

Canada Revenue Agency
Agence du revenu
du Canada

T2 CORPORATION INCOME TAX RETURN

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. For more information on how to complete the return, see the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

055 Do not use this area

Identification

Business Number (BN) **001** 88246 0124 RC0001**Corporation's name****002** Enwin Powerlines Ltd.Has the corporation changed its name since the last time you filed your T2 return? **003** 1 Yes ☐ 2 No ☒If Yes, do you have a copy of the articles of amendment? (**Do Not Submit**) **004** 1 Yes ☐ 2 No ☐**Address of head office**Has this address changed since the last time you filed your T2 return? **010** 1 Yes ☐ 2 No ☒

(If Yes, complete lines 011 to 018)

011 4545 Rhodes Drive**012** P.O. Box 1625, Station A

City Province, territory, or state

015 Windsor

Country (other than Canada) Postal code/Zip code

017 **018** N9A 5T7**Mailing address** (if different from head office address)Has this address changed since the last time you filed your T2 return? **020** 1 Yes ☐ 2 No ☒

(If Yes, complete lines 021 to 028)

021 c/o**022****023**

City Province, territory, or state

025 Windsor

Country (other than Canada) Postal code/Zip code

027 **028****Location of books and records**Has the location of books and records changed since the last time you filed your T2 return? **030** 1 Yes ☐ 2 No ☒

(If Yes, complete lines 031 to 038)

031 787 Ouellette Avenue**032** P.O. Box 1625, Station A

City Province, territory, or state

035 Windsor

Country (other than Canada) Postal code/Zip code

037 **038** N9A 5T7**040** Type of corporation at the end of the tax year

- | | |
|---|---|
| 1 <input type="checkbox"/> Canadian-controlled private corporation (CCPC) | 4 <input type="checkbox"/> Corporation controlled by a public corporation |
| 2 <input type="checkbox"/> Other private corporation | 5 <input checked="" type="checkbox"/> Other corporation (specify, below) |
| 3 <input type="checkbox"/> Public corporation | |

Municipal Elect Util

If the type of corporation changed during the tax year, provide the effective date of the change **043** YYYY MM DD**To which tax year does this return apply?**

Tax year start	Tax year-end
060 2006-01-01	061 2006-12-31
YYYY MM DD	YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** 1 Yes ☐ 2 No ☒If Yes, provide the date control was acquired **065** YYYY MM DDIs the corporation a professional corporation that is a member of a partnership? **067** 1 Yes ☐ 2 No ☒**Is this the first year of filing after:**

Incorporation?	070 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
Amalgamation?	071 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>

If Yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** 1 Yes ☒ 2 No ☐Is this the final return up to dissolution? **078** 1 Yes ☐ 2 No ☒**Is the corporation a resident of Canada?****080** 1 Yes ☒ 2 No ☐ If No, give the country of residence on line 081 and complete and attach Schedule 97.**081**Is the non-resident corporation claiming an exemption under an income tax treaty? **082** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- | | |
|---------------------------------------|--|
| 085 1 <input type="checkbox"/> | Exempt under paragraph 149(1)(e) or (l) |
| 2 <input type="checkbox"/> | Exempt under paragraph 149(1)(j) |
| 3 <input type="checkbox"/> | Exempt under paragraph 149(1)(t) |
| 4 <input type="checkbox"/> | Exempt under other paragraphs of section 149 |

Do not use this area

091	092	093	094	095	096
100					

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated Canadian-controlled private corporation?	<input type="checkbox"/>	23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input checked="" type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	10
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming reserves of any kind?	<input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Was the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26*
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input checked="" type="checkbox"/>	33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	36
Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *

* We do not print this schedule.

Attachments – continued from page 2

		Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256	<input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates?	258	<input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174

Additional information

Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Has the major business activity changed since the last return was filed? (enter Yes for first-time filers)	281	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's major business activity? (Only complete if Yes was entered at line 281.)	282		
If the major business activity involves the resale of goods, show whether it is wholesale or retail	283	1 Wholesale <input type="checkbox"/>	2 Retail <input type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Power generation	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.	300	9,279,947	A
Deduct: Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction from Schedule 43 *	325		
Non-capital losses of preceding tax years from Schedule 4	331	2,646,647	
Net capital losses of preceding tax years from Schedule 4	332		
Restricted farm losses of preceding tax years from Schedule 4	333		
Farm losses of preceding tax years from Schedule 4	334		
Limited partnership losses of preceding tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
	Subtotal	2,646,647	B
	Subtotal (amount A minus amount B) (if negative, enter "0")	6,633,300	C
Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	6,633,300	
Income exempt under paragraph 149(1)(t)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		6,633,300	Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	A
Taxable income from line 360, minus 10/3 of the amount on line 632*, minus 3 times the amount on line 636**, and minus any amount that, because of federal law, is exempt from Part I tax	405	B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

250,000	x	Number of days in the tax year in 2004	=	1
		Number of days in the tax year	365	
300,000	x	Number of days in the tax year in 2005 and in 2006	365	2
		Number of days in the tax year	365	
400,000	x	Number of days in the tax year after 2006	=	3
		Number of days in the tax year	365	
Add amounts at lines 1, 2, and 3				300,000 4

Business limit (see notes 1 and 2 below)	410	C
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- Notes:**
- For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.
 - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C	x	415 ***	D	=	E
			11,250		
Reduced business limit (amount C minus amount E) (if negative, enter "0")				425	F

Small business deduction

Whichever amount is the least: A, B, C or F					G1
Amount G1	x	Number of days in the tax year before 2008	365	x	16 % =
		Number of days in the tax year	365		G2
Amount G1	x	Number of days in the tax year in 2008		x	16.5 % =
		Number of days in the tax year	365		G3
Amount G1	x	Number of days in the tax year after 2008		x	17 % =
		Number of days in the tax year	365		G4

Small business deduction – total of amounts G2, G3, and G4 (enter amount G on line 9)	430	G
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* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and the preceding tax years, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the preceding tax year, the amount to be entered at line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]										435	H
Amount H		x	Number of days in the tax year in 2004		x	2 %	=		I		
			Number of days in the tax year		365						
Amount H		x	Number of days in the tax year in 2005		x	3 %	=		J		
			Number of days in the tax year		365						
Amount H		x	Number of days in the tax year in 2006		365	x	5 %	=	K		
			Number of days in the tax year		365						
Amount H		x	Number of days in the tax year after 2006		x	7 %	=		L		
			Number of days in the tax year		365						
Resource deduction – total of amounts I, J, K, and L (enter amount M on line 10)										438	M

Accelerated tax reduction

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	x	300,000 line 4 above	=		A
Net active business income (amount from line 400) *					B
Taxable income from line 360 minus 3 times the amount at line 636** on, and minus any amount that, because of federal law, is exempt from Part I Tax					C
Deduct:					
Aggregate investment income (amount from line 440)					D
Amount C minus amount D (if negative, enter "0")					E
Amount A, B, or E above, whichever is less					F
Amount Z from Part 9 of Schedule 27	x	100 / 7	=		G
Amount QQ from Part 13 of Schedule 27					H
Taxable resource income (amount from line 435)					I
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)					J
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less					K
Total of amounts G, H, I, J, and K					L
Amount F minus amount L (if negative, enter "0")					M
Accelerated tax reduction – 7.00 % of amount M (enter amount N on line 637)					N

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360					A
Amount Z1 from Part 9 of Schedule 27					B
Amount QQ from Part 13 of Schedule 27					C
Taxable resource income from line 435					D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)					E
Amount on line 400, 405, 410, or 425, whichever is the least					F
Aggregate investment income from line 440					G
Amount used to calculate the accelerated tax reduction (amount M)					G1
Total of amounts B, C, D, E, F, G, and G1					H
Amount A minus amount H (if negative, enter "0")					I
Amount I	x	Number of days in the tax year before 2008	365	x	7 % =
		Number of days in the tax year	365		J1
Amount I	x	Number of days in the tax year in 2008		x	7.5 % =
		Number of days in the tax year	365		J2
Amount I	x	Number of days in the tax year in 2009		x	8 % =
		Number of days in the tax year	365		J3
Amount I	x	Number of days in the tax year after 2009		x	9 % =
		Number of days in the tax year	365		J4

General tax reduction for Canadian-controlled private corporations – total of amounts J1, J2, J3, and J4
(enter amount J on line 638)

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation. For tax years starting after May 1, 2006, any corporation with taxable income that is not subject to the full tax rate.

Taxable income from line 360					6,633,300	M
Amount Z1 from Part 9 of Schedule 27						N
Amount QQ from Part 13 of Schedule 27						O
Taxable resource income from line 435						P
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)						Q
Total of amounts N, O, P, and Q						R
Amount M minus amount R (if negative, enter "0")					6,633,300	S

General tax reduction (continued)

Amount S	6,633,300	x	Number of days in the tax year before 2008	365	x	7 %	=	464,331	T1
			Number of days in the tax year	365					
Amount S	6,633,300	x	Number of days in the tax year in 2008		x	7.5 %	=		T2
			Number of days in the tax year	365					
Amount S	6,633,300	x	Number of days in the tax year in 2009		x	8 %	=		T3
			Number of days in the tax year	365					
Amount S	6,633,300	x	Number of days in the tax year after 2009		x	9 %	=		T4
			Number of days in the tax year	365					
General tax reduction – total of amounts T1, T2, T3, and T4 (enter amount T on line 639)								464,331	T

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income **440** x 26 2 / 3 % = A
(amount O from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632

Deduct:

Foreign investment income **445** x 9 1 / 3 % = B
(amount L from Part 2 of Schedule 7) (if negative, enter "0")

Amount A minus amount B (if negative, enter "0") C

Taxable income from line 360

Deduct:

Amount on line 400, 405, 410, or 425, whichever is the least

Foreign non-business
income tax credit
from line 632 x 25 / 9 =

Foreign business
income tax credit
from line 636 x 3 =
▶

x 26 2 / 3 % = D

Part I tax payable minus investment tax credit refund (line 700 minus line 780)

Deduct: Corporate surtax from line 600

Net amount E

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding tax year **460**

Deduct: Dividend refund for the previous tax year **465**

Add the total of:

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from line 360 of Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on
amalgamation, or from a wound-up subsidiary corporation **480**

Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H **485**

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 of Schedule 3 2,000,000 x 1 / 3 666,667 I

Refundable dividend tax on hand at the end of the tax year from line 485 above J

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784)

Part I tax

Base amount of Part I tax — 38.00 % of taxable income (line 360 or amount Z, whichever applies) **550** 2,520,654 A

Corporate surtax calculation

Base amount from line A above 2,520,654 1

Deduct:

10 % of taxable income (line 360 or amount Z, whichever applies) 663,330 2

Investment corporation deduction from line 620 below 3

Federal logging tax credit from line 640 below 4

Federal qualifying environmental trust tax credit from line 648 below 5

For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:

28.00 % of taxable income from line 360 a

28.00 % of taxed capital gains b

Part I tax otherwise payable c

(line A **plus** lines C and D **minus** line F)

Total of lines 2 to 6 663,330 7

Net amount (line 1 **minus** line 7) 1,857,324 8

Corporate surtax

line 8 1,857,324 x 4 % x Number of days in the tax year before 2008 365 = **600** 74,293 B
Number of days in the tax year 365

Recapture of investment tax credit from line OO in Part 17 of Schedule 31 **602** C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 i

Taxable income from line 360

Deduct:

Amount on line 400, 405, 410, or 425, whichever is the least

Net amount ii

Refundable tax on CCPC's investment income — 6 2 / 3 % of whichever is less: amount i or ii **604** D

Subtotal (add lines A, B, C, and D) 2,594,947 E

Deduct:

Small business deduction from line 430 9

Federal tax abatement **608** 663,330

Manufacturing and processing profits deduction from amount BB
or amount RR of Schedule 27 **616**

Investment corporation deduction **620**
(taxed capital gains **624**)

Additional deduction — credit unions from Schedule 17 **628**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

Accelerated tax reduction from amount N **637**

Resource deduction from line 438 10

General tax reduction for CCPCs from amount J **638**

General tax reduction from amount T **639** 464,331

Federal logging tax credit from Schedule 21 **640**

Federal political contribution tax credit **644**

Federal political contributions **646**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal 1,127,661 F

Part I tax payable — Line E **minus** line F (enter amount G on line 700) 1,467,286 G

Summary of tax and credits

Federal tax

Part I tax payable	700	1,467,286
Part I.3 tax payable from Schedule 33, 34, or 35	704	
Part II surtax payable from Schedule 46	708	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax 1,467,286

Add provincial or territorial tax:

Provincial or territorial jurisdiction . . . 750 Ontario

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Québec, Ontario, and Alberta) 760

Provincial tax on large corporations (New Brunswick and Nova Scotia) 765

Total tax payable 770 1,467,286 A

Deduct other credits:

Investment tax credit refund from Schedule 31 780

Dividend refund 784

Federal capital gains refund from Schedule 18 788

Federal qualifying environmental trust tax credit refund 792

Canadian film or video production tax credit refund (Form T1131) 796

Film or video production services tax credit refund (Form T1177) 797

Tax withheld at source 800

Total payments on which tax has been withheld 801

Allowable refund for non-resident-owned investment corporations from Schedule 26 804

Provincial and territorial capital gains refund from Schedule 18 808

Provincial and territorial refundable tax credits from Schedule 5 812

Tax instalments paid 840 1,467,286

Total credits 890 1,467,286 B

Refund code 894 Overpayment

Balance (line A minus line B)

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒

Certification

I, 950 Zuber 951 Victoria 954 CFO

Lastname First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2007-10-03 Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (519) 255-2888 Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

957 1 Yes ☒ 2 No ☐

958 Name Telephone number

Language of correspondence – Langue de correspondance

990 Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

1 English / Anglais ☒ 2 Français / French ☐

Schedule of Instalment Remittances

Name of corporation contact: _____
Telephone number: _____

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
2007-02-28	2006 TAX INSTALMENT	1,550,000
2007-03-12	Balance of tax payment	590,000
	Transfer to CT23	-672,714
Total amount of instalments claimed (carry the result to line 840 of the T2 Return)		<u>1,467,286</u> A
Total instalments credited to the taxation year per T9		<u>1,467,286</u> B

Transfer

Account number	Taxation year end	Amount	Effective interest date	Description
From:				
_____	_____	_____	_____	_____
To:				
_____	_____			
From:				
_____	_____	_____	_____	_____
To:				
_____	_____			
From:				
_____	_____	_____	_____	_____
To:				
_____	_____			
From:				
_____	_____	_____	_____	_____
To:				
_____	_____			

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Form identifier 100

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

Balance sheet information

Account	Description	GIFI	Amount	Prior year
Assets				
	Total current assets	1599 +	37,998,507	46,059,053
	Total tangible capital assets	2008 +	210,709,726	194,593,020
	Total accumulated amortization of tangible capital assets	2009 –	58,264,830	48,882,049
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 –		
	Total long-term assets	2589 +	7,959,998	10,213,036
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	198,403,401	201,983,060

Liabilities				
	Total current liabilities	3139 +	27,451,544	68,992,696
	Total long-term liabilities	3450 +	100,972,993	74,294,468
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	128,424,537	143,287,164

Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	69,978,864	58,695,896

	Total liabilities and shareholder equity	3640 =	198,403,401	201,983,060
--	---	--------	-------------	-------------

Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	8,014,755	-3,268,212

* Generic item

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Form identifier 125

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

Income statement information

Description	GIFI
Operating name	0001 ENWIN POWERLINES LTD
Description of the operation . .	0002
Sequence Number	0003 01

Account	Description	GIFI	Amount	Prior year
Income statement information				
	Total sales of goods and services	8089 +	224,755,558	253,405,435
	Cost of sales	8518 -	183,844,344	216,831,155
	Gross profit/loss	8519 =	40,911,214	36,574,280
	Cost of sales	8518 +	183,844,344	216,831,155
	Total operating expenses	9367 +	37,635,862	36,692,741
	Total expenses (mandatory field)	9368 =	221,480,206	253,523,896
	Total revenue (mandatory field)	8299 +	230,365,123	256,417,095
	Total expenses (mandatory field)	9368 -	221,480,206	253,523,896
	Net non-farming income	9369 =	8,884,917	2,893,199

Farming income statement information				
	Total farm revenue (mandatory field)	9659 +		
	Total farm expenses (mandatory field)	9898 -		
	Net farm income	9899 =		

	Net income/loss before taxes and extraordinary items	9970 =	8,884,917	2,893,199
--	---	---------------	-----------	-----------

Extraordinary items and income (linked to Schedule 140)				
	Extraordinary item(s)	9975 -		
	Legal settlements	9976 -		
	Unrealized gains/losses	9980 +		
	Unusual items	9985 -		
	Current income taxes	9990 -	2,374,950	376,268
	Deferred income tax provision	9995 -	-6,773,000	
	Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	13,282,967	2,516,931

NOTES CHECKLIST

Corporation's name	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- This schedule should be completed from the perspective of the person who prepared or reported on the **financial statements**. This person is referred to as the "accounting practitioner", in this schedule.
- For more information, see RC4088, *Guide to the General Index of Financial Information (GIFI) for Corporations* and T4012, *T2 Corporation – Income Tax Guide*.
- Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI.

Part 1 – Accounting practitioner information

Does the accounting practitioner have a professional designation? **095** 1 Yes ☒ 2 No ☐

Is the accounting practitioner connected* with the corporation? **097** 1 Yes ☐ 2 No ☒

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note

If the accounting practitioner does not have a professional designation **or** is connected with the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.

Part 2 – Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner: **198**

Completed an auditor's report 1 ☒

Completed a review engagement report 2 ☐

Conducted a compilation engagement 3 ☐

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation? **099** 1 Yes ☐ 2 No ☒

Part 4 – Other information

Were notes to the financial statements prepared? **101** 1 Yes ☒ 2 No ☐

If Yes, complete lines 102 to 107 below:

Are any values presented at other than cost? **102** 1 Yes ☐ 2 No ☒

Has there been a change in accounting policies since the last return? **103** 1 Yes ☐ 2 No ☒

Are subsequent events mentioned in the notes? **104** 1 Yes ☒ 2 No ☐

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes ☐ 2 No ☒

Is contingent liability information mentioned in the notes? **106** 1 Yes ☒ 2 No ☐

Is information regarding commitments mentioned in the notes? **107** 1 Yes ☐ 2 No ☒

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes ☐ 2 No ☒

If Yes, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** 1 Yes ☐ 2 No ☐

SCHEDULE 1

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 *Corporation Income Tax Guide*.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Net income (loss) after taxes and extraordinary items per financial statements	13,282,967	A
Add:		
Provision for income taxes – current	101 2,374,950	
Provision for income taxes – deferred	102 -6,773,000	
Amortization of tangible assets	104 9,417,063	
Taxable capital gains from Schedule 6	113 69,039	
Non-deductible meals and entertainment expenses	121 11,320	
Tax reserves deducted in prior year from Schedule 13	125 550,000	
Reserves from financial statements – balance at the end of the year	126 14,042,012	
Subtotal of additions	19,691,384	19,691,384
Other additions:		
Financing fees deducted in books	216 259,267	
Miscellaneous other additions:		
600 Adjustment to income for lease payments	290 196,611	
601 Capital tax accrual	291 384,981	
Subtotal of other additions	199 840,859	840,859
Total additions	500 20,532,243	20,532,243
Deduct:		
Gain on disposal of assets per financial statements	401 138,077	
Capital cost allowance from Schedule 8	403 9,215,521	
Cumulative eligible capital deduction from Schedule 10	405 630,124	
Tax reserves claimed in current year from Schedule 13	413 650,000	
Reserves from financial statements – balance at the beginning of the year	414 13,030,843	
Subtotal of deductions	23,664,565	23,664,565
Other deductions:		
Miscellaneous other deductions:		
700 Financing fees	390 386,733	
701 Capital tax per CT23	391 483,965	
Total	394	
Subtotal of other deductions	499 870,698	870,698
Total deductions	510 24,535,263	24,535,263
Net income (loss) for income tax purposes – enter on line 300 of the T2 return		9,279,947

Canada Revenue
Agency Agence du revenu
du Canada**DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND
PART IV TAX CALCULATION****SCHEDULE 3**

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- This schedule is for the use of any corporation to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
 - taxable dividends paid for purposes of a dividend refund.
- The calculations in this schedule apply only to private or subject corporations.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- A recipient corporation is connected with a payer corporation at any time in a taxation year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.
- For more information, see the sections about Schedule 3 in the *T2 Corporation Income Tax Guide*.
- "X" under column A if dividend received from a foreign source (connected corporation only).
- "X" under column B if the payer corporation is connected.
- "X" under column F1 if the dividends received are eligible to an addition of 45% for the purposes of the dividend tax credit for individuals.
- F2 – Enter the code that applies to the deductible taxable dividend.

Part 1 – Dividends received during the taxation year**Do not include dividends received from foreign non-affiliates.**

Complete if payer corporation is connected

Name of payer corporation (Use only one line per corporation, abbreviating its name if necessary)	A	B	C Business Number	D Taxation year end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends were paid YYYY/MM/DD
200		205	210	220
1				

Note: If your corporation's taxation year end is different than that of the connected payer corporation, your corporation could have received dividends from more than one taxation year of the payer corporation. If so, use a separate line to provide the information for each taxation year of the payer corporation.

				If payer corporation is not connected, leave these columns blank.		
E Non-taxable dividend under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)	F1	F2	G Total taxable dividends paid by connected payer corporation	H Dividend refund of the connected payer corporation	I Part IV tax before deductions $F \times 1 / 3 *$
230	240			250	260	270
1						
Total (enter amount of column F on line 320 of the T2 return)						
						J

For dividends received from connected corporations: Part IV tax equals: $\frac{\text{Column F} \times \text{Column H}}{\text{Column G}}$

* Life insurers are not subject to Part IV tax on subsection 138(6) dividends.
Public corporations (other than subject corporations) do not need to calculate Part IV tax.

Part 2 – Calculation of Part IV tax payable

Part IV tax before deductions (amount J in Part 1)

Deduct:

Part IV.I tax payable on dividends subject to Part IV tax **320**

Subtotal

Deduct:

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax **335**

Current-year farm loss claimed to reduce Part IV tax **340**

Farm losses from previous years claimed to reduce Part IV tax **345**

Total losses applied against Part IV tax x 1 / 3 =

Part IV tax payable (enter amount on line 712 of the T2 return) **360**

Part 3 – Taxable dividends paid in the taxation year for purposes of a dividend refund

A	B	C	D
Name of connected recipient corporation	Business Number	Taxation year end of connected recipient corporation in which the dividends in column D were received YYYY/MM/DD	Taxable dividends paid to connected corporations
400	410	420	430
1 Windsor Canada Utilities	86712 9181 RC0001	2006-12-31	2,000,000
2			

Note

If your corporation's taxation year end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one taxation year of the recipient corporation. If so, use a separate line to provide the information for each taxation year of the recipient corporation.

Total 2,000,000

Total taxable dividends paid in the taxation year to other than connected corporations **450**

Total taxable dividends paid in the taxation year for the purposes of a dividend refund (total of column D above plus line 450) **460** 2,000,000

Part 4 – Total dividends paid in the taxation year

Complete this part if the total taxable dividends paid in the taxation year for purposes of a dividend refund (line 460 above) is different from the total dividends paid in the taxation year.

Total taxable dividends paid in the taxation year for the purposes of a dividend refund (from above) **460** 2,000,000

Other dividends paid in the taxation year (total of 510 to 540)

Total dividends paid in the taxation year **500** 2,000,000

Deduct:

Dividends paid out of capital dividend account **510**

Capital gains dividends **520**

Dividends paid on shares described in subsection 129(1.2) **530**

Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year **540**

Subtotal ▶

Total taxable dividends paid in the taxation year for purposes of a dividend refund 2,000,000



CORPORATION LOSS CONTINUITY AND APPLICATION

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a tax year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- In accordance with subsection 111(4) of the *Income Tax Act*, when control has been acquired no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time AND no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) & (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes	9,279,947
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	
Deduct: (increase a loss)	
Section 110.5 and/or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions	
Add: (decrease a loss)	
Current-year farm loss	
Current-year non-capital loss (if positive, enter "0")	

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding tax year	2,728,917
Deduct: Non-capital loss expired *	100
Non-capital losses at beginning of tax year	102 2,728,917
Add: Non-capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation	105
Current-year non-capital loss (from calculation above)	110 2,728,917
Deduct:	
Other adjustments (includes adjustments for an acquisition of control)	150 82,270
Section 80 – Adjustments for forgiven amounts	140
Subsection 111(10) – Adjustments for fuel tax rebate	82,270
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	130 2,646,647
Amount applied against taxable dividends subject to Part IV tax	135 2,646,647
Deduct – Request to carry back non-capital loss to:	
First preceding tax year to reduce taxable income	901
Second preceding tax year to reduce taxable income	902
Third preceding tax year to reduce taxable income	903
First preceding tax year to reduce taxable dividends subject to Part IV tax	911
Second preceding tax year to reduce taxable dividends subject to Part IV tax	912
Third preceding tax year to reduce taxable dividends subject to Part IV tax	913
Non-capital losses – Closing balance	180

* A non-capital loss expires as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After 20 tax years if it arose in a tax year ending in 2006 and later.

An allowable business investment loss becomes a net capital loss as follows:

- After 7 tax years if it arose in a tax year ending before March 23, 2004;
- After 10 tax years if it arose in a tax year ending after March 22, 2004.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator **190** Yes ☐
Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding tax year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding tax year	200	
Capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation	205	
Deduct:		
Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 – Adjustments for forgiven amounts	240	
Add:		Subtotal
Current-year capital loss (from Schedule 6 calculation)	210	
Unused non-capital losses from the 11th preceding tax year*		A
Allowable business investment losses (ABIL) incurred in the 11th preceding tax year*		B
Enter amount from line A or B, whichever is less	215	
Allowable business investment loss expired as non-capital loss: line 215 divided by inclusion rate** 75.0000 %		220
		Subtotal
Note: If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the allowable business investment loss expired as non-capital loss for each predecessor or subsidiary. Add all these amounts and enter the total at line 220 above.		
Deduct: Amount applied against current-year capital gain (see Note 1)		225
		Subtotal
Deduct – Request to carry back capital loss to: (see Note 2)		
	Capital gain (100%)	Amount carried back (100%)
First preceding tax year	37,317	951
Second preceding tax year		952
Third preceding tax year		953
Capital losses – Closing balance		280

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

- * • Losses from the 11th preceding tax year to be entered at line A and line B are those incurred in a tax year ending after March 22, 2004.
If they were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th preceding tax year.

- For non-capital losses, enter at line A the portion that has not been used in previous years and the current year. For allowable business investment losses, enter the full amount at line B.

** The inclusion rate is the one that you used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:

- For ABILs incurred in 1999 and preceding tax years, use 0.75.
- For ABILs incurred in 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 - version T2SCH6(01).
- For ABILs incurred in 2002 and later tax years, use 0.5.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding tax year		
Deduct: Farm loss expired after 10 tax years *	300	
Farm losses at beginning of tax year	302	
Add: Farm losses transferred on an amalgamation or the wind-up of a subsidiary corporation	305	
Current-year farm loss	310	
Deduct:		
Other adjustments (includes adjustments for an acquisition of control)	350	
Section 80 – Adjustments for forgiven amounts	340	
Amount applied against taxable income (enter on line 334 of the T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
		Subtotal
Deduct – Request to carry back farm loss to:		
First preceding tax year to reduce taxable income	921	
Second preceding tax year to reduce taxable income	922	
Third preceding tax year to reduce taxable income	923	
First preceding tax year to reduce taxable dividends subject to Part IV tax	931	
Second preceding tax year to reduce taxable dividends subject to Part IV tax	932	
Third preceding tax year to reduce taxable dividends subject to Part IV tax	933	
Farm losses – Closing balance		380

* A farm loss expires as follows:

- After **7** tax years if it arose in a tax year ending before March 23, 2004;
- After **10** tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax years if it arose in a tax year ending in 2006 and later.

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business		485	C
Minus the deductible farm loss:			
\$2,500 plus D or E, whichever is less	\$	2,500	
(Amount C above – \$2,500) divided by 2 =	D		
	\$	6,250	E
Current-year restricted farm loss (amount C minus amount F) (enter this amount on line 410)			2,500 F

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding tax year		
Deduct: Restricted farm loss expired after 10 tax years *	400	
Restricted farm losses at beginning of tax year	402	
Add: Restricted farm losses transferred on an amalgamation or the wind-up of a subsidiary corporation	405	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	
Deduct:		
Amount applied against farming income (enter on line 333 of the T2 return)	430	
Section 80 – Adjustments for forgiven amounts	440	
Other adjustments	450	
		Subtotal
Deduct – Request to carry back restricted farm loss to:		
First preceding tax year to reduce farming income	941	
Second preceding tax year to reduce farming income	942	
Third preceding tax year to reduce farming income	943	
Restricted farm losses – Closing balance		480

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

* A restricted farm loss expires as follows:

- After **7** tax years if it arose in a tax year ending before March 23, 2004;
- After **10** tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax years if it arose in a tax year ending in 2006 and later.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding tax year	.....	
Deduct: Listed personal property loss expired after seven tax years	.....	500	
Listed personal property losses at beginning of tax year	.....	502	
Add: Current-year listed personal property loss (from Schedule 6)	.....	510	
		Subtotal	
Deduct:			
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	.....	530	
Other adjustments	.....	550	
		Subtotal	
Deduct – Request to carry back listed personal property loss to:			
First preceding tax year to reduce listed personal property gains	.....	961	
Second preceding tax year to reduce listed personal property gains	.....	962	
Third preceding tax year to reduce listed personal property gains	.....	963	
Listed personal property losses – Closing balance	.....	580	

Part 7 – Limited partnership losses

Current-year limited partnership losses						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Current-year limited partnership losses Column 3 - 6
600	602	604	606	608		620

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from prior tax years that may be applied in the current year						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Limited partnership losses that may be applied in the year. The lesser of columns 3 and 6
630	632	634	636	638		650

Continuity of limited partnership losses that can be carried forward to future tax years					
Partnership identifier	Limited partnership losses at end of preceding tax year	Limited partnership losses transferred on an amalgamation or the wind-up of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied (cannot exceed column 650)	Limited partnership losses closing balance (662 + 664 + 670 - 675)
660	662	664	670	675	680

Total (enter this amount on line 335 of the T2 return)

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
2005		N/A		N/A			
2004		N/A		N/A			
2003		N/A		N/A			
2002	2,728,917	N/A	-82,270	N/A	2,646,647		
2001		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			*
Total	2,728,917		-82,270		2,646,647		

Farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
2005		N/A		N/A			
2004		N/A		N/A			
2003		N/A		N/A			
2002		N/A		N/A			
2001		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			
1999		N/A		N/A			
1998		N/A		N/A			*
Total							

Restricted farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A	N/A	
2005		N/A		N/A		N/A	
2004		N/A		N/A		N/A	
2003		N/A		N/A		N/A	
2002		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2000		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1998		N/A		N/A		N/A	*
Total						N/A	

* This balance expires this year and will not be available next year.

**SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY**

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the tax year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal *Income Tax Act*, if the control of the corporation has been acquired by a person or group of persons.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the *T2 Corporation – Income Tax Guide*.

Designation under paragraph 111(4)(e) of the *Income Tax Act*

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

050 1 Yes ☐ 2 No ☒ If Yes, attach a statement specifying which properties are subject to such a designation.

Part 1 – Shares

No. of shares 100	Name of corporation 105	Class of shares 106	Date of acquisition YYYY/MM/DD 110	Proceeds of disposition 120	Adjusted cost base 130	Outlays and expenses (dispositions) 140	Gain (or loss) (column 120 less cols. 130 and 140) 150	Foreign source
1								
Totals								A

Part 2 – Real estate – Do not include losses on depreciable property

Municipal address 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200		Date of acquisition YYYY/MM/DD 210	Proceeds of disposition 220	Adjusted cost base 230	Outlays and expenses (dispositions) 240	Gain (or loss) (column 220 less cols. 230 and 240) 250	Foreign source	
1	1057 Walker Road Windsor		84,112	8,809	4,943	70,360		
2	2501 Seminole Road Windsor		66,000	609	1,024	64,367		
3	Grand Marias Windsor		3,350			3,350		
4								
Totals			153,462	9,418	5,967	138,077	B	

Part 3 – Bonds

Face value 300	Maturity date 305	Name of issuer 307	Date of acquisition YYYY/MM/DD 310	Proceeds of disposition 320	Adjusted cost base 330	Outlays and expenses (dispositions) 340	Gain (or loss) (column 320 less cols. 330 and 340) 350	Foreign source
1								
Totals								C

Part 4 – Other properties – Do not include losses on depreciable property

Description 400	Date of acquisition YYYY/MM/DD 410	Proceeds of disposition 420	Adjusted cost base 430	Outlays and expenses (dispositions) 440	Gain (or loss) (column 420 less cols. 430 and 440) 450	Foreign source
1						
Totals						D

Part 5 – Personal-use property (Do not include listed personal property)

Description 500	Date of acquisition YYYY/MM/DD 510	Proceeds of disposition 520	Adjusted cost base 530	Outlays and expenses (dispositions) 540	Gain only (column 520 less cols. 530 and 540) 550	Foreign source
1						
Totals						E

Note: Losses are not deductible.

Part 6 – Listed personal property

Description 600	Date of acquisition YYYY/MM/DD 610	Proceeds of disposition 620	Adjusted cost base 630	Outlays and expenses (dispositions) 640	Gain (or loss) (column 620 less cols. 630 and 640) 650	Foreign source
1						
Totals						

Note: Net listed personal property losses may only be applied against listed personal property gains.

Subtract: Unapplied listed personal property losses from other years **655**

Amount from line 655 is from line 530 in Part 5 of Schedule 4.

Net gains (or losses)

F

Part 7 – Determining allowable business investment losses

Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation 900	Shares, enter 1; debt, enter 2 905	Date of acquisition YYYY/MM/DD 910	Proceeds of disposition 920	Adjusted cost base 930	Outlays and expenses (dispositions) 940	(Loss)(column 920 less cols. 930 and 940) 950	Foreign source
1							
Totals							G

Note: Properties listed in Part 7 should not be included in any other parts of Schedule 6.

Allowable business investment losses Amount G _____ x 50 % = _____ **H**
Enter amount H on line 406 of Schedule 1.

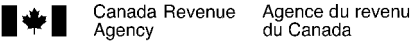
Part 8 – Determining capital gains or losses

Total of amounts A to F (do not include F if the amount is a loss)	138,077	I
Add:		
Capital gains dividend received in the year	875	J
Capital gains reserve opening balance (from Schedule 13)	880	K
Subtotal (add amounts I, J, and K)	138,077	L
Deduct: Capital gains reserve closing balance (from Schedule 13)	885	M
Capital gains or losses (amount L minus amount M)	890	138,077

Part 9 – Determining taxable capital gains and total capital losses

Capital gains or losses (amount from line 890 above)	138,077	N
Deduct the following gains that are included in the amount N:		
Gain on donation of a share, debt obligation, or right listed on a prescribed stock exchange and other amounts under paragraph 38(a.1) of the <i>Income Tax Act</i>		
realized prior to May 2, 2006	x 50 % =	O
realized after May 1, 2006		P
Subtotal: O plus P		895
Gain on donation of ecologically sensitive land		
realized prior to May 2, 2006	x 50 % =	Q
realized after May 1, 2006		R
Subtotal: Q plus R		896
Total: 895 plus 896		S
Amount N minus amount S		138,077 T
Total capital losses: If amount T is a loss, enter it on line 210 of Schedule 4		
Taxable capital gains: If amount T is a gain, enter it on this line and multiply 138,077 x 50 % = 69,039 U		
Enter amount U on line 113 of Schedule 1		

Portion of gain or loss from foreign sources (100%) (excluding business investment losses)	
---	--



CAPITAL COST ALLOWANCE (CCA)

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	Description	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of last year)	3 Cost of acquisitions during the year (new property must be available for use)*	4 Net adjustments**	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)***	7 Reduced undepreciated capital cost	8 CCA rate %	9 Recapture of capital cost allowance (line 107 of Schedule 1)	10 Terminal loss (line 404 of Schedule 1)	11 Capital cost allowance (column 7 multiplied by column 8; or a lower amount) (line 403 of Schedule 1)****	12 Undepreciated capital cost at the end of the year (column 6 plus column 7 minus column 11)
200		201	203	205	207	211		212	213	215	217	220
1	1	145,496,467			34,283		145,462,184	4	0	0	5,818,487	139,643,697
2	8	4,849,700	75,916	-1,234,056	0	37,958	3,653,602	20	0	0	730,720	2,960,840
3	2	30,560,700			0		30,560,700	6	0	0	1,833,642	28,727,058
4	12	Computer Software	5,919,012	-5,818,330	0		100,682	100	0	0	100,682	
5	47	Electrical Trans & Distrib Assets	5,790,305	6,041,945	1,234,056	0	3,020,973	8	0	0	727,938	12,338,368
6	10	Trailers	13,507			0	13,507	30	0	0	4,052	9,455
Total		192,629,691	6,117,861	-5,818,330	34,283	3,058,931	189,836,008				9,215,521	183,679,418

* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

** Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.

*** The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.

**** If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return

Tax return			
Additions for tax purposes – Schedule 8 regular classes		6,117,861	
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
Ford Annex Transformer Lease added for book in 2006	+	8,846,506	
Total additions per books	=	14,964,367	14,964,367
Proceeds up to original cost – Schedule 8 regular classes		34,283	
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+	103,794	
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
	+		
Total proceeds per books	=	138,077	138,077
Depreciation and amortization per accounts – Schedule 1			9,417,063
Loss on disposal of fixed assets per accounts			
Gain on disposal of fixed assets per accounts	+		138,077
Net change per tax return	=		5,547,304

Financial statements			
Fixed assets (excluding land) per financial statements			
Closing net book value			152,249,687
Opening net book value	–		145,506,344
Net change per financial statements	=		6,743,343
If the amounts from the tax return and the financial statements differ, explain why below			
The amounts are different due to additions to WIP capital that do			
not get included on the income tax return as they are not yet AFU			
Increase in WIP for 2006 = \$1,196,039			

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporations(s)

	Name 100	Country of resi- dence (if other than Canada) 200	Business Number (Canadian corporation only) (see note 1) 300	Rela- tion- ship code (see note 2) 400	Number of common shares owned 500	% of common shares owned 550	Number of preferred shares owned 600	% of preferred shares owned 650	Book value of capital stock 700
1.	Enwin Energy Ltd.		88246 2526 RC0001	3					
2.	Enwin Utilities Ltd		86712 0586 RC0001	3					
3.	Windsor Canada Utilities Ltd.		86712 9181 RC0001	1					
4.	Corporation of the City of Windsor		NR	1					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 – Parent 2 – Subsidiary 3 – Associated 4 – Related, but not associated.



CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

Name of corporation Enwin Powerlines Ltd.	Business Number 88246 0124 RC0001	Tax year end Year Month Day 2006-12-31
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- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 – Calculation of current year deduction and carry-forward

Cumulative eligible capital - Balance at the end of the preceding taxation year (if negative, enter "0")		200	9,001,772	A
Add:	Cost of eligible capital property acquired during the taxation year	222		
	Other adjustments	226		
	Subtotal (line 222 plus line 226)			B
	Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002	228		
	amount B minus amount C (if negative, enter "0")			D
	Amount transferred on amalgamation or wind-up of subsidiary	224		E
	Subtotal (add amounts A, D, and E)	230	9,001,772	F
Deduct:	Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	242		G
	The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244		H
	Other adjustments	246		I
	(add amounts G, H, and I)			J
	Cumulative eligible capital balance (amount F minus amount J)		9,001,772	K
	(if amount K is negative, enter "0" at line M and proceed to Part 2)			
	Cumulative eligible capital for a property no longer owned after ceasing to carry on that business	249		
	amount K		9,001,772	
	less amount from line 249			
	Current year deduction		9,001,772 x 7.00 % = 250	630,124 *
	(line 249 plus line 250) (enter this amount at line 405 of Schedule 1)		630,124	L
	Cumulative eligible capital – Closing balance (amount K minus amount L) (if negative, enter "0")	300	8,371,648	M

* You can claim any amount up to the maximum deduction of 7%. The deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

(complete this part only if the amount at line K is negative)

Page 2 of 2



Canada Revenue Agency Agence du revenu
du Canada

SCHEDULE 13

CONTINUITY OF RESERVES

Name of corporation	Business Number	Tax year end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal *Income Tax Act*.
- File one completed copy of this schedule with the corporation's *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation Income Tax Guide*.

Part 1 – Capital gains reserves

Part 1 – Capital gains reserves					
Description of property	Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
001	002	003			004
1					
Totals	008	009			010

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Part 2 – Other reserves

Description	Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
Reserve for doubtful debts <input checked="" type="checkbox"/>	110 550,000	115	100,000		120 650,000
Reserve for undelivered goods and services not rendered <input type="checkbox"/>	130	135			140
Reserve for prepaid rent <input type="checkbox"/>	150	155			160
Reserve for December 31, 1995 income <input type="checkbox"/>	170	175			180
Reserve for refundable containers <input type="checkbox"/>	190	195			200
Reserve for unpaid amounts <input type="checkbox"/>	210	215			220
Insurance corporation policy reserves <input type="checkbox"/>					
Bank reserves <input type="checkbox"/>					
Other tax reserves <input type="checkbox"/>	230	235			240
Totals	270 550,000	275	100,000		280 650,000

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition.
The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

Continuity of financial statement reserves (not deductible)

Financial statement reserves (not deductible)						
	Description	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
1	Post-retirement benefits	12,480,843		911,169		13,392,012
2						
	Reserves from Part 2 of Schedule 13	550,000		100,000		650,000
	Totals	13,030,843		1,011,169		14,042,012

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.
The total closing balance should be entered on line 126 of Schedule 1 as an addition.

PART I.3 TAX ON LARGE CORPORATIONS

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

- File this schedule if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- Even if there is no Part I.3 tax payable for the days in the tax year that are after 2005, you must still complete this schedule (except parts 5 and 9).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - 2) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 3) exempt from tax under section 149 throughout the year on all of its taxable income;
 - 4) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
 - 5) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- This schedule may contain changes that had not yet become law at the time of printing.

If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 – Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I	101	13,392,012
Capital stock (or members' contributions if incorporated without share capital)	103	61,447,581
Retained earnings	104	8,014,755
Contributed surplus	105	
Any other surpluses	106	516,528
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	91,295,567
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses	112	

Subtotal 174,666,443 ▶ 174,666,443 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year	121	6,773,000
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	122	
Any amount deducted under subsection 135(1) in computing income under Part I for the year, as long as the amount may reasonably be regarded as being included in any of lines 101 to 112 above	123	
The amount of deferred unrealized foreign exchange losses at the end of the year	124	

Subtotal 6,773,000 ▶ 6,773,000 B

Capital for the year (amount A minus amount B) (if negative, enter "0") **190** 167,893,443

Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined for lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Do not include amounts owing to the member or to other corporations that are members of the partnership.
- Amounts are determined at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

Part 2 – Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	35,605
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend receivable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]	406	
An interest in a partnership (see note 1 below)	407	
Investment allowance for the year (add lines 401 to 407)	490	35,605

Notes:

- Where the corporation has an interest in a partnership or in tiered partnerships, consider the following:
 - the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
 - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's tax year; and
 - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

Part 3 – Taxable capital

Capital for the year (line 190)	167,893,443	C
Deduct: Investment allowance for the year (line 490)	35,605	D
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	500	167,857,838

Part 4 – Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	167,857,838	x	Taxable income earned in Canada	610	6,633,300	=	Taxable capital employed in Canada	690	167,857,838
			Taxable income		6,633,300				

- Notes:**
- Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 - Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 - In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701
--	-----

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711
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Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada	712
--	-----

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)	713
---	-----

Total deductions (add lines 711, 712, and 713) **790** **E**

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790
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Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation of gross Part 1.3 tax

If the tax year starts after 2005, do not complete this part.

Taxable capital employed in Canada (line 690 or 790, whichever applies)	167,857,838	
Deduct: Capital deduction claimed for the year (enter \$50,000,000 or, for related corporations, the amount allocated on Schedule 36)	801 39,648,252	
Excess of taxable capital employed in Canada over capital deduction	811 128,209,586	
Line 811 $\frac{128,209,586}{365} \times \frac{\text{Number of days in the tax year in 2004}}{\text{Number of days in the tax year}} \times 0.002$		F
Line 811 $\frac{128,209,586}{365} \times \frac{\text{Number of days in the tax year in 2005}}{\text{Number of days in the tax year}} \times 0.00175$		G
Note: The Part 1.3 tax rate is reduced to 0% for the days in the tax year that are after 2005.		
Subtotal (add amounts F and G)		H
Where the tax year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax as follows:		
Amount H $\times \frac{\text{Number of days in the year (365)}}{365}$		I
Gross Part 1.3 tax (amount H or I, whichever applies)	820	

Part 6 – Calculation of gross Part 1.3 tax for purposes of the unused surtax credit

Taxable capital employed in Canada (line 690 or 790, whichever applies)	167,857,838	J
Deduct: Line 801 above $\times \frac{1}{5}$	7,929,650	K
Excess (amount J minus amount K) (if negative, enter "0")	159,928,188	L
Amount L $\times 0.00225$	359,838	M
Where the tax year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax for purposes of the unused surtax credit as follows:		
Amount M $\times \frac{\text{Number of days in the year (365)}}{365}$		N
Gross Part 1.3 tax for purposes of the unused surtax credit (amount M or N, whichever applies)	821 359,838	

Part 7 – Calculation of current-year surtax credit available

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount **a** or **b** at line O, whichever is less:

a) line 600 from the T2 return **a**
b) line 700 from the T2 return **b** O

In any other case, enter amount **c** or **d** at line P, whichever is less:

c) line 600 from the T2 return $\frac{74,293}{167,857,838} \times \frac{\text{line 690 of this schedule}}{\text{line 500 of this schedule}} = \frac{74,293}{167,857,838}$ **c**
d) line 700 from the T2 return 1,467,286 **d** 74,293 P

Current-year surtax credit available (amount O or P, whichever applies) **830** 74,293

Part 8 – Calculation of current-year unused surtax credit

Current-year surtax credit available (line 830) 74,293
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821) 359,838

Current-year unused surtax credit (if negative, enter "0") **850**

Enter this amount at line 600 on Schedule 37.

Part 9 – Calculation of net Part I.3 tax payable

If the tax year starts after 2005, do not complete this part.

Gross Part I.3 tax (line 820) Q

Deduct:

Current-year surtax credit applied (line 820 or 830, whichever is less) **861**
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37) **862**
Subtotal (cannot be more than amount on line 820) R

Net Part I.3 tax payable (amount Q minus amount R) **870**

Enter this amount at line 704 of the T2 return.

Part 10 – Calculation for purposes of the small business deduction

This part is applicable only to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (line 690 or 790, whichever applies) S

Deduct:

Capital deduction claimed for the year (enter \$10,000,000) T
Excess (amount S minus amount T) (if negative, enter "0") U

Gross Part I.3 tax for purposes of the small business deduction (Amount U x 0.00225) V

Enter this amount at line 415 of the T2 return



AGREEMENT AMONG RELATED CORPORATIONS – PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. **Do not file this agreement if no members of the related group have to pay Part I.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

Date filed (do not use this area)	.....	010	Year Month Day
Is this an amended agreement?	.....	020	1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
Calendar year to which the agreement applies	.....	030	Year 2006

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.

	Names of all corporations which are members of the related group 200	Business Number (if a corporation is not registered, enter "NR") 300	Allocation of capital deduction for the year \$ 400	Taxation year end to which this agreement applies* (YYYY/MM/DD) 500
1	Enwin Powerlines Ltd.	88246 0124 RC0001	39,648,252	
2	Enwin Energy Ltd.	88246 2526 RC0001	1,121,415	
3	Enwin Utilities Ltd	86712 0586 RC0001	9,230,333	
4	Windsor Canada Utilities Ltd.	86712 9181 RC0001		
5	Corporation of the City of Windsor	NR		

Total (cannot be more than \$50,000,000)

50,000,000

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.



LOW RATE INCOME POOL (LRIP) CALCULATION

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

On: 2006-12-31

- Use this schedule to calculate the balance of the low rate income pool (LRIP) at any time in the tax year if you are a corporation resident in Canada that is:
 - a corporation other than a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC); or
 - a corporation that elects under subsection 89(11) not to be a CCPC.
- When an eligible dividend was paid in the tax year, file a completed copy of this schedule with your *T2 Corporation Income Tax Return*. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Sections and subsections referred to in this schedule are from the *Income Tax Act*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool, and low rate income pool.

Does the corporation elect not to be a CCPC under subsection 89(11) ITA? ☐ Yes ☒ No

Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

Change in the type of corporation

1. Was the corporation a CCPC during its preceding taxation year? ☐ Yes ☒ No
 2. Corporations that ceased to be a CCPC or a DIC ☐ Yes ☒ No
- If the answer to question 2 is yes, complete Part 4.

Amalgamation

3. Corporations that were formed as a result of an amalgamation ☐ Yes ☒ No
- If the answer to question 3 is yes, answer questions 4 and 5. If the answer is no, go to question 6.
4. Was one or several of the predecessor corporations a CCPC or a DIC during the taxation year that ended immediately before the amalgamation? ☐ Yes ☐ No
 5. Was one or several of the predecessor corporations neither a CCPC nor a DIC? ☐ Yes ☐ No
- If the answer to question 4 is yes, complete Part 5.
If the answer to question 5 is yes, complete Part 5 (line R).

Winding-up

6. Corporations that wound-up a subsidiary ☐ Yes ☒ No
- If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to Part 1.
7. Was the subsidiary a CCPC or a DIC during its last taxation year? ☐ Yes ☐ No
 8. Was the subsidiary neither a CCPC nor a DIC during its last taxation year? ☐ Yes ☐ No
- If the answer to question 7 is yes, complete Part 6.
If the answer to question 8 is yes, complete Part 6 (line R).

Part 1 – Calculation of low rate income pool (LRIP)

LRIP at the end of the immediately previous tax year (enter "0" for the first tax year ending in 2006)	100
Income for the credit union deduction (amount E in Part 3 of Schedule 17 of the previous year if the corporation was not a CCPC in the previous tax year, otherwise enter "0")	120
Aggregate investment income of a corporation that has elected under subsection 89(11) not to be a CCPC (line 440 of the T2 return of the previous tax year)	140
Subtotal (add lines 120 and 140)	x 80 % = 150
Investment corporation deduction (line 620 of the T2 return of the previous tax year)	x 4 = 160
Subtotal (add lines 100, 150, and 160)	190

Part 2 – Calculation of LRIP and excessive eligible dividend designations during the tax year

	200 Date*	210 Total dividends** receivable in the year up to but not including the date on line 200 that are deductible under section 112	220 Total adjustments for amalgamations, wind-ups, or on ceasing to be a CCPC***	230 Subtotal (add lines 190, 210, and 220)	240 Total dividends**** payable in the year up to but not including the date on line 200	250 Total of excessive eligible dividend designations made up to, but not including the date on line 200
1.					2,000,000	

	260 LRIP as of the date on line 200 (line 230 minus the total of line 240 and line 250)	270 Total eligible dividends paid on the date on line 200	280 Excessive eligible dividend designation (lesser of lines 260 and 270)
1.			

Total excessive eligible dividend designations in the tax year (total of all amounts in column 280) . . . A

Enter this amount on line B on Schedule 55.

* Enter on line 200 each date where:

- an eligible dividend was paid in the year; or
- an adjustment was made as a result of an amalgamation or the wind-up of a subsidiary or on ceasing to be a CCPC (by an election or otherwise).

** taxable dividends from a corporation resident in Canada (other than eligible dividends)

*** Complete the worksheets in Parts 4 to 6 separately for each predecessor, each subsidiary involved in the wind-up, and when the corporation ceases to be a CCPC or DIC. Total the adjustments for this date and enter on line 220.

**** includes taxable dividends (other than an eligible dividend, a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1), or a dividend deductible under subsection 130.1(1)).

Part 3 – LRIP closing balance calculation

Amount on line 260 in the last row (last date) of the chart in Part 2 B

All dividends other than eligible dividends receivable in the year on or after the date in the last row (last date) in row 200 of the chart in Part 2 B.1

Amount on line 280 in the last row (last date) of the chart in Part 2 C

All dividends other than eligible dividends that were paid in the tax year on or after the date in the last row (last date) in line 200 of the chart in Part 2 **540**

LRIP at the end of the tax year (line B plus line B.1 minus line C minus line 540) (if negative, enter "0") **590**

Part 4 – Worksheet for adjustment when a corporation ceases to be a CCPC or DIC

Adjustment date

Complete this part if the corporation is neither a CCPC nor a DIC in this tax year but was a CCPC or a DIC in the previous tax year.

This adjustment to the LRIP can be made at any time in the tax year.

Keep a copy of this calculation for your records in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of the previous tax year D

The corporation's cash on hand immediately before the end of the previous tax year E

Unused and unexpired losses at the end of the corporation's previous tax year:

Non-capital losses

Net capital losses

Farm losses

Restricted farm losses

Limited partnership losses

Subtotal **▶** F

Subtotal (add lines D, E, and F) G

All of the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous tax year H

Paid up capital of all of the corporation's issued and outstanding shares of capital stock immediately before the end of its previous tax year I

All of the corporation's reserves deducted in its previous tax year J

Is the corporation a private corporation? ☐ Yes ☒ No

The corporation's capital dividend account immediately before the end of its previous tax year if the corporation is **not** a private corporation in the current tax year K

The corporation's general rate income pool (GRIP) at the end of its previous tax year L

Eligible dividends paid in the previous tax year 3

Excessive eligible dividend designations made in the previous tax year 4

Subtotal (line 3 **minus** line 4) (if negative, enter "0") **▶** M

Subtotal (line L **minus** line M) **▶** N

Subtotal (add lines H, I, J, K, and N) **▶** O

Adjustment for a corporation that ceases to be a CCPC or DIC (line G **minus** line O) (if negative, enter "0") T

Enter on line 220.

PART III.1 TAX ON EXCESSIVE ELIGIBLE DIVIDEND DESIGNATIONS

Name of corporation	Business Number	Tax year-end Year Month Day
Enwin Powerlines Ltd.	88246 0124 RC0001	2006-12-31

Do not use this area

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, *General Rate Income Pool (GRIP) Calculation*, or Schedule 54, *Low Rate Income Pool Calculation (LRIP)*; whichever is applicable.
- File the completed schedules with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- Parts, subsections, and paragraphs mentioned in this schedule refer to the *Income Tax Act*.
- Subsection 89(1) defines the terms eligible dividend, excessive eligible dividend designation, general rate income pool (GRIP), and low rate income pool (LRIP).
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Part 1 – Canadian-controlled private corporations and deposit insurance corporations

Taxable dividends paid in the tax year not included in Schedule 3	
Taxable dividends paid in the tax year included in Schedule 3	
Total taxable dividends paid in the tax year	100
Total eligible dividends paid in the tax year	150
GRIP at the end of the year (line 590 on Schedule 53) (if negative, enter "0")	160
Excessive eligible dividend designation (line 150 minus line 160)	A
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC	
(line A multiplied by 20%)	x 20 % 190

Part 2 – Other corporations

Taxable dividends paid in the tax year not included in Schedule 3	
Taxable dividends paid in the tax year included in Schedule 3	2,000,000
Total taxable dividends paid in the tax year	200 2,000,000
Total excessive eligible dividend designations in the tax year (line A of Schedule 54)	B
Part III.1 tax on excessive eligible dividend designations – Other corporations	
(line B multiplied by 20%)	x 20 % 290



Ontario

Ministry of Finance

Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

2007

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2004

Corporations Tax Act – Ministry of Finance (MOF)
Corporations Information Act – Ministry of Government Services (MGS)

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Government Services (MGS) **Annual Return**. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MGS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MGS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide)

☒ Yes

☐ No

Page 1 of 20

Ministry Use

Corporation's Legal Name (including punctuation)

Enwin Powerlines Ltd.

Mailing Address

4545 Rhodes Drive
P.O. Box 1625, Station A
Windsor
ON CA N9A 5T7

Has the mailing address changed since last filed CT23 Return?

☐ Yes

Date of Change

year month day

Registered/Head Office Address

4545 Rhodes Drive
P.O. Box 1625, Station A
Windsor
ON CA N9A 5T7

Location of Books and Records

787 Ouellette Avenue
P.O. Box 1625, Station A
Windsor
ON CA N9A 5T7

Name of person to contact regarding this CT23 Return

Telephone No.

Fax No.

Victoria Zuber

(519) 255-2888

Address of Principal Office in Ontario (Extra-Provincial Corporations only)

(MGS)

Ontario Canada

Former Corporation Name (Extra-Provincial Corporations only)

☒ Not Applicable

(MGS)

Information on Directors/Officers/Administrators must be completed on MGS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MGS).

No. of Schedule(s)

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MGS, please check (X) this box. Schedule(s) A and K are not required (MGS).

☒ No Change

Ontario Corporations Tax Account No. (MOF)

1800252

This Return covers the Taxation Year

Start

year month day
2006-01-01

End

year month day
2006-12-31

Date of Incorporation or Amalgamation

year month day
1999-12-13

Ontario Corporation No. (MGS)

1390902

Canada Revenue Agency Business No.

If applicable, enter

88246 0124 RC0001

Jurisdiction Incorporated

Ontario

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:

Commenced

year month day

Ceased

year month day

☒ Not Applicable

Preferred Language / Langue de préférence

☒ English
anglais

☐ French
français

Ministry Use



Certification (MGS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

Victoria Zuber

Title ☐ Director ☐ Officer ☒ Other individuals having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Enwin Powerlines Ltd.

1800252

2006-12-31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Please check applicable (X) box(es) and complete required information.

Type of corporation

1

- 1 ☐ Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))

- 2 ☐ Other Private

- 3 ☐ Public

- 4 ☐ Non-share Capital

- 5 ☒ Other (specify) ▼

Municipal Elect Util

Share Capital with full voting rights
owned by Canadian Residents

(nearest percent)

100 %

2

- 1 ☐ Family Farm corporation s.1(2)

- 2 ☐ Family Fishing corporation s.1(2)

- 3 ☐ Mortgage Investment corporation s.47

- 4 ☐ Credit Union s.51

- 5 ☐ Bank Mortgage subsidiary s.61(4)

- 6 ☐ Bank s.1(2)

- 7 ☐ Loan and Trust corporation s.61(4)

- 8 ☐ Non-resident corporation s.2(2)(a) or (b)

- 9 ☐ Non-resident corporation s.2(2)(c)

- 10 ☐ Mutual Fund corporation s.48

- 11 ☐ Non-resident owned Investment corporation s.49

- 12 ☐ Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)

- 14 ☐ Bare Trustee corporation

- 15 ☐ Branch of Non-resident s.63(1)

- 16 ☐ Financial institution prescribed by Regulation only

- 17 ☐ Investment Dealer

- 18 ☐ Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale

- 19 ☒ Hydro successor, municipal electrical utility or subsidiary of either

- 20 ☐ Producer and seller of steam for uses other than for the generation of electricity

- 21 ☐ Insurance Exchange s.74.4

- 22 ☐ Farm Feeder Finance Co-operative corporation

- 23 ☐ Professional corporation (incorporated professionals only)

- ☐ This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.)

- ☐ Amended Return

- ☐ Taxation year end change – Canada Revenue Agency approval required

- ☐ Final taxation year up to dissolution (Note: for discontinued businesses, see guide.)

- ☒ Final taxation year before amalgamation

- ☐ The corporation has a floating fiscal year end

- ☐ There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario

- ☐ There was an acquisition of control to which subsection 249(4) of the federal *Income Tax Act* (ITA) applies since the previous taxation year

If checked, date control was acquired

year month day

- ☐ The corporation was involved in a transaction where all or substantially all (90% or more) of the assets of a non-arm's length corporation were received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario Schedule 44.)

- ☐ First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation year. (If checked, attach Ontario Schedule 24.)

- ☐ Section 83.1 of the CTA applies (redirection of payments for certain electricity corporations)

Yes No

- ☐ ☒ Was the corporation inactive throughout the taxation year?

- ☒ ☐ Has the corporation's Federal T2 Return been filed with the Canada Revenue Agency?

Are you requesting a refund due to:

- ☐ ☒ the Carry-back of a Loss?

- ☒ ☐ an Overpayment?

- ☐ ☒ a Specified Refundable Tax Credit?

- ☐ ☒ Are you a member of a Partnership or Joint Venture?

Complete if applicable

Ontario Retail Sales Tax Vendor
Permit no. (Use head office no.)Ontario Employer Health Tax
Account no. (Use head office no.)

Specify major business activity

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.39) (Int.B. 3008).

DOLLARS ONLY[illegible]

Taxable Income From 10 (or 20 if applicable) _____ 6,633,299 ● x 30 100.0000 % x 12.5 % x 33 _____ ÷ 73 365 = + 29 _____ ●	Number of Days in Taxation Year <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days </div> <div style="border: 1px solid black; padding: 5px;"> Days after Dec. 31, 2003 Total Days </div>
Ontario Allocation	Ontario Allocation
From 10 (or 20 if applicable) _____ 6,633,299 ● x 30 100.0000 % x 14 % x 34 _____ ÷ 73 365 = + 32 _____ 928,662 ●	
Ontario Allocation	
Income Tax Payable (before deduction of tax credits) 29 + 32 - - - - - = 40 928,662 ●	

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (X)

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	-	-	-	-	50	
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+	51				
Add: Losses of other years deducted for federal purposes (fed.s.111)	+	52				
Subtract: Losses of other years deducted for Ontario purposes (s.34)	-	53				
	=				54	
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)	-	-	-	-	-	55

Ontario Business Limit Calculation

	Days after Dec. 31, 2002 and before Jan. 1, 2004	<div><div></div><div>31</div></div>	<div><div></div><div>÷</div></div>	<div><div></div><div>**</div></div>	<div><div></div><div>365</div></div>	<div><div></div><div>= +</div></div>	<div><div></div><div>46</div></div>	<div><div></div><div></div></div>	
320,000 x									
<hr/>									
	Days after Dec. 31, 2003	<div><div></div><div>34</div></div>	<div><div></div><div>÷</div></div>	<div><div></div><div>**</div></div>	<div><div></div><div>365</div></div>	<div><div></div><div>= +</div></div>	<div><div></div><div>47</div></div>	<div><div></div><div></div></div>	
400,000 x									
<hr/>									
Business Limit for Ontario purposes <div><div></div><div>46</div></div> + <div><div></div><div>47</div></div> = <div><div></div><div>44</div></div> _____ x <div><div></div><div>48</div></div> _____ % = <div><div></div><div>45</div></div> _____									
Income eligible for the IDSBC - - - - - From <div><div></div><div>30</div></div> <div><div></div><div>100.0000</div></div> % x <div><div></div><div>56</div></div> _____									
***Ontario Allocation Least of <div><div></div><div>50</div></div> , <div><div></div><div>54</div></div>									

* **Note:** Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)

**** Note:** Adjust accordingly for a floating taxation year and use 366 for a leap year.

*** **Note:** Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

continued on Page 5

Income Tax *continued from Page 4*

		Number of Days in Taxation Year			
		<small>Days after Dec. 31, 2002 and before Jan. 1, 2004</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 31 ÷ 73 365 </div>			
Calculation of IDSBC Rate		7 %		x	
		<small>Days after Dec. 31, 2003</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 34 ÷ 73 365 </div>			
		8.5 %		x	
				= + 89	
IDSBC Rate for Taxation Year		89 + 90		= 78	
Claim		From 60		x From 78 8.5000 % = 70	

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in 114 below.

Surtax on Canadian-controlled Private Corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

Associated Corporation - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

*Taxable Income of the corporation		From 10 (or 20 if applicable)		+ 80	
If you are a member of an associated group (X) 81 (Yes)					
Name of associated corporation (Canadian & foreign) <small>(if insufficient space, attach schedule)</small>	Ontario Corporations Tax Account No. (MOF) <small>(if applicable)</small>	Taxation Year End	* Taxable Income <small>(if loss, enter nil)</small>		
			+ 82		
			+ 83		
			+ 84		
Aggregate Taxable Income	80 + 82 + 83 + 84, etc.		= 85		

		Number of Days in Taxation Year			
		<small>Days after Dec. 31, 2002 and before Jan. 1, 2004</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 31 ÷ 73 365 </div>			
320,000	x	<small>Days after Dec. 31, 2003</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 34 ÷ 73 365 </div>			
400,000	x			= + 116	
		115 + 116		= 114	
(If negative, enter nil)				= 86	

		Number of Days in Taxation Year			
		<small>Days after Dec. 31, 2002</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 38 ÷ 73 365 </div>			
Calculation of Specified Rate for Surtax		4.6670 %		x	
		<small>Days after Dec. 31, 2003</small> <small>Total Days</small> <div style="display: flex; justify-content: space-between;"> 34 ÷ 73 365 </div>			
		86		x From 97 % = 87	
		87		x From 60 ÷ From 114 = 88	
Surtax Lesser of		70 or 88		= 100	

*** Note: Short Taxation Years** – Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 6

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income and **b)** the total active business income is \$250,000 or less.

Eligible Canadian Profits

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) - - - - - From 56

Add: Adjustment for Surtax on Canadian-controlled private corporations

$$\frac{\text{From } 100}{100} \div \frac{\text{From } 30}{100.0000\%} \div \frac{\text{From } 78}{8.5000\%} = 121$$

*Ontario Allocation

Lesser of 56 or 121 - - - - - + 122

120 - 56 + 122 - - - - - = 130

Taxable Income - - - - - + From 10 6,633,299

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) - - - - - From 56

Add: Adjustments for Surtax on Canadian-controlled private corporations - - - - - + From 122

Subtract: Taxable Income 10 6,633,299 X Allocation % to jurisdictions outside Canada - - - - - 140

Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses - - - - - 141 69,039

10 - 56 + 122 - 140 - 141 - - - - - = 142 6,564,260

Claim**Number of Days in Taxation Year**

Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days

$$\frac{143}{\text{Lesser of } 130 \text{ or } 142} \times \frac{\text{From } 30}{100.0000\%} \times 1.5\% \times \frac{33}{73} \div \frac{365}{365} = + 154$$

Ontario Allocation

$$\frac{143}{\text{Lesser of } 130 \text{ or } 142} \times \frac{\text{From } 30}{100.0000\%} \times 2\% \times \frac{34}{73} \div \frac{365}{365} = + 156$$

Ontario Allocation

M&P claim for taxation year 154 + 156 - - - - - = 160

* **Note:** Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))

Manufacturing and Processing Profits Credit for Electrical Generating Corporations

= 161

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity

= 162

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R). (Attach schedule)

170

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*)

Eligible Credit 175

Credit Claimed 180

Subtotal of Income Tax

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180 - - - - - = 190 928,662

continued on Page 7

Income Tax *continued from Page 6***Specified Tax Credits** *(Refer to Guide)***Ontario Innovation Tax Credit (OITC) (s.43.3)** *Applies* to scientific research and experimental development in Ontario.Eligible Credit From OITC Claim Form *(Attach original Claim Form)* - - - - - + **Co-operative Education Tax Credit (CETC) (s.43.4)** *Applies* to employment of eligible students.Eligible Credit From CT23 Schedule 113 *(Attach Schedule 113)* - - - - - + **Ontario Film & Television Tax Credit (OFTTC) (s.43.5)***Applies* to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit From of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* - - - - - + **Graduate Transitions Tax Credit (GTTC) (s.43.6)***Applies* to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005. Eligible Credit From CT23 Schedule 115 *(Attach Schedule 115)* - - - - - + **Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)***Applies* to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.Eligible Credit From OBPTC Claim Form *(Attach both the original Claim Form and the Certificate of Eligibility)* - - + **Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)***Applies* to labour relating to computer animation and special effects on an eligible production.Eligible Credit From of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* - - - - - + **Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)***Applies* to qualifying R&D expenditures under an eligible research institute contract.Eligible Credit From OBRITC Claim Form *(Attach original Claim Form)* - - - - - + **Ontario Production Services Tax Credit (OPSTC) (s.43.10)***Applies* to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.Eligible Credit From of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* - - - - - + **Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)***Applies* to qualifying labour expenditures of eligible products for the taxation year.Eligible Credit From of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* - - - - - + **Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)***Applies* to qualifying expenditures in respect of eligible Canadian sound recordings.Eligible Credit From OSRTC Claim Form *(Attach both the original Claim Form and the Certificate of Eligibility)* - - + **Apprenticeship Training Tax Credit (ATTC) (s.43.13)***Applies* to employment of eligible apprentices. Eligible Credit From CT23 Schedule 114 *(Attach Schedule 114)* - - - - - + Other (specify) _____ - - - - - + **Total Specified Tax Credits** + + + + + + + + + + + = **Specified Tax Credits** *Applied to reduce Income Tax* - - - - - = **Income Tax** - **OR Enter NIL if reporting Non-Capital Loss** *(amount cannot be negative)* - - - - = To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on **Page 8**. If CMT is not applicable, transfer amount in to Income Tax in **Summary** section on **Page 17**.**OR**If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Credit Carryovers** section part B, on **Page 8**.

DOLLARS ONLY

Total Assets of the corporation	- - - - -	+ [240]	198,403,401 ●	
Total Revenue of the corporation	- - - - -	+ [241]	230,365,123 ●	

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (X) [242] ☒ (Yes)

Name of associated corporation (Canadian & foreign) (if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Total Assets	Total Revenue
Enwin Energy Ltd.	1800251	2006-12-31	+ [243] 4,921,542 ● + [244]	280,101 ●
Enwin Utilities Ltd	1800253	2006-12-31	+ [245] 44,909,490 ● + [246]	24,514,569 ●
Windsor Canada Utilities Ltd.	1800259	2006-12-31	+ [247] 97,541,224 ● + [248]	2,000,000 ●
Aggregate Total Assets	[240] + [243] + [245] + [247], etc.	- - - - -	= [249] 345,775,657 ●	
Aggregate Total Revenue	[241] + [244] + [246] + [248], etc.	- - - - -	= [250] 257,159,793 ●	

Determination of Applicability

Applies if **either** Total Assets [249] exceeds \$5,000,000 **or** Total Revenue [250] exceeds \$10,000,000.

Short Taxation Years – Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation – The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101**.

Calculation: CMT (Attach Schedule 101.)

Gross CMT Payable	- - CMT Base	From Schedule 101 [2136]	2,422,868 ●	X From [30]	100.0000 % X	4 %	= [276]	96,915 ●
			If negative, enter zero		Ontario Allocation			
Subtract: Foreign Tax Credit for CMT purposes (Attach Schedule)	- - - - -						[277]	●
Subtract: Income Tax	- - - - -						From [190]	928,662 ●
Net CMT Payable (If negative, enter Nil on Page 17.)	- - - - -						= [280]	-831,747 ●

If [280] is less than zero and you do not have a CMT credit carryover, transfer [230] from **Page 7 to Income Tax Summary, on Page 17**.

If [280] is less than zero and you have a CMT credit carryover, complete A & B below.

If [280] is greater than or equal to zero, transfer [230] to **Page 17** and transfer [280] to **Page 17, and to Part 4 of Schedule 101: Continuity of CMT Credit Carryovers**.

CMT Credit Carryover available	From Schedule 101	- - - - -	From [2333]	●
---------------------------------------	-------------------	-----------	-------------	---

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)	- - - - -	+ From [190]	928,662 ●
	Gross CMT Payable	- - - - -	+ From [276]	96,915 ●
	Subtract: Foreign Tax Credit for CMT purposes	- - - - -	- From [277]	●
	If [276] - [277] is negative, enter NIL in [290]	=	96,915 ●	- [290] 96,915 ●
	Income Tax eligible for CMT Credit	- - - - -	= [300]	831,747 ●
B.	Income Tax (after deduction of specified credits)	- - - - -	+ From [230]	928,662 ●
	Subtract: CMT credit used to reduce income taxes	- - - - -	- [310]	●
	Income Tax	- - - - -	= [320]	928,662 ●

Transfer to page 17

If **A & B** apply, [310] cannot exceed the lesser of [230], [300] and your CMT credit carryover available [2333].

If **only B** applies, [310] cannot exceed the lesser of [230] and your CMT credit carryover available [2333].

Enwin Powerlines Ltd.

1800252

2006-12-31

DOLLARS ONLY

Capital Tax (Refer to Guide and Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in 480 and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be

adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(2)(a) or 2(2)(b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	- - - - -	+	350	61,447,581 ●
Retained earnings (if deficit, deduct) (Int.B. 3012R)	- - - - -	±	351	8,014,755 ●
Capital and other surpluses, excluding appraisal surplus (Int.B.3012R)	- - - - -	+	352	516,528 ●
Loans and advances (Attach schedule) (Int.B. 3013R)	- - - - -	+	353	11,746,508 ●
Bank loans (Int.B. 3013R)	- - - - -	+	354	6,823,359 ●
Bankers acceptances (Int.B. 3013R)	- - - - -	+	355	22,725,700 ●
Bonds and debentures payable (Int.B. 3013R)	- - - - -	+	356	50,000,000 ●
Mortgages payable (Int.B. 3013R)	- - - - -	+	357	●
Lien notes payable (Int.B. 3013R)	- - - - -	+	358	●
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	- - - - -	+	359	-6,773,000 ●
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	- - - - -	+	360	●
Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	- - - - -	+	361	14,879,658 ●
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	- - - - -	+	362	●
Subtotal	- - - - -	=	370	169,381,089 ●
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R)	- - - - -	-	371	●
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	- - - - -	-	372	●
Total Paid-up Capital	- - - - -	=	380	169,381,089 ●
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)	- - - - -	-	381	●
Electrical Generating Corporations Only – All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	- - - - -	-	382	●
Net Paid-up Capital	- - - - -	=	390	169,381,089 ●

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	- - - - -	+	402	●
Mortgages due from other corporations	- - - - -	+	403	●
Shares in other corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	404	●
Loans and advances to unrelated corporations	- - - - -	+	405	35,605 ●
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	406	●
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	- - - - -	+	407	●
Total Eligible Investments	- - - - -	=	410	35,605 ●

continued on Page 10

Total Assets (Int.B. 3015R)

DOLLARS ONLY

Total Assets per balance sheet	- - - - -	+	420	198,403,401	●
Mortgages or other liabilities deducted from assets	- - - - -	+	421		●
Share of partnership(s)/joint venture(s) total assets (Attach schedule)	- - - - -	+	422		●
Subtract: Investment in partnership(s)/joint venture(s)	- - - - -	-	423		●
Total Assets as adjusted	- - - - -	=	430	198,403,401	●
Amounts in 360 and 361 (if deducted from assets)	- - - - -	+	440	1,487,646	●
Subtract: Amounts in 371, 372 and 381	- - - - -	-	441		●
Subtract: Appraisal surplus if booked	- - - - -	-	442		●
Add or Subtract: Other adjustments (specify on an attached schedule)	- - - - -	±	443		●
Total Assets	- - - - -	=	450	199,891,047	●

Investment Allowance (410 ÷ 450) × 390	- - - - -	Not to exceed 410	=	460	30,171	●
Taxable Capital 390 - 460	- - - - -		=	470	169,350,918	●

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)	- - -	480	230,365,123	●
Total Assets (as adjusted)	- - - - -	From 430	198,403,401	●

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: This version (2007) of the CT23 may only be used for a taxation year that commenced after December 31, 2004.

Financial Institutions use calculations on page 13.

- Important:** If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.
- OR** If the corporation is **not** a member of an associated group and/or partnership, complete Section B below, then review only the Capital Tax calculations in Section C on page 11, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
- OR** If the corporation **is** a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

SECTION B

B1. Calculation of Taxable Capital Deduction (TCD)

Number of Days in Taxation Year			
Days after Dec. 31, 2004 and before Jan. 1, 2006	Total Days		
7,500,000 × 36 ÷ 73	365	= +	501
Days after Dec. 31, 2005 and before Jan. 1, 2007	Total Days		
10,000,000 × 37 ÷ 73	365	= +	502 10,000,000
Days after Dec. 31, 2006 and before Jan. 1, 2008	Total Days		
12,500,000 × 38 ÷ 73	365	= +	504
Days after Dec. 31, 2007	Total Days		
15,000,000 × 39 ÷ 73	365	= +	505
Taxable Capital Deduction (TCD) 501 + 502 + 504 + 505		=	503 10,000,000

B2. This section applies to corporations to calculate the prorated capital tax rate.

Calculation of Capital Tax Rate

Number of Days in Taxation Year			
Days before Jan. 1, 2007	Total Days		
0.3 % × 556 ÷ 73	365	= +	511 0.3000 %
Days after Dec. 31, 2006 and before Jan. 1, 2009	Total Days		
0.285 % × 557 ÷ 73	365	= +	512
Capital Tax Rate 511 + 512		=	516 0.3000 %

continued on Page 11

Capital Tax Calculation *continued from Page 10*

SECTION C

This section applies if the corporation is **not** a member of an associated group and/or partnership.

C1. If and on page 10 are both \$3,000,000 or less, enter NIL in on page 12 and complete the return from that point.

C2. If Taxable Capital in is **equal to or less than the TCD** in , enter NIL in on page 12 and complete the return from that point.

C3. If Taxable Capital in **exceeds the TCD** in , complete the following calculation and transfer the amount from to on page 12, and complete the return from that point.

+	From <input type="text" value="470"/>	•																			
-	From <input type="text" value="503"/>	•																			
=	<input type="text" value="471"/>	•				x	From <input type="text" value="30"/>	<input type="text" value="100.0000"/>	%	x	From <input type="text" value="516"/>	<input type="text" value="0.3000"/>	%	x	<input type="text" value="555"/>	<input type="text" value="365"/>		=	+	<input type="text" value="523"/>	•

Ontario Allocation Capital Tax Rate Days in taxation year
 365 (366 if leap year) Transfer to on page 12 and
 If floating taxation year, complete the return from that point
 refer to Guide.

SECTION D

This section applies **ONLY** to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either or and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

D1. ☐ (X if applicable) All corporations that you are associated with do **not** have a permanent establishment in Canada.

If Taxable Capital on page 10 is equal to or less than the TCD on page 10, enter NIL in on page 12 and complete the return from that point.

If Taxable Capital on page 10 exceeds the TCD on page 10, proceed to **Section E**, enter the TCD amount in in Section E, and complete Section E and the return from that point.

D2. ☒ (X if applicable) One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

D2. Calculation is on next page

continued on Page 12

D2. Calculation Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital From 470 on page 10 - - - - - + From 470 169,350,918 ●

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada
(if insufficient space, attach schedule)

Ontario Corporations Tax
Account No. (MOF)
(if applicable)

Taxation Year End

Taxable Capital

<u>See schedule</u>		+ 531	41,569,651 ●
		+ 532	●
		+ 533	●
Aggregate Taxable Capital	470 + 531 + 532 + 533 , etc.	= 540	210,920,569 ●

If 540 above is equal to or less than the TCD 503 on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in 523 in section E below, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E below.

$$\text{From } 470 \underline{169,350,918} \bullet \div \text{From } 540 \underline{210,920,569} \bullet \times \text{From } 503 \underline{10,000,000} \bullet = 541 \underline{8,029,132} \bullet$$

Transfer to **542** in Section E below

Ss.69(2.1) Election Filed

☐ **591** (X if applicable) **Election filed.** Attach a copy of Schedule 591 with this CT23 Return. Proceed to **Section F** below.

SECTION E

This section applies if the corporation **is** a member of an associated group and/or partnership whose total **aggregate** Taxable Capital 540 above, exceeds the TCD 503 on page 10.

Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.

$$\begin{array}{rcl}
 + & \text{From } 470 & 169,350,918 \bullet \\
 - & 542 & 8,029,132 \bullet \\
 = & 471 & 161,321,786 \bullet
 \end{array}
 \times \text{From } 30 \text{ } 100.0000 \% \text{ Ontario Allocation} \times \text{From } 516 \text{ } 0.3000 \% \text{ Capital Tax Rate} \times \frac{555}{365} \frac{365}{366 \text{ if leap year}} \text{ Days in taxation year} = + 523 \text{ } 483,965 \bullet$$

Total Capital Tax for the taxation year
Transfer to 543 and complete the return from that point

SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+ From _____ X From % Ontario Allocation X From % Capital Tax Rate - - - - - = + _____

- Capital tax deduction from relating to **your corporation's** Capital Tax deduction, on Schedule 591 - - - - - From _____
= _____

$$\text{Capital Tax} = 562 \times \frac{555 - 365}{365} = 563$$

Transfer to 543 and complete the return from that point

* If floating taxation year, refer to Guide.

Capital Tax	before application of specified credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	543	483,965 ●
	Subtract: Specified Tax Credits applied to reduce capital tax payable (<i>Refer to Guide</i>)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	546	●
Capital Tax	(<i>amount cannot be negative</i>)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	550	483,965 ●

Transfer to Page 17

continued on Page 13

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1

- - - - - ± 600 9,279,947 ●
Transfer to Page 15

Add:

Federal capital cost allowance	- - - - -	+	601	9,215,521 ●
Federal cumulative eligible capital deduction	- - - - -	+	602	630,124 ●
Ontario taxable capital gain	- - - - -	+	603	69,039 ●
Federal non-allowable reserves. Balance beginning of year	- - - - -	+	604	13,030,843 ●
Federal allowable reserves. Balance end of year	- - - - -	+	605	650,000 ●
Ontario non-allowable reserves. Balance end of year	- - - - -	+	606	14,042,012 ●
Ontario allowable reserves. Balance beginning of year	- - - - -	+	607	550,000 ●
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	- - - - -	+	608	●
Federal resource allowance (Refer to Guide)	- - - - -	+	609	●
Federal depletion allowance	- - - - -	+	610	●
Federal foreign exploration and development expenses	- - - - -	+	611	●
Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide)	- - -	+	617	●
Management fees, rents, royalties and similar payments to non-arm's length non-residents ▼				

Number of Days in Taxation Year

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2002 and} \\ \text{before Jan. 1, 2004} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

$$\text{[612]} \times 5 / 12.5 \times \text{[33]} \div \text{[73]} \text{[365]} = + \text{[633]} \text{ ●}$$

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2003} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

$$\text{[612]} \times 5 / 14 \times \text{[34]} \div \text{[73]} \text{[365]} = + \text{[634]} \text{ ●}$$

Total add-back amount for Management fees, etc. 633 + 634 = 613 ●

Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661
excluding any negative amount in 473 from Ont. CT23 Schedule 161 - - - - - + 615 ●

Add any negative amount in 473 from Ont. CT23 Schedule 161 - - - - - + 616 ●

Federal allowable business investment loss - - - - - + 620 ●

Total of other items not allowed by Ontario but allowed federally (Attach schedule) - - - - - + 614 ●

Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614 - - - = 38,187,539 ● 640 38,187,539 ●
Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under 675)	- - - - -	+	650	9,215,521 ●
Ontario cumulative eligible capital deduction	- - - - -	+	651	630,124 ●
Federal taxable capital gain	- - - - -	+	652	69,039 ●
Ontario non-allowable reserves. Balance beginning of year	- - - - -	+	653	13,030,843 ●
Ontario allowable reserves. Balance end of year	- - - - -	+	654	650,000 ●
Federal non-allowable reserves. Balance end of year	- - - - -	+	655	14,042,012 ●
Federal allowable reserves. Balance beginning of year	- - - - -	+	656	550,000 ●
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.)	- - - - -	+	657	●
Ontario depletion allowance	- - - - -	+	658	●
Ontario resource allowance (Refer to Guide)	- - - - -	+	659	●
Ontario current cost adjustment (Attach schedule)	- - - - -	+	661	●
CCA on assets used to generate electricity from natural gas, alternative or renewable resources.	- - - - -	+	675	●

Subtotal of deductions for this page 650 to 659 + 661 + 675 - - - - - 681 38,187,539 ●
Transfer to Page 15

continued on Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net Income (loss) for federal income tax purposes, per federal Schedule 1 - - - - - From \pm 600 9,279,947 ●

Total of Additions on page 14 - - - - - From $=$ 640 38,187,539 ●

Sub Total of deductions on page 14 - - - - - From $=$ 681 38,187,539 ●

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up

(Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year - - - 662 ●

ONTTI Gross-up deduction calculation:

$$\left[\begin{array}{l} \text{From } \boxed{662} \text{ } \bullet \times \frac{100}{\text{From } \boxed{30} \text{ } 100.0000} \\ \text{Ontario Allocation} \end{array} \right] - \text{From } \boxed{662} \text{ } \bullet = \boxed{663} \text{ } \bullet$$

Workplace Child Care Tax Incentive (WCCT)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\text{Qualifying expenditures: } \boxed{665} \text{ } \bullet \times 30 \% \times \frac{100}{\text{From } \boxed{30} \text{ } 100.0000} = \boxed{666} \text{ } \bullet$$

Ontario allocation

Workplace Accessibility Tax Incentive (WATI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\text{Qualifying expenditures: } \boxed{667} \text{ } \bullet \times 100 \% \times \frac{100}{\text{From } \boxed{30} \text{ } 100.0000} = \boxed{668} \text{ } \bullet$$

Ontario allocation

Number of Employees accommodated 669

Ontario School Bus Safety Tax Incentive (OSBSTI)

(Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

$$\text{Qualifying expenditures: } \boxed{670} \text{ } \bullet \times 30 \% \times \frac{100}{\text{From } \boxed{30} \text{ } 100.0000} = \boxed{671} \text{ } \bullet$$

Ontario allocation

Educational Technology Tax Incentive (ETTI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\text{Qualifying expenditures: } \boxed{672} \text{ } \bullet \times 15 \% \times \frac{100}{\text{From } \boxed{30} \text{ } 100.0000} = \boxed{673} \text{ } \bullet$$

Ontario allocation

Ontario allowable business investment loss - - - - - + 678 ●

Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161 + 679 ●

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003) - - - - - + 677 ●

Total of other deductions allowed by Ontario (Attach schedule) - - - - - + 664 ●

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 = 38,187,539 ● 680 38,187,539 ●

Net income (loss) for Ontario Purposes 600 + 640 - 680 - - - - - = 690 9,279,947 ●

Transfer to Page 4

DOLLARS ONLY

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2) 2,646,648	710 (2)	720 (2)	730	740	750
Add:						
Current year's losses (7)	701	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	703	713	723	733	743	753
Subtract:						
Utilized during the year to reduce taxable income	704 (2) 2,646,648	715 (2) (4)	724 (2)	734 (2) (4)	744 (4)	754 (4)
Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal	707 2,646,648	717	727	737	747	757
Balance at End of Year	709 (8)	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceding taxation year 1999-12-12	817 (9)	860 (9)		850	870
801 8th preceding taxation year 1999-12-31	818 (9)	861 (9)		851	871
802 7th preceding taxation year 2000-12-31	819 (9)	862 (9)		852	872
803 6th preceding taxation year 2001-09-30	820	830	840	853	873
804 5th preceding taxation year 2001-12-31	821	831	841	854	874
805 4th preceding taxation year 2002-12-31	822	832	842	855	875
806 3rd preceding taxation year 2003-12-31	823	833	843	856	876
807 2nd preceding taxation year 2004-12-31	824	834	844	857	877
808 1st preceding taxation year 2005-12-31	825	835	845	858	878
809 Current taxation year 2006-12-31	826	836	846	859	879
Total	829	839	849	869	889

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Enwin Powerlines Ltd.

1800252

2006-12-31

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - the first day of the taxation year after the loss year,
 - the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income				
Predecessor Ontario Corporation's Tax Account No. (MOF)	901	911	921	931
Taxation Year Ending year month day	2003-12-31	912	922	932
i) 3 rd preceding	902	913	923	933
ii) 2 nd preceding	903	914	924	934
iii) 1 st preceding		915	925	935
Total loss to be carried back	From 706	From 716	From 726	From 736
Balance of loss available for carry-forward	919	929	939	949

Summary

Income Tax	- - - - - +	From 230 or 320	928,662 ●
Corporate Minimum Tax	- - - - +	From 280	●
Capital Tax	- - - - - +	From 550	483,965 ●
Premium Tax	- - - - - +	From 590	●
Total Tax Payable	- - - - - =	950	1,412,627 ●
Subtract: Payments	- - - - - -	960	1,417,914 ●
Capital Gains Refund (s.48)	- - - - - -	965	●
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- - - - - -	985	●
Specified Tax Credits (Refer to Guide)	- - - - - -	955	●
Other, specify	- - - - - -		●
Balance	- - - - - - =	970	-5,287 ●
If payment due	- - - - - Enclosed *	990	●
If overpayment: Refund (Refer to Guide)	- - - - - =	975	5,287 ●
year month day			
Apply to		980	●

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

Victoria Zuber

Title

CFO

Full Residence Address

Signature

Date

2007-10-03

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

Attached Schedule with Total

Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)

Title LINE 361 - OTHER RESERVES NOT ALLOWED AS DEDUCTIONS

Description	Amount
Employee future benefits	13,392,012 | 00
Amounts deducted for book in excess of tax	1,487,646 | 00
Total	14,879,658 00

Corporate Minimum Tax (CMT)
CT23 Schedule 101

Page 1 of 3

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 1: Calculation of CMT Base

Banks – Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Life Insurance corporations – Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) ± 2100 13,282,967 ●

Subtract (to the extent reflected in net income/loss):

Provision for recovery of income taxes / benefit of current income taxes	+	2101	●
Provision for deferred income taxes (credits) / benefit of future income taxes	+	2102	6,773,000 ●
Equity income from corporations	+	2103	●
Share of partnership(s)/joint venture(s) income	+	2104	●
Dividends received/receivable deductible under fed.s.112	+	2105	●
Dividends received/receivable deductible under fed.s.113	+	2106	●
Dividends received/receivable deductible under fed.s.83(2)	+	2107	●
Dividends received/receivable deductible under fed.s.138(6)	+	2108	●
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s.191.1(1)			● x 3
	+	2109	●

Subtotal = 6,773,000 ● ▶ - 2110 6,773,000 ●

Add (to extent reflected in net income/loss):

Provision for current taxes / cost of current income taxes	+	2111	2,374,950 ●
Provision for deferred income taxes (debits) / cost of future income taxes	+	2112	●
Equity losses from corporations	+	2113	●
Share of partnership(s)/joint venture(s) losses	+	2114	●
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	...	2115	●

Subtotal = 2,374,950 ● ▶ + 2116 2,374,950 ●

Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

** Fed.s.85	+	2117	●	or -	2118	●
** Fed.s.85.1	+	2119	●	or -	2120	●
** Fed.s.97	+	2121	●	or -	2122	●
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	+	2123	●	or -	2124	●
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	+	2125	●	or -	2126	●
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	...	2127	●	or -	2128	●

Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income - 2150 ●

Capital gains on eligible donations of publicly-listed securities and ecologically sensitive land made after May 1, 2006 (to the extent reflected in net income/loss) - 2155 ●

Subtotal (Additions) = ● ▶ + 2129 ●

Subtotal (Subtractions) = ● ▶ - 2130 ●

** Other adjustments ± 2131 ●

Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131 = 2132 8,884,917 ●

** Share of partnership(s)/joint venture(s) **adjusted** net income/loss ± 2133 ●

Adjusted net income (loss) (if loss, transfer to 2202 in **Part 2: Continuity of CMT Losses Carried Forward.**) = 2134 8,884,917 ●

Deduct: * CMT losses: pre-1994 Loss + From 2210 ●

* CMT losses: other eligible losses + 2211 6,462,049 ●

= 6,462,049 ● ▶ - 2135 6,462,049 ●

* CMT losses applied cannot exceed adjusted net income or increase a loss

** Retain calculations. Do not submit with this schedule.

CMT Base = 2136 2,422,868 ●

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

CT23 Schedule 101

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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Part 2: Continuity of CMT Losses Carried Forward

Balance at Beginning of year NOTES (1), (2)	+	2201	6,462,049
Add: Current year's losses	.....	+	2202	
Losses from predecessor corporations on amalgamation NOTE (3)	.....	+	2203	
Losses from predecessor corporations on wind-up NOTE (3)	.....	+	2204	
Amalgamation (X) 2205 <input type="checkbox"/> Yes Wind-up (X) 2206 <input type="checkbox"/> Yes				
Subtotal	=		2207	
Adjustments (attach schedule)	.....	±	2208	
CMT losses available	2201 + 2207 ± 2208	=	2209	6,462,049
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income	.....	+	2210	
Other eligible losses utilized during the year to reduce adjusted net income NOTE (4)	.....	+	2211	6,462,049
Losses expired during the year	.....	+	2212	
Subtotal	=		2213	6,462,049
Balances at End of Year NOTE (5)	2209 - 2213	=	2214	

Notes:

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income 2134 and CMT losses available 2209.
- (5) Amount in 2214 must equal sum of 2270 + 2290.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year 1999-12-12	2260	2280
2241	8th preceding taxation year 1999-12-31	2261	2281
2242	7th preceding taxation year 2000-12-31	2262	2282
2243	6th preceding taxation year 2001-09-30	2263	2283
2244	5th preceding taxation year 2001-12-31	2264	2284
2245	4th preceding taxation year 2002-12-31	2265	2285
2246	3rd preceding taxation year 2003-12-31	2266	2286
2247	2nd preceding taxation year 2004-12-31	2267	2287
2248	1st preceding taxation year 2005-12-31	2268	2288
2249	Current taxation year 2006-12-31	2269	2289
Totals		2270	2290

The sum of amounts 2270 + 2290
must equal amount in 2214.

**Corporate Minimum Tax (CMT)
CT23 Schedule 101**

Page 3 of 3

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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Part 4: Continuity of CMT Credit Carryovers

Balance at Beginning of year NOTE (1) + [2301] []

Add: Current year's CMT Credit ([280] on page 8 of the CT23
or [347] on page 6 of the CT8. If negative, enter NIL) + From [280] or [347] []

Gross Special Additional Tax NOTE (2) [312] on page 5 of CT8.
(Life Insurance corporations only.
Others enter NIL.) + From [312] []

Subtract Income Tax
([190] on page 6 of the CT23 or
page 4 of the CT8) - From [190] []

Subtotal (If negative, enter NIL) ... = [] - [2305] []

Current year's CMT credit (If negative, enter NIL) [280] or [347] - [2305] ... = [] + [2310] []

CMT Credit Carryovers from predecessor corporations NOTE (3) + [2325] []

Amalgamation (X) [2315] [] Yes Wind-up (X) [2320] [] Yes

Subtotal [2301] + [2310] + [2325] = [2330] []

Adjustments (Attach schedule) ± [2332] []

CMT Credit Carryover available [2330] ± [2332] = [2333] []

Transfer to Page 8 of the CT23 or Page 6 of the CT8

Subtract: CMT Credit utilized during the year to reduce income tax
([310] on page 8 of the CT23 or [351] on page 6 of the CT8.) + From [310] or [351] []

CMT Credit expired during the year + [2334] []

Subtotal = [] - [2335] []

Balance at End of Year NOTE (4) [2333] - [2335] = [2336] []

Notes:

- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
- (3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
- (4) Amount in [2336] must equal sum of [2370] + [2390] .

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
[2340]	9th preceding taxation year 1999-12-12	[2360]	[2380]
[2341]	8th preceding taxation year 1999-12-31	[2361]	[2381]
[2342]	7th preceding taxation year 2000-12-31	[2362]	[2382]
[2343]	6th preceding taxation year 2001-09-30	[2363]	[2383]
[2344]	5th preceding taxation year 2001-12-31	[2364]	[2384]
[2345]	4th preceding taxation year 2002-12-31	[2365]	[2385]
[2346]	3rd preceding taxation year 2003-12-31	[2366]	[2386]
[2347]	2nd preceding taxation year 2004-12-31	[2367]	[2387]
[2348]	1st preceding taxation year 2005-12-31	[2368]	[2388]
[2349]	Current taxation year 2006-12-31	[2369]	[2389]
Totals		[2370]	[2390]

The sum of amounts [2370] + [2390]
must equal amount in [2336] .

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Losses Carried Forward Workchart

(i) Continuity of Pre-1994 CMT Losses

	Corporation's Pre-1994 Loss	Predecessors' Pre-1994 Loss Amalgamation	Predecessors' Pre-1994 Loss Wind-Up
Date of the last tax year end before the corp's 1st tax year commencing after 1993			
Pre-1994 Loss (per schedule)			
Less: Claimed in prior taxation years commencing after 1993			
Pre-1994 Loss available for the current year			
Less: Deducted in the current year			
(max. = adj. net income for the year)			
Expired after 10 years			
Pre-1994 Loss Carryforward			

(ii) Continuity of Other Eligible CMT Losses – Filing Corporation
(for losses occurring in tax years commencing after 1993)

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-12-12					
9th Prior Year	1999-12-12					
8th Prior Year	1999-12-31					
7th Prior Year	2000-12-31					
6th Prior Year	2001-09-30					
5th Prior Year	2001-12-31	1,843,337		1,843,337		
4th Prior Year	2002-12-31	142,668		142,668		
3rd Prior Year	2003-12-31					
2nd Prior Year	2004-12-31	4,476,044		4,476,044		
1st Prior Year	2005-12-31					
	Total	6,462,049		6,462,049		

Predecessor Corporations Only – Amalgamation

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Losses Carried Forward Workchart (continued)

Predecessor Corporations Only – Wind-Up

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Credit Carryovers Workchart

Filing Corporation

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-12-12					
9th Prior Year	1999-12-12					
8th Prior Year	1999-12-31					
7th Prior Year	2000-12-31					
6th Prior Year	2001-09-30					
5th Prior Year	2001-12-31					
4th Prior Year	2002-12-31					
3rd Prior Year	2003-12-31					
2nd Prior Year	2004-12-31					
1st Prior Year	2005-12-31					
	Total					

Predecessor Corporations Only – Amalgamation

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
	Total					

Predecessor Corporations Only – Wind-Up

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
	Total					



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Corporations Tax

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Paid-Up Capital: Loans and Advances

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Loans or Advances Credited or Advanced to Corporation

(includes accounts payable to related parties outstanding at the taxation year end for 120 days or more, and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)

Customer deposits	+	513,321
Promissory Note	+	9,233,187
Due to related parties	+	2,000,000
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
Total	=	11,746,508

Non-Capital Loss Continuity Workchart – Ontario

Non-capital losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002	2,728,918	N/A	-82,270	N/A	2,646,648	
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		*
Total	2,728,918		-82,270		2,646,648	

Farm losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		*
Total						

Restricted farm losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		*
Total						

* This balance expires this year and will not be available next year.



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Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Ontario Summary of Dispositions of Capital Property

2005 and later taxation years

Schedule 6

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

- For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- This schedule may be used to make a designation under section 34(10) of the *Corporations Tax Act* provided the corporation has made a designation under paragraph 111(4) (e) of the *Income Tax Act* (Canada), if control of the corporation has been acquired by a person or group of persons.

Part A: Designation under section 34(10) of the *Corporations Tax Act*

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the *Income Tax Act* (Canada) or section 34(10) of the *Corporations Tax Act*.

Property	Class #	Date of disposition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the *Income Tax Act* (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction.

Property	Class #	Corporation name of transferee/or	Date of disposition YYYY/MM/DD	Cost of asset in other jurisd.	Name of other jurisdiction	Allocation ratio to other jurisdictions	Ontario elected amount	Gain or loss
						%		
						%		
						%		
						%		

Part 1 – Shares

1 Types of capital property			2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario gain or (loss) (col. 4 less cols. 5 & 6)
No. of shares	Name of corporation	Class of shares						
1								
Totals								A

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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1 Types of capital property	2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario gain or (loss) (col. 4 less cols. 5 & 6)
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Part 2 – Real Estate *(Do not include losses on depreciable property)*

	Municipal address	2	3	4	5	6	7
1	1057 Walker Road Windsor			84,112	8,809	4,943	70,360
2	2501 Seminole Road Windsor			66,000	609	1,024	64,367
3	Grand Marias Windsor			3,350			3,350
4							
Totals							138,077 B

Part 3 – Bonds

	Face value	Maturity date YYYY/MM/DD	Name of issuer	2	3	4	5	6	7
1									
Totals									C

Part 4 – Other properties *(Do not include losses on depreciable property)*

	Description	2	3	4	5	6	7
1							
Totals							D

Part 5 – Personal-use property

	Description of capital property	2	3	4	5	6	7
1							

Note: Losses are not deductibleNet gain or (loss) **E****Part 6 – Listed personal property**

	Description	2	3	4	5	6	7
1							

Deduct: Unapplied listed personal property losses from other years**Note:** Net listed personal property losses may only be applied against personal property gains.Net gain or (loss) **F**

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 7 – Property qualifying for and resulting in an allowable business investment loss

1 Name of small business corporation	Shares – enter 1 Debt – enter 2	2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario loss (col. 4 less cols. 5 & 6)
1							
Note: Properties listed in Part 7 should not be included in any other Part of Schedule 6.				Totals			
						Net Loss	G

Allowable business investment loss **G** x 50 % = **G1**
 Transfer to **678** of the CT23 or CT8

Determining capital gains and capital losses

Total of A to F (Do not include F if it is a loss)	138,077
Add: Amount (if any) of capital gain reserve opening balance from Schedule 13	+
Capital gain dividend received in the year	+
Subtotal	= 138,077
Deduct: Amount (if any) of capital gain reserve closing balance from Schedule 13	-
Gain or Loss (excluding Allowable Business Investment Losses)	= 138,077 H

Determining taxable capital gains

Gain or Loss (excluding Allowable Business Investment Losses)	138,077 H
Deduct:	
Gain on donations (made to charities other than private foundations) of securities listed on a prescribed stock exchange	
realized prior to May 2, 2006	x 50 % -
realized after May 1, 2006	-
Gain on donation of ecologically sensitive land	
realized prior to May 2, 2006	x 50 % -
realized after May 1, 2006	-
Gains or Loss	138,077 I
Include 100% of the losses in box 711 of the CT23 or CT8	
Taxable capital gains	138,077 I x 50 % = 69,039 J
Transfer to 603 of the CT23 or CT8	



Ontario

Ministry of Finance

Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Ontario Capital Cost Allowance Schedule 8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Is the corporation electing under regulation 1101(5q)? 1 ☐ Yes 2 ☒ No

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	3 Cost of acquisitions during the year (new property must be available for use) See note 1 below	4 Net adjustments (show negative amounts in brackets)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Ontario undepreciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
1	145,496,467			34,283	145,462,184		145,462,184	4	0	0	5,818,487	139,643,697
8	4,849,700	75,916	-1,234,056	0	3,691,560	37,958	3,653,602	20	0	0	730,720	2,960,840
2	30,560,700			0	30,560,700		30,560,700	6	0	0	1,833,642	28,727,058
12	5,919,012		-5,818,330	0	100,682		100,682	100	0	0	100,682	
47	5,790,305	6,041,945	1,234,056	0	13,066,306	3,020,973	10,045,333	8	0	0	727,938	12,338,368
10	13,507			0	13,507		13,507	30	0	0	4,052	9,455
Totals	192,629,691	6,117,861	-5,818,330	34,283	192,894,939	3,058,931	189,836,008				9,215,521	183,679,418

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act*(Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Enter in boxes on the CT23.



Ontario

Ministry of Finance
Corporations Tax
33 King Street West
PO Box 620
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Ontario Cumulative Eligible Capital Deduction Schedule 10 Page 1 of 2

For taxation years 2002 and later

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 – Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital – balance at end of preceding taxation year (if negative, enter zero) = + 9,001,772 **A**

Add: Cost of eligible capital property acquired during the taxation year + **B**

Other adjustments + **C**

B + C = **D** x 3 / 4 = **D**

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002 x 1 / 2 = - **E**

D minus E (if negative, enter zero) = **F**

Amount transferred on amalgamation or wind-up of subsidiary + **G**

Subtotal A + F + G = 9,001,772 **H**

Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year + **I**

The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act*(Canada) + **J**

Other adjustments + **K**

I + J + K = **L** x 3 / 4 = - **L**

Ontario cumulative eligible capital balance H minus L = 9,001,772 **M**

If **M** is negative, enter zero at line **Q** and proceed to **Part 2**, page 2.

Cumulative eligible capital for a property no longer owned after ceasing to carry on that business **N**

From **M** 9,001,772

From **N** -

Current year deduction M minus N = 9,001,772 x 7 % = + 630,124 **O**

N + O = 630,124 **P**

Note: The maximum current year deduction is 7%. Any amount up to the maximum deduction of 7% may be claimed.
For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Enter amount in box
651 of the CT23

Ontario cumulative eligible capital - closing balance M minus P (if negative, enter zero) = 8,371,648 **Q**

See page 2 - Part 2

Ontario Cumulative Eligible Capital Deduction
Schedule 10 Page 2 of 2

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 2 – Amount to be included in income arising from disposition

Complete this part only if the amount at line M is negative.

Amount from line M above. *Show this as a positive amount; not negative.* **R**

Total cumulative eligible capital deductions from income for taxation
years beginning after June 30, 1988 + **1**

Total of all amounts which reduced cumulative eligible capital in the
current or prior years under subsection 80(7) of the ITA + **2**

Total of cumulative eligible capital deductions claimed
for taxation years beginning before July 1, 1988 + **3**

Negative balances in the cumulative eligible capital
account that were included in income for taxation
years beginning before July 1, 1988 - **4**

Deduct line 4 from line 3 (if negative, enter zero) = **5**

Total lines 1 + 2 + 5 = **6**

Amounts included in income under paragraph 14(1)(b), as that
paragraph applied to taxation years ending after June 30, 1988
and before February 28, 2000, to the extent that it is for an
amount described at line 1 **7**

Amounts at **Line Z** from Ontario Schedule 10 of previous taxation
years ending after February 27, 2000
(This will be **Line T** in earlier versions of this schedule.) + **8**

Total lines 7 + 8 = **9**

Deduct line 9 from line 6 (if negative, enter zero) = **S**

R minus S (if negative, enter zero) = **T**

From **Line 5** x 1 / 2 = - **U**

T minus U (if negative, enter zero) = **V**

From **V** x 2 / 3 = **W**

Lesser of **R** and **S** = + **Z**

Amount to be included in income W + Z =



Ontario

Ministry of Finance
Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Ontario Continuity of Reserves Schedule 13

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 – Capital gains reserves

Description of property	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
1					
Totals	A	B			C

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 – Other reserves

Description	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
Reserve for doubtful debts	550,000		100,000		650,000
Reserve for undelivered goods and services not rendered					
Reserve for prepaid rent					
Reserve for December 31, 1995 income					
Reserve for refundable containers					
Reserve for unpaid amounts					
Other tax reserves					
Totals	D 550,000	E	100,000		F 650,000

The amount from **D** plus the amount from **E** should be entered in **607** of the CT23.

The amount from **F** should be entered in **654** of the CT23.

Part 3 – Continuity of non-deductible reserves

Reserve	Ontario opening balance	Transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Post-retirement benefits	12,480,843		911,169			13,392,012
Reserves from Part 2	550,000		100,000			650,000
Totals	13,030,843		1,011,169			14,042,012

Enter in box **653** of the CT23

Enter in box **606** of the CT23

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

[illegible]

Transfer to box 540 of the CT23