464,474	
50	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	5,571,275	0	5,571,275	
52	Provision for payments in lieu of income taxes	-	376,268		376,268	
53	Net Income (loss)	=	2,516,931	0	2,516,931	
F 4	(The Net Income (loss) in the MoF column should equal to the net income					
54 55	(loss) per financial statements on Schedule 1 of the tax return.)					
56	Section C: Reconciliation of accounting income to taxable inco	me				
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	376,268	0	376,268	
	Federal large corporations tax	+	0.000.400		0	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	++	9,266,493	0	9,266,493	
	Tax reserves - beginning of year	+ +	0	0	0	
64	Reserves from financial statements- end of year	+	13,030,843	0	13,030,843	
65	Regulatory adjustments	+			0	
66	Regulatory Assets changes	+	4,855,908		4,855,908	
67	Material addition items from TAXREC 2	+	701,697	0	701,697	
68 69	Other addition items (not Material) from TAXREC 2	+	33,425	0	33,425	
69 70	Subtotal		28,264,634	0	28,264,634	
71	Gubiotai		23,204,004		20,204,004	
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	-
74	Non-deductible meals and entertainment expense	+	6,839		6,839	
75 76	Capital items expensed	++			0	
76	Capital tax accrued in income statement	++	552,084		552,084	
78		+	002,004		0	
79		+			0	
80	Total Other Additions	=	558,923	0	558,923	
81	Tatel A L DOLLA		00.000.000	_	00.000 ===	
82	Total Additions	=	28,823,557	0	28,823,557	
83 84	Recap Material Additions:					
85			0	0	0	
86			0		0	
			0	0	0	
87			0		0	
87 88			552,084	0	552,084	
87 88 89	Capital tax accrued in income statement					
87 88 89 90	Capital tax accrued in income statement		0	0	0	
87 88 89 90 91			0	0	0	
87 88 89 90	Total Other additions >materiality level		0			
87 88 89 90 91 92			0 0 552,084	0	0 552,084	

1 SMPL RRF FLINC Unit M of F Norwines Wires-only 3 for Yuns-Crift Yousines - a os 7.2 CEB Act) Tax Tax Tax Tax Reful ALS Refu Re	r 1	А	В	С	D	E	F
2 7.0. RETURN RECONCLIATION (TAREE) Coporate Eliminations Tak 0.00 Not 300 (NUSSIES - see, 7/2 CBA) Notion 100 (NUSSIES - see, 7/2 CBA) Varian 2005.1 9.00 Not 70 X EEX/CTIONS - 9.275.00 9.278.00 27. Copiate capital extraction - 9.278.00 9.278.00 27. Copiate capital extraction - 9.278.00 9.278.00 28. Enclose capital extraction - 9.278.00 9.278.00 29. Enclose capital extraction - - - 0.0 20.00 TO X EEX/CTIONS - - - 0.0 0.0 20.00 TO X EEX/CTIONS - - 0.0 0.0 0.0 0.0 20.00 TO X EEX/CTIONS - - 0.0 <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1						
4 Ref # 21.6 Perturn Version 2001 20 OCM TO TAX DEDUTIONS: - 0 0 - - 0 0 - 0 0 - - 0 0 - 0 0 - 0 0 - 0 0 0 0 0 0 0 0 0 0 0 0 0							
5 Image: second se					(positive numbers)	Return	
BE BOCK TO TAX DEFUCTONS: - <td></td> <td>RRR # 2.1.8</td> <td></td> <td>Return</td> <td></td> <td>Vorsion 2005 1</td> <td></td>		RRR # 2.1.8		Return		Vorsion 2005 1	
27 Capital cost allowance - 9.278.009 9.278.009 28 Enclosed enclosed enclosed enclosed annumbs - 0 0 28 Enclosed en	_	BOOK TO TAX DEDUCTIONS.				Version 2003.1	
99 Enclose bankering plant parks - 0 <td< td=""><td></td><td></td><td>-</td><td>9,278,909</td><td></td><td>9,278,909</td><td></td></td<>			-	9,278,909		9,278,909	
Control - </td <td></td> <td></td> <td></td> <td>677,553</td> <td></td> <td></td> <td></td>				677,553			
101 Regulatory eductions - - - 0 001 CCA - - 0 0 001 Columbia - 0 0 0 001 Provideory Actions graphing - 0 0 0 002 Contributions of defand accounts plans - - 0 0 002 Contributions of address of accounts genome plans - 0 0 0 003 Contributions of address of accounts genome plans - 0 0 0 004 Contributions of address of accounts genome plans - 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
CCA - - 0 0 Control of Application Assesse characterization of poer - 0 0 0 Control of Application Assesses characterization of poer - 11955.417 0 0 Control of Application Assesses characterization of poer - 11955.417 0 0 Control of Application from Form TATACE 2 - 922.83 0 922.83 0 922.84 0 0 0 Control of Applications from TATACE 2 - 0<							
1040 Regulatory Assets changes	102						
100 0 0 0 0 100 Reserves from innone istemments: beginning or year - 11.956.417 0 11.956.417 101 Contributions to detered incrues plans - - 0 0 101 Contributions to detered incrues plans - 0 0 0 101 Contributions to the particip incrues plans - 0 0 0 101 Contributions to the base - 0 0 0 22.844.062 0 22.844.062 0 22.844.062 0 22.844.062 0 10	103		-				
1980 Reserves from financial statements: beginning of year - 11.955.417 0 11.956.417 036 Contributions to pansion plans - - 0 0 1010 Metratic data data data data data data data dat				0	0		
107 Contributions to defend income plans - - 0 008 Interest capitalized for accounting deduction frax - 992,183 0 10	105			•			
1980 Interest capatalized for accounting deducted for tax - 932,183 0 932,183 111 Other deduction items (nor NAREC 2 - 0 0 0 111 Other deduction items (nor NAREC 2 - 0 0 0 113 Other deductions (Phrashing item nature of the deductions) - 2.2.444,062 0 2.2.444,062 113 Other deductions (Phrashing item nature of the deductions) - 0 0 0 113 Other deductions (Phrashing item nature of the deductions) - 0 0 0 113 Other deductions (Phrashing item nature of the deductions) - 0 0 0 113 Other deductions (Phrashing item nature of the deductions) - 5.5556 0 5.6559 113 Other deductions (Phrashing item nature of the deductions) - 5.5556 0 5.6556 113 Other deductions (Phrashing item nature of the deductions) - 2.3.380,020 0 0 0 0 0 0 0 0 <td< td=""><td>107</td><td></td><td></td><td>11,000,111</td><td></td><td></td><td></td></td<>	107			11,000,111			
110 Material deduction items (not Market 2 - 932,183 0 932,183 111 Other deduction from TA/REC 2 - 0 0 0 112 Subtotal - 22,844,062 0 22,844,062 113 Other deductions /-tax Lass - 66,850 66,850 66,850 113 On or disposed of assets - 66,850 66,850 0 66,850 114 Other Deductions - 545,958 0 545,058 115 - 100 0 0 0 0 115 - 100 0	108		-				
111 Observation items (not Material) from TAXREC 2 - 0 0 0 113 Subtrail = 22,844,062 0 22,844,062 113 Observations - Iso basis - 66,850 0 66,850 116 Observations - Iso basis - 66,850 0 66,850 116 Charl of decisions - Iso basis - 66,850 0 66,850 116 Charl of the Decketions = 23,390,020 0 23,380,020 124 Record Material Deductions: = 23,390,020 0 0 0 125 Total Deductions: = 470,108 0 0 0 0 126 0	109			000 400	0		
112 Subtolal 2 22,844,062 0 22,844,062 101 Charitale donatons - tax basis - - 66,850 - 66,850 113 Charitale donatons - tax basis - - 66,850 - 66,850 113 Capital tax per CT23 - 479,108 - 70,850 113 Capital tax per CT23 - 479,108 - 70,855 113 Capital tax per CT23 - - 945,958 0 945,958 113 Caral Other Deductions - 23,390,020 23,390,020 23,390,020 114 Raup Material Deductions; - - 0	-						
110 Other deductions (Please explain the nature of the deductions) 0 110 Gain on disposal of assets 0 110 Gain on disposal of assets 0 111 Gain on disposal of assets 0 112 Gain on disposal of assets 0 113 Chardball download 479.108 479.108 114 Chardball download 479.108 479.108 0 115 Total Other Deductions = 545.958 0 545.968 112 Total Deductions = 23.390.020 23.390.020 0 23.390.020 112 Razon Material Deductions = 23.390.020 0	112			0	0	0	
110 Chartable donations - tax basis - 66.800 66.850 117 Capital tax per CT23 - 479.108 - 66.850 118 Capital tax per CT23 - 479.108 - 67.955 119 Capital tax per CT23 - 479.108 - 0 119 Capital tax per CT23 - 479.108 - 0 119 Total Other Deductions = 23.390.020 0 23.390.020 120 Total Deductions: - 0 0 0 0 121 Total Deductions: - 0 0 0 0 0 121 Capital tax per CT23 - 479.108 0 479.108 0 479.108 0 479.108 0 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 10 10 10 0 10 0 10 10 10 10 10 10 10 10 10 10 10<	113		=	22,844,062	0	22,844,062	
1116 - 668.50 668.50 1117 - 479.108 479.108 479.108 1118 - - 479.108 479.108 0 1110 - - 545.958 0 545.958 0 545.958 121 Total Deductions = 23.390.020 0 23.390.020 0 23.390.020 122 Total Deductions = 0 0 0 0 0 122 Total Deductions = 0 0 0 0 0 123 Eacap Material Deductions is such and materiality level 479.108 0 479.108 0	114					-	
Interaction - <th< td=""><td>-</td><td></td><td></td><td>66.950</td><td></td><td>•</td><td></td></th<>	-			66.950		•	
110 Capital tax per CT23 479.106 479.106 121 Total Other Deductions = 545.958 0 122 Total Deductions = 23.390.020 0 23.390.020 123 Total Deductions = 23.390.020 0 0 0 124 Recan Material Deductions; - - 0 0 0 0 124 Recan Material Deductions; - - 0 0 0 0 124 Recan Material Deductions; - - 0 0 0 0 124 Recan Material Deductions itess than materiality level 478.108 0 479.108 0 479.108 125 Total Other Deductions - 7.950.468 0 7.950.468 0 7.950.468 164.555 0 64.555 164.555 0 164.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 144.767 </td <td>116</td> <td>Gain on disposal of assets</td> <td></td> <td>00,850</td> <td></td> <td> /</td> <td></td>	116	Gain on disposal of assets		00,850		/	
Instruction - <th< td=""><td>118</td><td>Capital tax per CT23</td><td></td><td>479,108</td><td></td><td>-</td><td></td></th<>	118	Capital tax per CT23		479,108		-	
12 Total Deductions = 23,390,020 23,390,020 128 0 0 0 0 128 0 0 0 0 128 0 0 0 0 128 0 0 0 0 0 128 0 0 0 0 0 0 129 - 479,108 0 479,108 0 479,108 129 - 479,108 0 479,108 0 479,108 120 Total Other Deductions is sceed materiality level 66,650 0 545,968 0 545,968 0 545,968 0 545,968 0 16,720 17,850,468 0 </td <td>119</td> <td>· · ·</td> <td></td> <td></td> <td></td> <td>0</td> <td></td>	119	· · ·				0	
122 Total Deductions = 23,390,020 0 23,390,020 124 Decap Material Deductions; 0 0 0 0 124 Decap Material Deductions; 0 0 0 0 125 0 0 0 0 0 0 126 0 0 0 0 0 0 0 126 0 0 0 0 0 0 0 0 127 0	120	Total Other Deductions	=	545,958	0	545,958	
122 Recap Material Deductions; 0 0 0 123 0 0 0 0 124 0 0 0 0 125 0 0 0 0 0 126 0 0 0 0 0 0 127 0 0 0 0 0 0 0 127 0 0 0 0 0 0 0 0 128 0 0 10 0 <td></td> <td>Total Deductions</td> <td>_ </td> <td>23 300 020</td> <td>0</td> <td>23 300 020</td> <td></td>		Total Deductions	_	23 300 020	0	23 300 020	
128 0 0 0 0 128 0 0 0 0 0 128 0 0 0 0 0 0 128 4 479.108 0 479.108 0 479.108 0 0 0 128 4 479.108 0 479.108 0 479.108 0 479.108 0 479.108 0 479.108 0 545.958 0 545.958 0 545.958 0 545.958 0 545.958 0 545.957 0 545.957 0 545.957 0 545.957 0 545.957 0 545.957 0	122		-	23,390,020	0	23,390,020	
12 0 0 0 0 0 0 12 479,108 0 0 0 0 0 13 Total Other Deductions exceed materially level 479,108 0 479,108 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 66,850 0 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 7,935,702 1 14,767 1,47,67 1,47	124	Recap Material Deductions:					
127 0 0 0 0 128 479,108 0 479,108 0 479,108 129 0 <td>125</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	125						
12 479.108 0<							
12 0 0 0 0 13 Other Deductions exceed materiality level 479,108 0 479,108 13 Other Deductions 545,958 0 545,958 0 545,958 13 Table Other Deductions 545,958 0 7,955,702 7,955,702 13 TaXABLE INCOME = 7,955,702 7,955,702 7,955,702 13 DeDUCT: = 0 0 0 0 13 DeDUCT: = 0 0 0 0 13 DEDUCT: = 0 0 0 0 13 DETXABLE INCOME = 0 0 0 0 14 Pedratial loss applied positive number - 14,767 14,767 14,767 142 Net Foderal Income Tax (Must agree with tax return) + 0 0 0 0 142 Net Foderal Income Tax (Must agree with tax returns) - 0							
131 Other Deductions less than materiality level 66.850 0 66.850 132 Total Other Deductions 545.958 0 545.958 133 TaxABLE INCOME = 7,950.468 0 7,950.468 134 DEDUCT: - 7,935.702 7,935.702 7,935.702 134 Detaile loss applied positive number - 14,767 14,767 138 TAXABLE INCOME = 0 0 0 0 136 Net TaXABLE INCOME = 0 0 0 0 0 137 Net optical loss applied positive number - 14,767 14,767 14,767 138 Met TaXABLE INCOME = 0	129						
132 Total Other Deductions 545,958 0 545,958 133 AXABLE INCOME = 7,950,468 0 7,950,468 134 DEDUCT: - 7,935,702 7,935,702 7,935,702 135 DEDUCT: - 14,767 14,767 14,767 135 DETUCT: - 0 0 0 136 TAXABLE INCOME = 0 0 0 137 Ner capital loss applied positive number - 14,767 14,767 138 TAXABLE INCOME = 0 0 0 0 134 Met Federal Income Tax (Must agree with tax return) + 0 0 0 147 Bended Income Tax (Must agree with tax returns) - 0 0 0 148 Det Chartal Income Tax (Must agree with tax status) 22,12% 22,12% 22,12% 22,12% 22,12% 22,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12% 24,12%	130	Total Other Deductions exceed materiality level		479,108	0	479,108	
133 TAXABLE INCOME = 7,950,468 0 7,950,468 133 DEDUCT: - 7,935,702 7,935,702 134 TAXABLE INCOME - 14,767 14,767 135 Dencapital loss applied positive number - 14,767 14,767 138 NET TAXABLE INCOME = 0 0 0 0 140 - - 0 0 0 0 141 FROM ACTUAL TAX RETURNS - - 0 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 0 143 Net Ontain Income Tax (Must agree with tax return) + 0	131						
134 TXANBLE INCOME = 7,950,468 0 7,950,468 135 DEDUCT: - 14,767 14,767 138 Hon-capital loss applied positive number - 14,767 14,767 139 Net capital loss applied positive number - 14,767 0 0 139 NET TAXABLE INCOME = 0 0 0 0 139 NET TAXABLE INCOME = 0 0 0 0 140 C - - - 0 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 0 143 Subtoral = 0 0 0 0 0 144 Subtoral = 0		Total Other Deductions		545,958	0	545,958	
133 DEDUCT: 7,955,702 7,955,702 134 Net capital loss applied positive number 14,767 14,767 138 Net capital loss applied positive number 14,767 14,767 138 NET TAXABLE INCOME = 0 0 0 140 - - 0 0 0 142 Net Federal Income Tax (Must agree with tax return) + 0 0 0 143 Net Contain Income Tax (Must agree with tax return) + 0 0 0 144 Net Federal Income Tax - 0 0 0 0 145 Issuitation Income Tax = 0 0 0 0 145 Vet Federal Income Tax Rate (Must agree with tax status) 22.12% 22.12% 22.12% 150 Net Contain Come Tax Rate (Must agree with tax status) 14.00% 14.00% 14.00% 14.00% 14.00% 14.00% 14.00% 14.00% 14.00% 14.00% </td <td></td> <td>TAXABLE INCOME</td> <td>=</td> <td>7,950,468</td> <td>0</td> <td>7,950,468</td> <td></td>		TAXABLE INCOME	=	7,950,468	0	7,950,468	
137 Net capital loss applied positive number - 14,767 14,767 138 - - 0 0 139 NET TAXABLE INCOME = 0 0 0 140 - - 0 0 0 141 FROM ACTUAL TAX RETURNS - 0 0 0 143 Net Crains Income Tax (Must agree with tax return) + 0 0 0 144 Subtotal income Tax (Must agree with tax returns) - 0 0 0 145 Its income Tax (Must agree with tax returns) - 0 0 0 146 Total Income Tax RATES FROM ACTUAL TAX RETURNS 22.12% 23.63.12%	135			.,,		.,,	
138 - 0 0 139 NET TAXABLE INCOME = 0 0 0 140 FROM ACTUAL TAX RETURNS -<	136						
133 INET TAXABLE INCOME = 0 0 0 140 + 0 0 0 141 FROM ACTUAL TAX RETURNS - 0 0 144 Net Pederal Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 0 144 Subtotal = 0 0 0 0 145 Ustal Income Tax = 0 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) = 0 0 0 0 146 Tetal Income Tax E 0 0 0 0 0 0 14 147 = 0 0 0 0 0 0 0 14.00% 14.		Net capital loss applied positive number	-	14,767			
140 Image: Constraint of the second seco		NET TAXABLE INCOME		0	0		
142 Net Federal Income Tax (Must agree with tax return) + 0 0 143 Net Ontario Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 145 Total Income Tax = 0 0 0 0 147 Het Federal Income Tax E 0 0 0 148 PAPLICABLE TAX RATES FROM ACTUAL TAX RETURNS 22.12% 22.12% 22.12% 149 Net Federal Income Tax Rate (Must agree with tax status) 22.12% 22.12% 150 Net Ontario Income Tax Rate (Must agree with tax status) 14.00% 14.00% 151 Blended Income Tax Rate 36.12% 36.12% 36.12% 152 Section D: Detailed calculation of Ontario Capital Tax 56 56 57 153 Section C23) - - -3.268.212 -3.268.212 154 E 61.447.581 61.447.581 61.447.581	140			0	0	0	
143 Net Ontario Income Tax (Must agree with tax return) + 0 0 144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 145 Total Income Tax = 0 0 0 0 146 Total Income Tax = 0 0 0 0 147 - - - 0 0 0 148 APFLICABLE TAX RATES FROM ACTUAL TAX RETURNS 22.12% 22.12% 22.12% 22.12% 149 Net Federal Income Tax Rate (Must agree with tax status) 14.00% 14.00% 14.00% 150 Net Ontario Income Tax Rate . 36.12% 36.12% . . 151 Section D: Detailed calculation of Ontario Capital Tax . <td< td=""><td>141</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	141						
144 Subtotal = 0 0 0 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 147 = 0 0 0 0 147 = 0 0 0 0 148 APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS 22.12% 22.12% 22.12% 149 Net Federal Income Tax Rate (Must agree with tax status) 14.00% 14.00% 14.00% 150 Net Ontario Income Tax Rate (Must agree with tax status) 14.00% 14.00% 14.00% 151 Blended Income Tax Rate 36.12% 36.12% 36.12% 36.12% 152 Section D: Detailed calculation of Ontario Capital Tax 1							
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 146 Total Income Tax = 0 0 0 147 - - - 0 0 0 148 APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS - - - - 149 Net Federal Income Tax Rate (Must agree with tax status) 22.12% 22.12% 22.12% 150 Net Ontroin Income Tax Rate (Must agree with tax status) 14.00% 14.00% 14.00% 151 Blended Income Tax Rate 36.12% 36.12% 36.12% - - 152 Section D: Detailed calculation of Ontario Capital Tax -					0		
146 Total Income Tax = 0 0 0 147	145						
143 APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS 22.12% 22.12% 149 Net Federal Income Tax Rate (Must agree with tax status) 22.12% 22.12% 150 Net Ontario Income Tax Rate (Must agree with tax status) 14.00% 36.12% 151 Blended Income Tax Rate 36.12% 36.12% 36.12% 152	146		=	0	0	0	
149 Net Federal Income Tax Rate (Must agree with tax status) 22.12% 22.12% 150 Net Ontario Income Tax Rate (Must agree with tax status) 14.00% 14.00% 151 Blended Income Tax Rate 36.12% 36.12% 36.12% 153 Section D: Detailed calculation of Ontario Capital Tax 5 5 5 154 5 5 5 5 5 155 ONTARIO CAPITAL TAX 5 5 5 156 (From Ontario CT3) 5 5 5 157 Paid-up Capital stock + 61,447,581 61,447,581 158 5 5 5 5 5 159 Paid-up capital stock + 61,447,581 61,447,581 61,447,581 159 Paid-up capital stock + 51,527 516,527							
150 Net Ontario Income Tax Rate 14.00% 14.00% 151 Blended Income Tax Rate 36.12% 36.12% 152 Section D: Detailed calculation of Ontario Capital Tax 14.00% 14.00% 153 Section D: Detailed calculation of Ontario Capital Tax 14.00% 14.00% 154 14.00% 14.00% 14.00% 155 ONTARIO CAPITAL TAX 14.00% 14.00% 156 Iform Ontario CT23) 14.00% 14.00% 157 PalD-UP CAPITAL 14.00% 14.00% 158 159 14.00% 14.00% 14.00% 159 Paid-up capital stock + 61.447,581 61.447,581 159 Paid-up capital stock + 61.447,581 61.447,581 150 Retained earnings (if deficit, deduct) +/- -3.268,212 -3.268,212 151 Capital and other surplus excluding + 14.989,139 14.489,028 161 Capital and other surplus excluding + 11.443,028 11.443,028 163 Bank Icans + 11.443,028 11.443,028 11.443,028				22 12%		22 12%	
151 Blended Income Tax Rate 36.12% 36.12% 152 36.12% 36.12% 153 Section D: Detailed calculation of Ontario Capital Tax 1 154 1 1 155 ONTARIO CAPITAL TAX 1 156 (From Ontario CT23) 1 157 PalD-UP CAPITAL 1 158 1 61,447,581 159 Paid-up capital stock + 150 Retained earnings (if deficit, deduct) +/- 151 Capital and other surplus excluding + 152 Loans and advances + 153 Loans and advances + 154 14,489,139 14,989,139 155 Bankers acceptances + 22,739,520 156 Bankers acceptances + 22,739,520 156 Bonds and debentures payable + 0 157 Mortgages payable + 0 158 Deferred credits 0 0 159 Deferred credits 0 0 160 Deferred cr	-						
153 Section D: Detailed calculation of Ontario Capital Tax	151						
154 Image: Constant of Capital Tax 155 ONTARIO CAPITAL Tax Image: Constant of Capital Stock 157 PAID-UP CAPITAL Image: Constant of Capital Stock 158 Image: Constant of Capital Stock Image: Constant of Capital Stock 159 Paid-up capital stock Image: Constant of Capital Stock 159 Paid-up capital stock Image: Constant of Capital and other surplus excluding 151 Capital and other surplus excluding Image: Constant of Capital Stock 152 Apariasl Surplus Image: Constant of Capital Stock 153 Lans and advances Image: Constant of Capital Stock 154 Lans and advances Image: Constant of Capital Stock 155 Bank Ioans Image: Constant of Capital Stock 165 Bankers acceptances Image: Constant of Capital Stock 165 Bankers acceptances Image: Constant of Capital Stock 166 Bonds and debentures payable Image: Constant of Capital Stock 167 Mortgages payable Image: Constant of Capital Stock Image: Constant of Capital Stock 170 Contingent, Investment, Inventory and similar reserves Image: Constant of Capital Stock Image: Con	152						
155 ONTARIO CAPITAL TAX		Section D: Detailed calculation of Ontario Capital Tax					
156 (From Ontario CT23)	155	ONTARIO CAPITAL TAX					
158 - - - - 159 Paid-up capital stock + 61,447,581 61,447,581 160 Retained earnings (if deficit, deduct) +/- -3,268,212 -3,268,212 -3,268,212 161 Capital and other surplus excluding + 516,527 516,527 162 appraisal surplus + 14,989,139 14,989,139 163 Loans and advances + 11,443,028 11,443,028 164 Bank loans + 11,443,028 11,443,028 165 Bankers acceptances + 22,739,520 22,739,520 166 Bonds and debentures payable + 50,000,000 60,000,000 167 Mortgages payable + 0 0 168 Bender and debentures payable + 0 0 169 Deferred credits + 0 0 170 Chart reserves not allowed as deductions + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + - 0 173	156	(From Ontario CT23)					
159 Paid-up capital stock + 61,447,581 61,447,581 160 Retained earnings (if deficit, deduct) +/- -3,268,212 -3,268,212 161 Capital and other surplus excluding + 516,527 516,527 161 aptraisal surplus + 516,527 516,527 162 aptraisal surplus + 14,989,139 14,989,139 163 Loans and advances + 11,443,028 11,443,028 165 Bank loans + 22,739,520 22,739,520 166 Bonds and debentures payable + 50,000,000 50,000,000 167 Mortgages payable + 0 0 168 Lien notes payable + 0 0 169 Deferred credits + 0 0 170 Contingent, investment, inventory and similar reserves + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 0 173 Sub-total = 172,195,509 0 172,195,509 1		PAID-UP CAPITAL					
160 Retained earnings (if deficit, deduct) +/- -3,268,212 -3,268,212 161 Capital and other surplus excluding + 516,527 516,527 162 appraisal surplus + 10 0 163 Loans and advances + 14,989,139 14,989,139 164 Bank loans + 11,443,028 11,443,028 165 Bankers acceptances + 22,739,520 22,739,520 166 Bonds and debentures payable + 50,000,000 50,000,000 167 Mortgages payable + 0 0 168 Lien notes payable + 0 0 169 Deferred credits + 0 0 170 Contingent, investment, inventory and similar reserves + 0 0 171 Other reserves not allowed as deductions + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 0 173 Sub-total = 172,195,509 0 174 Sub-total		Paid-up capital stock	+	61 447 591		61 447 591	
161 Capital and other surplus excluding + 516,527 162 appraisal surplus + 0 163 Loans and advances + 14,989,139 164 Bankers acceptances + 14,989,139 165 Bankers acceptances + 22,739,520 166 Bonds and debentures payable + 50,000,000 167 Mortgages payable + 50,000,000 168 Lien notes payable + 0 169 Deferred credits 0 0 170 Contingent, investment, inventory and similar reserves + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 0 173 Sub-total = 172,195,509 0 172,195,509 174 Subtract: - - 0 0 175 booked - 0 0 0 174 Sub-total - - 0 0 175 booked - 0 0 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
162 appraisal surplus + 0 163 Loans and advances + 14,989,139 164 Bank loans + 11,443,028 165 Bankers acceptances + 22,739,520 166 Bonds and debentures payable + 22,739,520 167 Mortgages payable + 50,000,000 168 Lien notes payable + 0 168 Deferred credits + 0 170 Contingent, investment, inventory and similar reserves + 0 171 Other reserves not allowed as deductions + 14,327,926 172 Sub-total = 172,195,509 173 Sub-total = 172,195,509 174 Sub-total = 172,195,509 175 booked 0 0 175 booked 0 0 176 income tax 0 0		Capital and other surplus excluding					
164 Bank loans + 11,443,028 11,443,028 165 Bankers acceptances + 22,739,520 22,739,520 166 Bonds and debentures payable + 50,000,000 50,000,000 167 Mortgages payable + 50,000,000 60 168 Lien notes payable + 0 0 169 Deferred credits + 0 0 170 Contingent, investment, inventory and similar reserves + 0 0 171 Other reserves not allowed as deductions + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 0 173 Sub-total = 172,195,509 0 172,195,509 174 Sub-total = 172,195,509 172,195,509 174 174 0 175 booked - - - 0 0 175 175 booked - - - 0 0 0 176 income tax - <	162						
165 Bankers acceptances + 22,739,520 22,739,520 166 Bonds and debentures payable + 50,000,000 50,000,000 167 Mortgages payable + 0 0 168 Lien notes payable + 0 0 168 Lien notes payable + 0 0 169 Deferred credits + 0 0 170 Contingent, investment, inventory and similar reserves + 0 0 171 Other reserves not allowed as deductions + 14,327,926 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 0 173 Sub-total = 172,195,509 0 172,195,509 174 Subtract: - - - - 175 booked - - 0 0 175 booked - - 0 0 176 income tax - - 0 0							
166 Bonds and debentures payable + 50,000,000 167 Mortgages payable + 0 168 Lien notes payable + 0 169 Deferred credits + 0 169 Deferred credits + 0 170 Contingent, investment, inventory and similar reserves + 0 171 Other reserves not allowed as deductions + 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 0 174 Subtract: - 0 175 booked 0 0 175 Deductible R&D expenditures and ONTTI costs deferred for - 0 176 income tax 0 0 0							
168 Lien notes payable + 0 169 Deferred credits + 0 170 Contingent, investment, inventory and similar reserves + 0 171 Other reserves not allowed as deductions + 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 0 174 Subtract: - - Amounts deducted for income tax purposes in excess of amounts - - 0 175 booked - 0 0 176 income tax 0 0 0							
169 Deferred credits + 0 170 Contingent, investment, inventory and similar reserves + 0 171 Other reserves not allowed as deductions + 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 0 174 Subtract: - 0 175 booked 0 175 booked 0 176 income tax 0							
170 Contingent, investment, inventory and similar reserves + 0 171 Other reserves not allowed as deductions + 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 0 174 Subtrotal = 172,195,509 0 172,195,509 174 Subtract: - - - 0 175 booked 0 0 0 176 income tax 0 0 0							
171 Other reserves not allowed as deductions + 14,327,926 172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 174 Sub-total = 172,195,509 174 Sub-total - - Amounts deducted for income tax purposes in excess of amounts - - 175 booked 0 Deductible R&D expenditures and ONTTI costs deferred for - - 176 income tax 0							
172 Share of partnership(s), joint venture(s) paid-up capital + 0 173 Sub-total = 172,195,509 0 174 Subtract: - - Amounts deducted for income tax purposes in excess of amounts - - 175 booked 0 Deductible R&D expenditures and ONTTI costs deferred for - - 176 income tax 0				14,327,926			
174 Subtract: Amounts deducted for income tax purposes in excess of amounts - 0 175 booked 0 0 Deductible R&D expenditures and ONTTI costs deferred for - 0 176 income tax 0	172	Share of partnership(s), joint venture(s) paid-up capital		, , . 20			
Amounts deducted for income tax purposes in excess of amounts Absorb - - 0 175 booked 0 0 Deductible R&D expenditures and ONTTI costs deferred for - - 0 176 income tax 0 0	173		=]	172,195,509	0	172,195,509	
175 booked 0 Deductible R&D expenditures and ONTTI costs deferred for income tax 0	174						
Deductible R&D expenditures and ONTTI costs deferred for	175		-			0	
176 income tax 0		Deductible R&D expenditures and ONTTL costs deferred for	-			Ů	
177 Total (Net) Paid-up Capital = 172,195,509 0 172,195,509		income tax					
	177	Total (Net) Paid-up Capital	=	172,195,509	0	172,195,509	

	А	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return	(positive numbers)	Return	
5	RRR # 2.1.0		Return		Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180 181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+	7 070 001		0	
185	Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments	++	7,979,661		7,979,661	
187						
188	Total Eligible Investments	=	7,979,661	0	7,979,661	
189 190						
190	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	201,983,060		201,983,060	
194 195	Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	++			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198 199	Total assets as adjusted	=	201,983,060	0	201,983,060	
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+	1,811,117		1,811,117	
203	Subtract: Amounts deducted for income tax purposes in excess of amounts				0	
204	booked	-			0	
	Deductible R&D expenditures and ONTTL costs deferred	-			0	
205 206	for income tax Subtract: Appraisal surplus if booked	-			0	
207		+/-			0	
208						
209 210	Total Assets	=	203,794,177	0	203,794,177	
210						
212	Investment Allowance		6,742,400	0	6,742,400	
213 214	Taughta Angliat					
214	Taxable Capital					
216	Net paid-up capital	+	172,195,509	0	172,195,509	
217	Subtract: Investment Allowance	-	6,742,400	0	6,742,400	
218 219	Taxable Capital	=	165,453,109	0	165,453,109	
220			100,100,100	Ű	100,100,100	
221	Capital Tax Calculation			-		
222	Deduction from taxable capital up to maximum of \$7,5000,000 (Input in tab Tax Rates)		5,750,608	0	5,750,608	
223	Net Taxable Capital		159,702,501	0	159,702,501	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227 228	Days in taxation year		365	365	365	
229	Divide days by 365		1.00	1.00	1.00	
230						
231 232	Ontario Capital Tax (as calculated)		479,108	0	479,108	
232	Ontario Capital Tax (Must agree with CT23 return)		479,108	0	479,108	
234	· · · ·					
235	Section E: Detailed calculation of Large Corporations Tax					
236 237	LARGE CORPORATIONS TAX					
	(From Federal Schedule 33)					
239	CAPITAL					-
240	ADD: Reserves that have not been deducted in computing income for					
241	the year under Part I	+	12,480,843		12,480,843	
242	Capital stock	+	61,447,581		61,447,581	
	Retained earnings	+			0	
	Contributed surplus Any other surpluses	++	516,527		0 516,527	
	Deferred unrealized foreign exchange gains	+	510,527		0	
	All loans and advances to the corporation	+	26,432,167		26,432,167	
240	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	72,739,520		72,739,520	
248		+	12,139,520		12,139,520	
250	All other indebtedness outstanding for more than 365 days	+			0	
251	Contracted		470.010.000		470 010 000	
252	Subtotal	=	173,616,638	0	173,616,638	

	A	В	С	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-	3,268,212		3,268,212	
257	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
257	Deferred unrealized foreign exchange losses	-			0	
259	Deletted utilealized totelight excitatinge tosses	-			0	
260	Subtotal	=	3,268,212	0	3,268,212	
261			-,,			
262	Capital for the year		170,348,426	0	170,348,426	
263						
264	INVESTMENT ALLOWANCE					
265	0	 				
266	Shares in another corporation	+			0	
267	Loan or advance to another corporation	+	7,979,661		7,979,661	
	Bond, debenture, note, mortgage, or similar obligation of another corporation	+			0	
269 270	Long term debt of financial institution	++			0	
270	Dividend receivable from another corporation	+ +			0	
	Debts of corporate partnerships that were not exempt from tax				0	
272	under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	Investment Allowance	=	7,979,661	0	7,979,661	
276						
277						
278 279	TAXABLE CAPITAL					
280	Capital for the year	=	170,348,426	0	170,348,426	
281	Capital for the year	_	170,040,420	0	170,040,420	
282	Deduct: Investment allowance	-	7,979,661	0	7,979,661	
283			,,			
284	Taxable Capital for taxation year	=	162,368,765	0	162,368,765	
285						
286	Deduct: Capital Deduction - maximum of \$50,000,000	-	10,742,915	0	10,742,915	
287	(Input in tab Tax Rates)		151 005 050			
288 289	Taxable Capital	=	151,625,850	0	151,625,850	
289	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005	+ 1	0.17500%	0.17500%	0.17500%	
290	Tate 0.22070 in 2002 and 2000, 0.20070 in 2004, 0.17070 in 2000		0.17500%	0.17500%	0.17500%	
292	Days in year	1 1	365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)	=	265,345	0	265,345	-
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299 300	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
300	Net Part I.3 Tax - LCT Payable (Must agree with tax return)		265,345	0	265,345	
301	(If surtax is greater than Gross LCT, then zero)	=	200,040	0	200,040	
303						
304	Section F: Income and Capital Taxes					
305						
306	RECAP FROM ABOVE:					
307	Total Income Taxes	+	0	0	0	
308	Ontario Capital Tax	+	479,108	0	479,108	
309	Federal Large Corporations Tax	+	265,345	0	265,345	
310						
311	Total income and capital taxes	=	744,453	0	744,453	
312						

	А	В	С	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	1
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2005.1	
6						
7	Utility Name: Enwin Powerlines Ltd.					
8	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17					0	
	Other Other				0	
19 20	Other				0	
20					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23			0	0	0	
	End of Year:					
25					0	
_	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30					0	
31	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Paninging of Vary					
40	Beginning of Year:				0	
41					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence		0		0	
	Property taxes				0	
	Other - Post Retirement Benefits		11,955,417		11,955,417	
48			,,		0	
49					0	
	Total (carry forward to the TAXREC worksheet)		11,955,417	0	11,955,417	
51						
52	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		550,000		550,000	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Post Retirement Benefits		12,480,843		12,480,843	
	Other				0	
61		ļ			0	
	Insert line above this line		40.000.040		40,000,040	
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A B C D E 2 SiMPLL RRR FILING IJNE Mof F Non-wires Wires-only 1 TAX RETURN RECONCILATION (TAXREC 2) Corporate Eliminations Tax 4 (for 'wires-only' business - see s. 72 OEB Act) Tax Return Return 6 -
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34 Deemed dividend income + 0 35 Dividends credited to investment account + 0 36 Financing fees deducted in books + 262,008 37 Gain on settlement of debt + 0 38 Interest paid on income debentures + 0 39 Recapture of SR&ED expenditures + 0 40 Share issue expense + 0 41 Write down of capital property + 0 42 Amounts received in respect of qualifying environment trust + 0 43 Other Additions: (please explain in detail the nature of the item) + 0 44 Debt financing expenses + 0 0 45 Adjustment to income for lease payments + 430,689 439,689 46 + 0 0 0 0 47 S.12(1)(x) + 0 0 49 + 0 0 0 49 + 0 0 0 49 + 0
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49 + 0 0 50 + 0 0
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$\frac{54}{55}$ Total Additions = 735,122 0 735,122
55
56 Recap of Material Additions:
57 0 0 0
58 0 0 0
<u>62</u> 0 0 0
63 0 0 0
64 0 0 0
67 0 0 0
68 0 0 0
69 0 0 0
72 0 0 0
77 Financing fees deducted in books 262,008 0 262,008
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	A	В	С	D	E	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)	LINL	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return	() · · · · · · · · · · · · · · · · · · ·	Return	
6	NNN # 2,1.0		Return		Version 2005.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86	Adjustment to income for lease payments		439,689	0	439,689	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
	Total Material additions		701,697	0	701,697	
	Other additions less than materiality level		33,425	0	33,425	
	Total Additions		735,122	0	735,122	
98						
	Deduct:	-				
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
		-			0	
112	Imputed interest on Reg Assets SEC 20(1) (e)	-			0	
113		-			0	
114		-			0	
115	Lquipment	_			0	
	s.13(7.4)	-			0	
117	5.10(1.1)	-			0	
118	Tax reserves claimed in current year	-	550,000		550,000	
119		-	382,183		382,183	
120		-	002,100		0	
121	Total Deductions	=	932,183	0	932,183	
122			,			
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140 141			0	0	0	
141 142			0	0	0	
142 143	Tay recording claimed in autrent vices		0	0	0	
143 144			550,000	0	550,000	
144	Financing Fees		382,183	0	382,183	
	Total Deductions exceed materiality level		0 932,183	0	0 932,183	
	Other deductions less than materiality level		932,183	0	932,183	
	Total Deductions		932,183	0	932,183	
140		1	332,103	0	332,103	ļ
173		1				

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Pyput Information from Utility's Actual 2005 Tax Returns ncome Range 0 300,001 400,001 to >1,128,000 Year 300,000 400,000 1,128,000 >1,128,000 ncome Tax Rate 2005 13.12% 22.12% 22.12% 22.12% Gederal (Includes surtax) 13.12% 22.12% 22.12% 22.12% Ontario 5.50% 5.50% 9.75% 14.00% Blended rate 18.62% 27.62% 31.87% 36.12% CT rate 0.300% Input in C54 0.175% Input in C55 Surtax 1.12% Input in C56 0.175% Input in C56 Ontario Capital Tax \$7.5MM \$7.750,608 Input in C57 Streemption * \$7.5MM \$10,742,915 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the 10.24,915 10.27.23, federal T2. Please see the	42 regulated activities.					Table 2	
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Year 300,000 400,000 1,128,000 ncome Tax Rate	45 Income Range				400,001		
Income Tax Rate Image: Composition of the actual tax returns - Ontario CT23, federal T2. Please see the	46					>1,128,000	
Current year 2005 Image: surfax 13.12% 22.12% <th2.12%< th=""> <t< td=""><td>47</td><td>Year</td><td>300,000</td><td>400,000</td><td>1,128,000</td><td></td></t<></th2.12%<>	47	Year	300,000	400,000	1,128,000		
Tederal (Includes surtax) 13.12% 22.12% 22.12% 22.12% Ontario 5.50% 5.50% 9.75% 14.00% Blended rate 18.62% 27.62% 31.87% 36.12% Capital Tax Rate 0.300% Input in C54 CT rate 0.175% Input in C55 Surtax 1.12% Input in C56 Ontario Capital Tax MAX 5,750,608 Input in C57 Exemption * \$5,00MM 10,742,915 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the 10,742,915 Input in C58	⁴⁸ Income Tax Rate	2005					
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CT rate 0.175% Input in C55 Surtax 1.12% Input in C56 Input in C56 Input in C56 Input in C57 Strengtion * Sector at Large Corporations MAX Star Exemption * MAX Star Exemption * MAX Input in C57 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate		5.50%	5.50%	9.75%		
Surtax 1.12% Input in C56 Intario Capital Tax MAX 5,750,608 Input in C57 Exemption * \$7.5MM 5,750,608 Input in C57 Tederal Large Corporations MAX \$5,00MM 10,742,915 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the 10,742,915 10,742,915 10,742,915	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 		5.50% 18.62%	5.50%	9.75% 31.87%	36.12%	
MAX ixemption * MAX \$7.5MM 5,750,608 Input in C57 rederal Large Corporations rax Exemption * MAX \$50MM 10,742,915 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Please see the Max	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 54 Capital Tax Rate		5.50% 18.62% 0.300%	5.50%	9.75% 31.87% Input in C54	36.12%	
input in CS7 input in CS8	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 Capital Tax Rate 55 LCT rate 		5.50% 18.62% 0.300% 0.175%	5.50%	9.75% 31.87% Input in C54 Input in C55	36.12%	
MAX MAX 10,742,915 Input in C58 Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 Capital Tax Rate 55 LCT rate 56 Surtax 		5.50% 18.62% 0.300% 0.175% 1.12%	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56	36.12%	
ax Exemption * \$50MM 10,742,915 Input In Coordinate of the actual tax returns - Ontario CT23, federal T2. Please see the Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 Capital Tax Rate 55 LCT rate 56 Surtax 56 Ontario Capital Tax 	MAX	5.50% 18.62% 0.300% 0.175% 1.12%	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56	36.12%	
Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax	MAX \$7.5MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53	MAX \$7.5MM MAX	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax 57 Exemption * 58 Federal Large Corporations 58 	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 54 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax 57 Exemption * 58 Federal Large Corporations 59 * Include copies of the actual 60 Checklist.	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 54 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax 57 Exemption * 58 59 59 * Include copies of the actual	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 54 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax 57 Exemption * 58 Federal Large Corporations 59 * Include copies of the actual 60 Checklist.	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 54 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax 57 Exemption * Federal Large Corporations 58 59 * Include copies of the actual 60 Checklist.	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	 49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Exemption * 58 59 * Include copies of the actual 60 61 	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	
	49 Current year 50 Federal (Includes surtax) 51 Ontario 52 Blended rate 53 Capital Tax Rate 55 LCT rate 56 Surtax Ontario Capital Tax 57 Exemption * Federal Large Corporations 58 59 * Include copies of the actual 50 51 52	MAX \$7.5MM MAX \$50MM	5.50% 18.62% 0.300% 0.175% 1.12% 5,750,608 10,742,915	5.50% 27.62%	9.75% 31.87% Input in C54 Input in C55 Input in C56 Input in C57	36.12%	

	A	В	C	D	E	F	G	Н	I	J	K	L	M	Ν	0
_	SIMPIL RRR FILING														
	-		red Payments in	n lie	u of Taxes										
	Utility Name: Enwin Powerlin	nes Lto	.												Version 2005.1
4	Reporting period: 2005		1		Sign Conventi	ion:	+ for increase;	- fo	or decrease						RRR # 2.1.8
5															
6															
7	X		04/40/0004		04/04/0000		04/04/0000		04/04/0004		04/04/0005		04/04/0000		
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		Tatal
9 10	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
	Opening balance:	=]]							l					
11			0		1,859,048		2,159,433		-1,107,094		1,151,025		8,021,177		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)	. /	1,859,048		5,896,261		7,755,309		7,437,803		6,872,825		2,239,926		32,061,173
	True-up Variance	+/-											0		0
13	Adjustment Q4, 2001 (2) True-up Variance	+/-					-		_				0		. 0
14	Adjustment (3)						-2,940,338		1,150,369		5,635,656		668,760		4,514,447
	Deferral Account Variance												,		.,•,
	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-					-		_						
16	Adjustment (5)										-494,347		0		-494,347
	Adjustments to reported	+/-													
17	prior years' variances (6)								_						0
18	Carrying charges (7)	+/-			100 464		25 570		44 470		04E 200		102 205		E40.240
10	PILs collected from	_			120,464	-	35,570		-44,473		245,360		183,295		540,216
19	customers - Proxv (8)	-	0		-5,716,340	1	-8,117,068		-6,285,580		-5,389,343		-1,652,028		-27,160,359
20					.,,		.,,		,,		.,,		,,		,,
	Ending balance: # 1562		1,859,048		2,159,433		-1,107,094		1,151,025		8,021,177		9,461,130		9,461,130
22						-									
23															
	NOTE: The purpose of this wo												ayers.		
20	For explanation of Account 156	z pieas	Se lelel to Accou		g Flocedules F	апи	JOOK IOI Electric	DIS	distribution Otilities	anu	FAQ April 2003				
27	Please identify if Method 1, 2	or 3 w	as used to acc	oun	t for the PILs p	oroxy	and recovery.	AN	SWER:	3					
28	(1) (i) From the Board's Decis		aa kaaluataa in D	-		TAV			or 04 2001 and	2001					
30												hoho	1 2001		
31	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.														
32	 (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12. (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy. 														
33										-	mained.				
34	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained. (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
33 34 35 30	(vi) Column M - In 2006, the				-				•	-	•		,		
30		., .	0.1		- · -	-									
37	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
38 39	trued up in 2002, 2003 an	a for tr	ne period Januar	y 1-	March 31, 2004	4. IN	but the variance	in tr	ne whole year re	conc	cliation.				
40	(3) From the Ministry of Finance	e Varia	ince Column, un	der	Future True-up	s, Pa	rt IV a, cell I133,	of	the TAXCALC sp	orea	dsheet.				
41 42	The true-up will compare	to the	2002 proxy for 2	002,	2003, 2004 an	d Jar	nuary 1 to March	31,	2005.						
	(4) From the Ministry of Finance	Voria				- D-	rt IV/h and 1400				dahaat Tha Od	200	1 prove has to h		
43	(4) From the Ministry of Finance trued up in 2002, 2003 an				•							, 200	of proxy has to r	be	
45	110eu up 111 2002, 2003 ait		le perioù Januar	y 1-	Warch 31, 200-	+. m		and		; yec	a reconcination.				
46	(5) From the Ministry of Finance				•					orea	dsheet.				
47 48	The true-up will compare	to the	2002 proxy for 2	002	2003, 2004 an	d Jar	nuary 1 to March	31,	, 2005.						
	(6) The correcting entry should	he shr	wn in the vear th	ne e	ntrv was made	The	true-up of the c	arry	ing charges will	have	e to be reviewed				
49 50			-		-			arry				•			
51 52	(7) Carrying charges are calcul	ated or	n a simple intere	st b	asis.										
53	(8) (i) PILs collected from custo	mers f	rom March 1 20	02 1	o March 31 20	04 w	ere based on a f	ixec	d charge and a v	olum	etric charge rec	over	v by class The	PII	s rate
54	components for Q4, 2001										-				
55	2002 PILs tax proxy recov									-	,				
55 55 58 59 60 62 63 65 66 67 88 69 70 71 72 73 74 75 76 77 78	The 2005 PILs tax proxy is		-		-					ons.					
5/	(1) O-lla-dia 1 1 1					K	-				and a li		1		
20 50	(ii) Collections should equal								-			-			
60	by the PILs volumetric pro	-								u Ja	inuary i to Marc	n 31,	, 2004;		
60	plus, (b) customer counts	-					-		-	, 4 ha -	2004 0 414 -1	ot 7			
62	In 2004, use the Board-a for the period April 1 to D						-		-				4		
65															
CU 99	In 2005, use the Board-a											et 4,			
67	6 for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used 7 to calculate the recovery for the period January 1 to March 31, 2005.														
68															
69	In 2006, use the Board-a			cy, r	ecovered on a v	/olum	etric basis by cl	ass	as calculated by	the	2005 RAM, she	et 4,			
70	0 for the period January 1 to April 30, 2006.														
/1															
12															
74															
75															
76															
77															
78															

	Α	В	С	D	E
1		SIMPIL RRR FILING			
2		Filing Requirements related to the SIMPIL model	Number		Version 2005.1
3		Utility Name: Enwin Powerlines Ltd.	of Copies		RRR # 2.1.8
4		Reporting period: 2005			
5					
6		Name of person to contact about this SIMPIL filing: ====================================	Alison Keys		
7		Contact Telephone Number: ====================================	(519) 255-28		
8		Contact Email Address: ===================================	<u>akeys@enwi</u>	<u>n.co</u>	<u>m</u>
9					
10		Documents to be submitted to the Board when filing the Ministry of Finance Column in	nformation:		
11		(Normally in July of the year following the reporting period)			
12 13		Diseas file 2 acts of achies of the CIMDII, workshoets and 4 CD or disk			
14		Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
15	1)	REGINFO	2	2	
16	1)	REGINFO	2	2	
17	2)	TAYCALC	2	2	
18	2)	TAXCALC	2	2	
19	2)	TAYDEO	•	2	
20	3)	TAXREC	2	2	
20	~	T D		0	
21	4)	Tax Reserves	2	2	
22	5)			2	
23	5)	TAXREC 2	2	2	
24	6)	Tay Dates	2	2	
25	6)	Tax Rates	2	2	
20	7)	Dill a 4500 Calaulatian	•	2	
28	7)	PILs 1562 Calculation	2	2	
20	0)	Checklist	2	2	
30	8)	Checkiist	2	2	
30					
51	0)	Financial statements used to prepare tax returns if different from the audited financial	2		
32	9)		2		
33		statements submitted to the Board in April 2006 (See 12, 13)			
	40)	Flasternia Fred (serve) of the OMDII wereholder (serve) dish or OD		4	
	10)	Electronic Excel format of the SIMPIL worksheets on disk or CD	1	1	
35 36	44)	Nations of Assessments, Do assessments, Ctatement of Aslingtments for			
30	11)	Notices of Assessments, Re-assessments, Statement of Adjustments for:		4	
		2001	1	1	
38 39		2002	1	1	
		2003	1	1	
40		2004		1	and the former line in the
41		2005	1		not yet available
42	40)	Endered T2 toy return and askedulas (with dellar suscents)		4	
	12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	1	
44	40)			4	
	13)	Ontario CT23 tax return and schedules 2005	1	1	
46		NOTE: These are the tax actions that many existing the Outside Minetae of Et			
47		NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,			
48		not the NIL tax returns sent to the Canada Revenue Agency.			
49 50					
50					
52					