



This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area**Identification****Business Number (BN)** **001** 882460124RC0001**Corporation's name****002** Enwin Powerlines Ltd.Has the corporation changed its name since the last time we were notified? ... **003** 1 Yes ☐ 2 No ☒If Yes, do you have a copy of the articles of amendment? **004** 1 Yes ☐ 2 No ☐**Address of head office**Has the address changed since the last time we were notified? **010** 1 Yes ☐ 2 No ☒**011** 4545 Rhodes Drive**012** P.O. Box 1625, Station A

City Province, territory, or state

015 Windsor **016** ON

Country (other than Canada) Postal code/ZIP code

017 N9A-5T7 **018** N9A-5T7**Mailing address (if different from head office address)**Has the address changed since the last time we were notified? **020** 1 Yes ☐ 2 No ☒**021** c/o**022** _____**023** _____

City Province, territory, or state

025 _____ **026** _____

Country (other than Canada) Postal code/ZIP code

027 _____ **028** _____**Location of books and records**Has the location of books and records changed since the last time we were notified? **030** 1 Yes ☐ 2 No ☒**031** 787 Ouellette Avenue**032** P.O. Box 1625, Station A

City Province, territory, or state

035 Windsor **036** ON

Country (other than Canada) Postal code/ZIP code

037 _____ **038** N9A-5T7**040 Type of corporation at the end of the taxation year**1 ☐ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation2 ☐ Other private corporation 5 ☒ Other corporation (specify, below)3 ☐ Public corporation Municipal Elect UtilIf the type of corporation changed during the taxation year, provide the effective date of the change **043** _____
YYYY/MM/DD**To which taxation year does this return apply?**

Taxation year start

Taxation year-end

060 2002-01-01
YYYY/MM/DD**061** 2002-12-31
YYYY/MM/DDHas there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? **063** 1 Yes ☐ 2 No ☒If Yes, give the date control was acquired **065** _____
YYYY/MM/DD**Is the corporation a professional corporation that is a member of a partnership?****067** 1 Yes ☐ 2 No ☒**Is this the first year of filing after:**Incorporation? **070** 1 Yes ☐ 2 No ☒Amalgamation? **071** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year?**072** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation?**076** 1 Yes ☐ 2 No ☒**Is this the final return up to dissolution?****078** 1 Yes ☐ 2 No ☒**Is the corporation a resident of Canada?****080** 1 Yes ☒ 2 No ☐ If No, give the country of residence.**081 Is the non-resident corporation claiming an exemption under an income tax treaty?****082** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:**085** 1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

* We do not print these schedules.

Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

Guide item		Yes	Schedule
27	Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	160 <input type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172 <input type="checkbox"/>	—
46	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or ecological property?	202 <input type="checkbox"/>	2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
69-76	Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
132	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206 <input checked="" type="checkbox"/>	6
103	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7
57	Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
58	Does the corporation have any property that is eligible capital property?	210 <input checked="" type="checkbox"/>	10
59	Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
60	Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
61	Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
150	Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226 <input type="checkbox"/>	26 *
111	Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
121	Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232 <input type="checkbox"/>	T661
124	Is the corporation subject to gross Part I.3 tax?	233 <input checked="" type="checkbox"/>	33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236 <input checked="" type="checkbox"/>	36
124	Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
128	Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
129	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
125	Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
152	Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
153	Is the corporation claiming a film or video production services tax credit refund?	254 <input type="checkbox"/>	T1177
130	Is the corporation subject to Part XIII.1 tax?	255 <input type="checkbox"/>	92 *

Attachments – continued from page 2**Guide item****Yes Schedule**

44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256	<input type="checkbox"/>	T1134-A
44	Did the corporation have any controlled foreign affiliates?	258	<input type="checkbox"/>	T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	<input type="checkbox"/>	T1135
44	Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
—	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
—	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
—	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174

Additional information

Is the corporation inactive? **280** 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) **281** 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? **282** _____
(Only complete if Yes was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail **283** 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Power generation	285	100%
286		287	0%
288		289	0%

Did the corporation immigrate to Canada during the taxation year? **291** 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? **292** 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL **300** -12,856,158 A

Deduct:

Charitable donations from Schedule 2	311	0
Gifts to Canada, a province, or a territory from Schedule 2	312	0
Cultural gifts from Schedule 2	313	0
Ecological gifts from Schedule 2	314	0
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	0
Part VI.1 tax deduction from Schedule 43**	325	0
Non-capital losses of preceding taxation years from Schedule 4	331	0
Net-capital losses of preceding taxation years from Schedule 4	332	0
Restricted farm losses of preceding taxation years from Schedule 4	333	0
Farm losses of preceding taxation years from Schedule 4	334	0
Limited partnership losses of preceding taxation years from Schedule 4	335	0
Taxable capital gains or taxable dividends allocated from a central credit union	340	0
Prospector's and grubstaker's shares	350	0
Subtotal		0

Subtotal (amount A minus amount B) (if negative, enter "0") 0 B

Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions **355** 0 D

Taxable income (amount C plus amount D) **360** 0

Income exempt under paragraph 149(1)(t) **370** 0

Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) 0 Z

** This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 **400** 0 A

Taxable income from line 360 on page 3, **minus** 10/3 of the amount at line 632* on page 7, **minus** 3 times the amount at line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax . . . **405** 0 B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

200,000	x	Number of days in the taxation year before 2003	<u>365</u>	=	.....	<u>0</u>	1
		Number of days in the taxation year	<u>0</u>				
225,000	x	Number of days in the taxation year in 2003	<u>0</u>	=	.....	<u>0</u>	2
		Number of days in the taxation year	<u>0</u>				
250,000	x	Number of days in the taxation year in 2004	<u>0</u>	=	.....	<u>0</u>	3
		Number of days in the taxation year	<u>0</u>				
300,000	x	Number of days in the taxation year after 2004	<u>0</u>	=	.....	<u>0</u>	3.1
		Number of days in the taxation year	<u>0</u>				

Add amounts at lines 1, 2, 3, and 3.1 0 4

Business limit (see notes 1 and 2 below) **410** 0 C

Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410.

Business limit reduction:

Amount C 0 x **415***** 0 D = 0 E

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** 0 F

Small business deduction -16.00% of whichever amount is least: A, B, C, or F **430** 0 G
(enter amount G on line 9 of page 7)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

***** Large corporation tax**

- The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).
- If the corporation is not associated with any corporations in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its **preceding** taxation year.
- If the corporation is not associated with any corporations in the current taxation year, but was associated in the preceding taxation year, and its current taxation year:
 - starts before December 21, 2002, enter the corporation's gross Part I.3 tax for its **preceding** taxation year; or
 - starts after December 20, 2002, enter the corporation's gross Part I.3 tax for its **current** taxation year.
- For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

Accelerated tax reduction**Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) 0 x $\frac{300,000}{\text{line 4 above}}$ = 0 A

Net active business income (amount from line 400) * 0 B

Taxable income from line 360 on page 3 **minus** 3 times the amount at line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax 0 C

Deduct:

Aggregate investment income (amount from line 440 of page 6) 0 D

Amount C minus amount D (if negative, enter "0") 0 0 E

Amount A, B, or E above, whichever is less 0 F

Amount Z from Part 9 of Schedule 27 0 x 100/7 = 0 G

Amount QQ from Part 13 of Schedule 27 0 H

Taxable resource income from line 435 of page 5 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) .. 0 J

Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less .. 0 K

Total of amounts G, H, I, J, and K 0 0 L

Amount F minus amount L (if negative, enter "0") 0 M

Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7) 0 N

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]				435	<u>0</u>	A
Amount A	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 1% =	<u>0</u> B
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2004	<u>0</u>	x 2% =	<u>0</u> C
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2005	<u>0</u>	x 3% =	<u>0</u> C.1
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2006	<u>0</u>	x 5% =	<u>0</u> C.2
			Number of days in the taxation year	365		
Resource deduction – total of amounts B, C, C.1, and C.2 (enter amount D on line 10 of page 7)				438	<u>0</u>	D

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 on page 3				<u>0</u>	E	
Amount Z from Part 9 of Schedule 27	<u>0</u>	x 100/7 =	<u>0</u>	F		
Amount QQ from Part 13 of Schedule 27	<u>0</u>		<u>0</u>	G		
Taxable resource income from line 435 above	<u>0</u>		<u>0</u>	H		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	<u>0</u>		<u>0</u>	I		
Amount on line 400, 405, 410, or 425 on page 4, whichever is less	<u>0</u>		<u>0</u>	J		
Aggregate investment income from line 440 of page 6	<u>0</u>		<u>0</u>	K		
Amount used to calculate the accelerated tax reduction (amount M of page 4)	<u>0</u>		<u>0</u>	L		
Total of amounts F, G, H, I, J, K, and L	<u>0</u>		<u>0</u>	M		
Amount E minus amount M (if negative, enter "0")	<u>0</u>		<u>0</u>	N		
Amount N	<u>0</u>	x	Number of days in the taxation year in 2002	<u>365</u>	x 3% =	<u>0</u> O
			Number of days in the taxation year	365		
Amount N	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 5% =	<u>0</u> P
			Number of days in the taxation year	365		
Amount N	<u>0</u>	x	Number of days in the taxation year after 2003	<u>0</u>	x 7% =	<u>0</u> Q
			Number of days in the taxation year	365		
General tax reduction for Canadian-controlled private corporations - total of amounts O, P, and Q (enter amount R on line 638 of page 7)				<u>0</u>	R	

General tax reduction**Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation**

Taxable income from line 360 on page 3				<u>0</u>	S	
Amount Z from Part 9 of Schedule 27	<u>0</u>	x 100/7 =	<u>0</u>	T		
Amount QQ from Part 13 of Schedule 27	<u>0</u>		<u>0</u>	U		
Taxable resource income from line 435 above	<u>0</u>		<u>0</u>	V		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	<u>0</u>		<u>0</u>	W		
Total of amounts T, U, V, and W	<u>0</u>		<u>0</u>	X		
Amount S minus amount X (if negative, enter "0")	<u>0</u>		<u>0</u>	Y		
Amount Y	<u>0</u>	x	Number of days in the taxation year in 2002	<u>365</u>	x 3% =	<u>0</u> Z
			Number of days in the taxation year	365		
Amount Y	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 5% =	<u>0</u> AA
			Number of days in the taxation year	365		
Amount Y	<u>0</u>	x	Number of days in the taxation year after 2003	<u>0</u>	x 7% =	<u>0</u> BB
			Number of days in the taxation year	365		
General tax reduction - total of amounts Z, AA, and BB (enter amount CC on line 639 of page 7)				<u>0</u>	CC	

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the taxation year**

Aggregate investment income **440** 0 x 26 2/3% = 0 A
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 0

Deduct:

Foreign investment income **445** 0 x 9 1/3% = 0
(amount O from Part 1 of Schedule 7) (if negative, enter "0") 0 B

Amount A minus amount B (if negative, enter "0") 0 C

Taxable income from line 360 on page 3 0

Deduct:

Amount on line 400, 405, 410, or 425 on page 4, whichever is less 0

Foreign non-business
income tax credit from
line 632 of page 7 0 x 25/9 = 0

Foreign business income
tax credit from line 636
of page 7 0 x 3 = 0

..... 0 x 26 2/3% = 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) ... 0

Deduct: Corporate surtax from line 600 of page 7 0

Net amount 0 E

Refundable portion of Part I tax – Amount C, D, or E, whichever is less **450** 0 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year **460** 0

Deduct: Dividend refund for the previous taxation year **465** 0

..... 0 A

Add the total of:

Refundable portion of Part I tax from line 450 above 0

Total Part IV tax payable from line 360 on page 3 of Schedule 3 0

Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation **480** 0

..... 0 B

Refundable dividend tax on hand at the end of the taxation year – Amount A plus amount B **485** 0

Dividend refund**Private and subject corporations at the time taxable dividends were paid in the taxation year**

Taxable dividends paid in the taxation year from line 460 on page 3 of Schedule 3 0 x 1/3 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above 0 B

Dividend refund – Amount A or B, whichever is less (enter this amount on line 784 of page 8) 0

Part I tax

Base amount of Part I tax – 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 **550** 0 A

Corporate surtax calculation

Base amount from line A above	<u>0</u>	1
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	<u>0</u>	2
Investment corporation deduction from line 620 below	<u>0</u>	3
Federal logging tax credit from line 640 below	<u>0</u>	4
Federal qualifying environmental trust tax credit from line 648 below	<u>0</u>	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:

28.00% of taxable income from line 360 of page 3 ...	<u>0</u> a	} <u>0</u> 6
28.00% of taxed capital gains	<u>0</u> b	
Part I tax otherwise payable	<u>0</u> c	
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	<u>0</u>	7
Net amount (line 1 minus line 7)	<u>0</u>	8

Corporate surtax – 4.00% of the amount on line 8 **600** 0 B

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 **602** 0 C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income

(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6	<u>0</u>	i
Taxable income from line 360 on page 3	<u>0</u>	
Deduct:		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less ..	<u>0</u>	
Net amount	<u>0</u>	ii

Refundable tax on CCPC's investment income – 6 2/3% of the lesser of amounts i or ii **604** 0 D

Subtotal (add lines A, B, C, and D) 0 E

Deduct:

Small business deduction from line 430 of page 4	<u>0</u>	9
Federal tax abatement	608	<u>0</u>
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	616	<u>0</u>
Investment corporation deduction	620	<u>0</u>
(taxed capital gains 624 <u>0</u>)	628	<u>0</u>
Additional deduction – credit unions from Schedule 17	632	<u>0</u>
Federal foreign non-business income tax credit from Schedule 21	636	<u>0</u>
Federal foreign business income tax credit from Schedule 21	637	<u>0</u>
Accelerated tax reduction from amount N of page 4	<u>0</u>	10
Resource deduction from line 438 of page 5	638	<u>0</u>
General tax reduction for CCPCs from amount R of page 5	639	<u>0</u>
General tax reduction from amount CC of page 5	640	<u>0</u>
Federal logging tax credit from Schedule 21	644	<u>0</u>
Federal political contribution tax credit	<u>0</u>	
Federal political contributions 646 <u>0</u>	648	<u>0</u>
Federal qualifying environmental trust tax credit	652	<u>0</u>
Investment tax credit from Schedule 31	<u>0</u>	

Subtotal 0 F

Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8) 0 G

Summary of tax and credits**Federal tax**

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	434,261
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		434,261

Add provincial or territorial tax:Provincial or territorial jurisdiction **750** ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec, Ontario, and Alberta) 760 0

Provincial tax on large corporations (New Brunswick and Nova Scotia) 765 0

Total tax payable **770** 434,261 A**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0

Total payments on which tax has been withheld **801** 0Allowable refund for non-resident-owned investment corporations from Schedule 26 **804** 0Provincial and territorial capital gains refund from Schedule 18 **808** 0Provincial and territorial refundable tax credits from Schedule 5 **812** 0Royalties deductible under Syncrude Remission Order **815** 0Tax remitted under Syncrude Remission Order **816** 0Tax instalments paid **840** 434,261Total credits **890** 434,261Refund code **894** 0 Overpayment 0

Balance (line A minus line B) 434,261 B

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** _____
Branch number

914 _____ **918** _____
Institution number Account number

If the result is negative, you have an **overpayment**.If the result is positive, you have a **balance unpaid**.

Enter the amount on whichever line applies.

We do not charge or refund a difference of \$2 or less.

Balance unpaid _____ 0

Enclosed payment **898** _____ 0

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

..... **896** 1 Yes ☐ 2 No ☒**Certification**

I, **950** ZUBER **951** VICTORIA **954** ACCOUNTING MANAGER
Last name in block letters First name in block letters Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 _____ **956** 519-255-2888
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below **957** 1 Yes ☒ 2 No ☐

958 _____ **959** _____
Name in block letters Telephone number

Language of correspondence - Langue de correspondance

990 Indicate the language of your choice.
Indiquer la langue de correspondance de votre choix.

1 English/Anglais ☒ 2 Français/French ☐

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and extraordinary items per financial statements	-553,520	A
--	----------	---

Additions:

Provision for income taxes - current	101	410,852	
Amortization of tangible assets	104	7,728,960	
Taxable capital gains from Schedule 6	113	28,088	
Non-deductible meals and entertainment expenses	121	17,750	
Reserves from financial statements - balance at the end of the year	126	11,108,564	

Subtotal of additions		19,294,214	19,294,214
Other Additions:			
Financing fees deducted in books	216	744,019	
Miscellaneous Other Additions:			
600 Adjustment to income for lease payments	290	423,144	

Subtotal of Other Additions	199	1,167,163	1,167,163

Total Additions		500	20,461,377

Deductions:

Gain on disposal of assets per financial statements.....	401	41,146	
Capital cost allowance from Schedule 8.....	403	15,011,902	
Cumulative eligible capital deduction from Schedule 10.....	405	842,353	
Reserves from financial statements-balance at the beginning of the year.....	414	10,627,065	

Subtotal of Deductions.....		26,522,466	26,522,466
Other Deductions:			
Miscellaneous Other Deductions:			
700 Financing fees.....	390	277,119	
701 Deduction of amounts capitalized for acctg.....	391	4,738,247	
702 Unbilled revenue adjustment.....	392	1,226,183	

Subtotal of Other Deductions.....	499	6,241,549	6,241,549

		Total Deductions	510 32,764,015

Net income (loss) for income tax purposes.....	-12,856,158
(enter on line 300 on the T2 return)	=====

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes	-12,856,158	
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	0	
Amount of Part VI.1 tax deductible	0	
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)	0	0

Subtotal (if positive, enter "0")	-12,856,158	
Deduct: (increase a loss)		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions		0

Subtotal	-12,856,158	
Add: (decrease a loss)		
Current-year farm loss		0

Current-year non-capital loss (if positive, enter "0")	-12,856,158	
		=====

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding taxation year	6,911,260		
Deduct: Non-capital loss expired *	<div>100</div>	0	
Non-capital losses at beginning of taxation year	<div>102</div>	6,911,260	
Add: Non-capital losses transferred on an amalgamation or the windup of a subsidiary corporation	<div>105</div>	0	
Current-year non-capital loss (from calculation above)	<div>110</div>	12,856,158	19,767,418

Part 1 - Non-capital losses (cont'd)

Continuity of non-capital losses and request for a carryback (cont'd)

Deduct:

Amount applied against taxable income
(enter on line 331 of the T2 return)

130

0

Amount applied against taxable dividends subject to Part IV tax

135

0

Section 80 - Adjustments for forgiven amounts

140

0

Subsection 111(10) - Adjustments for fuel tax rebate0

Other adjustments

150

00

Subtotal19,767,418

Deduct - Request to carry back non-capital loss to:

First preceding taxation year to reduce taxable income

901

0

Second preceding taxation year to reduce taxable income

902

0

Third preceding taxation year to reduce taxable income

903

0

First preceding taxation year to reduce taxable dividends
subject to Part IV tax

911

0

Second preceding taxation year to reduce taxable dividends
subject to Part IV tax

912

0

Third preceding taxation year to reduce taxable dividends
subject to Part IV tax

913

00

Non-capital losses - Closing balance

180

19,767,418

* A non-capital loss expires as follows:

- After 7 taxation years if it arose in a taxation year ending before March 23, 2004;
- or
- After 10 taxation years if it arose in a taxation year ending after March 22, 2004.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator

190

 Yes []

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding taxation year

200

0

Capital losses transferred on an amalgamation or the windup
of a subsidiary corporation

205

0

Current-year capital loss (from Schedule 6 calculation)

210

00

Add:

Allowable business investment loss expired as non-capital loss0 x 4/3 . .

220

0

Subtotal0

Deduct:

Amount applied against current-year capital gain
(see Note 1)

225

0

Section 80 - Adjustments for forgiven amounts

240

0

Other adjustments

250

00

Subtotal0

Part 2 - Capital losses (cont'd)

Continuity of capital losses and request for a carryback (cont'd)

Deduct - Request to carry back capital loss to: (see Note 2)

	Capital gain (100%)		Amount carried back (100%)	
First preceding taxation year	0	951	0	
Second preceding taxation year	0	952	0	
Third preceding taxation year	0	953	0	0

Capital losses - Closing balance		280		0
				=====

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 - Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year			0	
Deduct: Farm loss expired after 10 taxation years	300		0	
Farm losses at beginning of taxation year	302		0	
Add: Farm losses transferred on an amalgamation or the windup of a subsidiary corporation	305		0	
Current-year farm loss	310		0	0
Deduct:				
Amount applied against taxable income (enter on line 334 of the T2 return)	330		0	
Amount applied against taxable dividends subject to Part IV tax	335		0	
Section 80 - Adjustments for forgiven amounts	340		0	
Other adjustments	350		0	0

		Subtotal		0
Deduct - Request to carry back farm loss to:				
First preceding taxation year to reduce taxable income	921		0	
Second preceding taxation year to reduce taxable income	922		0	
Third preceding taxation year to reduce taxable income	923		0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931		0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932		0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933		0	0

Farm losses - Closing balance		380		0
				=====

Restricted Farm Loss Determination:
Is the corporation exempt from the restricted farm loss rules?
(A reply of "NO" triggers the restricted farm loss rules.).....[Y/N] [Y]

Part 4 - Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business.....4850A

Minus the deductible farm loss:

\$2,500 plus B or C, whichever is less.....2,500

(Amount A above 0 - \$2,500) divided by 2 = 0B

6,250C02,500

Current-year restricted farm loss (enter this amount on line 410).....0

=====

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year.....0

Deduct: Restricted farm loss expired after 10 taxation years.....4000

Restricted farm losses at beginning of taxation year.....4020

Add: Restricted farm losses transferred on an amalgamation or the
windup of a subsidiary corporation.....4050

Current-year restricted farm loss
(enter on line 233 of Schedule 1).....41000

Deduct:

Amount applied against farming income.....4300

(enter on line 333 of the T2 return).....

Section 80 - Adjustments for forgiven amounts.....4400

Other adjustments.....45000

Subtotal0

Deduct - Request to carry back restricted farm loss to:

First preceding taxation year to reduce farming income.....9410

Second preceding taxation year to reduce farming income.....9420

Third preceding taxation year to reduce farming income.....94300

Restricted farm losses - Closing balance.....4800

Note

The total losses for the year from all farming businesses are calculated without including
scientific research expenses.

Part 5 - Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year.....0

Deduct: Listed personal property loss expired after seven taxation years.....5000

Listed personal property losses at beginning of taxation year.....5020

Add: Current-year listed personal property loss (from Schedule 6).....5100

Subtotal0

Deduct:

Amount applied against listed personal property gains
(enter on line 655 of Schedule 6).....5300

Other adjustments.....55000

Subtotal0

Part 5 - Listed personal property losses (cont'd)

Continuity of listed personal property loss and request for a carryback (cont'd)

Deduct - Request to carry back listed personal property loss to:

First preceding taxation year to reduce listed personal property gains	961	0	
Second preceding taxation year to reduce listed personal property gains	962	0	
Third preceding taxation year to reduce listed personal property gains	963	0	0

Listed personal property losses - Closing balance	580		0
			=====

Part 6 - Analysis of balance of losses by year of origin

Non-capital losses							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & IV	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	12,856,158	0	0	N/A	0	12,856,158
2001	6,911,260	N/A	0	N/A	0	0	6,911,260
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0 *
Total	6,911,260	12,856,158	0	0	0	0	19,767,418

Farm losses							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & IV	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	0	0
2001	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0
1994	0	N/A	0	N/A	0	0	0 *
Total	0	0	0	0	0	0	0

Restricted farm losses							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0
1994	0	N/A	0	N/A	0	N/A	0 *
Total	0	0	0	0	0	N/A	0

* This balance expires this year and will not be available next year

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal "Income Tax Act," if the control of the corporation has been acquired by a person or group of persons.
- If more space is needed, attach additional schedules.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the "T2 Corporation Income Tax Guide."

Designation under paragraph 111(4)(e) of the "Income Tax Act"

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

050

 [Y/N] [N] If "Yes," attach a statement specifying which properties are subject to such a designation.

1	2	3	4	5	6
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (col. 3 less cols. 4 and 5)

Part 1 - Shares

No. of shares	Name of corporation	Class of shares					Gain (or loss)
<div>100</div>	<div>105</div>	<div>106</div>	<div>110</div>	<div>120</div>	<div>130</div>	<div>140</div>	<div>150</div>
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
				0	0	0	0
				-----	-----	-----	-----
			Totals	0	0	0	0 A
				=====	=====	=====	=====

1	2	3	4	5	6
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (col 3 less cols. 4 and 5)

Part 2 - Real estate - Do not include losses on depreciable property

Municipal address					
1 = Address 1					
2 = Address 2					
3 = City					
4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code					
<div>200</div>	<div>210</div>	<div>220</div>	<div>230</div>	<div>240</div>	Gain (or loss) <div>250</div>
Jo St. Louis Land		500	493	476	-469
-					
Grand Marais Land		3,615	3,615	0	0
-					
Kenora Land		2,356	2,356	0	0
-					
2500 Ypres		1	3,375	2,117	-5,491
-					
		0	0	0	0
		-----	-----	-----	-----
	Totals	6,472	9,839	2,593	-5,960 B
		=====	=====	=====	=====

Part 3 - Bonds

Face value	Maturity date	Name of issuer					Gain (or loss)
<div>300</div>	<div>305</div>	<div>307</div>	<div>310</div>	<div>320</div>	<div>330</div>	<div>340</div>	<div>350</div>
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
0				0	0	0	0
				0	0	0	0
				-----	-----	-----	-----
			Totals	0	0	0	0 C
				=====	=====	=====	=====

1	2	3	4	5	6
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (col. 3 less cols. 4 and 5)

Part 4 - Other properties - Do not include losses on depreciable property

Description					Gain (or loss)
<div>400</div>	<div>410</div>	<div>420</div>	<div>430</div>	<div>440</div>	<div>450</div>
Metering Tank		8,000	2,765	0	5,235
5000 KVA Transformer		12,000	5,112	0	6,888
Cabana Substation		55,250	4,379	859	50,012
		0	0	0	0
Disposition from a partnership					
		0	0	0	0
		-----	-----	-----	-----
Totals		75,250	12,256	859	62,135 D
		=====	=====	=====	=====

Part 5 - Personal-use property

Description					Gain only
<div>500</div>	<div>510</div>	<div>520</div>	<div>530</div>	<div>540</div>	<div>550</div>
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		-----	-----	-----	-----
Note: Losses are not deductible.	Totals	0	0	0	0 E
		=====	=====	=====	=====

Part 6 - Listed personal property

Description					Gain (or loss)
<div>600</div>	<div>610</div>	<div>620</div>	<div>630</div>	<div>640</div>	<div>650</div>
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		-----	-----	-----	-----
	Totals	0	0	0	0
		=====	=====	=====	
	Subtract: Unapplied listed personal property losses from other years			<div>655</div>	0

				Net gains (or losses)	0 F
					=====

Note: Net listed personal property losses may only be applied against listed personal property gains.
Amount from line 655 is from line 530 in Part 5 of Schedule 4.

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class	UCC at Beginning No.	Cost of Additions During Year		Lesser of Cost or Proceeds	1/2 of [203]-[207]	Rate %	Recapture of Capital Cost Allowance	Terminal Loss	Capital Cost Allowance	Undepreciated Capital Cost end of year
[200]	[201]	[203]	Adjustments [205]	[207]	[211]	[212]	[213]	[215]	[217]	[220]
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1	129,735,935	18,575,019	0	42,520	9,266,249	4	0	0	5,560,087	142,708,347
8	5,496,265	990,806	0	2,765	494,020	20	0	0	1,194,082	5,290,224
2	39,142,800	0	0	0	0	6	0	0	2,348,568	36,794,232
12	0	11,818,330	0	0	5,909,165	100	0	0	5,909,165	5,909,165
	-----	-----	-----	-----	-----		-----	-----	-----	-----
Total	174,375,000	31,384,155	0	45,285	15,669,434		0	0	15,011,902	190,701,968
	=====	=====	=====	=====	=====		=====	=====	=====	=====

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Ctry of resi- dence	Business Number (Note)	Rela- tion- ship Code	Number	% of	Number	% of	Book
				of common shares owned	% of common shares owned	of preferred shares owned	pre- ferred shares owned	value of capital stock
[100]	[200]	[300]	[400]	[500]	[550]	[600]	[650]	[700]
ENWIN ENERGY LTD	882462526RC0001	3		0	0.00	0	0.00	0
ENWIN UTILITIES	867120586RC0001	3		0	0.00	0	0.00	0
WINDSOR CANADA UTILITIES LTD	867129181RC0001	1		0	0.00	0	0.00	0
Corporation of the City of Win			1	0	0.00	0	0.00	0

Note: Enter "NR" if a corporation is not registered.

Relationship code:

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Schedule 9

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide."
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - Balance at the end of the preceding taxation year
(if negative, enter "0")

200

12,033,617

A

Add:

Cost of eligible capital property acquired during the taxation year

222

0

Other adjustments

226

0

Subtotal (line 222 plus line 226)

0

x

0.75

=

0

B

=====

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002

228

0

x

0.50

=

0

C

=====

amount B minus amount C (if negative, enter "0")

0

0

D

=====

Amount transferred on amalgamation or wind-up of subsidiary

224

0

E

Subtotal (add amounts A, D, and E)

230

12,033,617

F

Deduct:

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year

242

0

G

The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)

244

0

H

Other adjustments

246

0

I

(add amounts G, H, and I)

0

x

0.75

=

248

0

J

=====

Cumulative eligible capital balance (amount F minus amount J)

12,033,617

K

(if amount K is negative, enter "0" at line M and proceed to Part 2)

Cumulative eligible capital for a property no longer owned after ceasing to carry on that business

249

0

amount K

12,033,617

less amount from line 249

0

Current year deduction

12,033,617

x

7.00%

=

250

842,353

*

=====

(line 249 plus line 250) (enter this amount at line 405 of Schedule 1)

842,353

842,353

L

=====

Cumulative eligible capital - Closing balance (amount K minus amount L)

300

11,191,264

M

=====

* You can claim any amount up to the maximum deduction of 7%. The deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

T2 SCH 10 (04)

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Corporate Taxprep / Taxprep des sociétés - TP-11

Part 2 - Amount to be included in income arising from disposition

(complete this part only if the amount at line K is negative)

Amount from line K (show as positive amount)

0 N

Total of cumulative eligible capital (CEC) deductions from income
for taxation years beginning after June 30, 1988

4000 1

Total of all amounts which reduced CEC in the current or
prior years under subsection 80(7)

4010 2

Total of CEC deductions claimed for taxation years
beginning before July 1, 1988

4020 3

Negative balances in the CEC account that were
included in income for taxation years beginning
before July 1, 1988

4080 4

Line 3 minus line 4 (if negative, enter "0")

00 5

Total of lines 1, 2, and 5

0 6

Amounts included in income under paragraph 14(1)(b), as that
paragraph applied to taxation years ending after June 30, 1988
and before February 28, 2000, to the extent that it is for
an amount described at line 400

0 7

Amounts at line T from Schedule 10 previous taxation
years ending after February 27, 2000

0 8

Subtotal (line 7 plus line 8)

4090 9

Line 6 minus line 9 (if negative, enter "0")

00 O

Line N minus line O (if negative, enter "0")

0 P

Line 50 x 1/2 =

0 Q

Line P minus line Q (if negative, enter "0")

0 R

Amount R0 x 2/3 =

0 S

Amount N or amount O, whichever is less

0 T

Amount to be included in income (amount S plus amount T)
(enter this amount on line 108 of Schedule 1)

4100

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

PART I.3 TAX ON LARGE CORPORATIONS

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a **gross Part I.3 tax for the purposes or unused surtax credit** (line 821 in Part 6) and a **current-year unused surtax credit** (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act" and the "Income Tax Regulations."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) a non-resident-owned investment corporation throughout the year;
 - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
 - 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
 - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 - Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I.	101	11,108,564
Capital stock (or members' contributions if incorporated without share capital)	103	62,547,581
Retained earnings	104	0
Contributed surplus	105	0
Any other surpluses	106	516,528
Deferred unrealized foreign exchange gains	107	0
All loans and advances to the corporation	108	0
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	131,273,182
Any dividends declared but not paid by the corporation before the end of the year	110	0
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year	111	0

Part 1 - Capital (cont'd)

Proportion of the amount, if any, by which the total of all amounts
(see note below) for the partnership of which the corporation is
a member at the end of the year exceeds the amount of the partnership's
deferred unrealized foreign exchange losses 112 0

Subtotal 205,445,855 205,445,855 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year 121 0

Any deficit deducted in computing its shareholders' equity
(including, for this purpose, the amount of any provision for
the redemption of preferred shares) at the end of the year 122 2,441,072

Any amount deducted under subsection 135(1) in computing income under
Part I for the year, to the extent that the amount may reasonably be
regarded as being included in any of lines 101 to 112 above 123 0

The amount of deferred unrealized foreign exchange losses
at the end of the year 124 0

Subtotal 2,441,072 2,441,072 B

Capital for the year (amount A minus amount B) (if negative, enter "0") 190 203,004,783

Note:

Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Part 2 - Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation 401 0

A loan or advance to another corporation (other than a financial institution) 402 0

A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of
another corporation (other than a financial institution) 403 0

Long-term debt of a financial institution 404 0

A dividend receivable on a share of the capital stock of another corporation 405 0

A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or
similar obligation of, a partnership all of the members of which, throughout the year,
were other corporations (other than financial institutions) that were not exempt from
tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)) 406 0

An interest in a partnership (see note 1 below) 407 0

Investment allowance for the year 490 0

Part 2 - Investment allowance (cont'd)

- Notes:
- 1) Where the corporation has an interest in a partnership or tiered partnerships, consider the following:
- the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
 - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's taxation year; and
 - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- 3) Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

Part 3 - Taxable capital

Capital for the year (line 190)	203,004,783	C
Deduct: Investment allowance for the year (line 490)	0	D
Taxable capital for the year		-----
(amount C minus amount D) (if negative, enter "0")	<div>500</div> 203,004,783	=====

Part 4 - Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	203,004,783	X	Taxable income earned in Canada	<div>610</div>	1,000	Taxable capital employed in Canada	<div>690</div>	203,004,783
			-----	-----	=			
			Taxable income		1,000			=====

- Notes:
- 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
- 2) Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
- 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

Part 4 - Taxable capital employed in Canada (cont'd)

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada. **701** 0

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada. **711** 0

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada. **712** 0

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below). **713** 0

Total deductions (add lines 711, 712, and 713) 0 0 E

Taxable capital employed in Canada

(line 701 minus amount E) (if negative, enter "0") **790** 0

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 - Calculation of gross Part I.3 tax

Taxable capital employed in Canada (line 690 or 790, whichever applies) 203,004,783

Deduct: Capital deduction claimed for the year (enter \$50,000,000 or, for related corporations, the amount allocated on Schedule 36) **801** 10,000,000

Excess of taxable capital employed in Canada over capital deduction **811** 193,004,783

Year	Line 811		Number of days	Number of days in the taxation year				
Before 2004	193,004,783	x	(365 /	365)	x	.2250%	=	434,261 F
2004	193,004,783	x	(0 /	365)	x	.2000%	=	0 G
2005	193,004,783	x	(0 /	365)	x	.1750%	=	0 H
2006	193,004,783	x	(0 /	365)	x	.1250%	=	0 I
2007	193,004,783	x	(0 /	365)	x	.0625%	=	0 J

Note: The Part I.3 tax rate is reduced to 0% for the days in the taxation year that are after 2007.

Subtotal (add amounts F to J) 434,261 K

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax as follows:

Amount K 434,261 x Number of days in the year 365 = 0 L

365

Gross Part I.3 tax (amount K or L, whichever applies) **820** 434,261

Part 6 - Calculation of gross Part I.3 tax for purposes of the unused surtax credit

Taxable capital employed in Canada (line 690 or 790, whichever applies)	203,004,783	M
Deduct: Capital deduction claimed for the year		
(1/5 of line 801 if the taxation year end after 2003)	10,000,000	N

Excess (amount M minus amount N) (if negative, enter "0")	193,004,783	O
	=====	
Amount O 193,004,783 x .2250%	=	434,261 P
		=====
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:		
Amount P 434,261 x Number of days in the year 365	=	0 Q
		=====
	365	
Gross Part I.3 tax for purposes of the unused surtax credit		
(amount P or Q, whichever applies)	821 434,261	
	=====	

Part 7 - Calculation of current-year surtax credit available

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.

- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.

- Refer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount **a** or **b** at line R, whichever is less:

a) line 600 from the T2 return	0	a	
b) line 700 from the T2 return	0	b	0 R

In any other case, enter amount **c** or **d** at line S, whichever is less:

	line 690 of this schedule		
c) line 600 from the T2 return	0 x 203,004,783 =	0	c

	203,004,783		
	line 500 of this schedule		
d) line 700 from the T2 return	0	d	0 S

Current-year surtax credit available (amount R or S, whichever applies) 830 0

=====

Part 8 - Calculation of current-year unused surtax credit

Current-year surtax credit available (line 830)	0
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)	434,261

Current-year unused surtax credit (if negative, enter "0")	850 0
Enter this amount at line 600 on Schedule 37.	=====

Part 9 - Calculation of net Part I.3 tax payable

Gross Part I.3 tax (line 820)		434,261	T
Deduct:			
Current-year surtax credit applied (line 820 or 830, whichever is less)	861	0	
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)	862	0	

Subtotal (cannot be more than amount on line 820)		0	0 U
		=====	-----
Net Part I.3 tax payable (amount T minus amount U)	870	434,261	
Enter this amount at line 704 of the T2 return.		=====	

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
Do not file this agreement if no members of the related group have to pay Part I.3 tax.

Are any members of the related group liable to pay Part I.3 tax? [Y/N] [Y]

- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act", a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agreement

Date filed (do not use this area)

010

Is this an amended agreement?

020

Calendar year to which the agreement applies

030

Year Month Day
[Y/N] [N]
Year
2002

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part I.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies (Note 2)
<div>200</div>	<div>300</div>	<div>400</div>	<div>500</div>
Enwin Powerlines Ltd.	882460124RC0001	10,000,000	
See attached		0	

Total (Before 2004 must not exceed \$10,000,000 After 2003 must not exceed \$50,000,000)		10,000,000 =====	

Note 1: If a corporation is not registered, enter "NR."

Note 2: Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act," a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year	Taxation year end to which this agreement applies (Note 2)
[200]	[300]	[400]	[500]

ENWIN ENERGY LTD	882462526RC0001	0	
ENWIN UTILITIES	867120586RC0001	0	
WINDSOR CANADA UTILITIES LTD	867129181RC0001	0	
Corporation of the City of Win		0	
TOTAL		0	

Note 1: If a corporation is not registered, enter "NR."

Note 2: Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Schedule of Instalment Remittances

Name of Corporation Contact:
Telephone Number:

Effective Interest Date	Description (Instalment Remittance, Split Payment, Assessed Credit)	Amount of Credit
	2002 TAX INSTALMENTS	434,2610000000000000
Total amount of instalments claimed (A)		434,261
Total instalments credited to the taxation year per T9 (B)		434,261

TRANSFER				
Account Number	Taxation Year End	Amount	Effective Interest Date	Description
From:		0		
To:				



Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2004/
2005

CT23 Corporations Tax and Annual Return

For taxation years commencing
after December 31, 2002

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Consumer and Business Services (MCBS) **Annual Return**. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

Ministry Use

MCBS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide)



Yes



No

Page 1 of 20

Corporation's Legal Name (including punctuation) Enwin Powerlines Ltd.			Ontario Corporations Tax Account No. (MOF) 1800252														
Mailing Address 4545 Rhodes Drive P.O. Box 1625, Station A Windsor ON CA N9A-5T7			This Return covers the Taxation Year Start <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2002</td><td>01</td><td>01</td></tr></table> End <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2002</td><td>12</td><td>31</td></tr></table>			year	month	day	2002	01	01	year	month	day	2002	12	31
year	month	day															
2002	01	01															
year	month	day															
2002	12	31															
Has the mailing address changed since last filed CT23 Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date of Change <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table>			year	month	day				Date of Incorporation or Amalgamation <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>1999</td><td>12</td><td>13</td></tr></table>			year	month	day	1999	12	13
year	month	day															
year	month	day															
1999	12	13															
Registered/Head Office Address 4545 Rhodes Drive P.O. Box 1625, Station A Windsor ON CA N9A-5T7			Ontario Corporation No. (MCBS) 1390902														
Location of Books and Records 787 Ouellette Avenue P.O. Box 1625, Station A Windsor ON CA N9A-5T7			Canada Customs and Revenue Agency Business No. If applicable, enter 882460124RC0001														
Name of person to contact regarding this CT23 Return VICTORIA ZUBER		Telephone No. 519-255-2888	Fax No.														
Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MCBS) ON CA -			If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: Commenced <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table> Ceased <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table>			year	month	day				year	month	day			
year	month	day															
year	month	day															
Former Corporation Name (Extra-Provincial Corporations only) <input checked="" type="checkbox"/> Not Applicable (MCBS)			<input checked="" type="checkbox"/> Not Applicable														
Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please <input checked="" type="checkbox"/> this box. Schedule(s) A and K are not required (MCBS). <div>No. of Schedule(s) <table><tr><td>0</td></tr></table></div> <div><input checked="" type="checkbox"/> No Change</div>			0	Preferred Language / Langue de préférence <input checked="" type="checkbox"/> English <input type="checkbox"/> French <i>anglais français</i> Ministry use 													
0																	

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

VICTORIA ZUBER

Title ☐ Director ☐ Officer ☒ Other individuals having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Enwin Powerlines Ltd.

1800252

2002-12-31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation – Please "X" box(es) if applicable in sections 1 & 2

- 1** 1 ☐ Canadian-controlled Private (CCPC) all year
(Generally a private corporation of which
50% or more shares are owned by
Canadian residents.) (fed.s.125(7)(b))
- 2 ☐ Other Private
- 3 ☐ Public
- 4 ☐ Non-share Capital
- 5 ☒ Other (specify)
Municipal Elect Util

Share Capital with full voting rights
owned by Canadian Residents (nearest percent) %

Ontario Retail Sales Tax Vendor Permit No.
(Use Head Office no.)

if applicable, enter

Ontario Employer Health Tax Account No.
(Use Head Office no.)

if applicable, enter

Specify major business activity

- 2** 1 ☐ Family Farm Corporation s.1(2)
- 2 ☐ Family Fishing Corporation s.1(2)
- 3 ☐ Mortgage Investment Corporation s.47
- 4 ☐ Credit Union s.51
- 5 ☐ Bank Mortgage Subsidiary s.61(4)
- 6 ☐ Bank s.1(2)
- 7 ☐ Loan and Trust Corporation s.61(4)
- 8 ☐ Non-resident Corporation
s.2(2)(a) or (b)
- 9 ☐ Non-resident Corporation s.2(2)(c)
- 10 ☐ Mutual Fund Corporation s.48
- 11 ☐ Non-resident owned investment
Corporation s.49
- 12 ☐ Non-resident ship or aircraft under
reciprocal agreement with Canada s.28(b)
- 14 ☐ Bare Trustee Corporation
- 15 ☐ Branch of Non-resident s.63(1)
- 16 ☐ Financial institution prescribed by
Regulation only
- 17 ☐ Investment Dealer
- 18 ☐ Generator of electrical energy for sale or
producer of steam for use in the generation
of electrical energy for sale
- 19 ☐ Hydro successor, Municipal Electrical Utility
or subsidiary of either
- 20 ☐ Producer and seller of steam for uses other
than for the generation of electricity
- 21 ☐ Insurance Exchange s.74.4
- 22 ☐ Farm Feeder Finance Co-operative
Corporation
- 23 ☐ Professional Corporation
(incorporated professionals only)

Please "X" box(es) if applicable:

- ☐ First Year of Filing
- ☐ Amended Return
- ☐ Taxation Year End has changed - Canada Customs
and Revenue Agency approval required
- ☐ Final Taxation Year up to Dissolution (wind-up)
(Note: For discontinued businesses, see Guide.)
- ☐ Final Taxation Year before Amalgamation
- ☐ Floating Fiscal Year End
- ☐ Transfer or Receipt of Asset(s) involving a
corporation having a Canadian permanent
establishment outside Ontario
- ☐ Acquisition of Control fed s.249(4)
- Date Control was acquired
- year month day

	Yes	No
Was the corporation inactive throughout the taxation year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Are you requesting a refund due to: the Carry-back of a Loss?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
an Overpayment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a Specified Refundable Tax Credit?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are you a Member of a Partnership or Joint Venture?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income Tax

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.39) (Int.B. 3008).

Net Income (loss) for Ontario purposes (per reconciliation schedule, page 15)	±	From	690	-12,856,158.
Subtract: Charitable donations	-		1	0.
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (<i>Attach schedule 2</i>)	-		2	0.
Subtract: Taxable dividends deductible, per federal Schedule 3	-		3	0.
Subtract: Ontario political contributions (<i>Attach Schedule 2A</i>) (Int.B. 3002R)	-		4	0.
Subtract: Federal Part VI.1 tax	0. X 3		5	0.
Subtract: Prior years' losses applied – Non-capital losses	-	From	704	0.
Net capital losses (page 16)	0. X inclusion rate		714	0.
Farm losses	-	From	724	0.
Restricted farm losses	-	From	734	0.
Limited partnership losses	-	From	754	0.
Taxable Income (Non-capital loss)	=		10	-12,856,158.
Addition to taxable income for unused foreign tax deduction for federal purposes	+	11	0.	
Adjusted Taxable Income	10 + 11 (if 10 is negative, enter 11)	=	20	0.

Taxable Income		Number of Days in Taxation Year	
From 10 (or 20 if applicable)	0. X 30 100.0000% X 12.5000% X	Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days
	Ontario Allocation	33 365 ÷ 73 365	= + 29 0.
From 10 (or 20 if applicable)	0. X 30 100.0000% X 14.0000% X	Days after Dec. 31, 2003	Total Days
	Ontario Allocation	34 0 ÷ 73 365	= + 32 0.
Income Tax Payable (before deduction of tax credits)	29 + 32	=	40 0.

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (X) ☐ Yes ☒ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a)) 50 0.

Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+ 51	0.
Add: Losses of other years deducted for federal purposes (fed.s.111)	+ 52	0.
Subtract: Losses of other years deducted for Ontario purposes (s.34)	- 53	0.
	= 0.	54 0.
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)	55	0.

Ontario Business Limit Calculation

Days after Dec. 31, 2002 and before Jan. 1, 2004	0 X 31 0 ÷ ** 365	= + 46 0.
Days after Dec. 31, 2003	0 X 34 0 ÷ ** 365	= + 47 0.
Business Limit for Ontario purposes	46 + 47 = 44	0 X 48 % = 45 0.
Income eligible for the IDSBC	From 30 100.0000% X 56	0. = 60 0.
*** Ontario Allocation Least of 50, 54 or 45		

* **Note:** Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)

** **Note:** Adjust accordingly for a floating taxation year and use 366 for a leap year.

*** **Note:** Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

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Income Tax *continued from Page 4***Number of Days in Taxation Year**

Calculation of IDSBC Rate ----- 7.00% x $\frac{31}{73} \times \frac{365}{365} = + 89 .0000$

IDSBC Rate for Taxation Year 8.50% x $\frac{34}{73} \times \frac{365}{365} = + 90 .0000$

IDSBC Rate for Taxation Year $89 + 90 = 78 6.5000$

Claim ----- From $60 0.$ X From $78 6.5000\%$ ----- = $70 0.$

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled Private Corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

Associated Corporation - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

* Taxable Income of the corporation ----- From 10 (or 20 if applicable) + $80 0.$

If you are a member of an associated group (X) 81 (Yes)

Name of associated corporation (Canadian & foreign)
(if insufficient space, attach schedule)

Ontario Corporations Tax
Account No. (MOF)
(if applicable)

Taxation Year End

* Taxable Income
(if loss, enter nil)

----- + $82 0.$

----- + $83 .$

----- + $84 .$

Aggregate Taxable Income $80 + 82 + 83 + 84$, etc. ----- = $85 0.$

Number of Days in Taxation Year

0 x $\frac{31}{73} \times \frac{365}{365} = + 115 0.$

0 x $\frac{34}{73} \times \frac{365}{365} = + 116 0.$

$115 + 116 = 0.$ ----- - $114 0.$

(If negative, enter nil) ----- = $86 0.$

Number of Days in Taxation Year

Calculation of Specified Rate for Surtax ----- 4.6670% x $\frac{38}{73} \times \frac{365}{365} = + 97 .0000$

From $86 0.$ X From $97 .0000\%$ ----- = $87 0.$

From $87 0.$ X From $60 0.$ ÷ From $114 0.$ = $88 0.$

Surtax Lesser of 70 or 88 ----- = $100 0$

* **Note: Short Taxation Years** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 6

Income Tax continued from Page 5

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17) 110 0.

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations. Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27. The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income and b) the total active business income is \$250,000 or less.

Eligible Canadian Profits 120 0.

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) 56 0.

Add: Adjustment for Surtax on Canadian-controlled private corporations

From 100 0. ÷ From 30 100.0000% ÷ From 78 6.5000% = 121 0.

Lesser of 56 or 121 122 0.

120 - 56 + 122 130 0.

Taxable Income 10 -12,856,158.

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) 56 0.

Add: Adjustments for Surtax on Canadian-controlled private corporations 122 0.

Subtract: Taxable Income 10 -12,856,158. x Allocation % to jurisdictions outside Canada .0000% 140 0.

Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses 141 28,088.

10 - 56 + 122 - 140 - 141 142 0.

Claim

Number of Days in Taxation Year

Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days 33 0 ÷ 73 365 = + 154 0.

Days after Dec. 31, 2003 Total Days 34 0 ÷ 73 365 = + 156 0.

143 0. X From 30 100.0000% X 1.5000% X 154 0.

Lesser of 130 or 142

143 0. X From 30 100.0000% X 2.0000% X 156 0.

Lesser of 130 or 142

M&P claim for taxation year 154 + 156 160 0.

* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))

Manufacturing and Processing Profits Credit for Electrical Generating Corporations 161 0.

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity 162 0.

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R) (Attach schedule). 170 0.

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible Credit 175 0. Credit Claimed 180 0.

Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180 190 0.

Income Tax continued from Page 6

Specified Tax Credits (Refer to Guide)

Ontario Innovation Tax Credit (OITC) (s.43.3) *Applies* to scientific research and experimental development in Ontario.

Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form) - - - - - + 191 0.

Co-operative Education Tax Credit (CETC) (s.43.4) *Applies* to employment of eligible students.

Eligible Credit From 5798 CT23 Schedule 113 (Attach Schedule 113) - - - - - + 192 0.

Ontario Film & Television Tax Credit (OFTTC) (s.43.5)

Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. 204 Name of Production

Eligible Credit From 5850 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 193 0.

Graduate Transitions Tax Credit (GTTC) (s.43.6)

Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005.

Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115) - - - - - + 195 0.

No. of Graduates From 6596 194 0

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)

Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.

Eligible Credit From 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) - - - - + 196 0.

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)

Applies to labour relating to computer animation and special effects on an eligible production.

Eligible Credit From 6700 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 197 0.

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)

Applies to qualifying R&D expenditures under an eligible research institute contract.

Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form) - - - - - + 198 0.

Ontario Production Services Tax Credit (OPSTC) (s.43.10)

Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.

Eligible Credit From 7300 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 199 0.

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)

Applies to qualifying labour expenditures of eligible products for the taxation year.

Eligible Credit From 7400 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC). (Attach the original Certificate of Eligibility) - - - - - + 200 0.

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)

Applies to qualifying expenditures in respect of eligible Canadian sound recordings.

Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) - - - - + 201 0.

Apprenticeship Training Tax Credit (ATTC) (s.43.13)

Applies to employment of eligible apprentices.

Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114) - - - - - + 203 0.

No. of Apprentices From 5896 202

Other (specify) - - - - - + 203.1 0.

Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 + 203.1 = 220 0.

Specified Tax Credits Applied to reduce Income Tax - - - - - = 225 0.

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative) - - - - - = 230 0.

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on **Page 8**. If CMT is not applicable, transfer amount in 230 to Income Tax in **Summary** section on **Page 17**.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Credit Carryovers** section part B, on **Page 8**.

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Corporate Minimum Tax (CMT)Total Assets of the corporation + **240** 228,058,615.Total Revenue of the corporation + **241** 261,390,481.

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (X) **242** ☒ (Yes)

Name of associated corporation (Canadian & foreign) (if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Total Assets	Total Revenue
See attached			+ 243 153,573,200.	+ 244 29,715,574.
			+ 245	+ 246
			+ 247	+ 248
Aggregate Total Assets	240 + 243 + 245 + 247 , etc.		= 249 381,631,815.	
Aggregate Total Revenue	241 + 244 + 246 + 248 , etc.			= 250 291,106,055.

Determination of Applicability**Applies** if **either** Total Assets **249** exceeds \$5,000,000 **or** Total Revenue **250** exceeds \$10,000,000.**Short Taxation Years** - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.**Associated Corporation** - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101**.**Calculation: CMT** (Attach Schedule 101.)

Gross CMT Payable	CMT Base From Schedule 101 2136 0.	X From 30 100.0000%	X 4.0000% = 276 0.
	If negative, enter zero Ontario Allocation		
Subtract: Foreign Tax Credit for CMT purposes (Attach schedule)			- 277 0.
Subtract: Income Tax			- From 190 0.
Net CMT Payable (If negative, enter Nil on Page 17.)			= 280 0.

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from **Page 7** to **Income Tax Summary, on Page 17**.If **280** is less than zero and you have a CMT credit carryover, complete A & B below.If **280** is greater than or equal to zero, transfer **230** to **Page 17** and transfer **280** to **Page 17**, and to **Part 4 of Schedule 101: Continuity of CMT Credit Carryovers**.CMT Credit Carryover available From Schedule 101 From **2333** 0.**Application of CMT Credit Carryovers**

A. Income Tax (before deduction of specified credits)			+ From 190 0.
Gross CMT Payable		+ From 276 0.	
Subtract: Foreign Tax Credit for CMT purposes		- From 277 0.	
If 276 - 277 is negative, enter NIL in 290		= 290 0.	
Income Tax eligible for CMT Credit		= 300 0.	
B. Income Tax (after deduction of specified credits)			+ From 230 0.
Subtract: CMT credit used to reduce income taxes		- 310 0.	
Income Tax		= 320 0.	

Transfer to page 17

If **A & B** apply, **310** cannot exceed the lesser of **230**, **300** and your CMT credit carryover available **2333**.If only **B** applies, **310** cannot exceed the lesser of **230** and your CMT credit carryover available **2333**.

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Capital Tax (Refer to Guide and Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in 480 and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the

corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	- - - - -	+	350	62,547,581.
Retained earnings (if deficit, deduct) (Int.B. 3012R)	- - - - -	±	351	-2,441,072.
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012R)	- - - - -	+	352	516,528.
Loans and advances (Attach schedule) (Int.B. 3013R)	- - - - -	+	353	34,830,441.
Bank loans (Int.B. 3013R)	- - - - -	+	354	31,829,046.
Bankers acceptances (Int.B. 3013R)	- - - - -	+	355	13,436,820.
Bonds and debentures payable (Int.B. 3013R)	- - - - -	+	356	50,000,000.
Mortgages payable (Int.B. 3013R)	- - - - -	+	357	0.
Lien notes payable (Int.B. 3013R)	- - - - -	+	358	0.
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	- - - - -	+	359	0.
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	- - - - -	+	360	0.
Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	- - - - -	+	361	11,108,564.
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	- - - - -	+	362	0.
Subtotal	- - - - -	=	370	201,827,908.
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R)	- - - - -	-	371	12,433,663.
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	- - - - -	-	372	0.
Total Paid-up Capital	- - - - -	=	380	189,394,245.
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)	- - - - -	-	381	0.
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the <i>Corporations Tax Act</i> , and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	- - - - -	-	382	0.
Net Paid-up Capital	- - - - -	=	390	189,394,245.

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	- - - - -	+	402	0.
Mortgages due from other corporations	- - - - -	+	403	0.
Shares in other corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	404	0.
Loans and advances to unrelated corporations	- - - - -	+	405	0.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	406	0.
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	- - - - -	+	407	0.
Total Eligible Investments	- - - - -	=	410	0.

continued on Page 10

Capital Tax *continued from Page 9***Total Assets** (Int.B. 3015R)

Total Assets per balance sheet	- - - - -	+	420	228,058,615.
Mortgages or other liabilities deducted from assets	- - - - -	+	421	0.
Share of partnership(s)/joint venture(s) total assets (<i>Attach schedule</i>)	- - - - -	+	422	0.
Subtract: Investment in partnership(s)/joint venture(s)	- - - - -	-	423	0.
Total Assets as adjusted	- - - - -	=	430	228,058,615.
Amounts in 360 and 361 (if deducted from assets)	- - - - -	+	440	0.
Subtract: Amounts in 371, 372 and 381	- - - - -	-	441	12,433,663.
Subtract: Appraisal surplus if booked	- - - - -	-	442	0.
Add or Subtract: Other adjustments (specify on an attached schedule)	- - - - -	±	443	0.
Total Assets	- - - - -	=	450	215,624,952.

Investment Allowance $(\frac{410}{450}) \times 390$ - - - - - **Not to exceed** 410 = 460 0.

Taxable Capital 390 - 460 - - - - - = 470 189,394,245.

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) - - - 480 261,390,481.

Total Assets (as adjusted) - - - - - From 430 228,058,615.

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: This version (2004/2005) of the Ct23 may only be used for a taxation year that commenced after December 31, 2002.

Financial Institutions use calculations on page 13.

- Important:** If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only **Section A below**.
- OR If the corporation is **not** a member of an associated group and/or partnership, complete **Section B below**, then review only the Capital Tax calculations in **Section C below**, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
- OR If the corporation **is** a member of an associated group and/or partnership, complete **Section B below** and **Section D on page 11**, and if applicable, complete **Section E or Section F on page 12**. Note: if the corporation is a member of a connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

SECTION B

Calculation of Taxable Capital Deduction (TCD)

Number of Days in Taxation Year

		Days before Jan. 1, 2005	Total Days		
5,000,000	X	35 365	÷ 73 365	= +	500 5,000,000.
		Days after Dec. 31, 2004 and before Jan. 1, 2006	Total Days		
7,500,000	X	36 0	÷ 73 365	= +	501 0.
		Days after Dec. 31, 2005 and before Jan. 1, 2007	Total Days		
10,000,000	X	37 0	÷ 73 365	= +	502 0.
Taxable Capital Deduction (TCD)				500 + 501 + 502 = 503	5,000,000.

SECTION C

This section applies if the corporation is **not** a member of an associated group and/or partnership.

C1. If 430 and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that point.

C2. If Taxable Capital in 470 is **equal to or less than the TCD** in 503, enter NIL in 550 on page 12 and complete the return from that point.

C3. If Taxable Capital in 470 **exceeds the TCD** in 503, complete the following calculation and transfer the amount from 523 to 543 on page 12, and complete the return from that point.

$$\begin{aligned}
 &+ \text{ From } 470 \quad 0. \\
 &- \text{ From } 503 \quad 0. \\
 &= 471 \quad 0. \times \text{ From } 30 \quad 100.0000\% \times .3000\% \times 555 \quad 365 \quad - - - - - = + 523 \quad 0.
 \end{aligned}$$

Ontario Allocation

Days in taxation year

365
365 (366 if leap year)

Transfer to 543 on page 12 and complete the return from that point

If floating taxation year, refer to Guide.

continued on Page 11

Capital Tax Calculation
continued from Page 10

SECTION D

This section applies **ONLY** to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either **509** or **524** and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

D1.

☐
509

(X if applicable)

All corporations that you are associated with do **not** have a permanent establishment in Canada.

If Taxable Capital **470** on page 10 is equal to or less than the TCD **503** on page 10, enter NIL in **550** on page 12 and complete the return from that point.

If Taxable Capital **470** on page 10 exceeds the TCD **503** on page 10, proceed to **Section E**, enter the TCD amount in **542** in Section E, and complete Section E and the return from that point.

D2.

☒
524

(X if applicable)

One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation
Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital From **470** on page 10
 - - - - -
 + From **470**
189,394,245.

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada <i>(if insufficient space, attach schedule)</i>	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End	Taxable Capital
See attached			+ 531 43,631,519.
			+ 532 _____
			+ 533 _____
Aggregate Taxable Capital 470 + 531 + 532 + 533 , etc.			= 540 233,025,764.

If **540** above is equal to or less than the TCD **503** on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in **523** in section E on page 12, as applicable.

If **540** above is greater than the TCD **503** on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From **470** **189,394,245.** ÷ From **540** **233,025,764.** x From **503** **5,000,000.** = **541** **4,063,805.**

Transfer to **542** in Section E on page 12

S.s.69(2.1) Election Filed

☐
591

(X if applicable)

Election filed. Attach a copy of Schedule 591 with this CT23 Return. Proceed to **Section F** on page 12.

Capital Tax Calculation *continued from Page 11*

SECTION E

This section applies if the corporation **is** a member of an associated group and/or partnership whose total **aggregate**

Taxable Capital **540** on page 11, exceeds the TCD **503** on page 10.

Complete the following calculation and transfer the amount from **523** to **543**, and complete the return from that point.

[illegible]

SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

$$+ \text{ From } \boxed{470} \underline{\hspace{1cm}} 0. \times \text{ From } \boxed{30} \text{ Ontario Allocation } \boxed{100.0000}\% \times .3000\% - - - = + \boxed{561} \underline{\hspace{1cm}} 0.$$

– Capital tax deduction From 995 relating to **your corporation's** Capital Tax deduction, on Schedule 591 - - - - - From 995 0.

= 562 0.

$$\text{Capital Tax} = 562 \times \frac{\text{Days in taxation year}}{365} = 563$$

(366 if leap year)

Total Capital Tax for the taxation year

Transfer to 543 and complete the return from that point

* If floating taxation year, refer to Guide.

Capital Tax before application of specified credits	-		=	543		555,991.
Subtract: Specified Tax Credits applied to reduce capital tax payable (<i>Refer to Guide</i>)	-		=	546		0.
Capital Tax 543 – 546 (<i>amount cannot be negative</i>)	-		=	550		555,991.

Transfer to Page 17

continued on Page 13

Capital Tax *continued from Page 12***Calculation of Capital Tax for Financial Institutions****1.1. Credit Unions only**

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 12, and complete the return from that point.

1.2. Other than Credit Unions

(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)

$$\begin{array}{l} \text{565} \quad \underline{\hspace{1cm}} \quad \underline{0.} \times \quad \underline{0.6\%} \quad \times \text{ From } \text{30} \quad \underline{\hspace{1cm}} \% \times \frac{\text{Days in taxation year}}{\text{555} \quad \underline{0} \div \text{366 (if leap year)}} = + \text{569} \quad \underline{\hspace{1cm}} \quad \underline{0.} \\ \text{Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1} \quad \text{Ontario Allocation} \end{array}$$

$$\begin{array}{l} \text{570} \quad \underline{\hspace{1cm}} \quad \underline{0.} \times \text{571} \quad \underline{0.00} \% \times \text{From } \text{30} \quad \underline{\hspace{1cm}} \% \times \frac{\text{Days in taxation year}}{\text{555} \quad \underline{0} \div \text{366 (if leap year)}} = + \text{574} \quad \underline{\hspace{1cm}} \quad \underline{0.} \\ \text{Adjusted Taxable Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount} \quad \text{Capital Tax Rate (Refer to Guide)} \quad \text{Ontario Allocation} \end{array}$$

$$\text{Capital Tax for Financial Institutions – other than Credit Unions (before Section 2)} \quad \text{569} + \text{574} = \text{575} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

* If floating taxation year, refer to Guide.

2. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

$$\text{Allowable Credit for Eligible Investments} \quad \text{---} = \text{585} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (x) ☐ Yes

$$\text{Capital Tax – Financial Institutions} \quad \text{575} - \text{585} = \text{586} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

Transfer to **543** on Page 12

Premium Tax (s.74.2 & 74.3) (Refer to Guide)

$$\text{(1) Uninsured Benefits Arrangements} \quad \text{---} \quad \text{587} \quad \underline{\hspace{1cm}} \quad \underline{0.} \times \underline{2\%} = \text{588} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)

Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

$$\text{Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)} \quad \text{---} = \text{589} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

$$\text{Premium Tax} \quad \text{588} - \text{589} = \text{590} \quad \underline{\hspace{1cm}} \quad \underline{0.}$$

Transfer to page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net Income (loss) for federal income tax purposes, per federal Schedule 1 - - - - - From \pm 600 -12,856,158.

Total of Additions on page 14 - - - - - From $=$ 640 37,617,972.

Sub Total of deductions on page 14 - - - - - From $=$ 681 37,617,972.

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up

(Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year - - - 662 0.

ONTTI Gross-up deduction calculation:

Gross-up of CCA

$$\left[\begin{array}{l} \text{From } \boxed{662} \quad 0. \times \frac{100}{\text{From } \boxed{30} \quad 100.0000} \\ \text{Ontario Allocation} \end{array} \right] - \text{From } \boxed{662} \quad 0. = \boxed{663} \quad 0.$$

Workplace Child Care Tax Incentive (WCCT)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{665} \quad 0. \times 30.00\% \times \frac{100}{\text{From } \boxed{30} \quad 100.0000} \\ \text{Ontario Allocation} \end{array} \right] = \boxed{666} \quad 0.$$

Workplace Accessibility Tax Incentive (WATI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{667} \quad 0. \times 100.00\% \times \frac{100}{\text{From } \boxed{30} \quad 100.0000} \\ \text{Ontario Allocation} \end{array} \right] = \boxed{668} \quad 0.$$

Number of Employees accommodated 669 0

Ontario School Bus Safety Tax Incentive (OSBSTI)

(Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{670} \quad 0. \times 30.00\% \times \frac{100}{\text{From } \boxed{30} \quad 100.0000} \\ \text{Ontario Allocation} \end{array} \right] = \boxed{671} \quad 0.$$

Educational Technology Tax Incentive (ETTI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{672} \quad 0. \times 15.00\% \times \frac{100}{\text{From } \boxed{30} \quad 100.0000} \\ \text{Ontario Allocation} \end{array} \right] = \boxed{673} \quad 0.$$

Ontario allowable business investment loss - - - - - $+$ 678 0.

Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161 $+$ 679 0.

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003) - - - - - $+$ 677 0.

Total of other deductions allowed by Ontario (Attach schedule) - - - - - $+$ 664 0.

Total of Deductions 681 $+$ 663 $+$ 666 $+$ 668 $+$ 671 $+$ 673 $+$ 678 $+$ 679 $+$ 677 $+$ 664 - - - - - $=$ 37,617,972. 680 37,617,972.

Net income (loss) for Ontario Purposes 600 $+$ 640 $-$ 680 - - - - - $=$ 690 -12,856,158.

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2) 6,911,260	710 (2) 0	720 (2) 0	730 0	740 0	750 0
Add:						
Current year's losses (7)	701 12,856,158	711 0	721 0	731 0	741 0	751 0
Losses from predecessor corporations (3)	702 0	712 0	722 0	732 0		752 0
Subtotal	703 12,856,158	713 0	723 0	733 0	743 0	753 0
Subtract:						
Utilized during the year to reduce taxable income	704 (2) 0	715 (2) (4) 0	724 (2) 0	734 (2) (4) 0	744 (4) 0	754 (4) 0
Expired during the year	705 0		725 0	735 0	745 0	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17 0	716 (2) to Page 17 0	726 (2) to Page 17 0	736 (2) to Page 17 0	746 0	
Subtotal	707 0	717 0	727 0	737 0	747 0	757 0
Balance at End of Year	709 (8) 19,767,418	719 0	729 0	739 0	749 0	759 0

Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceding taxation year 1995-12-12	817 (9) 0	860 (9) 0		850 0	870 0
801 8th preceding taxation year 1996-12-12	818 (9) 0	861 (9) 0		851 0	871 0
802 7th preceding taxation year 1997-12-12	819 (9) 0	862 (9) 0		852 0	872 0
803 6th preceding taxation year 1998-12-12	820 0	830 0	840 0	853 0	873 0
804 5th preceding taxation year 1999-12-12	821 0	831 0	841 0	854 0	874 0
805 4th preceding taxation year 1999-12-31	822 0	832 0	842 0	855 0	875 0
806 3rd preceding taxation year 2000-12-31	823 0	833 0	843 0	856 0	876 0
807 2nd preceding taxation year 2001-09-30	824 0	834 0	844 0	857 0	877 0
808 1st preceding taxation year 2001-12-31	825 6,911,260	835 0	845 0	858 0	878 0
809 Current taxation year 2002-12-31	826 12,856,158	836 0	846 0	859 0	879 0
Total	829 19,767,418	839 0	849 0	869 0	889 0

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - the first day of the taxation year after the loss year,
 - the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910 12,856,158	920 0	930 0	940 0
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income				
Predecessor Ontario Corporation's Tax Account No. (MOF)				
Taxation Year Ending year month day				
i) 3rd preceding	901 0	921 0	931 0	941 0
ii) 2nd preceding	902 0	922 0	932 0	942 0
iii) 1st preceding	903 0	923 0	933 0	943 0
Total loss to be carried back	From 706 0	From 716 0	From 726 0	From 736 0
Balance of loss available for carry-forward	919 12,856,158	929 0	939 0	949 0

Summary

Income tax	- - - - -	+ From 230 or 320	0.
Corporate Minimum Tax	- - - - -	+ From 280	0.
Capital Tax	- - - - -	+ From 550	555,991.
Premium Tax	- - - - -	+ From 590	0.
Total Tax Payable	- - - - -	= 950	555,991.
Subtract: Payments	- - - - -	- 960	545,771.
Capital Gains Refund (s.48)	- - -	- 965	0.
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- - -	- 985	0.
Specified Tax Credits (Refer to Guide)	- - - - -	- 955	0.
Other (specify)	- - - - -	-	0.
Balance	- - - - -	= 970	10,220.
If payment due	- - - - -	Enclosed * 990	10,220.
If overpayment: Refund (Refer to Guide)	- - -	- = 975	0.
year month day			
Apply to		980	0.
(Includes credit interest)			

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

VICTORIA ZUBER
Title

ACCOUNTING MANAGER
Full Residence Address

Signature

Date

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.



Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Paid-Up Capital: Loans and Advances

[illegible]

Ontario Summary of Dispositions of Capital Property
Schedule 6

- For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- This schedule may be used to make a designation under section 34(10) of the "Corporations Tax Act" provided the corporation has made a designation under paragraph 111(4)(e) of the "Income Tax Act" (Canada), if control of the corporation has been acquired by a person or group of persons.

Period 1: Dispositions before February 28, 2000
Period 2: Dispositions after February 27, 2000 and before October 18, 2000
Period 3: Dispositions after October 17, 2000

Part A: Designation under section 34(10) of the "Corporations Tax Act"

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the "Income Tax Act" (Canada) or section 34(10) of the "Corporations Tax Act"? Yes/No [N]

If Yes, complete the following:

Property	Class number	Date of disposition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			=====	=====	=====	=====	=====

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the "Income Tax Act" (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction? Yes/No [N]

If Yes, complete the following:

Property	Class number	Corporation name of transferee/or	Date of disposition YYYY/MM/DD	Cost of asset in other jurisdiction
				0
				0
				0
				0
				0
				=====

Name of other jurisdiction	Allocation ratio to other jurisdictions	Ontario elected amount	Gain or loss
	.0000%	0	0
	.0000%	0	0
	.0000%	0	0
	.0000%	0	0
	.0000%	0	0
		=====	=====

1	2	3	4	5	6	
					Ontario gains or (loss) (col. 3 less cols. 4 & 5)	Date of disp.
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Ontario adjusted cost base	Outlays and expenses		

Part 1 - Shares

No. of shares	Name of corporation	Class of shares				Gain (loss)	
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
			0	0	0	0	
		Totals	0	0	0	0	A
						=====	
						Gain (loss) on dispositions in period 1	0 A1
						Gain (loss) on dispositions in period 2	0 A2
						Gain (loss) on dispositions in period 3	0 A3

Part 2 - Real estate ("Do not include losses on depreciable property")

Municipal address							
1 = Address 1							
2 = Address 2							
3 = City							
4 = Province, Country, Postal Code, Zip Code or Foreign Postal Code							
Jo St. Louis Land		500	493	476	-469	3	
Grand Marais Land		3,615	3,615	0	0	3	
Kenora Land		2,356	2,356	0	0	3	
2500 Ypres		1	3,375	2,117	-5,491	3	
		0	0	0	0		
	Totals	6,472	9,839	2,593	-5,960	B	
						=====	
						Gain (loss) on dispositions in period 1	0 B1
						Gain (loss) on dispositions in period 2	0 B2
						Gain (loss) on dispositions in period 3	-5,960 B3

1	2	3	4	5	6	
					Ontario gains or (loss) (col. 3 less cols. 4 & 5)	Date of disp.
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Ontario adjusted cost base	Outlays and expenses		

Part 3 - Bonds

Face value	Maturity date YYYY/MM/DD	Name of issuer				Gain (loss)	
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
0			0	0	0	0	3
			0	0	0	0	
		Totals	0	0	0	0	C
=====							
Gain (loss) on dispositions in period 1							0 C1
Gain (loss) on dispositions in period 2							0 C2
Gain (loss) on dispositions in period 3							0 C3

Part 4 - Other properties - ("Do not include losses on depreciable property")

Description	Gain (loss)				
Metering Tank	8,000	2,765	0	5,235	3
5000 KVA Transform	12,000	5,112	0	6,888	3
Cabana Substation	55,250	4,379	859	50,012	3
	0	0	0	0	
Gain or loss from a partnership					
	0	0	0	0	
Totals	75,250	12,256	859	62,135	D
	=====	=====	=====	=====	
	Gain (loss) on dispositions in period 1				0 D1
	Gain (loss) on dispositions in period 2				0 D2
	Gain (loss) on dispositions in period 3				62,135 D3

Part 5 - Personal- use property

Description of capital property				Gain only	
	0	0	0	0	3
	0	0	0	0	3
	0	0	0	0	3
	0	0	0	0	3
Note: Losses are not deductible.	Totals	0	0	0	E
=====					
					</

1	2	3	4	5	6	
					Ontario gain or (loss) (col. 3 less cols. 4 & 5)	Date of disp.
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Ontario adjusted cost base	Outlays and expenses		

Part 6 - Listed personal property

Description	Gain (loss)			
	0	0	0	0 3
	0	0	0	0 3
	0	0	0	0 3
	0	0	0	0 3
Totals	0	0	0	0
	=====	=====	=====	=====
	Period 1	Period 2	Period 3	
Gain (or loss) on dispositions	0	0	0	0
Subtract: Unapplied LPP losses from other years applicable to gain on dispositions	0	0	0	0
Net gain (loss) on dispositions	0	0	0	0 F
Note: Net listed personal property losses may only be applied against personal property gains.				

Part 7 - Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation	Shares enter 1 Debt enter 2	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Ontario adjusted cost base	Outlays and expenses	Ontario loss (col. 3 less (cols 4 & 5)	Date of disp.
	0		0	0	0	0	3
	0		0	0	0	0	3
	0		0	0	0	0	3
	0		0	0	0	0	3
		Totals	0	0	0	0	G
			=====	=====	=====	=====	
				Loss on dispositions in period 1			0 G1
				Loss on dispositions in period 2			0 G2
				Loss on dispositions in period 3			0 G3
Note: Properties listed in Part 7 should not be included in any other Part of Schedule 6.							

Determining capital gains and capital losses

	Period 1	Period 2	Period 3	
Gains or losses on dispositions (Total of amounts A to F, if amount F is a loss, do not include it)	0	0	56,175	56,175
Allowable business investment losses (G1, G2, G3)	0	0	0	
Gains or losses on dispositions (including ABIL)	0	0	56,175	
Add:				
Gain or loss from a partnership				0
Capital gains dividends received in the year	0	0	0	0
Capital gains reserve				
(Opening balance) Schedule 13	0	0	0	0
Subtotal	0	0	56,175	56,175
Less:				
Capital gains reserve				
(Closing balance) from Schedule 13 (note 1)	0	0	0	0
Deductible portion of gain on donations (including ecologically sensitive land)	0	0	0	
Gains (or losses)	0 H	0 I	56,175 J	56,175 Z

Note 1: Applicable to dispositions made in the period. Closing balance reserves from dispositions made in a previous taxation year need to be deducted in the period during which the taxation year begins.

Inclusion rate

	Gains or losses	Inclusion Rate		Net capital gain/capital loss
Amount from line H, period 1	0 H x	75.0000%	=	0 K
Amount from line I, period 2	0 I x	66.6667%	=	0 L
Subtotal (note 2)	0 M x	.0000%	=	0 AA
Amount from line J, period 3	56,175 J x	50.0000%	=	28,088 N
Total (note 3)	56,175 O			28,088 P
Inclusion rate for the year expressed as a decimal fraction (P divided by O)				50.000000% Q
Note 2 If one of either line H or line I is positive, and the other is negative, enter the difference (gain or loss) on the subtotal line. On the inclusion rate line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at line AA based on that rate. In this case, it would not be necessary to calculate an amount at K and L . Otherwise, add lines H and I , and lines K and L for the subtotals. At the inclusion rate line between M and AA , enter the result of M divided by AA . This rate may be required in further calculations.				
Note 3 If one of either line M or line J is positive, and the other is negative, enter the difference (gain or loss) on the total line. On the inclusion rate line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at line P based on that rate. This could be the rate referred to at the end of note 2 above. In this case, it would not be necessary to calculate an amount at line N . Otherwise, add lines M and J , and lines AA and N for the totals.				
Time Weighted Method for investment corporation or mutual fund corporation				
Is the corporation a mutual fund corporation that wishes to use the time weighted method? [Y/N] N				
Number of days in period 1	0	x	75.0000%	= .0000%
Number of days in period 2	0	x	66.6667%	= .0000%
Number of days in period 3	0	x	50.0000%	= .0000%
Number of days in the taxaton year	0			.000000%

Determination of taxable capital gains and allowable business investment losses

Amount from line Z.....	56,175	Z
Deduct:		
Gain on donations of a share, debt obligation, or right (included in amounts A to F) (note 4)		
Before February 28, 2000	0	
After February 27, 2000 and before October 18, 2000	0	
After October 17, 2000	0	

0 x 1/2 =	0	
Subtotal.....	56,175	
Deduct:		
Amount of gain on donations of ecologically sensitive land after February 27, 2000		
After February 27, 2000 and before October 18, 2000	0	
After October 17, 2000	0	

0 x 1/2 =	0	
Gains or Loss		
Include 100% of the losses in box 711 of the CT23.....	56,175	R
Taxable capital gains (amount R x Inclusion rate)		
Transfer to 603 of the CT23.....	28,088	S
Allowable business investment loss (line G x Inclusion rate)		
Transfer to 678 of the CT23.....	0	G4
	=====	

Note 4:
Gain on donations of a share, debt obligation, or right listed on a prescribe stock exchange and amounts under paragraph 38(a.1) of the Act on (for donations made after February 18, 1997, and before the year 2002 to charities other than private foundations).

Portion of Gain or Loss from Foreign sources (100%).....	0
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Ministry of Finance
Corporations Tax Branch
PO Box 620
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Oshawa ON L1H 8E9

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5g)? [Y/N] N

1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario unde-preciated capital cost at the beginning of the year (unde-preciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use)	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario unde-preciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)	Reduced unde-preciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario unde-preciated capital cost at the end of the year (column 6 minus column 12)
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1	129,735,935	18,575,019	0	42,520	148,268,434	9,266,249	139,002,185	4	0	0	5,560,087	142,708,347
8	5,496,265	990,806	0	2,765	6,484,306	494,020	5,990,286	20	0	0	1,194,082	5,290,224
2	39,142,800	0	0	0	39,142,800	0	39,142,800	6	0	0	2,348,568	36,794,232
12	0	11,818,330	0	0	11,818,330	5,909,165	5,909,165	100	0	0	5,909,165	5,909,165
	-----	-----	-----	-----	-----	-----	-----		-----	-----	-----	-----
Total	174,375,000	31,384,155	0	45,285	205,713,870	15,669,434	190,044,436		0	0	15,011,902	190,701,968
	=====	=====	=====	=====	=====	=====	=====		=====	=====	=====	=====
Enter in boxes [650] [650] [650] on the CT23												

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the "Income Tax Act" (Canada).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2002-12-31

- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital – balance at end of preceding taxation year (if negative, enter zero) 12,033,617^A

Add: Cost of eligible capital property acquired during the taxation year + 0^B
Amount transferred on amalgamation or wind-up of subsidiary + 0^C
Other adjustments + 0^D
Total of B + C + D = 0 X 0.75 = 0^E
Subtotal A + E = 12,033,617^F

Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year + 0^G
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada) + 0^H
Other adjustments + 0^I
Total of G + H + I = 0 X 0.75 = 0^J

Ontario cumulative eligible capital balance F – J = 12,033,617^K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction 12,033,617^K X 7.00%* = 842,353^L

* The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.

Enter amount in box 651 of the CT23

Ontario cumulative eligible capital - closing balance K – L (if negative, enter zero) = 11,191,264^M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition

Only complete this part if the amount at line K is negative

Amount from line K above (show as a positive amount) 0^N

Total cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988 0¹

Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7) of the ITA 0²

Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988 0³

Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988 0⁴

Line 3 deduct line 4 0

Total lines 1 + 2 + 5 0⁶

Line T from previous Ontario Schedule 10 for taxation years ending after February 27, 2000 0⁷

Deduct line 7 from line 6 0

N - O (cannot be negative) 0^O

Amount on line 5 0 X 1/2 0^P

P - Q 0^Q

Amount on line R 0 X 2/3* 0^R

Lesser of line N or line O 0^S

Amount to be included in income S + T 0^T

* Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2002-12-31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
ENWIN ENERGY LTD	1800251	2002-12-31	+ 3,862,550
ENWIN UTILITIES	1800253	2002-12-31	+ 39,768,969
WINDSOR CANADA UTILITIES LTD	1800259	2002-12-31	+
Corporation of the City of Windsor			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
Aggregate of taxable capital =			43,631,519

Corporate Minimum Tax (CMT) CT23 Schedule 101

Page 1 of 3

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2002-12-31
---	---	---------------------------------

Part 1: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Life Insurance corporations - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) - - - - - ± 2100 -553,520.

Subtract (to the extent reflected in net income/loss):

Provision for recovery of income taxes / benefit of current income taxes	- - - - -	+	2101	0.
Provision for deferred income taxes (credits) / benefit of future income taxes	- - - - -	+	2102	0.
Equity income from corporations	- - - - -	+	2103	0.
Share of partnership(s)/joint venture(s) income	- - - - -	+	2104	0.
Dividends received/receivable deductible under fed.s.112	- - - - -	+	2105	0.
Dividends received/receivable deductible under fed.s.113	- - - - -	+	2106	0.
Dividends received/receivable deductible under fed.s.83(2)	- - - - -	+	2107	0.
Dividends received/receivable deductible under fed.s.138(6)	- - - - -	+	2108	0.
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s.191.1(1)	0. x 3	+	2109	0.

Subtotal - - - - - = 0. - 2110 0.

Add (to extent reflected in net income/loss):

Provision for current taxes / cost of current income taxes	- - - - -	+	2111	410,852.
Provision for deferred income taxes (debits) / cost of future income taxes	- - - - -	+	2112	0.
Equity losses from corporations	- - - - -	+	2113	0.
Share of partnership(s)/joint venture(s) losses	- - - - -	+	2114	0.
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	- - - - -	+	2115	0.

Subtotal - - - - - = 410,852. + 2116 410,852.

Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

** Fed.s.85	- - - - -	+	2117	0.	or -	2118	0.
** Fed.s.85.1	- - - - -	+	2119	0.	or -	2120	0.
** Fed.s.97	- - - - -	+	2121	0.	or -	2122	0.
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	- - - - -	+	2123	0.	or -	2124	0.
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	- - - - -	+	2125	0.	or -	2126	0.
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	- - - - -	+	2127	0.	or -	2128	0.

Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income - 2150 0.

Subtotal (Additions) - - - - - = 0. + 2129 0.

Subtotal (Subtractions) - - - - - = 0. - 2130 0.

** Other adjustments - - - - - ± 2131 0.

Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131 = 2132 -142,668.

** Share of partnership(s)/joint venture(s) **adjusted** net income/loss - - - - - ± 2133 0.

Adjusted net income (loss) (if loss, transfer to 2202 in **Part 2: Continuity of CMT Losses Carried Forward.**) - - - - - = 2134 -142,668.

Deduct: * CMT losses: pre-1994 Loss - - - - - + From 2210 0.

* CMT losses: other eligible losses - - - - - + 2211 0.

= 0. - 2135 0.

* CMT losses applied cannot exceed adjusted net income or increase a loss

** Retain calculations. Do not submit with this schedule.

CMT Base - - - - - = 2136 0.

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

Corporate Minimum Tax (CMT) CT23 Schedule 101

Page 2 of 3

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2002-12-31

Part 2: Continuity of CMT Losses Carried Forward

Balance at Beginning of year NOTES (1), (2) - - - - - + [2201] 7,661,009.

Add: Current year's losses - - - - - + [2202] 142,668.

Losses from predecessor corporations on amalgamation **NOTE (3)** - - - - - + [2203] 0.

Losses from predecessor corporations on wind-up **NOTE (3)** - - - - - + [2204] 0.

Amalgamation (x) [2205] ☐ Yes Wind-up (x) [2206] ☐ Yes

Subtotal - - - - - = 142,668. + [2207] 142,668.

Adjustments (attach schedule) - - - - - ± [2208] 0.

CMT losses available [2201] + [2207] ± [2208] - - - - - = [2209] 7,803,677.

Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income - - - - - + [2210] 0.

Other eligible losses utilized during the year to reduce adjusted net income **NOTE (4)** + [2211] 0.

Losses expired during the year - - - - - + [2212] 0.

Subtotal - - - - - = 0. - [2213] 0.

Balances at End of Year **NOTE (5)** [2209] - [2213] - - - - - = [2214] 7,803,677.

Notes:

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income [2134] and CMT losses available [2209].
- (5) Amount in [2214] must equal sum of [2270] + [2290].

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
[2240]	9th preceding taxation year 1995-12-12	[2260] 0	[2280] 0
[2241]	8th preceding taxation year 1996-12-12	[2261] 0	[2281] 0
[2242]	7th preceding taxation year 1997-12-12	[2262] 0	[2282] 0
[2243]	6th preceding taxation year 1998-12-12	[2263] 0	[2283] 0
[2244]	5th preceding taxation year 1999-12-12	[2264] 0	[2284] 0
[2245]	4th preceding taxation year 1999-12-31	[2265] 0	[2285] 0
[2246]	3rd preceding taxation year 2000-12-31	[2266] 0	[2286] 0
[2247]	2nd preceding taxation year 2001-09-30	[2267] 0	[2287] 0
[2248]	1st preceding taxation year 2001-12-31	[2268] 7,661,009	[2288] 0
[2249]	Current taxation year 2002-12-31	[2269] 142,668	[2289] 0
Totals		[2270] 7,803,677	[2290] 0

The sum of amounts [2270] + [2290]
must equal amount in [2214].

CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2002-12-31

Part 4: Continuity of CMT Credit Carryovers

Balance at Beginning of year

NOTE (1)

- - - - -

+ 2301

0.

Add:

Current year's CMT Credit (

280

on page 8 of the CT23

or

347

on page 6 of the CT8. If negative, enter NIL)

- - - - -

+ From

280

or

347

0.

Gross Special Additional Tax

NOTE (2)

312

on page 5 of the CT8

(Life Insurance corporations only. Others enter NIL)

+ From

312

.

Subtract Income Tax

(

190

on page 6 of the CT23 or page 4 of the CT8)

- From

190

.

Subtotal

(if negative, enter NIL)

- - - - -

=

.

-

2305

.

Current year's CMT credit (if negative, enter NIL)

280

or

347

-

2305

- - - - -

=

.

+

2310

0.

CMT Credit Carryovers from predecessor corporations

NOTE (3)

- - - - -

+

2325

0.

Amalgamation

(x)

2315

Yes

Wind-up

(x)

2320

Yes

Subtotal

2301

+

2310

+

2325

- - - - -

=

2330

0.

Adjustments

(Attach schedule)

- - - - -

±

2332

0.

CMT Credit Carryover available

2330

±

2332

- - - - -

=

2333

0.

Transfer to Page 8 of the CT23 or Page 6 of the CT8

Subtract:

CMT Credit utilized during the year to reduce income tax

(

310

on page 8 of the CT23 or

351

on page 6 of the CT8.)

- - -

+ From

310

or

351

0.

CMT Credit expired during the year

- - - - -

+

2334

0.

Subtotal

- - - - -

=

0.

-

2335

0.

Balance at End of Year

NOTE (4)

2333

-

2335

- - - - -

=

2336

0.

- Notes:
- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
- (3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
- (4) Amount in 2336 must equal sum of 2370 + 2390.

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)	
2340	9th preceding taxation year 1995-12-12	2360 0	2380 0	
2341	8th preceding taxation year 1996-12-12	2361 0	2381 0	
2342	7th preceding taxation year 1997-12-12	2362 0	2382 0	
2343	6th preceding taxation year 1998-12-12	2363 0	2383 0	
2344	5th preceding taxation year 1999-12-12	2364 0	2384 0	
2345	4th preceding taxation year 1999-12-31	2365 0	2385 0	
2346	3rd preceding taxation year 2000-12-31	2366 0	2386 0	
2347	2nd preceding taxation year 2001-09-30	2367 0	2387 0	
2348	1st preceding taxation year 2001-12-31	2368 0	2388 0	
2349	Current taxation year 2002-12-31	2369 0	2389 0	
Totals		2370 0	2390 0	The sum of amounts 2370 + 2390 must equal amount in 2336.



Corporate Minimum Tax - Associated Corporations

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
ENWIN ENERGY LTD	1800251	2002-12-31	+ 3,907,661	+ 952,851
ENWIN UTILITIES	1800253	2002-12-31	+ 53,024,315	+ 28,762,723
WINDSOR CANADA UTILITIES LTD	1800259	2002-12-31	+ 96,641,224	+
Corporation of the City of Windsor			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
Totals			= 153,573,200	= 29,715,574

Transfer to 250
of the CT23

FEDERAL TAX INSTALMENTS

For The Taxation Year Ended: 2003-12-31

The following is a list of federal instalments payable for the current taxation year. The last column indicates the instalments payable to Revenue Canada. The instalments are due no later than on the dates indicated, otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Receiver General. Payment may be made either to an authorized financial institution or filed with form T9 (instalment form) and addressed to the appropriate Revenue Canada Taxation Centre.

Date	Instalments Required	Instalments Paid	Cumulative Difference	Instalments Payable
2003-01-31	36,189	0	0	36,189
2003-02-28	36,189	0	0	36,189
2003-03-31	36,189	0	0	36,189
2003-04-30	36,189	0	0	36,189
2003-05-31	36,189	0	0	36,189
2003-06-30	36,189	0	0	36,189
2003-07-31	36,189	0	0	36,189
2003-08-31	36,189	0	0	36,189
2003-09-30	36,189	0	0	36,189
2003-10-31	36,189	0	0	36,189
2003-11-30	36,189	0	0	36,189
2003-12-31	36,189	0	0	36,189
	-----	-----		-----
Total	434,268	0		434,268
	=====	=====		=====

Indicate Instalment Method Chosen [1-3]: 1

1st Instalment Base Method

If instalments are starting late, indicate the MONTH in which you want them to start (1=January, 2=February, etc.) 1

1. 1st INSTALMENT BASE METHOD

1st Instalment Base Amount				
(Amount (I) Below)	434,261	/	12	=
				36,189

			Monthly Instalments Required	36,189

2. COMBINED 1st AND 2nd INSTALMENT BASE METHOD

2nd Instalment Base Amount:

Indicate:	Part I Tax	0		
	Part I.3, VI & VI.I Tax	348,892		
	Provincial Tax	0		

	Total	348,892	/	12 = (A)
				29,075
Less: 1/12 of Estimated Current Yr Credits [(H) below / 12]				0

Each of the first 2 Instalment Payments			= (B)	29,075
Total tax from (I) below	434,261			
Less: Amount (B) above x 2	58,150			

		376,111	/	10 =
				37,612

Each of the remaining 10 Instalment Payments				37,612

3. ESTIMATED TAX METHOD

Instalment Base Amount				
(Amount (I) Below)	0	/	12	=
				0

			Monthly Instalments Required	0

— INSTALMENT BASE CALCULATION —

	1st Instalment Base Method	Estimated Tax Method
Taxable Income	0	0
	=====	=====
CALCULATION OF TAX PAYABLE		
Total of:		
Federal Part I Tax	0	0
Federal Surtax	0	0
Refundable Tax on a CCPC's Investment Income	0	0
	-----	-----
Subtotal (A)	0	0
Less Total of:		
Small Business Deduction	0	0
Investment Corporation Deduction	0	0
Federal Tax Abatement	0	0
Manufacturing and Processing Profits Deduction	0	0
Non-Business Foreign Tax Credit	0	0
Business Foreign Tax Credit	0	0
Tax Reduction, General and Accelerated	0	0
Logging Tax Credit	0	0
Federal Political Contribution Tax Credit	0	0
Investment tax credit per Schedule 31 and resource deduction	0	0
Qualifying Environmental Trust Tax Credit	0	0
	-----	-----
Subtotal (B)	0	0
Total Part I Tax Payable (A) - (B) = (C)	0	0
Add: Part I.3 Tax (D)	434,261	0
Part VI Tax (D.1)	0	0
Part VI.I Tax (D.2)	0	0
Provincial/Territorial Tax (E)	0	0
	-----	-----
Total		
Parts I, I.3, VI, VI.I and Provincial/Territorial Tax = (F)	434,261	0
Adjustment for Short Taxation Years: x 365/# of days in year if < 365 (G)	365 / 365 434,261	365 / 0 0
Less - Estimated Current Year Credits:		
Investment Tax Credit Refund	0	0
Dividend Refund	0	0
Federal Capital Gains Refund	0	0
Provincial and Territorial Capital Gains Refund	0	0
NRO Allowable Refund per Sch. 26	0	0
Tax Withheld at Source	0	0
Other Estimated Credits	0	0
	-----	-----
Total Estimated Current Year Credits (H)	0	0
INSTALMENT BASE AMOUNT (G) - (H) = (I)	434,261	0
	=====	=====

ONTARIO TAX INSTALMENTS

For The Taxation Year Ended: 2003-12-31

The following is a list of Ontario instalments payable for the current taxation year. The last column indicates the instalments payable to the Ontario Ministry of Revenue. The instalments are due no later than on the dates indicated otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Minister of Finance. Payment may be made either to a chartered bank in Ontario or filed with an instalment form and addressed to:

Ministry of Revenue (Ontario)
 Corporation Tax Branch
 P.O. Box 620
 33 King Street West
 Oshawa, Ontario
 L1H 8E9

Quarterly Instalment

Date	Instalments Required	Instalments Paid	Cumulative Difference	Instalments Payable
2003-03-31	0	0	0	0
2003-06-30	0	0	0	0
2003-09-30	0	0	0	0
2003-12-31	0	0	0	0
	-----	-----		-----
	0	0		0
	=====	=====		=====

Date	Instalments Required	Instalments Paid	Cumulative Difference	Instalments Payable
2003-01-31	46,333	0	0	46,333
2003-02-28	46,333	0	0	46,333
2003-03-31	46,333	0	0	46,333
2003-04-30	46,333	0	0	46,333
2003-05-31	46,333	0	0	46,333
2003-06-30	46,333	0	0	46,333
2003-07-31	46,333	0	0	46,333
2003-08-31	46,333	0	0	46,333
2003-09-30	46,333	0	0	46,333
2003-10-31	46,333	0	0	46,333
2003-11-30	46,333	0	0	46,333
2003-12-31	46,333	0	0	46,333
	-----	-----		-----
Total	555,996	0		555,996
	=====	=====		=====

Indicate Instalment Method Chosen [1-3]: 1

1. 1st Instalment Base Method
2. Combined 1st and 2nd Instalment Base Method
3. Estimated Tax Method

Do not used the quarterly payment even if applicable "X" to continue monthly payments []

If instalments are starting late, indicate the MONTH in which you want them to start (1=January, 2=February, etc.) 1

1. 1st INSTALMENT BASE METHOD

1st Instalment Base Amount (Amt (I) Below)	555,991	/	12	=	46,333

				Monthly Instalments Required	46,333
				Quarterly Instalments Required	0

2. COMBINED 1st AND 2nd INSTALMENT BASE METHOD

2nd Instalment Base Amount:					
Indicate:	Income Tax, C.M.T.	0			
	Capital Tax, Prem. Tax	474,131			

	Total	474,131	/	12	= (A) 39,511

	Each of the first 2 Instalment Payments			= (B)	39,511
	Total tax from (I) below	555,991			
	Less: Amount (A) above x 2	79,022			

		476,969	/	10	= 47,697

	Each of the remaining 10 Instalment Payments			=	47,697
				Quarterly Instalments Required	0

3. ESTIMATED TAX METHOD

Instalment Base Amount (Amt (I) Below)	0	/	12	=	0

				Monthly Instalments Required	0
				Quarterly Instalments Required	0

— INSTALMENT BASE CALCULATION —

		1st Instalment Base Method	Estimated Tax Method
Ontario Taxable Income		0	0
		=====	=====
CALCULATION OF TAX PAYABLE			
Gross Ontario Tax (A)		0	0
Less Total of:			
Incentive Deduction for an S.B.C., net of surtax		0	0
Manufacturing and Processing Profits Credit		0	0
Additional deduction for credit unions		0	0
Credit for foreign taxes paid		0	0
Credit for Investment in S.B.D.C.		0	0
Specified credits applied against income tax		0	0
		-----	-----
Total Deduction and Credits (B)		0	0
Income Tax (A) - (B) = (C)		0	0
Add: Capital Tax (D)	555,991	0	0
Corporate minimum tax paid (credited) (E)	0	0	0
Premium Tax (F)	0	0	0
		-----	-----
Total Income Tax and Other Taxes (C+D+E+F) = (G)	555,991	0	0
Adjustment for Short Taxation Years x 365 / number of days in year if < 365	365 / 365	365 / 365	0
	(H)	555,991	0
Less: Total estimated current year credits		0	0
		-----	-----
	(I)	555,991	0
		=====	=====