



Canada Revenue Agency
Agence du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. For more information on how to complete the return, see the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

055 Do not use this area

Identification

Business Number (BN) 001 88246 0124 RC0001

Corporation's name

002 Enwin Powerlines Ltd.

Has the corporation changed its name since the last time you filed your T2 return? 003 1 Yes ☐ 2 No ☒

If Yes, do you have a copy of the articles of amendment? (Do Not Submit) 004 1 Yes ☐ 2 No ☐

Address of head office

Has this address changed since the last time you filed your T2 return? 010 1 Yes ☐ 2 No ☒

(If Yes, complete lines 011 to 018)

011 4545 Rhodes Drive

012 P.O. Box 1625, Station A

City Province, territory, or state

015 Windsor

016 ON

Country (other than Canada) Postal code/Zip code

017 018 N9A 5T7

To which tax year does this return apply?

Tax year start Tax year-end
060 2005-01-01 061 2005-12-31
YYYY MM DD YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes ☐ 2 No ☒

If Yes, provide the date control was acquired 065
YYYY MM DD

Mailing address (if different from head office address)

Has this address changed since the last time you filed your T2 return? 020 1 Yes ☐ 2 No ☒

(If Yes, complete lines 021 to 028)

021 c/o

022

023

City Province, territory, or state

025 Windsor

026 ON

Country (other than Canada) Postal code/Zip code

027 028 N9A 5T7

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

Is this the first year of filing after:

Incorporation? 070 1 Yes ☐ 2 No ☒
Amalgamation? 071 1 Yes ☐ 2 No ☒

If Yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? 078 1 Yes ☐ 2 No ☒

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If No, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085 1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

040 Type of corporation at the end of the tax year

1 ☐ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation

2 ☐ Other private corporation 5 ☒ Other corporation (specify, below)

3 ☐ Public corporation Municipal Elect Util

If the type of corporation changed during the tax year, provide the effective date of the change 043
YYYY MM DD

Do not use this area

091 092 093 094 095 096
100

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated Canadian-controlled private corporation?	<input type="checkbox"/>	23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input checked="" type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	10
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming reserves of any kind?	<input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Was the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26*
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input checked="" type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input checked="" type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input checked="" type="checkbox"/>	33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	36
Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *

* We do not print this schedule.

Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256 <input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates?	258 <input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 <input type="checkbox"/>	T1174

Additional information

Is the corporation inactive? **280** 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) **281** 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? **282** _____
(Only complete if Yes was entered at line 281.)

If the major business activity involves the resale of goods, show whether it is wholesale or retail **283** 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Power generation	285	100.000 %
286	_____	287	_____ %
288	_____	289	_____ %

Did the corporation immigrate to Canada during the tax year? **291** 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the tax year? **292** 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL. **300** 7,950,468 A

Deduct:

Charitable donations from Schedule 2	311	_____
Gifts to Canada, a province, or a territory from Schedule 2	312	_____
Cultural gifts from Schedule 2	313	_____
Ecological gifts from Schedule 2	314	_____
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	_____
Part VI.1 tax deduction from Schedule 43 *	325	_____
Non-capital losses of preceding tax years from Schedule 4	331	7,935,702
Net capital losses of preceding tax years from Schedule 4	332	14,767
Restricted farm losses of preceding tax years from Schedule 4	333	_____
Farm losses of preceding tax years from Schedule 4	334	_____
Limited partnership losses of preceding tax years from Schedule 4	335	_____
Taxable capital gains or taxable dividends allocated from a central credit union	340	_____
Prospector's and grubstaker's shares	350	_____
Subtotal		7,950,469

Subtotal (amount A minus amount B) (if negative, enter "0") **7,950,469** B

Add:

Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	_____
Taxable income (amount C plus amount D)	360	_____
Income exempt under paragraph 149(1)(t)	370	_____
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		_____ Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	A
Taxable income from line 360, minus 10/3 of the amount on line 632*, minus 3 times the amount on line 636**, and minus any amount that, because of federal law, is exempt from Part I tax	405	B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

250,000	x	Number of days in the tax year in 2004	=	1
		Number of days in the tax year	365	
300,000	x	Number of days in the tax year in 2005 and in 2006	365	2
		Number of days in the tax year	365	
400,000	x	Number of days in the tax year after 2006	=	3
		Number of days in the tax year	365	
Add amounts at lines 1, 2, and 3				300,000 4

Business limit (see notes 1 and 2 below)	410	C
--	-----	---

- Notes:**
- For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.
 - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C	x	415 ***	D	=	E
			11,250		
Reduced business limit (amount C minus amount E) (if negative, enter "0")					425 F

Small business deduction

Whichever amount is the least: A, B, C or F					G1
Amount G1	x	Number of days in the tax year before 2008	365	x	16 % = G2
		Number of days in the tax year	365		
Amount G1	x	Number of days in the tax year in 2008		x	16.5 % = G3
		Number of days in the tax year	365		
Amount G1	x	Number of days in the tax year after 2008		x	17 % = G4
		Number of days in the tax year	365		

Small business deduction – total of amounts G2, G3, and G4 (enter amount G on line 9)	430	G
---	-----	---

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and the preceding tax years, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the preceding tax year, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]										435		H	
Amount H		x	Number of days in the tax year in 2004			x	2 %		=		I		
			Number of days in the tax year		365								
Amount H		x	Number of days in the tax year in 2005		365	x	3 %		=		J		
			Number of days in the tax year		365								
Amount H		x	Number of days in the tax year in 2006			x	5 %		=		K		
			Number of days in the tax year		365								
Amount H		x	Number of days in the tax year after 2006			x	7 %		=		L		
			Number of days in the tax year		365								
Resource deduction – total of amounts I, J, K, and L (enter amount M on line 10)										438		M	

Accelerated tax reduction

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	_____	x	<u>300,000</u>	=	_____	A
			line 4 above			
Net active business income (amount from line 400) *	_____				_____	B
Taxable income from line 360 minus 3 times the amount at line 636** on, and minus any amount that, because of federal law, is exempt from Part I Tax	_____				_____	C
Deduct:						
Aggregate investment income (amount from line 440)	_____				_____	D
Amount C minus amount D (if negative, enter "0")	_____				_____	E
Amount A, B, or E above, whichever is less	_____				_____	F
Amount Z from Part 9 of Schedule 27	_____	x	<u>100 / 7</u>	=	_____	G
Amount QQ from Part 13 of Schedule 27	_____				_____	H
Taxable resource income (amount from line 435)	_____				_____	I
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	_____				_____	J
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less	_____				_____	K
Total of amounts G, H, I, J, and K	_____				_____	L
Amount F minus amount L (if negative, enter "0")	_____				_____	M
Accelerated tax reduction – 7.00 % of amount M (enter amount N on line 637)	_____				_____	N

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.
** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360	_____				_____	A
Amount Z1 from Part 9 of Schedule 27	_____				_____	B
Amount QQ from Part 13 of Schedule 27	_____				_____	C
Taxable resource income from line 435	_____				_____	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	_____				_____	E
Amount on line 400, 405, 410, or 425, whichever is the least	_____				_____	F
Aggregate investment income from line 440	_____				_____	G
Amount used to calculate the accelerated tax reduction (amount M)	_____				_____	G1
Total of amounts B, C, D, E, F, G, and G1	_____				_____	H
Amount A minus amount H (if negative, enter "0")	_____				_____	I
Amount I	_____	x	Number of days in the tax year before 2008	<u>365</u>	x	7 % = _____
			Number of days in the tax year	<u>365</u>		J1
Amount I	_____	x	Number of days in the tax year in 2008	_____	x	7.5 % = _____
			Number of days in the tax year	<u>365</u>		J2
Amount I	_____	x	Number of days in the tax year in 2009	_____	x	8 % = _____
			Number of days in the tax year	<u>365</u>		J3
Amount I	_____	x	Number of days in the tax year after 2009	_____	x	9 % = _____
			Number of days in the tax year	<u>365</u>		J4
General tax reduction for Canadian-controlled private corporations – total of amounts J1, J2, J3, and J4 (enter amount J on line 638)	_____				_____	J

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation. For tax years starting after May 1, 2006, any corporation with taxable income that is not subject to the full tax rate.

Taxable income from line 360	_____				_____	M
Amount Z1 from Part 9 of Schedule 27	_____				_____	N
Amount QQ from Part 13 of Schedule 27	_____				_____	O
Taxable resource income from line 435	_____				_____	P
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	_____				_____	Q
Total of amounts N, O, P, and Q	_____				_____	R
Amount M minus amount R (if negative, enter "0")	_____				_____	S

General tax reduction (continued)

Amount S	x	Number of days in the tax year before 2008	365	x	7 %	=	T1
		Number of days in the tax year	365				
Amount S	x	Number of days in the tax year in 2008		x	7.5 %	=	T2
		Number of days in the tax year	365				
Amount S	x	Number of days in the tax year in 2009		x	8 %	=	T3
		Number of days in the tax year	365				
Amount S	x	Number of days in the tax year after 2009		x	9 %	=	T4
		Number of days in the tax year	365				
General tax reduction – total of amounts T1, T2, T3, and T4 (enter amount T on line 639)							T

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income **440** x 26 2 / 3 % = A
(amount O from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632

Deduct:

Foreign investment income **445** x 9 1 / 3 % = B
(amount L from Part 2 of Schedule 7) (if negative, enter "0")

Amount A minus amount B (if negative, enter "0") C

Taxable income from line 360

Deduct:

Amount on line 400, 405, 410, or 425, whichever is the least

Foreign non-business income tax credit from line 632 x 25 / 9 =

Foreign business income tax credit from line 636 x 3 =

..... x 26 2 / 3 % = D

Part I tax payable minus investment tax credit refund (line 700 minus line 780)

Deduct: Corporate surtax from line 600

Net amount E

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding tax year **460**

Deduct: Dividend refund for the previous tax year **465**

Add the total of:

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from line 360 of Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480**

Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H **485**

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 of Schedule 3 x 1 / 3 I

Refundable dividend tax on hand at the end of the tax year from line 485 above J

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784)

Part I tax

Base amount of Part I tax –	38.00 % of taxable income (line 360 or amount Z, whichever applies)	.....	550	_____	A
Corporate surtax calculation					
Base amount from line A above	.....	=====	1		
Deduct:					
10 % of taxable income (line 360 or amount Z, whichever applies)	.....	=====	2		
Investment corporation deduction from line 620 below	.....	=====	3		
Federal logging tax credit from line 640 below	.....	=====	4		
Federal qualifying environmental trust tax credit from line 648 below	.....	=====	5		
For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:					
28.00 % of taxable income from line 360	.....	a			
28.00 % of taxed capital gains	.....	b			
Part I tax otherwise payable	.....	c			
(line A plus lines C and D minus line F)					
Total of lines 2 to 6	.....	=====	7		
Net amount (line 1 minus line 7)	.....	=====	8		
Corporate surtax					
line 8	.....	x 4 % x	Number of days in the tax year before 2008	365 =	600
			Number of days in the tax year	365	B
Recapture of investment tax credit from line OO in Part 17 of Schedule 31	.....			602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)					
Aggregate investment income from line 440	.....				i
Taxable income from line 360	.....			
Deduct:					
Amount on line 400, 405, 410, or 425, whichever is the least	.....			
Net amount	.....				ii
Refundable tax on CCPC's investment income –	6 2 / 3 % of whichever is less: amount i or ii	.....	604		D
					E
Subtotal (add lines A, B, C, and D)					
Deduct:					
Small business deduction from line 430	.....				9
Federal tax abatement	.....		608		
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	.....		616		
Investment corporation deduction	.....		620		
(taxed capital gains 624)					
Additional deduction – credit unions from Schedule 17	.....		628		
Federal foreign non-business income tax credit from Schedule 21	.....		632		
Federal foreign business income tax credit from Schedule 21	.....		636		
Accelerated tax reduction from amount N	.....		637		
Resource deduction from line 438	.....				10
General tax reduction for CCPCs from amount J	.....		638		
General tax reduction from amount T	.....		639		
Federal logging tax credit from Schedule 21	.....		640		
Federal political contribution tax credit	.....		644		
Federal political contributions 646					
Federal qualifying environmental trust tax credit	.....		648		
Investment tax credit from Schedule 31	.....		652		
Subtotal					F
Part I tax payable – Line E minus line F (enter amount G on line 700)					G

Summary of tax and credits**Federal tax**

Part I tax payable	700	
Part I.3 tax payable from Schedule 33, 34, or 35	704	265,345
Part II surtax payable from Schedule 46	708	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Add provincial or territorial tax:

Total federal tax 265,345

Provincial or territorial jurisdiction . . . 750 Ontario

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Québec, Ontario, and Alberta) 760

Provincial tax on large corporations (New Brunswick and Nova Scotia) 765

Total tax payable 770 265,345 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	

Total payments on which tax has been withheld 801

Allowable refund for non-resident-owned investment corporations from Schedule 26	804	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	265,345

Total credits 890 265,345 265,345 B

Refund code 894 1 Overpayment

Balance (line A minus line B)

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number

914 Institution number

918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒**Certification**

I, 950 Zuber

951 Victoria

954 CFO

Last name

First name

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2007-06-29
Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (519) 255-2888
Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

957 1 Yes ☒ 2 No ☐

958 Name

959 Telephone number

Language of correspondence – Langue de correspondance

990 Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

1 English / Anglais ☒ 2 Français / French ☐

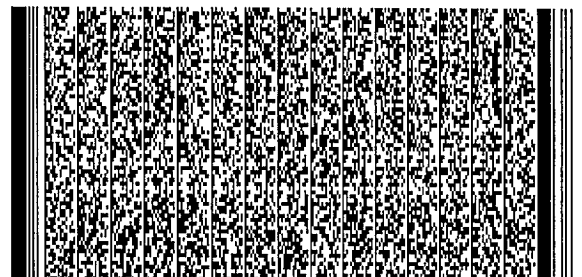
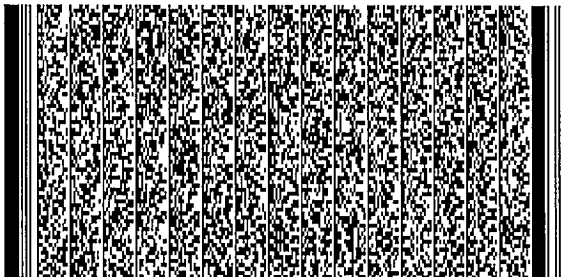
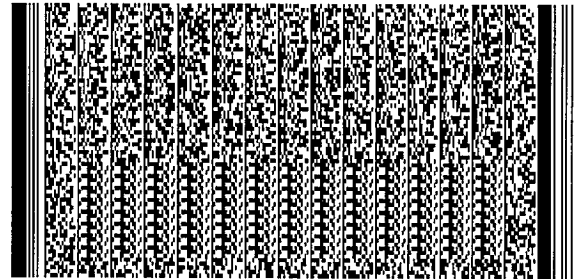
T2-RETURN AND SCHEDULE INFORMATION

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

For agency use
[055]



T2-RETURN AND SCHEDULE INFORMATION

200

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

For agency use
[055]

[001] 88246 0124 RC 0001

[060] 2005 01 01

[061] 2005 12 31

[099] EP07

XXXXXXXXXXXX

B 032

[002] Enwin Powerlines Ltd.

[003] 2

[004] _____

XXXXXXXXXXXX

[010]@ 2

[011] _____

[012] _____

[015] _____

[016] _____

[017] _____

[018] _____

For agency use

[091] _____

[092] _____

[093] _____

[020]@ 2

[021] _____

[022] _____

[023] _____

[025] _____

[026] _____

[027] _____

[028] _____

For agency use

[094] _____

[095] _____

[096] _____

[100] _____

T2-RETURN AND SCHEDULE INFORMATION

200

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[030]@ 2

[031] _____

[032] _____

[035] _____

[036] _____

[037] _____

[038] _____

XXXXXXXXXXXXX

[040] 5

[043] _____

[063] 2

[065] _____

[067] 2

[070] 2

[071] 2

[072] 2

[076] 2

[078] 2

[080] 1

[081] _____

[082] 2

[085] _____

[150] 1

[151] _____

[160] _____

[161] _____

[162] _____

[163] _____

[164] _____

[165] _____

[166] _____

[167] _____

[168] _____

[169] _____

[170] _____

[171] _____

[172] _____

[173] _____

[201] 1

[202] _____

[203] _____

[204] 1

[205] _____

[206] 1

[207] _____

[208] 1

[210] 1

[212] _____

[213] 1

[216] _____

[217] _____

[218] _____

[220] _____

[221] _____

[227] _____

[231] 1

[232] 1

[233] 1

[236] 1

[237] _____

[238] _____

[242] _____

[243] _____

[244] _____

[249] _____

[250] _____

[253] _____

[254] _____

[255] _____

[256] _____

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[258]	_____	[284]	Power generation
[259]	_____	[286]	_____
[260]	_____	[288]	_____
[261]	_____	[285]	100
[262]	_____	[287]	_____
[263]	_____	[289]	_____
[264]	_____	[950]	Zuber
[291]	2	[951]	Victoria
[292]	2	[954]	CFO
[370]	_____	[955]	2007 06 29
[435]	_____	[956]	519 255 2888
[438]	_____	[957]	1
[624]	_____	[958]	_____
[646]	_____	[959]	_____
[750]	ON		XXXXXXXXXXXXX
[801]	_____		
[894]	1		
[896]	2		
[898]	_____		
[910]	_____		
[914]	_____		
[918]	_____		
[990]	1		
	XXXXXXXXXXXXX		
[280]	2		
[281]	2		
[282]	_____		
[283]	_____		

T2-RETURN AND SCHEDULE INFORMATION

200

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[300]	7 950 468	[440]	_____	[652]	_____
[311]	_____	[445]	_____	[700]	_____
[312]	_____	[450]	_____		XXXXXXXXXXXXX
[313]	_____	[600]	_____		
[314]	_____	[632]	_____	[704]	265 345
[320]	_____	[636]	_____	[708]	_____
[325]	_____	[780]	_____	[716]	_____
[331]	7 935 702		XXXXXXXXXXXXX	[720]	_____
[332]	14 767			[724]	_____
[333]	_____	[460]	_____	[727]	_____
[334]	_____	[465]	_____	[728]	_____
[335]	_____	[480]	_____	[760]	_____
[340]	_____	[485]	_____	[765]	_____
[350]	_____	[712]	_____	[770]	265 345
[355]	_____		XXXXXXXXXXXXX		XXXXXXXXXXXXX
[360]	_____				
	XXXXXXXXXXXXX	[550]	_____	[784]	_____
		[602]	_____	[788]	_____
[400]	_____	[604]	_____	[792]	_____
[405]	_____	[608]	_____	[796]	_____
[410]	_____	[616]	_____	[797]	_____
[425]	_____	[620]	_____	[800]	_____
[430]	_____	[628]	_____	[808]	_____
	XXXXXXXXXXXXX	[637]	_____	[812]	_____
		[638]	_____	[840]	265 345
[415]	_____	[639]	_____	[890]	265 345
	XXXXXXXXXXXXX	[640]	_____		XXXXXXXXXXXXX
		[644]	_____		
		[648]	_____		

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

Certification

I, Victoria Zuber am an authorized signing officer of the corporation. I certify that the following amounts are, to the best of my knowledge, correct and complete, and fully disclose the corporation's income tax payable. These amounts also reflect the information given on the corporation's income tax return for the taxation year noted above.

Net income (or loss) for income tax purposes from Schedule 001, or GIF1 [line 200300]	7 950 468
Part I tax payable [line 200700]	0
Part I.3 tax payable [line 200704]	265 345
Part II surtax payable [line 200708]	0
Part IV tax payable [line 200712]	0
Part IV.1 tax payable [line 200716]	0
Part VI tax payable [line 200720]	0
Part VI.1 tax payable [line 200724]	0
Part XIV tax payable [line 200728]	0
Net provincial and territorial tax payable [line 200760]	0
Provincial tax on large corporations [line 200765]	0

I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

2007-06-29

CFO

Date

Signature of an authorized signing officer of the corporation

Position, office or rank

T2-RETURN AND SCHEDULE INFORMATION

001

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[600] Adjustment to income for lease payments

[601] Capital tax accrual

[602] Change in regulatory assets

[603] _____

[604] _____

[700] Financing fees

[701] Capital tax per CT23

[702] _____

[703] _____

[704] _____

XXXXXXXXXXXXX

[101] 376 268

[102] _____

[103] _____

[104] 9 266 493

[105] _____

[106] _____

[107] _____

[108] _____

[109] _____

[110] _____

[111] _____

[112] _____

[113] 33 425

[114] _____

[115] _____

[116] _____

[117] _____

[118] 142 573

[119] _____

[120] _____

[121] 6 839

[122] _____

[123] _____

[124] _____

[125] _____

[126] 13 030 843

[127] _____

[128] _____

[199] 6 109 689

[500] 28 966 130

XXXXXXXXXXXXX

[201] _____

[202] _____

[203] _____

[204] _____

[205] _____

[206] _____

[207] _____

[208] _____

[209] _____

[210] _____

[211] _____

[212] _____

[213] _____

[214] _____

[215] _____

[216] 262 008

[217] _____

[218] _____

[219] _____

T2-RETURN AND SCHEDULE INFORMATION

001

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[220]	_____	[300]	_____	[401]	66 850
[221]	_____	[301]	_____	[402]	_____
[222]	_____	[302]	_____	[403]	9 278 909
[223]	_____	[303]	_____	[404]	_____
[224]	_____	[304]	_____	[405]	677 553
[225]	_____	[305]	_____	[406]	_____
[226]	_____	[306]	_____	[407]	_____
[227]	_____	[307]	_____	[408]	_____
[228]	_____	[308]	_____	[409]	_____
[229]	_____	[309]	_____	[410]	_____
[230]	_____	[310]	_____	[411]	142 573
[231]	_____	[311]	_____	[413]	550 000
[232]	_____	[312]	_____	[414]	11 955 417
[233]	_____	[313]	_____	[416]	_____
[234]	_____	[314]	_____	[417]	_____
[235]	_____	[315]	_____	[499]	861 291
[236]	_____	[316]	_____	[510]	23 532 593
[237]	_____	[340]	_____		XXXXXXXXXXXXX
[238]	_____	[341]	_____		
[290]	439 689	[342]	_____		
[291]	552 084	[343]	_____		
[292]	4 855 908	[344]	_____		
[293]	_____	[345]	_____		
[294]	_____	[346]	_____		
	XXXXXXXXXXXXX	[390]	382 183		
		[391]	479 108		
		[392]	_____		
		[393]	_____		
		[394]	_____		
			XXXXXXXXXXXXX		

T2-RETURN AND SCHEDULE INFORMATION

004

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[100]	_____	[200]	29 533	[402]	_____
[190]	_____	[205]	_____	[405]	_____
[215]	_____	[210]	_____	[410]	_____
[300]	_____	[220]	_____	[430]	_____
[400]	_____	[225]	29 533	[440]	_____
[485]	_____	[240]	_____	[450]	_____
[500]	_____	[250]	_____	[480]	_____
	XXXXXXXXXXXXX	[280]	_____	[941]	_____
		[951]	_____	[942]	_____
[102]	10 664 619	[952]	_____	[943]	_____
[105]	_____	[953]	_____		XXXXXXXXXXXXX
[110]	_____		XXXXXXXXXXXXX		
[130]	7 935 702			[502]	_____
[135]	_____	[302]	_____	[510]	_____
[140]	_____	[305]	_____	[530]	_____
[150]	_____	[310]	_____	[550]	_____
[180]	2 728 917	[330]	_____	[580]	_____
[901]	_____	[335]	_____	[961]	_____
[902]	_____	[340]	_____	[962]	_____
[903]	_____	[350]	_____	[963]	_____
[911]	_____	[380]	_____		XXXXXXXXXXXXX
[912]	_____	[921]	_____		
[913]	_____	[922]	_____		
	XXXXXXXXXXXXX	[923]	_____		
		[931]	_____		
		[932]	_____		
		[933]	_____		
			XXXXXXXXXXXXX		

T2-RETURN AND SCHEDULE INFORMATION

004

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[602] 1. _____ *

[632] 1. _____ *
XXXXXXXXXXXXX

[600] 1. _____ *

[630] 1. _____ *

[660] 1. _____ *
XXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

004

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[604] 1. _____ *

[606] 1. _____ *

[608] 1. _____ *

[620] 1. _____ *

XXXXXXXXXXXXX

[634] 1. _____ *

[636] 1. _____ *

[638] 1. _____ *

[650] 1. _____ *

XXXXXXXXXXXXX

[662] 1. _____ *

[664] 1. _____ *

[670] 1. _____ *

[675] 1. _____ *

[680] 1. _____ *

XXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

006

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[050]	2		[140]	1. _____	*
[895]	_____				
[896]	_____		[150]	1. _____	*
				XXXXXXXXXXXXX	
[100]	1. _____	*			
			[220]	1. 65 000	
[110]	1. _____	*		2. 15 000	*
[210]	1. _____		[230]	1. 4 481	
	2. _____	*		2. 2 579	*
[300]	1. _____	*	[240]	1. 5 414	
				2. 676	*
[305]	1. _____	*			
			[250]	1. 55 105	
[310]	1. _____	*		2. 11 745	*
				XXXXXXXXXXXXX	
[410]	1. _____	*			
			[320]	1. _____	*
[510]	1. _____	*			
			[330]	1. _____	*
[610]	1. _____	*			
			[340]	1. _____	*
[905]	1. _____	*			
			[350]	1. _____	*
[910]	1. _____	*		XXXXXXXXXXXXX	
	XXXXXXXXXXXXX				
			[420]	1. _____	*
[120]	1. _____	*			
			[430]	1. _____	*
[130]	1. _____	*			

T2-RETURN AND SCHEDULE INFORMATION

006

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[440] 1. _____ *

[930] 1. _____ *

[450] 1. _____ *
XXXXXXXXXXXXXX

[940] 1. _____ *

[520] 1. _____ *

[950] 1. _____ *
XXXXXXXXXXXXXX

[530] 1. _____ *

[540] 1. _____ *

[550] 1. _____ *
XXXXXXXXXXXXXX

[620] 1. _____ *

[630] 1. _____ *

[640] 1. _____ *

[650] 1. _____ *
XXXXXXXXXXXXXX

[655] _____

[875] _____

[880] _____

[885] _____

[890] 66 850

XXXXXXXXXXXXXX

[920] 1. _____ *

T2-RETURN AND SCHEDULE INFORMATION

006

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[105] 1. _____ *

[106] 1. _____ *

[200]@ 1. 3151 Lloyd George
Windsor

ON

2. 2560 Gratiot N/S
Windsor

ON

*

[307] 1. _____ *

[400] 1. _____ *

[500] 1. _____ *

[600] 1. _____ *

[900] 1. _____ *

XXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

008

Name: **Enwin Powerlines Ltd.**

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[101] 2

[203] 1. _____

[200] 1. 1

2. 1 521 594

2. 8

3. _____

3. 2

4. 9 847

4. 12

5. 6 031 568

5. 47

6. 15 891 *

6. 10 *

[205] 1. _____

[211] 1. _____

2. _____

2. 760 797

3. _____

3. _____

4. _____

4. 4 924

5. _____

5. 3 015 784

6. _____ *

6. 7 946 *

[207] 1. _____

[212] 1. 4

2. _____

2. 20

3. _____

3. 6

4. _____

4. _____

5. _____

5. 8

6. _____ *

6. 30 *

[213] 1. _____

XXXXXXXXXXXXX

2. _____

[201] 1. 151 558 820

3. _____

2. 4 350 332

4. _____

3. 32 511 383

5. _____

4. 5 909 165

6. _____ *

5. _____

[215] 1. _____

6. _____ *

2. _____

3. _____

T2-RETURN AND SCHEDULE INFORMATION

008

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

4. _____
5. _____
6. _____ *

[217] 1. 6 062 353
2. 1 022 226
3. 1 950 683
4. _____
5. 241 263
6. 2 384 *

[220] 1. 145 496 467
2. 4 849 700
3. 30 560 700
4. 5 919 012
5. 5 790 305
6. 13 507 *

XXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

009

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

- [300]
1. 88246 2526 RC 0001
 2. 86712 0586 RC 0001
 3. 86712 9181 RC 0001
 4. NR *

- [400]
1. 3
 2. 3
 3. 1
 4. 1 *

XXXXXXXXXXXX

- [100]
1. ENWIN ENERGY LTD
 2. ENWIN UTILITIES
 3. WINDSOR CANADA UTILITIES LTD
 4. Corporation of the City of Windsor *

- [200]
1. _____
 2. _____
 3. _____
 4. _____ *

- [500]
1. _____
 2. _____
 3. _____
 4. _____ *

- [550]
1. _____
 2. _____
 3. _____
 4. _____ *

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[600]

1. _____
2. _____
3. _____
4. _____ *

[650]

1. _____
2. _____
3. _____
4. _____ *

[700]

1. _____
2. _____
3. _____
4. _____ *

XXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

010

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[200] 9 679 325
[222] _____
[224] _____
[226] _____
[228] _____
[230] 9 679 325
XXXXXXXXXXXXX

[242] _____
[244] _____
[246] _____
[248] _____
XXXXXXXXXXXXX

[249] _____
[250] 677 553
[300] 9 001 772
XXXXXXXXXXXXX

[400] _____
[401] _____
[402] _____
[408] _____
[409] _____
[410] _____
XXXXXXXXXXXXX

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[110] _____

[130] _____

[150] _____

[170] _____

[190] _____

[210] _____

[230] _____

[270] _____

XXXXXXXXXXXXX

[115] _____

[135] _____

[155] _____

[175] _____

[195] _____

[215] _____

[235] _____

[275] _____

XXXXXXXXXXXXX

[120] 550 000

[140] _____

[160] _____

[180] _____

[200] _____

[220] _____

[240] _____

[280] 550 000

XXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

013

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[002] 1. _____ *

[008] _____
XXXXXXXXXXXXXX

[003] 1. _____ *

[009] _____
XXXXXXXXXXXXXX

[004] 1. _____ *

[010] _____
XXXXXXXXXXXXXX

[001] 1. _____ *

XXXXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION**031****Name: Enwin Powerlines Ltd.****BN: 88246 0124 RC 0001****Taxation Year End: 2005-12-31**

[101]	2	
[102]	2	
[210]		
[215]		
[385]	2	
[390]		
[395]		
[400]		
[410]		
[510]		
[515]		
[611]		
[612]		
[615]		
[650]	2	
[760]		
[841]		
[845]		
[105]	1.	*
[115]	1.	*
[120]	1.	*
[601]	1.	*
[602]	1.	*
[700]	1.	*

T2-RETURN AND SCHEDULE INFORMATION

031

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[710]	1. _____	*
[720]	1. _____	*
[730]	1. _____	*
[740]	1. _____	*
[750]	1. _____	*
[800]	1. _____	*
[805]	1. _____	*
[806]	1. _____	*
[807]	1. _____	*
	XXXXXXXXXXXXXX	
[110]	1. _____	*
[825]	1. _____	*
	XXXXXXXXXXXXXX	
[125]	1. _____	*
	XXXXXXXXXXXXXX	

T2-RETURN AND SCHEDULE INFORMATION

031

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[220]	_____	[540]	45 899
[230]	_____	[550]	_____
[235]	_____	[560]	_____
[240]	_____	[580]	_____
[250]	_____	[610]	_____
[260]	_____	[620]	45 899
[280]	_____	[911]	_____
[310]	_____	[912]	_____
[320]	_____	[913]	_____
[901]	_____		XXXXXXXXXXXX
[902]	_____		
[903]	_____	[603]	1. _____ *
	XXXXXXXXXXXX		
		[604]	1. _____ *
[350]	229 493		XXXXXXXXXXXX
[360]	_____		
[370]	_____	[605]	1. _____ *
[380]	229 493		XXXXXXXXXXXX
	XXXXXXXXXXXX		
		[625]	_____
[420]	_____	[630]	_____
[430]	229 493	[635]	_____
[440]	_____	[640]	_____
[450]	_____	[655]	_____
[460]	_____	[660]	_____
[470]	_____	[690]	_____
[480]	_____	[931]	_____
	XXXXXXXXXXXX	[932]	_____
		[933]	_____
[520]	_____		XXXXXXXXXXXX
[530]	_____		

T2-RETURN AND SCHEDULE INFORMATION

031

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[810] _____

[811] _____

[812] _____

[813] _____

[820] _____

[821] _____

[826] 1. _____ *

[830] _____

XXXXXXXXXXXXX

[832] _____

[835] _____

[865] _____

[867] _____

[870] _____

XXXXXXXXXXXXX

[850] _____

[860] _____

[880] _____

[885] _____

[890] _____

[921] _____

[922] _____

[923] _____

XXXXXXXXXXXXX

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

	For agency use
[490]	_____
[491]	_____
[492]	_____

XXXXXXXXXXXX

[100]	Victoria Zuber
[105]	519 255 2888
[110]	_____
[130]	1
[132]	_____
[142]	2
[145]	_____
[150]	_____
[155]	Deloitte & Touche LLP
[160]	1
[162]	_____
[165]	Victoria Zuber
[170]	2007 06 29
[200]	1
[206]	_____
[315]	_____
[605]	133 723
[630]	400
[632]	_____
[634]	2
[636]	_____
[638]	_____
[670]	_____
[672]	_____

T2-RETURN AND SCHEDULE INFORMATION

032

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[674] _____

XXXXXXXXXXXX

[701] _____

[702]@ _____

[704] _____

[711] _____

[712] _____

[714] _____

[716] _____

[718] _____

[721] _____

[731] _____

[732] _____

[734] _____

[736] _____

[738] _____

[740] _____

[900] _____

[920] _____

[210] 1. EP-01 *

[212] 1. 2005 01 01 *

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[214] 1. 2008 12 31 *

[216] 1. 133 723 *

[218] 1. _____ *

[220] 1. 8 850 *

[706] 1. _____ *

[850] 1. _____ *

[852] 1. _____ *

[854] 1. _____ *

[902] 1. _____ *

[904] 1. _____ *

[906] 1. _____ *

[908] 1. _____ *

[910] 1. _____ *

[912] 1. _____ *

[922] 1. _____ *

[924] 1. _____ *

T2-RETURN AND SCHEDULE INFORMATION

032

Name: **Enwin Powerlines Ltd.**

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[926] 1. _____ *

[928] 1. _____ *

[930] 1. _____ *

[932] 1. _____ *

XXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

032

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[300]	133 723	[460]	142 573	[600]	100
[305]	_____	[470]	_____	[602]	_____
[310]	_____		XXXXXXXXXXXXX	[604]	_____
[320]	_____			[606]	_____
[325]	_____	[500]	_____	[608]	_____
[340]	8 850	[502]	86 920	[610]	_____
[345]	_____	[504]	_____	[612]	_____
[350]	_____	[508]	_____	[614]	_____
[355]	_____	[510]	_____	[616]	_____
[360]	_____	[520]	_____	[618]	_____
[370]	_____	[522]	_____		XXXXXXXXXXXXX
[380]	142 573	[524]	_____		
	XXXXXXXXXXXXX	[528]	_____	[650]	_____
		[530]	_____	[652]	_____
[390]	_____	[532]	_____	[654]	_____
	XXXXXXXXXXXXX	[534]	_____	[656]	_____
		[536]	_____	[658]	_____
[400]	142 573	[538]	_____	[660]	_____
[430]	_____	[540]	_____	[662]	100
[435]	_____	[544]	_____	[664]	_____
[440]	_____	[546]	_____		XXXXXXXXXXXXX
[445]	_____	[548]	_____		
[450]	_____	[550]	_____	[812]	_____
[452]	_____	[560]	_____	[816]	_____
[453]	_____	[570]	229 493	[818]	133 723
[455]	142 573		XXXXXXXXXXXXX		XXXXXXXXXXXXX
	XXXXXXXXXXXXX				

T2-RETURN AND SCHEDULE INFORMATION

032

Name: **Enwin Powerlines Ltd.**

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[856] 1. _____ *

[858] 1. _____ *

[860] 1. _____ *

XXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

033

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[610]	1 000	[401]	_____	[820]	265 345
[821]	360 495	[402]	7 979 661	[861]	_____
[830]	_____	[403]	_____	[862]	_____
[850]	_____	[404]	_____	[870]	265 345
	XXXXXXXXXXXX	[405]	_____		XXXXXXXXXXXX
		[406]	_____		
[101]	12 480 843	[407]	_____		
[103]	61 447 581	[490]	7 979 661		
[104]	_____		XXXXXXXXXXXX		
[105]	_____				
[106]	516 527	[500]	162 368 765		
[107]	_____		XXXXXXXXXXXX		
[108]	26 432 167				
[109]	72 739 520	[701]	_____		
[110]	_____	[711]	_____		
[111]	_____	[712]	_____		
[112]	_____	[713]	_____		
[121]	_____	[790]	_____		
[122]	3 268 212		XXXXXXXXXXXX		
[123]	_____				
[124]	_____	[690]	162 368 765		
[190]	170 348 426	[801]	10 742 915		
	XXXXXXXXXXXX	[811]	151 625 850		
			XXXXXXXXXXXX		

T2-RETURN AND SCHEDULE INFORMATION

036

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[010] _____

[020] 2

[030] 2005

- [300]
1. 88246 0124 RC 0001
 2. 88246 2526 RC 0001
 3. 86712 0586 RC 0001
 4. 86712 9181 RC 0001
 5. NR *

- [500]
1. _____
 2. _____
 3. _____
 4. _____
 5. _____ *
- XXXXXXXXXXXXXX

- [400]
1. 10 742 915
 2. 4 636 154
 3. 34 620 931
 4. _____
 5. _____ *
- XXXXXXXXXXXXXX

- [200]
1. Enwin Powerlines Ltd.
 2. ENWIN ENERGY LTD
 3. ENWIN UTILITIES
 4. WINDSOR CANADA UTILITIES LTD

T2-RETURN AND SCHEDULE INFORMATION

036

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

5. Corporation of the City of Windsor *

XXXXXXXXXXXX

T2-RETURN AND SCHEDULE INFORMATION

100

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[3640]	201 983 060	[2960]	731 759
	XXXXXXXXXXXXX	[3139]	68 992 696
		[3140]	12 480 843
[1000]	_____	[3210]	50 000 000
[1060]	14 485 613	[3220]	1 767 631
[1062]	20 755 839	[3320]	10 045 994
[1120]	2 124 282	[3450]	74 294 468
[1400]	8 101 084	[3499]	143 287 164
[1480]	486 029		XXXXXXXXXXXXX
[1484]	106 206		
[1599]	46 059 053	[3500]	61 447 581
[1600]	204 627	[3540]	516 527
[1680]	105 606	[3600]	# 3 268 212
[1681]	# 29 970	[3620]	58 695 896
[1740]	14 218 939		XXXXXXXXXXXXX
[1741]	# 3 446 514		
[1900]	180 063 848	[3660]	# 4 685 143
[1901]	# 45 405 565	[3680]	2 516 931
[2008]	194 593 020	[3700]	# 1 100 000
[2009]	# 48 882 049	[3849]	# 3 268 212
[2420]	9 021 655		XXXXXXXXXXXXX
[2424]	1 191 381		
[2589]	10 213 036		
[2599]	201 983 060		
	XXXXXXXXXXXXX		
[2600]	12 917 643		
[2620]	27 660 629		
[2860]	2 200 000		
[2920]	2 743 145		
[2940]	22 739 520		

T2-RETURN AND SCHEDULE INFORMATION

125

Name: Enwin Powerlines Ltd.

BN: 88246 0124 RC 0001

Taxation Year End: 2005-12-31

[0001] ENWIN POWERLINES LTD

[0002] _____
XXXXXXXXXXXXX[0003] _____
XXXXXXXXXXXXX

[8519] 36 574 280

[9369] 2 893 199

[9899] _____

[9970] 2 893 199

[9975] _____

[9976] _____

[9980] _____

[9985] _____

[9990] 376 268

[9995] _____

[9999] 2 516 931

XXXXXXXXXXXXX

[8670] 9 266 493

[8710] 5 571 275

[9270] 21 698 722

[9282] 142 573

[9367] 36 692 741

[9368] 253 523 896

XXXXXXXXXXXXX

[9370] _____

[9659] 0

XXXXXXXXXXXXX

[9660] _____

[8000] 253 405 435

[8089] 253 405 435

[8210] 66 850

[8230] 2 944 810

[8299] 256 417 095

XXXXXXXXXXXXX

[9898] 0

XXXXXXXXXXXXX

[8300] _____

[8320] 216 831 155

[8518] 216 831 155

[8523] 13 678

T2-RETURN AND SCHEDULE INFORMATION**141****Name: Enwin Powerlines Ltd.****BN: 88246 0124 RC 0001****Taxation Year End: 2005-12-31**

[095]	1
[097]	2
[198]	1
[099]	2
[101]	1
[102]	2
[103]	2
[104]	1
[105]	2
[106]	1
[107]	2
[108]	2

XXXXXXXXXXXX



GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

Balance sheet information

Account	Description	GIFI	Amount	Prior year
Assets				
	Total current assets	1599 +	46,059,053	40,924,191
	Total tangible capital assets	2008 +	194,593,020	188,268,963
	Total accumulated amortization of tangible capital assets	2009 –	48,882,049	39,550,943
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 –		
	Total long-term assets	2589 +	10,213,036	15,795,731
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	201,983,060	205,437,942

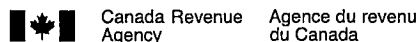
Liabilities				
	Total current liabilities	3139 +	68,992,696	73,232,392
	Total long-term liabilities	3450 +	74,294,468	74,926,584
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	143,287,164	148,158,976

Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	58,695,896	57,278,966

	Total liabilities and shareholder equity	3640 =	201,983,060	205,437,942
--	---	---------------	--------------------	--------------------

Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	-3,268,212	-4,685,143

* Generic item



GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Form identifier 125

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

Income statement information

Description	GIFI
Operating name	0001 ENWIN POWERLINES LTD
Description of the operation	0002
Sequence Number	0003 01

Account	Description	GIFI	Amount	Prior year
Income statement information				
	Total sales of goods and services	8089 +	253,405,435	218,773,830
	Cost of sales	8518 -	216,831,155	182,448,812
	Gross profit/loss	8519 =	36,574,280	36,325,018
	Cost of sales	8518 +	216,831,155	182,448,812
	Total operating expenses	9367 +	36,692,741	43,876,546
	Total expenses (mandatory field)	9368 =	253,523,896	226,325,358
	Total revenue (mandatory field)	8299 +	256,417,095	221,849,314
	Total expenses (mandatory field)	9368 -	253,523,896	226,325,358
	Net non-farming income	9369 =	2,893,199	-4,476,044

Farming income statement information

	Total farm revenue (mandatory field)	9659 +		
	Total farm expenses (mandatory field)	9898 -		
	Net farm income	9899 =		

	Net income/loss before taxes and extraordinary items	9970 =	2,893,199	-4,476,044
--	---	--------	-----------	------------

Extraordinary items and income (linked to Schedule 140)

	Extraordinary item(s)	9975 -		
	Legal settlements	9976 -		
	Unrealized gains/losses	9980 +		
	Unusual items	9985 -		
	Current income taxes	9990 -	376,268	277,500
	Deferred income tax provision	9995 -		
	Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	2,516,931	-4,753,544



NOTES CHECKLIST

Corporation's name Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	---	---

- This schedule should be completed from the perspective of the person who prepared or reported on the **financial statements**. This person is referred to as the "accounting practitioner", in this schedule.
- For more information, see RC4088, *Guide to the General Index of Financial Information (GIFI) for Corporations* and T4012, *T2 Corporation – Income Tax Guide*.
- Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI.

Part 1 – Accounting practitioner information

Does the accounting practitioner have a professional designation?	095	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
Is the accounting practitioner connected* with the corporation?	097	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note
If the accounting practitioner does not have a professional designation or is connected with the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.

Part 2 – Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner:	198	
Completed an auditor's report	1	<input checked="" type="checkbox"/>
Completed a review engagement report	2	<input type="checkbox"/>
Conducted a compilation engagement	3	<input type="checkbox"/>

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation?	099	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
--	------------	--------------------------------	--

Part 4 – Other information

Were notes to the financial statements prepared?	101	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
If Yes, complete lines 102 to 107 below:			
Are any values presented at other than cost?	102	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Has there been a change in accounting policies since the last return?	103	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Are subsequent events mentioned in the notes?	104	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
Is re-evaluation of asset information mentioned in the notes?	105	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is contingent liability information mentioned in the notes?	106	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
Is information regarding commitments mentioned in the notes?	107	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Does the corporation have investments in joint venture(s) or partnership(s)?	108	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
If Yes, complete line 109 below:			
Are you filing financial statements of the joint venture(s) or partnership(s)?	109	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>



SCHEDULE 1

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Net income (loss) after taxes and extraordinary items per financial statements 2,516,931 A

Add:

Provision for income taxes – current	101	376,268	
Amortization of tangible assets	104	9,266,493	
Taxable capital gains from Schedule 6	113	33,425	
Scientific research expenditures deducted per financial statements	118	142,573	
Non-deductible meals and entertainment expenses	121	6,839	
Reserves from financial statements – balance at the end of the year	126	13,030,843	
Subtotal of additions		22,856,441	22,856,441

Other additions:

Financing fees deducted in books	216	262,008	
----------------------------------	-----	---------	--

Miscellaneous other additions:

600 Adjustment to income for lease payments	290	439,689	
601 Capital tax accrual	291	552,084	
602 Change in regulatory assets	292	4,855,908	
Subtotal of other additions	199	6,109,689	6,109,689
Total additions	500	28,966,130	28,966,130

Deduct:

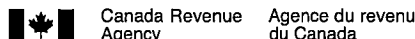
Gain on disposal of assets per financial statements	401	66,850	
Capital cost allowance from Schedule 8	403	9,278,909	
Cumulative eligible capital deduction from Schedule 10	405	677,553	
Scientific research expenses claimed in year from Form T661	411	142,573	
Tax reserves claimed in current year from Schedule 13	413	550,000	
Reserves from financial statements – balance at the beginning of the year	414	11,955,417	
Subtotal of deductions		22,671,302	22,671,302

Other deductions:

Miscellaneous other deductions:

700 Financing fees	390	382,183	
701 Capital tax per CT23	391	479,108	
Total	394		
Subtotal of other deductions	499	861,291	861,291
Total deductions	510	23,532,593	23,532,593

Net income (loss) for income tax purposes – enter on line 300 of the T2 return 7,950,468



CORPORATION LOSS CONTINUITY AND APPLICATION

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a tax year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- In accordance with subsection 111(4) of the *Income Tax Act*, when control has been acquired no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time AND no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) & (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes	7,950,468
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	14,767
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	14,767
Deduct: (increase a loss)	
Subtotal (if positive, enter "0")	
Section 110.5 and/or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions	
Add: (decrease a loss)	
Subtotal	
Current-year farm loss	
Current-year non-capital loss (if positive, enter "0")	

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding tax year	10,664,619
Deduct: Non-capital loss expired *	100
Non-capital losses at beginning of tax year	102 10,664,619
Add: Non-capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation	105
Current-year non-capital loss (from calculation above)	110 10,664,619
Deduct:	
Other adjustments (includes adjustments for an acquisition of control)	150
Section 80 – Adjustments for forgiven amounts	140
Subsection 111(10) – Adjustments for fuel tax rebate	
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	130 7,935,702
Amount applied against taxable dividends subject to Part IV tax	135 7,935,702
Deduct – Request to carry back non-capital loss to:	
First preceding tax year to reduce taxable income	901
Second preceding tax year to reduce taxable income	902
Third preceding tax year to reduce taxable income	903
First preceding tax year to reduce taxable dividends subject to Part IV tax	911
Second preceding tax year to reduce taxable dividends subject to Part IV tax	912
Third preceding tax year to reduce taxable dividends subject to Part IV tax	913
Non-capital losses – Closing balance	180 2,728,917

* A non-capital loss expires as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After 20 tax years if it arose in a tax year ending in 2006 and later.

An allowable business investment loss becomes a net capital loss as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator **190** Yes ☐
Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding tax year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding tax year	200	29,533
Capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation	205	29,533
Deduct:		
Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 - Adjustments for forgiven amounts	240	
Add:		Subtotal 29,533
Current-year capital loss (from Schedule 6 calculation)	210	
Unused non-capital losses from the 11th preceding tax year*		A
Allowable business investment losses (ABIL) incurred in the 11th preceding tax year*		B
Enter amount from line A or B, whichever is less	215	
Allowable business investment loss expired as non-capital loss: line 215 divided by inclusion rate** 75.0000 %		220
		Subtotal 29,533
Note: If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the allowable business investment loss expired as non-capital loss for each predecessor or subsidiary. Add all these amounts and enter the total at line 220 above.		
Deduct: Amount applied against current-year capital gain (see Note 1)	225	29,533
		Subtotal
Deduct - Request to carry back capital loss to: (see Note 2)		
	Capital gain (100%)	Amount carried back (100%)
First preceding tax year	951	
Second preceding tax year	952	
Third preceding tax year	953	
Capital losses - Closing balance		280

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

* • Losses from the 11th preceding tax year to be entered at line A and line B are those incurred in a tax year ending after March 22, 2004. If they were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th preceding tax year.

• For non-capital losses, enter at line A the portion that has not been used in previous years and the current year. For allowable business investment losses, enter the full amount at line B.

** The inclusion rate is the one that you used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:

- For ABILs incurred in 1999 and preceding tax years, use 0.75.
- For ABILs incurred in 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 - version T2SCH6(01).
- For ABILs incurred in 2002 and later tax years, use 0.5.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding tax year		
Deduct: Farm loss expired after 10 tax years *	300	
Farm losses at beginning of tax year	302	
Add: Farm losses transferred on an amalgamation or the wind-up of a subsidiary corporation	305	
Current-year farm loss	310	
Deduct:		
Other adjustments (includes adjustments for an acquisition of control)	350	
Section 80 – Adjustments for forgiven amounts	340	
Amount applied against taxable income (enter on line 334 of the T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
		Subtotal
Deduct – Request to carry back farm loss to:		
First preceding tax year to reduce taxable income	921	
Second preceding tax year to reduce taxable income	922	
Third preceding tax year to reduce taxable income	923	
First preceding tax year to reduce taxable dividends subject to Part IV tax	931	
Second preceding tax year to reduce taxable dividends subject to Part IV tax	932	
Third preceding tax year to reduce taxable dividends subject to Part IV tax	933	
Farm losses – Closing balance		380

* A farm loss expires as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After 20 tax years if it arose in a tax year ending in 2006 and later.

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business		485	C
Minus the deductible farm loss:			
\$2,500 plus D or E, whichever is less	\$	2,500	
(Amount C above – \$2,500) divided by 2 =	D		
	\$	6,250	E
Current-year restricted farm loss (amount C minus amount F) (enter this amount on line 410)			2,500 F

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding tax year		
Deduct: Restricted farm loss expired after 10 tax years *	400	
Restricted farm losses at beginning of tax year	402	
Add: Restricted farm losses transferred on an amalgamation or the wind-up of a subsidiary corporation	405	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	
Deduct:		
Amount applied against farming income (enter on line 333 of the T2 return)	430	
Section 80 – Adjustments for forgiven amounts	440	
Other adjustments	450	
		Subtotal
Deduct – Request to carry back restricted farm loss to:		
First preceding tax year to reduce farming income	941	
Second preceding tax year to reduce farming income	942	
Third preceding tax year to reduce farming income	943	
Restricted farm losses – Closing balance		480

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

* A restricted farm loss expires as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After 20 tax years if it arose in a tax year ending in 2006 and later.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding tax year		
Deduct: Listed personal property loss expired after seven tax years	500	
Listed personal property losses at beginning of tax year	502	
Add: Current-year listed personal property loss (from Schedule 6)	510	
	Subtotal	
Deduct:		
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	530	
Other adjustments	550	
	Subtotal	
Deduct – Request to carry back listed personal property loss to:		
First preceding tax year to reduce listed personal property gains	961	
Second preceding tax year to reduce listed personal property gains	962	
Third preceding tax year to reduce listed personal property gains	963	
Listed personal property losses – Closing balance	580	

Part 7 – Limited partnership losses

Current-year limited partnership losses						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Current-year limited partnership losses Column 3 - 6
600	602	604	606	608		620

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from prior tax years that may be applied in the current year						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Limited partnership losses that may be applied in the year. The lesser of columns 3 and 6
630	632	634	636	638		650

Continuity of limited partnership losses that can be carried forward to future tax years					
Partnership identifier	Limited partnership losses at end of preceding tax year	Limited partnership losses transferred on an amalgamation or the wind-up of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied (cannot exceed column 650)	Limited partnership losses closing balance (662 + 664 + 670 - 675)
660	662	664	670	675	680

Total (enter this amount on line 335 of the T2 return)

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
2004		N/A		N/A			
2003		N/A		N/A			
2002	10,664,619	N/A		N/A	7,935,702		2,728,917
2001		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			*
Total	10,664,619				7,935,702		2,728,917

Farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
2004		N/A		N/A			
2003		N/A		N/A			
2002		N/A		N/A			
2001		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			
1999		N/A		N/A			
1998		N/A		N/A			
1997		N/A		N/A			*
Total							

Restricted farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A	N/A	
2004		N/A		N/A		N/A	
2003		N/A		N/A		N/A	
2002		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2000		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1998		N/A		N/A		N/A	
1997		N/A		N/A		N/A	*
Total						N/A	

* This balance expires this year and will not be available next year.



SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
---	---	---

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the tax year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal *Income Tax Act*, if the control of the corporation has been acquired by a person or group of persons.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the *T2 Corporation – Income Tax Guide*.

Designation under paragraph 111(4)(e) of the *Income Tax Act*

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

050 1 Yes ☐ 2 No ☒ If Yes, attach a statement specifying which properties are subject to such a designation.

Part 1 – Shares

No. of shares 100	Name of corporation 105	Class of shares 106	Date of acquisition YYYY/MM/DD 110	Proceeds of disposition 120	Adjusted cost base 130	Outlays and expenses (dispositions) 140	Gain (or loss) (column 120 less cols. 130 and 140) 150	Foreign source
1								
Totals								A

Part 2 – Real estate – Do not include losses on depreciable property

Municipal address 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200		Date of acquisition YYYY/MM/DD 210	Proceeds of disposition 220	Adjusted cost base 230	Outlays and expenses (dispositions) 240	Gain (or loss) (column 220 less cols. 230 and 240) 250	Foreign source
1	3151 Lloyd George Windsor ON CA		65,000	4,481	5,414	55,105	
2	2560 Gratiot N/S Windsor ON CA		15,000	2,579	676	11,745	
3							
Totals			80,000	7,060	6,090	66,850	B

Part 3 – Bonds

Face value 300	Maturity date 305	Name of issuer 307	Date of acquisition YYYY/MM/DD 310	Proceeds of disposition 320	Adjusted cost base 330	Outlays and expenses (dispositions) 340	Gain (or loss) (column 320 less cols. 330 and 340) 350	Foreign source
1								
Totals								C

Part 4 – Other properties – Do not include losses on depreciable property

Description	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (column 420 less cols. 430 and 440)	Foreign source
400	410	420	430	440	450	
1						
Totals						D

Part 5 – Personal-use property (Do not include listed personal property)

Description	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain only (column 520 less cols. 530 and 540)	Foreign source
500	510	520	530	540	550	
1						
Totals						E

Note: Losses are not deductible.

Part 6 – Listed personal property

Description	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (column 620 less cols. 630 and 640)	Foreign source
600	610	620	630	640	650	
1						
Totals						

Note: Net listed personal property losses may only be applied against listed personal property gains.

Subtract: Unapplied listed personal property losses from other years **655**

Amount from line 655 is from line 530 in Part 5 of Schedule 4.

Net gains (or losses)

F

Part 7 – Determining allowable business investment losses

Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation	Shares, enter 1; debt, enter 2	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	(Loss)(column 920 less cols. 930 and 940)	Foreign source
900	905	910	920	930	940	950	
1							
Totals							G

Note: Properties listed in Part 7 should not be included in any other parts of Schedule 6.

Allowable business investment losses Amount G _____ x 50 % = _____ **H**
Enter amount H on line 406 of Schedule 1.

Part 8 – Determining capital gains or losses

Total of amounts A to F (do not include F if the amount is a loss)	66,850	I
Add:		
Capital gains dividend received in the year	875	J
Capital gains reserve opening balance (from Schedule 13)	880	K
Subtotal (add amounts I, J, and K)	66,850	L
Deduct: Capital gains reserve closing balance (from Schedule 13)	885	M
Capital gains or losses (amount L minus amount M)	890	66,850

Foreign source
J ☐

Part 9 – Determining taxable capital gains and total capital losses

Capital gains or losses (amount from line 890 above) 66,850 N

Deduct the following gains that are included in the amount N:

Gain on donation of a share, debt obligation, or right listed on a prescribed stock exchange and other amounts under paragraph 38(a.1) of the *Income Tax Act*

realized prior to May 2, 2006 x 50 % = O

Foreign
source
☐

realized after May 1, 2006 P

Foreign
source
☐

Subtotal: O plus P **895**

Gain on donation of ecologically sensitive land

realized prior to May 2, 2006 x 50 % = Q

Foreign
source
☐

realized after May 1, 2006 R

Foreign
source
☐

Subtotal: Q plus R **896**

Total: 895 plus 896

Amount N minus amount S 66,850 T

Total capital losses: If amount T is a loss, enter it on line 210 of Schedule 4

Taxable capital gains: If amount T is a gain, enter it on this line and multiply 66,850 x 50 % = 33,425 U

Enter amount U on line 113 of Schedule 1

Portion of gain or loss from foreign sources (100%)

(excluding business investment losses)



Agence du revenu
du Canada

CAPITAL COST ALLOWANCE (CCA)

SCHEDULE 8

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
---	---	---

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under regulation 1101(5q)?

101

1 Yes ☐

2 No ☒

1 Class number	Description	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of last year)	3 Cost of acquisitions during the year (new property must be available for use)*	4 Net adjustments**	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)***	7 Reduced undepreciated capital cost	8 CCA rate %	9 Recapture of capital cost allowance (line 107 of Schedule 1)	10 Terminal loss (line 404 of Schedule 1)	11 Capital cost allowance (column 7 multiplied by column 8; or a lower amount (line 403 of Schedule 1)****	12 Undepreciated capital cost at the end of the year (column 6 plus column 7 minus column 11)
200		201	203	205	207	211		212	213	215	217	220
1		151,558,820			0		151,558,820	4	0	0	6,062,353	145,496,467
2		4,350,332	1,521,594			760,797	5,111,129	20	0	0	1,022,226	4,849,700
3		32,511,383			0		32,511,383	6	0	0	1,950,683	30,560,700
4	Computer Software	5,909,165	9,847		0	4,924	5,914,088	0	0	0		5,919,012
5	Electrical Trans & Distrib Assets		6,031,568		0	3,015,784	3,015,784	8	0	0	241,263	5,790,305
6	Trailers		15,891		0	7,946	7,945	30	0	0	2,384	13,507
	Total	194,329,700	7,578,900			3,789,451	198,119,149				9,278,909	192,629,691

* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

** Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.

*** The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance - General Comments*.

**** If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

T2 SCH 8 (06)

Canada

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return

Tax return

Additions for tax purposes – Schedule 8 regular classes		7,578,900	
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
	+		
Total additions per books	=	7,578,900	7,578,900
Proceeds up to original cost – Schedule 8 regular classes			
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+		
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
	+		
Total proceeds per books	=		-
Depreciation and amortization per accounts – Schedule 1	-		9,266,493
Loss on disposal of fixed assets per accounts	-		
Gain on disposal of fixed assets per accounts	+		66,850
Net change per tax return	=		-1,620,743

Financial statements

Fixed assets (excluding land) per financial statements			
Closing net book value			145,506,344
Opening net book value	-		148,506,334
Net change per financial statements	=		-2,999,990
If the amounts from the tax return and the financial statements differ, explain why below			
Difference due to: assets transferred from WIP = \$1,312,396			
Gain on disposal which realtes entirely to land = \$66,850			



SCHEDULE 9

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--------------------------------------	--

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporations(s)

	Name 100	Country of residence (if other than Canada) 200	Business Number (Canadian corporation only) (see note 1) 300	Relationship code (see note 2) 400	Number of common shares owned 500	% of common shares owned 550	Number of preferred shares owned 600	% of preferred shares owned 650	Book value of capital stock 700
1.	ENWIN ENERGY LTD		88246 2526 RC0001	3					
2.	ENWIN UTILITIES		86712 0586 RC0001	3					
3.	WINDSOR CANADA UTILITIES LTD		86712 9181 RC0001	1					
4.	Corporation of the City of Windsor		NR	1					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 – Parent 2 – Subsidiary 3 – Associated 4 – Related, but not associated.

T2 SCH 9(99)

Canada



Canada Revenue
Agency

Agence du revenu
du Canada

SCHEDULE 10

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--	--

- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 – Calculation of current year deduction and carry-forward

Cumulative eligible capital - Balance at the end of the preceding taxation year (if negative, enter "0")	200	9,679,325	A
Add: Cost of eligible capital property acquired during the taxation year	222		
Other adjustments	226		
Subtotal (line 222 plus line 226)		$\times 3 / 4 =$	B
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002	228	$\times 1 / 2 =$	C
amount B minus amount C (if negative, enter "0")			D
Amount transferred on amalgamation or wind-up of subsidiary	224		E
Subtotal (add amounts A, D, and E)	230	9,679,325	F
Deduct: Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	242		G
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244		H
Other adjustments	246		I
(add amounts G, H, and I)		$\times 3 / 4 =$	248 J
Cumulative eligible capital balance (amount F minus amount J)		9,679,325	K
(if amount K is negative, enter "0" at line M and proceed to Part 2)			
Cumulative eligible capital for a property no longer owned after ceasing to carry on that business	249		
amount K		9,679,325	
less amount from line 249			
Current year deduction		$9,679,325 \times 7.00 \% =$	250 677,553 *
(line 249 plus line 250) (enter this amount at line 405 of Schedule 1)		677,553	L
Cumulative eligible capital - Closing balance (amount K minus amount L) (if negative, enter "0")	300	9,001,772	M

* You can claim any amount up to the maximum deduction of 7%. The deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

Amount from line K (show as positive amount)	.....	_____	N
Total of cumulative eligible capital (CEC) deductions from income for taxation years beginning after June 30, 1988	.....	400 _____	1
Total of all amounts which reduced CEC in the current or prior years under subsection 80(7)	.....	401 _____	2
Total of CEC deductions claimed for taxation years beginning before July 1, 1988	.....	402 _____	3
Negative balances in the CEC account that were included in income for taxation years beginning before July 1, 1988	.....	408 _____	4
Line 3 minus line 4 (if negative, enter "0")	.....	=====▶	5
Total of lines 1, 2 and 5	.....	=====	6
Amounts included in income under paragraph 14(1)(b), as that paragraph applied to taxation years ending after June 30, 1988 and before February 28, 2000, to the extent that it is for an amount described at line 400	.....	_____	7
Amounts at line T from Schedule 10 of previous taxation years ending after February 27, 2000	.....	_____	8
Subtotal (line 7 plus line 8)	.....	409 =====▶	9
Line 6 minus line 9 (if negative, enter "0")	.....	=====▶	O
Line N minus line O (if negative, enter "0")	.....	_____	P
	Line 5 _____	x 1 / 2 = _____	Q
Line P minus line Q (if negative, enter "0")	.....	=====	R
	Amount R _____	x 2 / 3 = _____	S
Amount N or amount O, whichever is less	.....	_____	T
Amount to be included in income (amount S plus amount T) (enter this amount on line 108 of Schedule 1)	.....	410 _____	



CONTINUITY OF RESERVES

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act*.
- File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation Income Tax Guide*.

Part 1 – Capital gains reserves

Description of property	Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
001	002	003			004
1					
	008	009			010
Totals					

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part 2 – Other reserves

Description	Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
Reserve for doubtful debts <input checked="" type="checkbox"/>	110	115	550,000		120 550,000
Reserve for undelivered goods and services not rendered <input type="checkbox"/>	130	135			140
Reserve for prepaid rent <input type="checkbox"/>	150	155			160
Reserve for December 31, 1995 income <input type="checkbox"/>	170	175			180
Reserve for refundable containers <input type="checkbox"/>	190	195			200
Reserve for unpaid amounts <input type="checkbox"/>	210	215			220
Insurance corporation policy reserves <input type="checkbox"/>					
Bank reserves <input type="checkbox"/>					
Other tax reserves <input type="checkbox"/>	230	235			240
Totals	270	275	550,000		280 550,000

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition.
The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Continuity of financial statement reserves (not deductible)

Financial statement reserves (not deductible)

Financial statement reserves (not deductible)						
	Description	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
1	Post-retirement benefits	11,955,417		525,426		12,480,843
2						
	Reserves from Part 2 of Schedule 13			550,000		550,000
	Totals	11,955,417		1,075,426		13,030,843

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.
The total closing balance should be entered on line 126 of Schedule 1 as an addition.



INVESTMENT TAX CREDIT – CORPORATIONS

General information

- For use by a corporation that during a tax year:
 - earned an investment tax credit (ITC);
 - is claiming a deduction against its Part I tax payable;
 - is claiming a refund of credit earned during the current tax year;
 - is claiming a carryforward of credit from preceding tax years;
 - is transferring a credit following an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*;
 - is requesting a credit carryback; or
 - is subject to a recapture of ITC.
- References to parts, sections, and subsections on this schedule are from the federal *Income Tax Act* and the federal *Income Tax Regulations*. References to interpretation bulletins and information circulars are to the latest versions.
- The ITC is eligible for a three-year carryback (if not deductible in the year earned). It is also eligible for a ten-year carryforward for credits earned in tax years that end before 2006 and a twenty-year carryforward for credits earned in tax years that end after 2005.
- Investments or expenditures, as defined in subsection 127(9) and Part XLVI of the federal *Income Tax Regulations*, that earn the ITC are:
 - qualified property (Parts 4 to 7);
 - qualified expenditures that are part of the SR&ED qualified expenditure pool (Parts 8 to 17). Complete and file Form T661, *Claim for Scientific Research and Experimental Development (SR&ED) Carried out in Canada*;
 - pre-production mining expenditures (Parts 18 to 20); and
 - apprenticeship job creation expenditures (Parts 21 to 23).
- Attach a completed copy of this schedule with the *T2 Corporation Income Tax Return*.
- For more information on ITCs, see the section called "Investment Tax Credit" in the *T2 Corporation – Income Tax Guide*, Information Circular IC 78-4, *Investment Tax Credit Rates*, and its related Special Release. Also, see Interpretation Bulletin IT-151, *Scientific Research and Experimental Development Expenditures*.
- For information on SR&ED, see Interpretation Bulletin IT-151, *Scientific Research and Experimental Development Expenditures*; Information Circular 86-4, *Scientific Research and Experimental Development*; Pamphlet T4052, *An Introduction to the Scientific Research and Experimental Development Program*; and Guide T4088, *Claiming Scientific Research and Experimental Development* (guide to Form T661).

Detailed information

- For the purpose of this schedule, "investment" means:

The capital cost of the property (excluding amounts added by an election under section 21), determined without reference to subsections 13(7.1) and 13(7.4), minus the amount of any government assistance or non-government assistance that the corporation has received, is entitled to receive, or can reasonably be expected to receive for that property when it files the income tax return for the year in which the property was acquired.
- An ITC deducted or refunded in a tax year for a depreciable property, other than a depreciable property deductible under paragraph 37(1)(b), reduces the capital cost of that property in the next tax year. It also reduces the undepreciated capital cost of that class in the next tax year. An ITC for SR&ED deducted or refunded in a tax year will reduce the balance in the pool of deductible SR&ED expenditures and the adjusted cost base (ACB) of an interest in a partnership in the next tax year. An ITC from pre-production mining expenditures deducted in a tax year reduces the balance in the pool of deductible cumulative Canadian exploration expenses in the next tax year.
- Property acquired has to be "available for use" before a claim for an ITC can be made.
- Qualified expenditures for SR&ED and capital costs for a property qualifying for an ITC must be identified by the claimant on Form T661 and Schedule 31 no later than 12 months after the claimant's income tax return is due for the tax year in which the expenditures or capital costs were incurred.
- Partnership allocations – Subsection 127(8) provides for the allocation of the amount that may reasonably be considered to be a partner's share of the ITCs of the partnership at the end of the fiscal period of the partnership. An allocation of ITCs is generally considered to be the partner's reasonable share of the ITCs if it is made in the same proportion in which the partners have agreed to share any income or loss and if section 103 of the Act is not applicable for the agreement to share any income or loss. For more information, see Interpretation Bulletin IT-151. Special rules apply to specified and limited partners.
- For SR&ED expenditures made after February 22, 2005, the expression "in Canada" includes the "exclusive economic zone" (as defined in the *Oceans Act* to generally consist of an area that is within 200 nautical miles from the Canadian coastline), including the airspace, seabed and subsoil for that zone. For SR&ED expenditures made prior to February 23, 2005, the expression "in Canada" generally includes the 12 nautical mile territorial sea.

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--------------------------------------	--

Part 1 – Investments, expenditures and percentages

	Specified percentage
Investments	
Qualified property acquired primarily for use in Newfoundland and Labrador, Prince Edward Island, Nova Scotia, New Brunswick, the Gaspé Peninsula, or a prescribed offshore region	10 %
Expenditures	
If you are a Canadian-controlled private corporation (CCPC) throughout the tax year, this percentage may apply to you on the portion that you claim of the SR&ED qualified expenditure pool that does not exceed your expenditure limit (see Part 10)	35 %
Note: If your current year's qualified expenditures are more than the corporation's expenditure limit (see Part 10), the excess is eligible for an ITC calculated at the 20 % rate.	
If you are a corporation that is not a CCPC throughout the current tax year that incurred qualified expenditures for SR&ED in any area in Canada after 1995	20 %
If you are a taxable Canadian corporation that incurred pre-production mining expenditures:	
• in 2003	5 %
• in 2004	7 %
• after 2004	10 %
If you paid salary and wages to apprentices in the first 24 months of their apprenticeship contract for employment after May 1, 2006	10 %

Part 2 – Determination of a qualifying corporation

Is the corporation a qualifying corporation? **101** 1 Yes ☐ 2 No ☒

For the purpose of a refundable ITC, a **qualifying corporation** is defined under subsection 127.1(2). The corporation has to be a CCPC throughout the current tax year and the taxable income (before any loss carrybacks) for its preceding year cannot be more than its business limit for that preceding year. If the corporation is associated with any other corporations during the tax year, the total of the taxable incomes of the corporation and the associated corporations (before any loss carrybacks), for their last tax year ending in the preceding calendar year, cannot be more than the total of their business limits for that last year.

Note: A CCPC calculating a refundable ITC for tax years ending before March 23, 2004, is considered to be associated with another corporation if it meets any of the conditions in subsection 256(1). For tax years ending after March 22, 2004, the association rule remains the same except where:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of both corporations; and
- one of the corporations has at least one shareholder who is not common to both corporations.

If you are a **qualifying** corporation, you will earn a **100%** refund on your share of any ITCs earned at the 35% rate on qualified **current** expenditures for SR&ED, up to the allocated expenditure limit. The 100% refund does not apply to qualified **capital** expenditures eligible for the 35% credit rate. They are only eligible for the **40%** refund.

Some CCPCs that are not qualifying corporations may also earn a 100% refund on their share of any ITCs earned at the 35% rate on qualified current expenditures for SR&ED, up to the allocated expenditure limit. The expenditure limit can be determined in Part 10. The 100% refund does not apply to qualified capital expenditures eligible for the 35% credit rate. They are only eligible for the 40% refund.

The 100% refund will not be available to a corporation that is an **excluded corporation** as defined under subsection 127.1(2). A corporation is an excluded corporation if, at any time during the year, it is a corporation that is either controlled by (directly or indirectly, in any manner whatever) or is related to:

- one or more persons exempt from Part I tax under section 149;
- Her Majesty in right of a province, a Canadian municipality, or any other public authority; or
- any combination of persons referred to in a) or b) above.

Part 3 – Corporations in the farming industry

Complete this area if the corporation is making SR&ED contributions

Is the corporation claiming a contribution in the current year to an agricultural organization whose goal is to finance SR&ED work (for example, check-off dues)? **102** 1 Yes ☐ 2 No ☒

If Yes, complete Schedule 125, *Income Statement Information*, to identify the type of farming industry the corporation is involved in. For more information on Schedule 125, see the *Guide to the General Index of Financial Information (GIFI) for Corporations*.

QUALIFIED PROPERTY

Part 4 – Eligible investments for qualified property from the current tax year

CCA* class number	Description of investment	Date available for use	Location used (province)	Amount of investment
105	110	115	120	125

*CCA: capital cost allowance

Total investment – enter in formula on line 240 in Part 5

Part 5 – Calculation of current-year credit and account balances – ITC from investments in qualified property

ITC at the end of the preceding tax year

Deduct:

Credit deemed as a remittance of co-op corporations **210**

Credit expired* **215**

Subtotal **220**

ITC at the beginning of the tax year **220**

Add:

Credit transferred on amalgamation or wind-up of subsidiary **230**

ITC from repayment of assistance **235**

Total current-year credit: total of column 125 x 10 % = **240**

Credit allocated from a partnership **250**

Subtotal **250**

Total credit available

Deduct:

Credit deducted from Part I tax (enter on line EEE in Part 24) **260**

Credit carried back to the preceding year(s) (from Part 6) A

Credit transferred to offset Part VII tax liability **280**

Subtotal **280**

Credit balance before refund B

Deduct:

Refund of credit claimed on investments from qualified property (from Part 7) **310**

ITC closing balance of investments from qualified property **320**

* The credit expires after 10 tax years if it was earned in a tax year ending before 2006 and after 20 tax years if it was earned in a tax year ending after 2005.

Part 6 – Request for carryback of credit from investments in qualified property

	Year	Month	Day
1st preceding tax year			
2nd preceding tax year			
3rd preceding tax year			

..... Credit to be applied **901**

..... Credit to be applied **902**

..... Credit to be applied **903**

Total (enter on line A in Part 5)

Part 7 – Calculation of refund for qualifying corporations on investments from qualified property

Current-year ITCs (total of lines 240 and 250 in Part 5) C

Credit balance before refund (amount B from Part 5) D

Refund (40 % of amount C or D, whichever is less) E

Enter amount E or a lesser amount on line 310 in Part 5 (also enter it on line 780 of the T2 return if the corporation does not claim an SR&ED ITC refund).

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--------------------------------------	--

SR&ED

Part 8 – Qualified expenditures for SR&ED

Current expenditures	350	229,493
Capital expenditures	360	
Repayments made in the year (from line 560 on Form T661)	370	
Total (this must equal the amount from line 570 on Form T661)	380	229,493

Part 9 – Components of the SR&ED expenditure limit calculation

Part 9 only applies if the corporation was a CCPC throughout the current tax year.

Note: A CCPC that calculates SR&ED expenditure limit for tax years ending before March 23, 2004, is considered to be associated with another corporation if it meets any of the conditions in subsection 256(1). This also applies for tax years ending after March 22, 2004, except where:

- one corporation is associated with another corporation solely because one or more persons own shares of the capital stock of the corporation; and
- one of the corporations has at least one shareholder who is not common to both corporations.

Is the corporation associated with another CCPC for the purpose of calculating the SR&ED expenditure limit? 385 1 Yes ☐ 2 No ☒

Complete lines 390 and 395 if you answered *No* to the question at line 385 above or if the corporation is not associated with any other corporations (the amounts for associated corporations will be determined on Schedule 49).

- a) Enter your taxable income for the preceding tax year* 390
- b) Enter your reduced business limit** for the current tax year* (this amount cannot be more than the amount at line 4 on page 4 of the T2 return) 395

* If either of the tax years referred to at line 390 or 395 is less than 51 weeks, multiply the taxable income or the business limit by the following result: 365 divided by the number of days in these tax years. For details on the expression "Reduced business limit," see line 652 of the *T2 Corporation – Income Tax Guide*.

** If the corporation is claiming only a portion of the business limit from line 4 on page 4 of the T2 return because of its association with other corporations, calculate your reduced business limit as if the corporation was not associated in the current tax year. Enter the result at line 395.

Part 10 – Calculation of SR&ED expenditure limit for a CCPC throughout the current tax year

For stand-alone corporations:

$$\begin{aligned} & \text{Subtract: line 390 from Part 9 or \$400,000*, whichever is more} \times 10 = \text{Line F} \\ & \text{Excess (if negative, enter "0")} = \text{Line F} \\ & \text{Line F} \times \frac{\text{Line 395}}{\text{Line 4 on page 4 of the T2 return}} = \text{Line G} \end{aligned}$$

For associated corporations:

If associated, the allocation of the SR&ED expenditure limit as provided on Schedule 49 400 **H

Where the tax year of the corporation is less than 51 weeks, calculate the amount of the expenditure limit as follows:

$$\text{Line G or H} \times \frac{\text{Number of days in the tax year}}{365} = \text{Line I}$$

Your SR&ED expenditure limit for the year (enter the amount from line G, H, or I, whichever applies) 410

* If your tax year immediately follows a tax year that ended before 2007, the references to \$6,000,000 and \$400,000 should be \$5,000,000 and \$300,000 respectively.

** Amount G or H cannot be more than \$2,000,000.

Part 11 – Calculation of investment tax credits on SR&ED expenditures

Enter whichever is less: current expenditures (line 350 from Part 8) or the expenditure limit (line 410 from Part 10)* **420** x 35 % = J
 Line 350 minus line 410 (if negative, enter "0") **430** 229,493 x 20 % = 45,899 K
 Line 410 minus line 350 (if negative, enter "0") L
 Enter whichever is less: capital expenditures (line 360 from Part 8) or line L above* **440** x 35 % = M
 Line 360 minus line L (if negative, enter "0") **450** x 20 % = N

Repayments (amount from line 370 in Part 8)

If a corporation makes a repayment of any government assistance, non-government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repayment is eligible for a credit at the rate that would have applied to the repaid amount.

460	x	35 % =
470	x	30 % =
480	x	20 % =
Total .....		..... O

Current-year SR&ED ITC (total of lines J, K, M, N, and O; enter on line 540 in Part 12) **45,899**

* For corporations that are not CCPCs throughout the year, enter "0" on lines J and M.

Part 12 – Calculation of current-year credit and account balances – ITC from SR&ED expenditures

ITC at the end of the preceding tax year

Deduct:

Credit deemed as a remittance of co-op corporations **510**
 Credit expired* **515**
 Subtotal **520**

ITC at the beginning of the tax year **520**

Add:

Credit transferred on amalgamation or wind-up of subsidiary **530**
 Total current-year credit **540** 45,899
 Credit allocated from a partnership **550**
 Subtotal 45,899 **45,899**

Total credit available **45,899**

Deduct:

Credit deducted from Part I tax (enter on line FFF in Part 24) **560**
 Credit carried back to the preceding year(s) (from Part 13) P
 Credit transferred to offset Part VII tax liability **580**
 Subtotal **45,899** Q

Credit balance before refund **45,899**

Deduct:

Refund of credit claimed on expenditures of SR&ED (from Part 14 or 15, whichever applies) **610**

ITC closing balance on SR&ED **620** **45,899**

* The credit expires after 10 tax years if it was earned in a tax year ending before 2006 and after 20 tax years if it was earned in a tax year ending after 2005.

Part 13 – Request for carryback of credit from SR&ED expenditures

	Year	Month	Day	
1st preceding tax year				..... Credit to be applied 911
2nd preceding tax year				..... Credit to be applied 912
3rd preceding tax year				..... Credit to be applied 913
Total (enter on line P in Part 12)				.....

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--------------------------------------	--

Part 14 – Calculation of refund of ITC for qualifying corporations – SR&ED

Complete this part only if you are a qualifying corporation as determined at line 101.

Is the corporation an excluded corporation as defined under subsection 127.1(2)? **650** 1 Yes ☐ 2 No ☒

Credit balance before refund (amount Q from Part 12) R

Current-year ITC (lines 540 plus 550 from Part 12 **minus** line O from Part 11) S

Refundable credits (amount R or S, whichever is less)* T

Amount J from Part 11 U

Subtract: Amount T or U, whichever is less V

Net amount (if negative, enter "0") W

Amount W x 40 % X

Add: Amount V Y

Refund of ITC (amounts X **plus** Y – enter this, or a lesser amount, on line 610 in Part 12) Z

Enter the total of lines 310 from Part 5 and 610 from Part 12 on line 780 of the T2 return.

* If you are also an excluded corporation [as defined in subsection 127.1(2)], this amount should be multiplied by 40%.
Claim this, or a lesser amount, as your refund of ITC on line Z.

Part 15 – Calculation of refund of ITC for CCPCs that are not qualifying or excluded corporations – SR&ED

Complete this box only if you are a CCPC that is not a qualifying or excluded corporation as determined in Part 2.

Credit balance before refund (amount Q from Part 12) 45,899 AA

Amount J from Part 11 BB

Subtract: Amount AA or BB, whichever is less CC

Net amount (if negative, enter "0") 45,899 DD

Amount M from Part 11 EE

Amount DD or EE, whichever is less x 40 % FF

Add : Amount CC above GG

Refund of ITC (amounts FF **plus** GG) HH

Enter HH, or a lesser amount, on line 610 in Part 12 and also on line 780 of the T2 return.

RECAPTURE – SR&ED

Part 16 – Calculating the recapture of ITC for corporations and corporate partnerships – SR&ED

You will have a recapture of ITC in a year when **all** of the following conditions are met:

- you acquired a particular property in the current year or in any of the 10 preceding tax years, if the credit was earned in a tax year ending before 2006, or in any of the 20 preceding tax years, if the credit was earned in a tax year ending after 2005;
- you claimed the cost of the property as a qualified expenditure for SR&ED on Form T661;
- the cost of the property was included in calculating your ITC or was the subject of an agreement made under subsection 127(13) to transfer qualified expenditures; and
- you disposed of the property or converted it to commercial use after February 23, 1998. This condition is also met if you disposed of or converted to commercial use a property that incorporates the particular property previously referred to.

Note

The recapture **does not apply** if you disposed of the property to a non-arm's length purchaser who intended to use it all or substantially all for SR&ED. When the non-arm's length purchaser later sells or converts the property to commercial use, the recapture rules will apply to the purchaser based on the historical ITC rate of the original user.

You will report a recapture on the T2 return for the year in which you disposed of the property or converted it to commercial use. In the following tax year, add the amount of the ITC recapture to the SR&ED expenditure pool.

If you have more than one disposition for calculations 1 and 2, complete the columns for each disposition for which a recapture applies, using the calculation formats below.

Calculation 1 – If you meet all of the above conditions

Amount of ITC you originally calculated for the property you acquired, or the original user's ITC where you acquired the property from a non-arm's length party, as described in the note above 700	Amount calculated using ITC rate at the date of acquisition (or the original user's date of acquisition) on either the proceeds of disposition (if sold in an arm's length transaction) or the fair market value of the property (in any other case) 710	Amount from column 700 or 710, whichever is less
1.		

Subtotal (enter this amount on line LL in Part 17) 11

Calculation 2 – Only if you acquired all or a part of the qualified expenditure from another person under an agreement described in subsection 127(13); otherwise, enter nil at line JJ in Part 16.

A The rate percentage that the transferee used in determining its ITC for qualified expenditures under a subsection 127(13) agreement 720	B The proceeds of disposition of the property if you dispose of it to an arm's length person; or, in any other case, enter the fair market value of the property at conversion or disposition 730	C The amount, if any, already provided for in Calculation 1 (This allows for the situation where only part of the cost of a property is transferred under a subsection 127(13) agreement.) 740

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2005-12-31
--	--------------------------------------	--

Part 19 – Calculation of current-year credit and account balances – ITC from pre-production mining expenditures

ITC at the end of the preceding tax year

Deduct:

Credit deemed as a remittance of co-op corporations **841**

Credit expired* **845**

Subtotal **850**

ITC at the beginning of the tax year **850**

Add:

Credit transferred on amalgamation or wind-up of subsidiary **860**

Expenditures from line YY, Part 18,
incurred in 2003 **865** x 5 % = ZZ

Expenditures from line YY, Part 18,
incurred in 2004 **867** x 7 % = AAA

Expenditures from line YY, Part 18,
incurred after 2004 **870** x 10 % = BBB

Total current-year credit (add amounts
ZZ, AAA, and BBB) **880**

Total credit available

Deduct:

Credit deducted from Part I tax (enter on line GGG in Part 24) **885**

Credit carried back to the preceding year(s) (from Part 20) CCC

Subtotal **890**

ITC closing balance from pre-production mining expenditures

* The credit expires after 10 tax years if it was earned in a tax year ending before 2006 and after 20 tax years if it was earned in a tax year ending after 2005.

Part 20 – Request for carryback of credit from pre-production mining expenditures

	Year	Month	Day		
1st preceding tax year				..... Credit to be applied	921
2nd preceding tax year				..... Credit to be applied	922
3rd preceding tax year				..... Credit to be applied	923
Total (enter on line CCC in Part 19)					

APPRENTICESHIP JOB CREATION

Part 21 – Calculation of total current-year credit – ITC from apprenticeship job creation expenditures

If you are a related person as defined under subsection 251(2), has it been agreed in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number (or social insurance number or name) appears below? (If not, you cannot claim the tax credit.)

611 1 Yes ☐ 2 No ☐

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the social insurance number (SIN) or the name of the eligible apprentice. Also enter the name of the eligible trade, the eligible salary and wages* payable for employment after May 1, 2006, and 10% of this amount. Then enter the lesser of 10% of eligible salary and wages or \$2,000.

A Contract number (SIN or name of apprentice)	B Name of eligible trade	C Eligible salary and wages*	D Column C x 10 %	E Lesser of column D or \$ 2,000
601	602	603	604	605
1.				
Total current-year credit (enter at line 640)				

* Net of any other government or non-government assistance received or to be received.

Part 22 – Calculation of current-year credit and account balances – ITC from apprenticeship job creation expenditures

ITC at the end of the preceding tax year

Deduct:

Credit deemed as a remittance of co-op corporations **612**

Credit expired after 20 tax years **615**

Subtotal **625**

ITC at the beginning of the tax year **625**

Add:

Credit transferred on amalgamation or wind-up of subsidiary **630**

ITC from repayment of assistance **635**

Total current-year credit (total of column 605) **640**

Credit allocated from a partnership **655**

Subtotal

Total credit available

Deduct:

Credit deducted from Part I tax (enter on line HHH in Part 24) **660**

Credit carried back to the preceding year(s) (from Part 23) **DDD**

Subtotal

ITC closing balance from apprenticeship job creation expenditures **690**

Part 23 – Request for carryback of credit from apprenticeship job creation expenditures

	Year	Month	Day		
1st preceding tax year				Credit to be applied	931
2nd preceding tax year				Credit to be applied	932
3rd preceding tax year				Credit to be applied	933
Total (enter on line DDD in Part 22)					

Investment tax credit for child care spaces

Calculation of current-year credit – ITC from child care space creation expenditures

A	B	C
Eligible expenditures for child care spaces	Column A x 25.00 %	Lesser of column B or \$ 10,000
1.		
Total current-year credit		

Calculation of current-year credit and account balances – ITC from child care space creation expenditures

ITC at the end of the preceding tax year

Deduct:

Credit deemed as a remittance of co-op corporations

Credit expired after 20 tax years

Subtotal **▶**

ITC at the beginning of the tax year

Add:

Credit transferred on amalgamation or wind-up of subsidiary

ITC from repayment of assistance

Total current-year credit (total of column C)

Credit allocated from a partnership

Subtotal **▶**

Total credit available

Deduct:

Credit deducted from Part I tax (enter on line HHH.1 in Part 24)

Credit carried back to the preceding year(s)

Subtotal **▶**

ITC closing balance for child care space creation expenditures

Request for carryback of credit from child care space creation expenditures

	Year	Month	Day	
1st preceding tax year	2004	12	31	..... Credit to be applied
2nd preceding tax year	2003	12	31	..... Credit to be applied
3rd preceding tax year	2002	12	31	..... Credit to be applied
				Total

Part 24 – Total ITC deducted from Part I tax

ITC from investments in qualified property deducted from Part I tax (from line 260 in Part 5) **EEE**

ITC from SR&ED expenditures deducted from Part I tax (from line 560 in Part 12) **FFF**

ITC from pre-production mining expenditures deducted from Part I tax (from line 885 in Part 19) **GGG**

ITC from apprenticeship job creation expenditures deducted from Part I tax (from line 660 in Part 22) **HHH**

ITC from child care space creation expenditures deducted from Part I tax **HHH.1**

Total ITC deducted from Part I tax (add lines EEE, FFF, GGG, HHH and HHH.1) **III**

(Enter amount III at line 652 of the T2 return.)

Summary of Investment Tax Credit Carryovers

Continuity of investment tax credit carryovers

CCA class no.: 99

Current year

Addition current year (A)	Applied current year (B)	Claimed as a refund (C)	Carried back (D)	ITC end of year (A-B-C-D)
45,899				45,899

Prior years

Taxation year	ITC beginning of year (E)	Adjustments (F)	Applied current year (G)	ITC expired (H) See Note	ITC end of year (E-F-G-H) See Note
1st prior year					
2nd prior year					
3rd prior year					
4th prior year					
5th prior year					
6th prior year					
7th prior year					
8th prior year					
9th prior year					
10th prior year					
Total					

Total ITC utilized (B+C+D+G)

Note : The ITC end of year includes the amount of ITC expired from the 10th preceding year that is in column (H). Note that this credit expires only at the beginning of the subsequent fiscal period. Consequently, this amount will be posted on line 215, 515, 615, 845 or on the line *Credit expired* for the child care space creation, as applicable, of Schedule 31 for the subsequent period.



PART I.3 TAX ON LARGE CORPORATIONS

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2005-12-31

- File this schedule if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- Even if there is no Part I.3 tax payable for the days in the tax year that are after 2005, you must still complete this schedule (except parts 5 and 9).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - 2) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 3) exempt from tax under section 149 throughout the year on all of its taxable income;
 - 4) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
 - 5) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- This schedule may contain changes that had not yet become law at the time of printing.

If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 – Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I	101	12,480,843
Capital stock (or members' contributions if incorporated without share capital)	103	61,447,581
Retained earnings	104	
Contributed surplus	105	
Any other surpluses	106	516,527
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	26,432,167
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	72,739,520
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses	112	

Subtotal 173,616,638 ➔ 173,616,638 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year	121	
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	122	3,268,212
Any amount deducted under subsection 135(1) in computing income under Part I for the year, as long as the amount may reasonably be regarded as being included in any of lines 101 to 112 above	123	
The amount of deferred unrealized foreign exchange losses at the end of the year	124	

Subtotal 3,268,212 ➔ 3,268,212 B

Capital for the year (amount A minus amount B) (if negative, enter "0") 190 170,348,426

Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined for lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Do not include amounts owing to the member or to other corporations that are members of the partnership.
- Amounts are determined at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Part 2 – Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	7,979,661
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend receivable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]	406	
An interest in a partnership (see note 1 below)	407	
Investment allowance for the year (add lines 401 to 407)	490	7,979,661

Notes:

- Where the corporation has an interest in a partnership or in tiered partnerships, consider the following:
 - the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
 - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's tax year; and
 - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

Part 3 – Taxable capital

Capital for the year (line 190)	170,348,426	C
Deduct: Investment allowance for the year (line 490)	7,979,661	D
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	500	162,368,765

Part 4 – Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	162,368,765	x	Taxable income earned in Canada	610	1,000	=	Taxable capital employed in Canada	690	162,368,765
					1,000				

- Notes:**
- Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 - Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 - In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701
--	-----

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711
---	-----

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada	712
--	-----

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)	713
---	-----

Total deductions (add lines 711, 712, and 713) **E**

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790
--	------------

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation of gross Part 1.3 tax

If the tax year starts after 2005, do not complete this part.

Taxable capital employed in Canada (line 690 or 790, whichever applies)	162,368,765	
Deduct: Capital deduction claimed for the year (enter \$50,000,000 or, for related corporations, the amount allocated on Schedule 36)	801 10,742,915	
Excess of taxable capital employed in Canada over capital deduction	811 151,625,850	
Line 811 $\frac{151,625,850}{365} \times \frac{\text{Number of days in the tax year in 2004}}{\text{Number of days in the tax year}} \times 0.002$		F
Line 811 $\frac{151,625,850}{365} \times \frac{\text{Number of days in the tax year in 2005}}{\text{Number of days in the tax year}} \times 0.00175$		G
<p>Note: The Part 1.3 tax rate is reduced to 0% for the days in the tax year that are after 2005.</p> <p>Subtotal (add amounts F and G) 265,345 H</p>		
Where the tax year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax as follows:		
Amount H $\frac{265,345}{365} \times \text{Number of days in the year (365)}$		I
Gross Part 1.3 tax (amount H or I, whichever applies)	820 265,345	

Part 6 – Calculation of gross Part 1.3 tax for purposes of the unused surtax credit

Taxable capital employed in Canada (line 690 or 790, whichever applies)	162,368,765	J
Deduct: Line 801 above $\frac{10,742,915}{5} =$	2,148,583	K
Excess (amount J minus amount K) (if negative, enter "0")	160,220,182	L
Amount L $\frac{160,220,182}{365} \times 0.00225 =$	360,495	M
Where the tax year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax for purposes of the unused surtax credit as follows:		
Amount M $\frac{360,495}{365} \times \text{Number of days in the year (365)}$		N
Gross Part 1.3 tax for purposes of the unused surtax credit (amount M or N, whichever applies)	821 360,495	

Part 7 – Calculation of current-year surtax credit available

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount a or b at line O, whichever is less:

a) line 600 from the T2 return **a**
b) line 700 from the T2 return **b** **O**

In any other case, enter amount c or d at line P, whichever is less:

c) line 600 from the T2 return x $\frac{\text{line 690 of this schedule}}{\text{line 500 of this schedule}} = \frac{162,368,765}{162,368,765} =$ **c**
d) line 700 from the T2 return **d** **P**

Current-year surtax credit available (amount O or P, whichever applies) **830**

Part 8 – Calculation of current-year unused surtax credit

Current-year surtax credit available (line 830) **360,495**
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821) **360,495**
Current-year unused surtax credit (if negative, enter "0") **850**
Enter this amount at line 600 on Schedule 37.

Part 9 – Calculation of net Part I.3 tax payable

If the tax year starts after 2005, do not complete this part.

Gross Part I.3 tax (line 820) **265,345** **Q**
Deduct:
Current-year surtax credit applied (line 820 or 830, whichever is less) **861**
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37) **862**
Subtotal (cannot be more than amount on line 820) **R**
Net Part I.3 tax payable (amount Q minus amount R) **870** **265,345**
Enter this amount at line 704 of the T2 return.

Part 10 – Calculation for purposes of the small business deduction

This part is applicable only to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (line 690 or 790, whichever applies) **S**
Deduct:
Capital deduction claimed for the year (enter \$10,000,000) **T**
Excess (amount S minus amount T) (if negative, enter "0") **U**
Gross Part I.3 tax for purposes of the small business deduction (Amount U x 0.00225) **V**
Enter this amount at line 415 of the T2 return



AGREEMENT AMONG RELATED CORPORATIONS – PART 1.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. **Do not file this agreement if no members of the related group have to pay Part 1.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

Date filed (do not use this area)	.....	010	Year Month Day
Is this an amended agreement?	.....	020	1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
Calendar year to which the agreement applies	.....	030	Year 2005

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.

	Names of all corporations which are members of the related group 200	Business Number (if a corporation is not registered, enter "NR") 300	Allocation of capital deduction for the year \$ 400	Taxation year end to which this agreement applies* (YYYY/MM/DD) 500
1	Enwin Powerlines Ltd.	88246 0124 RC0001	10,742,915	
2	ENWIN ENERGY LTD	88246 2526 RC0001	4,636,154	
3	ENWIN UTILITIES	86712 0586 RC0001	34,620,931	
4	WINDSOR CANADA UTILITIES LTD	86712 9181 RC0001		
5	Corporation of the City of Windsor	NR		

Total (cannot be more than \$50,000,000) **50,000,000**

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Attached Schedule with Total

Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)

Title LINE 361 - OTHER RESERVES NOT ALLOWED AS DEDUCTIONS

Description	Amount
Employee future benefits	12,480,843|00
Amounts deducted for book in excess of tax	1,847,083|00
Total	14,327,926|00