



Ontario

Ministry of Finance

Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

2007

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2004

Corporations Tax Act – Ministry of Finance (MOF)
Corporations Information Act – Ministry of Government Services (MGS)

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Government Services (MGS) **Annual Return**. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MGS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MGS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide) ☐ Yes ☒ No

Page 1 of 20

Corporation's Legal Name (including punctuation) Enwin Powerlines Ltd.			Ontario Corporations Tax Account No. (MOF) 1800252														
Mailing Address 4545 Rhodes Drive P.O. Box 1625, Station A Windsor ON CA N9A 5T7			This Return covers the Taxation Year Start <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2006</td><td>01</td><td>01</td></tr></table> End <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2006</td><td>12</td><td>31</td></tr></table>			year	month	day	2006	01	01	year	month	day	2006	12	31
year	month	day															
2006	01	01															
year	month	day															
2006	12	31															
Has the mailing address changed since last filed CT23 Return? <input type="checkbox"/> Yes	Date of Change	year month day	Date of Incorporation or Amalgamation <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>1999</td><td>12</td><td>13</td></tr></table>			year	month	day	1999	12	13						
year	month	day															
1999	12	13															
Registered/Head Office Address 4545 Rhodes Drive P.O. Box 1625, Station A Windsor ON CA N9A 5T7			Ontario Corporation No. (MGS) 1390902														
Location of Books and Records 787 Ouellette Avenue P.O. Box 1625, Station A Windsor ON CA N9A 5T7			Canada Revenue Agency Business No. If applicable, enter 88246 0124 RC0001														
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.	Jurisdiction Incorporated Ontario														
Victoria Zuber	(519) 255-2888	(519) 255-7423	If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: Commenced <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr></table> Ceased <table border="1"><tr><td>year</td><td>month</td><td>day</td></tr></table>			year	month	day	year	month	day						
year	month	day															
year	month	day															
Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MGS) Ontario Canada			<input checked="" type="checkbox"/> Not Applicable														
Former Corporation Name (Extra-Provincial Corporations only) <input checked="" type="checkbox"/> Not Applicable (MGS)			Preferred Language / Langue de préférence <input checked="" type="checkbox"/> English anglais <input type="checkbox"/> French français														
Information on Directors/Officers/Administrators must be completed on MGS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MGS). No. of Schedule(s) <table border="1"><tr><td> </td></tr></table>				Ministry Use 													
If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MGS, please check (X) this box. Schedule(s) A and K are not required (MGS). <input checked="" type="checkbox"/> No Change																	

Certification (MGS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

Title ☐ Director ☐ Officer ☒ Other individuals having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

Enwin Powerlines Ltd.

1800252

2006-12-31

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Please check applicable (X) box(es) and complete required information.

Type of corporation

- 1**
- 1 ☐ Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2 ☐ Other Private
- 3 ☐ Public
- 4 ☐ Non-share Capital
- 5 ☒ Other (specify) ▼
- Municipal Elect Util
- Share Capital with full voting rights owned by Canadian Residents 100 (nearest percent) %
- 2**
- 1 ☐ Family Farm corporation s.1(2)
- 2 ☐ Family Fishing corporation s.1(2)
- 3 ☐ Mortgage Investment corporation s.47
- 4 ☐ Credit Union s.51
- 5 ☐ Bank Mortgage subsidiary s.61(4)
- 6 ☐ Bank s.1(2)
- 7 ☐ Loan and Trust corporation s.61(4)
- 8 ☐ Non-resident corporation s.2(2)(a) or (b)
- 9 ☐ Non-resident corporation s.2(2)(c)
- 10 ☐ Mutual Fund corporation s.48
- 11 ☐ Non-resident owned Investment corporation s.49
- 12 ☐ Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- 14 ☐ Bare Trustee corporation
- 15 ☐ Branch of Non-resident s.63(1)
- 16 ☐ Financial institution prescribed by Regulation only
- 17 ☐ Investment Dealer
- 18 ☐ Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- 19 ☒ Hydro successor, municipal electrical utility or subsidiary of either
- 20 ☐ Producer and seller of steam for uses other than for the generation of electricity
- 21 ☐ Insurance Exchange s.74.4
- 22 ☐ Farm Feeder Finance Co-operative corporation
- 23 ☐ Professional corporation (incorporated professionals only)

- ☐ This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.)
- ☒ Amended Return
- ☐ Taxation year end change – Canada Revenue Agency approval required
- ☐ Final taxation year up to dissolution (Note: for discontinued businesses, see guide.)
- ☒ Final taxation year before amalgamation
- ☐ The corporation has a floating fiscal year end
- ☐ There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- ☐ There was an acquisition of control to which subsection 249(4) of the federal *Income Tax Act* (ITA) applies since the previous taxation year
- If checked, date control was acquired year month day
- ☐ The corporation was involved in a transaction where all or substantially all (90% or more) of the assets of a non-arm's length corporation were received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario Schedule 44.)
- ☐ First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation year. (If checked, attach Ontario Schedule 24.)
- ☐ Section 83.1 of the CTA applies (redirection of payments for certain electricity corporations)

Yes No

- ☐ ☒ Was the corporation inactive throughout the taxation year?
- ☒ ☐ Has the corporation's Federal T2 Return been filed with the Canada Revenue Agency?

Are you requesting a refund due to:

- ☐ ☒ the Carry-back of a Loss?
- ☐ ☒ an Overpayment?
- ☐ ☒ a Specified Refundable Tax Credit?
- ☐ ☒ Are you a member of a Partnership or Joint Venture?

Complete if applicable

Ontario Retail Sales Tax Vendor Permit no. (Use head office no.)

Ontario Employer Health Tax Account no. (Use head office no.)

Specify major business activity

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.39) (Int.B. 3008).

DOLLARS ONLY[illegible]

Taxable Income

From	<input type="text" value="10"/>	(or <input type="text" value="20"/> if applicable)	<input type="text" value="6,633,299"/>	●	x	<input type="text" value="30"/>	<input type="text" value="100.0000"/>	%	x	<input type="text" value="12.5"/>	%	x	<input type="text" value="33"/>	<input type="text" value="365"/>	÷	<input type="text" value="73"/>	<input type="text" value="365"/>	=	+	<input type="text" value="29"/>	<input type="text" value="928,662"/>	●																						
							Ontario Allocation																																					
													Days after Dec. 31, 2003		Total Days																													
From	<input type="text" value="10"/>	(or <input type="text" value="20"/> if applicable)	<input type="text" value="6,633,299"/>	●	x	<input type="text" value="30"/>	<input type="text" value="100.0000"/>	%	x	<input type="text" value="14"/>	%	x	<input type="text" value="34"/>	<input type="text" value="365"/>	÷	<input type="text" value="73"/>	<input type="text" value="365"/>	=	+	<input type="text" value="32"/>	<input type="text" value="928,662"/>	●																						
							Ontario Allocation																																					
Income Tax Payable (before deduction of tax credits) <table border="0" style="float: right;"> <tr> <td><input type="text" value="29"/></td> <td>+</td> <td><input type="text" value="32"/></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>=</td> <td><input type="text" value="40"/></td> <td><input type="text" value="928,662"/></td> </tr> </table>																						<input type="text" value="29"/>	+	<input type="text" value="32"/>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	<input type="text" value="40"/>	<input type="text" value="928,662"/>
<input type="text" value="29"/>	+	<input type="text" value="32"/>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	<input type="text" value="40"/>	<input type="text" value="928,662"/>																						

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (X)

☐ Yes ☒ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	-	-	-	-	50	
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+	51				
Add: Losses of other years deducted for federal purposes (fed.s.111)	+	52				
Subtract: Losses of other years deducted for Ontario purposes (s.34)	-	53				
	=				54	
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)	-	-	-	-	-	55

Ontario Business Limit Calculation

	Days after Dec. 31, 2002 and before Jan. 1, 2004	<div><div></div><div>31</div></div>	<div><div></div><div>÷</div></div>	<div><div></div><div>**</div></div>	<div><div></div><div>365</div></div>	<div><div></div><div>= +</div></div>	<div><div></div><div>46</div></div>	<div><div></div><div>_____</div><div>●</div></div>	
320,000 x									
	Days after Dec. 31, 2003	<div><div></div><div>34</div></div>	<div><div></div><div>÷</div></div>	<div><div></div><div>**</div></div>	<div><div></div><div>365</div></div>	<div><div></div><div>= +</div></div>	<div><div></div><div>47</div></div>	<div><div></div><div>_____</div><div>●</div></div>	
400,000 x									
<div style="border: 1px solid black; padding: 5px; width: fit-content; margin-left: auto;"> Percentage of Federal Business limit (from T2 Schedule 23). Enter 100% if not associated. </div>									
Business Limit for Ontario purposes	<div><div></div><div>46</div></div>	<div><div></div><div>+ 47</div></div>	<div><div></div><div>=</div></div>	<div><div></div><div>44</div></div>	<div><div></div><div>_____</div><div>●</div></div>	x	<div><div></div><div>48</div></div>	<div><div></div><div>_____</div><div>%</div></div>	<div><div></div><div>= 45</div></div>
Income eligible for the IDSBC	- - - - -	From	<div><div></div><div>30</div></div>	<div><div></div><div>100.0000</div></div>	<div><div></div><div>%</div></div>	x	<div><div></div><div>56</div></div>	<div><div></div><div>_____</div><div>●</div></div>	
<div style="text-align: right;"> ***Ontario Allocation Least of <div><div></div><div>50</div></div>, <div><div></div><div>54</div></div> </div>									

* **Note:** Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)

**** Note:** Adjust accordingly for a floating taxation year and use 366 for a leap year.

*** **Note:** Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

continued on Page 5

Income Tax *continued from Page 4*

		Number of Days in Taxation Year			
		Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days <div style="display: flex; justify-content: space-between;"> 31 73 365 </div>			
Calculation of IDSBC Rate	- - - - -	7 %	x	= +	89
		Days after Dec. 31, 2003 Total Days <div style="display: flex; justify-content: space-between;"> 34 365 73 365 </div>			
		8.5 %	x	= +	90
				=	78
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Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income and **b)** the total active business income is \$250,000 or less.

Eligible Canadian Profits

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) - - - - - From 56

Add: Adjustment for Surtax on Canadian-controlled private corporations

$$\frac{\text{From } 100}{100} \div \frac{\text{From } 30}{100.0000\%} \div \frac{\text{From } 78}{8.5000\%} = 121$$

*Ontario Allocation

Lesser of 56 or 121 - - - - - + 122

120 - 56 + 122 - - - - - = 130

Taxable Income - - - - - + From 10 6,633,299

Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) - - - - - From 56

Add: Adjustments for Surtax on Canadian-controlled private corporations - - - - - + From 122

Subtract: Taxable Income 10 6,633,299 X Allocation % to jurisdictions outside Canada - - - - - 140

Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses - - - - - 141 69,039

10 - 56 + 122 - 140 - 141 - - - - - = 142 6,564,260

Claim**Number of Days in Taxation Year**

Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days

$$143 \times \text{From } 30 \div 100.0000\% \times 1.5\% \times \frac{33}{73} \div 365 = 154$$

Lesser of 130 or 142 Ontario Allocation

Days after Dec. 31, 2003 Total Days

$$143 \times \text{From } 30 \div 100.0000\% \times 2\% \times \frac{34}{73} \div 365 = 156$$

Lesser of 130 or 142 Ontario Allocation

M&P claim for taxation year 154 + 156 - - - - - = 160

* **Note:** Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))

Manufacturing and Processing Profits Credit for Electrical Generating Corporations

= 161

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity

= 162

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R). (Attach schedule)

170

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*)

Eligible Credit 175

Credit Claimed 180

Subtotal of Income Tax

40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180 - - - - - = 190 928,662

continued on Page 7

DOLLARS ONLY

Total Assets of the corporation	- - - - -	+	240	198,403,401 ●
Total Revenue of the corporation	- - - - -	+	241	230,365,123 ●

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (X) 242 ☒ (Yes)

Name of associated corporation (Canadian & foreign) (if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Total Assets	Total Revenue
Enwin Energy Ltd.	1800251	2006-12-31	+ 243 4,921,542 ● + 244	280,101 ●
Enwin Utilities Ltd	1800253	2006-12-31	+ 245 44,909,490 ● + 246	24,514,569 ●
Windsor Canada Utilities Ltd.	1800259	2006-12-31	+ 247 97,541,224 ● + 248	2,000,000 ●
Aggregate Total Assets	240 + 243 + 245 + 247, etc.	- - - - -	= 249 345,775,657 ●	
Aggregate Total Revenue	241 + 244 + 246 + 248, etc.	- - - - -	= 250 257,159,793 ●	

Determination of Applicability

Applies if **either** Total Assets 249 exceeds \$5,000,000 **or** Total Revenue 250 exceeds \$10,000,000.

Short Taxation Years – Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation – The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101**.

Calculation: CMT (Attach Schedule 101.)

Gross CMT Payable	- - CMT Base	From Schedule 101	2136	2,422,868 ●	X From	30	100.0000 % X	4 %	=	276	96,915 ●
				If negative, enter zero			Ontario Allocation				
Subtract: Foreign Tax Credit for CMT purposes (Attach Schedule)	- - - - -									277	●
Subtract: Income Tax	- - - - -									From 190	928,662 ●
Net CMT Payable (If negative, enter Nil on Page 17.)	- - - - -									= 280	-831,747 ●

If 280 is less than zero and you do not have a CMT credit carryover, transfer 230 from **Page 7 to Income Tax Summary, on Page 17**.

If 280 is less than zero and you have a CMT credit carryover, complete A & B below.

If 280 is greater than or equal to zero, transfer 230 to **Page 17** and transfer 280 to **Page 17, and to Part 4 of Schedule 101: Continuity of CMT Credit Carryovers**.

CMT Credit Carryover available	From Schedule 101	- - - - -	From	2333	●
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Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)	- - - - -	+	From 190	928,662 ●
	Gross CMT Payable	- - - - -	+	From 276	96,915 ●
	Subtract: Foreign Tax Credit for CMT purposes	- - - - -	-	From 277	●
	If 276 - 277 is negative, enter NIL in 290	- - - - -	=		96,915 ●
	Income Tax eligible for CMT Credit	- - - - -	=	300	831,747 ●
B.	Income Tax (after deduction of specified credits)	- - - - -	+	From 230	928,662 ●
	Subtract: CMT credit used to reduce income taxes	- - - - -	-	310	●
	Income Tax	- - - - -	=	320	928,662 ●

Transfer to page 17

If **A & B** apply, 310 cannot exceed the lesser of 230, 300 and your CMT credit carryover available 2333.

If **only B** applies, 310 cannot exceed the lesser of 230 and your CMT credit carryover available 2333.

Enwin Powerlines Ltd.

1800252

2006-12-31

DOLLARS ONLY

Capital Tax (Refer to Guide and Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in 480 and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be

adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(2)(a) or 2(2)(b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	- - - - -	+	350	61,447,581 ●
Retained earnings (if deficit, deduct) (Int.B. 3012R)	- - - - -	±	351	8,014,755 ●
Capital and other surpluses, excluding appraisal surplus (Int.B.3012R)	- - - - -	+	352	516,528 ●
Loans and advances (Attach schedule) (Int.B. 3013R)	- - - - -	+	353	11,746,508 ●
Bank loans (Int.B. 3013R)	- - - - -	+	354	6,823,359 ●
Bankers acceptances (Int.B. 3013R)	- - - - -	+	355	22,725,700 ●
Bonds and debentures payable (Int.B. 3013R)	- - - - -	+	356	50,000,000 ●
Mortgages payable (Int.B. 3013R)	- - - - -	+	357	●
Lien notes payable (Int.B. 3013R)	- - - - -	+	358	●

Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	- - - - -	+	359	-6,773,000 ●
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	- - - - -	+	360	●
Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	- - - - -	+	361	14,879,658 ●
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	- - - - -	+	362	●
Subtotal	- - - - -	=	370	169,381,089 ●

Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R) - - - - - - 371 ●

Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R) - - - - - - 372 ●

Total Paid-up Capital - - - - - = 380 169,381,089 ●

Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R) - - - - - - 381 ●

Electrical Generating Corporations Only – All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation - - - - - - 382 ●

Net Paid-up Capital - - - - - = 390 169,381,089 ●

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	- - - - -	+	402	●
Mortgages due from other corporations	- - - - -	+	403	●
Shares in other corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	404	●
Loans and advances to unrelated corporations	- - - - -	+	405	35,605 ●
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	406	●
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	- - - - -	+	407	●

Total Eligible Investments - - - - - = 410 35,605 ●

continued on Page 10

Total Assets (Int.B. 3015R)**DOLLARS ONLY**

Total Assets per balance sheet	- - - - -	+	420	198,403,401	●
Mortgages or other liabilities deducted from assets	- - - - -	+	421		●
Share of partnership(s)/joint venture(s) total assets (<i>Attach schedule</i>)	- - - - -	+	422		●
Subtract: Investment in partnership(s)/joint venture(s)	- - - - -	-	423		●
Total Assets as adjusted	- - - - -	=	430	198,403,401	●
Amounts in 360 and 361 (if deducted from assets)	- - - - -	+	440	1,487,646	●
Subtract: Amounts in 371, 372 and 381	- - - - -	-	441		●
Subtract: Appraisal surplus if booked	- - - - -	-	442		●
Add or Subtract: Other adjustments (specify on an attached schedule)	- - - - -	±	443		●
Total Assets	- - - - -	=	450	199,891,047	●

Investment Allowance (410 ÷ 450) × 390	- - - - -	Not to exceed 410	=	460	30,171	●
Taxable Capital 390 - 460	- - - - -		=	470	169,350,918	●

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)	- - -	480	230,365,123	●
Total Assets (as adjusted)	- - - - -	From 430	198,403,401	●

Calculation of Capital Tax for all Corporations except Financial Institutions**Note:** This version (2007) of the CT23 may only be used for a taxation year that commenced after December 31, 2004.

Financial Institutions use calculations on page 13.

Important:

- If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.
- OR** If the corporation is **not** a member of an associated group and/or partnership, complete Section B below, then review only the Capital Tax calculations in Section C on page 11, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
- OR** If the corporation **is** a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

SECTION B**B1. Calculation of Taxable Capital Deduction (TCD)**

		Number of Days in Taxation Year			
		Days after Dec. 31, 2004 and before Jan. 1, 2006	Total Days		
7,500,000	×	36	÷ 73 365	= +	501
10,000,000	×	37	÷ 73 365	= +	502 10,000,000
12,500,000	×	38	÷ 73 365	= +	504
15,000,000	×	39	÷ 73 365	= +	505
Taxable Capital Deduction (TCD)		501 + 502 + 504 + 505		=	503 10,000,000

B2. This section applies to corporations to calculate the prorated capital tax rate.**Calculation of Capital Tax Rate**

		Number of Days in Taxation Year			
		Days before Jan. 1, 2007	Total Days		
0.3 %	×	556	÷ 73 365	= +	511 0.3000 %
0.285 %	×	557	÷ 73 365	= +	512
Capital Tax Rate		511 + 512		=	516 0.3000 %

continued on Page 11

Capital Tax Calculation *continued from Page 10*

SECTION C

This section applies if the corporation is **not** a member of an associated group and/or partnership.

C1. If and on page 10 are both \$3,000,000 or less, enter NIL in on page 12 and complete the return from that point.

C2. If Taxable Capital in is **equal to or less than the TCD** in , enter NIL in on page 12 and complete the return from that point.

C3. If Taxable Capital in **exceeds the TCD** in , complete the following calculation and transfer the amount from to on page 12, and complete the return from that point.

$$\begin{array}{rcl}
 + & \text{From } \boxed{470} & \bullet \\
 - & \text{From } \boxed{503} & \bullet \\
 = & \boxed{471} & \bullet
 \end{array}
 \times
 \begin{array}{c}
 \text{From } \boxed{30} \\
 \text{Ontario Allocation}
 \end{array}
 \frac{100.0000}{\%}
 \times
 \begin{array}{c}
 \text{From } \boxed{516} \\
 \text{Capital Tax Rate}
 \end{array}
 \frac{0.3000}{\%}
 \times
 \begin{array}{c}
 \text{Days in taxation year} \\
 \boxed{555} \quad \boxed{365} \\
 365 \quad (366 \text{ if leap year}) \\
 \text{If floating taxation year,} \\
 \text{refer to Guide.}
 \end{array}
 = + \boxed{523} \bullet$$

Transfer to on page 12 and complete the return from that point

SECTION D

This section applies **ONLY** to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either or and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

D1. ☐ (X if applicable) All corporations that you are associated with do **not** have a permanent establishment in Canada.

If Taxable Capital on page 10 is equal to or less than the TCD on page 10, enter NIL in on page 12 and complete the return from that point.

If Taxable Capital on page 10 exceeds the TCD on page 10, proceed to **Section E**, enter the TCD amount in in Section E, and complete Section E and the return from that point.

D2. ☒ (X if applicable) One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

D2. Calculation is on next page

continued on Page 12

D2. Calculation Do not complete this calculation if ss.69(2.1) election is filed

Taxable Capital From 470 on page 10 - - - - - + From 470 169,350,918 ●

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada
(if insufficient space, attach schedule)

Ontario Corporations Tax
Account No. (MOF)
(if applicable)

Taxation Year End

Taxable Capital

See schedule		+ 531	41,569,651 ●
		+ 532	●
		+ 533	●
Aggregate Taxable Capital	470 + 531 + 532 + 533 , etc.	= 540	210,920,569 ●

If 540 above is equal to or less than the TCD 503 on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in 523 in section E below, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E below.

From 169,350,918 ● ÷ From 210,920,569 ● × From 10,000,000 ● = 8,029,132 ●

Transfer to 542 in Section E below

Ss.69(2.1) Election Filed

☐ **591** (X if applicable) **Election filed.** Attach a copy of Schedule 591 with this CT23 Return. Proceed to **Section F** below.

SECTION E

This section applies if the corporation is a member of an associated group and/or partnership whose total **aggregate** Taxable Capital 540 above, exceeds the TCD 503 on page 10.

Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.

$$\begin{array}{rcl}
 + & \text{From } 470 & 169,350,918 \bullet \\
 - & 542 & 8,029,132 \bullet \\
 = & 471 & 161,321,786 \bullet
 \end{array}
 \times \text{From } 30 \text{ } 100.0000 \% \times \text{From } 516 \text{ } 0.3000 \% \times \frac{555}{365} \frac{365}{366} = + 523 \text{ } 483,965 \bullet$$

Ontario Allocation Capital Tax Rate * Days in taxation year
 (366 if leap year)

Total Capital Tax for the taxation year
 Transfer to 543 and complete the return from that point

SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+ From	470	x	From	30	x	From	516	x	0.3000 %	- - - - -	= +	561
			Ontario Allocation			Capital Tax Rate						
- Capital tax deduction from	995	relating to your corporation's	Capital Tax deduction, on Schedule 591							- -	- From	995
											=	562
Total Capital Tax for the taxation year												
Capital Tax	562	x	Days in taxation year		555 / 365		- - - - -				=	563
					* 365 (366 if leap year)							Transfer to 543 and complete

* If floating taxation year, refer to Guide.

Capital Tax	before application of specified credits	- - - - -	=	543	483,965 ●
	Subtract: Specified Tax Credits applied to reduce capital tax payable (<i>Refer to Guide</i>)	- - - - -	-	546	●
Capital Tax	543 – 546 (<i>amount cannot be negative</i>)	- - - - -	=	550	483,965 ●

Transfer to Page 17

continued on Page 13

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1

- - - - - ± 600 9,279,947 ●
Transfer to Page 15

Add:

Federal capital cost allowance	- - - - -	+	601	9,215,521 ●
Federal cumulative eligible capital deduction	- - - - -	+	602	630,124 ●
Ontario taxable capital gain	- - - - -	+	603	69,039 ●
Federal non-allowable reserves. Balance beginning of year	- - - - -	+	604	13,030,843 ●
Federal allowable reserves. Balance end of year	- - - - -	+	605	650,000 ●
Ontario non-allowable reserves. Balance end of year	- - - - -	+	606	14,042,012 ●
Ontario allowable reserves. Balance beginning of year	- - - - -	+	607	550,000 ●
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	- - - - -	+	608	●
Federal resource allowance (Refer to Guide)	- - - - -	+	609	●
Federal depletion allowance	- - - - -	+	610	●
Federal foreign exploration and development expenses	- - - - -	+	611	●
Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide)	- - -	+	617	●
Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼				

Number of Days in Taxation Year

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2002 and} \\ \text{before Jan. 1, 2004} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2003} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2002 and} \\ \text{before Jan. 1, 2004} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

$$\begin{array}{c} \text{Days after} \\ \text{Dec. 31, 2003} \end{array} \quad \begin{array}{c} \text{Total Days} \\ 365 \end{array}$$

Total add-back amount for Management fees, etc. 633 + 634 = 613 ●

Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661
excluding any negative amount in 473 from Ont. CT23 Schedule 161 - - - - - + 615 213,765 ●

Add any negative amount in 473 from Ont. CT23 Schedule 161 - - - - - + 616 ●

Federal allowable business investment loss - - - - - + 620 ●

Total of other items not allowed by Ontario but allowed federally (Attach schedule) - - - - - + 614 ●

Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614 - - - = 38,401,304 ● 640 38,401,304 ●
Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under 675)	- - - - -	+	650	9,215,521 ●
Ontario cumulative eligible capital deduction	- - - - -	+	651	630,124 ●
Federal taxable capital gain	- - - - -	+	652	69,039 ●
Ontario non-allowable reserves. Balance beginning of year	- - - - -	+	653	13,030,843 ●
Ontario allowable reserves. Balance end of year	- - - - -	+	654	650,000 ●
Federal non-allowable reserves. Balance end of year	- - - - -	+	655	14,042,012 ●
Federal allowable reserves. Balance beginning of year	- - - - -	+	656	550,000 ●
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.)	- - - - -	+	657	●
Ontario depletion allowance	- - - - -	+	658	●
Ontario resource allowance (Refer to Guide)	- - - - -	+	659	●
Ontario current cost adjustment (Attach schedule)	- - - - -	+	661	●
CCA on assets used to generate electricity from natural gas, alternative or renewable resources.	- - - - -	+	675	●

Subtotal of deductions for this page 650 to 659 + 661 + 675 - - - - - 681 38,187,539 ●
Transfer to Page 15

continued on Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net Income (loss) for federal income tax purposes, per federal Schedule 1 - - - - - From \pm **600** 9,279,947 ●

Total of Additions on page 14 - - - - - From $=$ **640** 38,401,304 ●

Sub Total of deductions on page 14 - - - - - From $=$ **681** 38,187,539 ●

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up

(Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year - - - **662** ●

ONTTI Gross-up deduction calculation:

$$\begin{array}{rcl} \text{Gross-up of CCA} & & \\ \left[\begin{array}{l} \text{From } \mathbf{662} \text{ } \bullet \times \\ \text{From } \mathbf{30} \text{ } \bullet \end{array} \right] \begin{array}{l} \mathbf{100} \\ \mathbf{100.0000} \end{array} & - \text{ From } \mathbf{662} \text{ } \bullet & = \mathbf{663} \text{ } \bullet \\ \text{Ontario Allocation} & & \end{array}$$

Workplace Child Care Tax Incentive (WCCT)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\begin{array}{rcl} \text{Qualifying expenditures: } \left[\begin{array}{l} \mathbf{665} \text{ } \bullet \times \\ \text{From } \mathbf{30} \text{ } \bullet \end{array} \right] \begin{array}{l} \mathbf{30 \%} \times \mathbf{100} \\ \mathbf{100.0000} \end{array} & = & \mathbf{666} \text{ } \bullet \\ & \text{Ontario allocation} & \end{array}$$

Workplace Accessibility Tax Incentive (WATI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\begin{array}{rcl} \text{Qualifying expenditures: } \left[\begin{array}{l} \mathbf{667} \text{ } \bullet \times \\ \text{From } \mathbf{30} \text{ } \bullet \end{array} \right] \begin{array}{l} \mathbf{100 \%} \times \mathbf{100} \\ \mathbf{100.0000} \end{array} & = & \mathbf{668} \text{ } \bullet \\ & \text{Ontario allocation} & \end{array}$$

Number of Employees accommodated **669** ●

Ontario School Bus Safety Tax Incentive (OSBSTI)

(Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

$$\begin{array}{rcl} \text{Qualifying expenditures: } \left[\begin{array}{l} \mathbf{670} \text{ } \bullet \times \\ \text{From } \mathbf{30} \text{ } \bullet \end{array} \right] \begin{array}{l} \mathbf{30 \%} \times \mathbf{100} \\ \mathbf{100.0000} \end{array} & = & \mathbf{671} \text{ } \bullet \\ & \text{Ontario allocation} & \end{array}$$

Educational Technology Tax Incentive (ETTI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\begin{array}{rcl} \text{Qualifying expenditures: } \left[\begin{array}{l} \mathbf{672} \text{ } \bullet \times \\ \text{From } \mathbf{30} \text{ } \bullet \end{array} \right] \begin{array}{l} \mathbf{15 \%} \times \mathbf{100} \\ \mathbf{100.0000} \end{array} & = & \mathbf{673} \text{ } \bullet \\ & \text{Ontario allocation} & \end{array}$$

Ontario allowable business investment loss - - - - - + **678** ●

Ontario Scientific Research Expenses claimed in year in **477** from Ont. CT23 Schedule 161 + **679** 213,765 ●

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003) - - - - - + **677** ●

Total of other deductions allowed by Ontario (Attach schedule) - - - - - + **664** ●

Total of Deductions **681** + **663** + **666** + **668** + **671** + **673** + **678** + **679** + **677** + **664** = 38,401,304 ● **680** 38,401,304 ●

Net income (loss) for Ontario Purposes **600** + **640** - **680** - - - - - = **690** 9,279,947 ●

Transfer to Page 4

DOLLARS ONLY

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2) 2,646,648	710 (2)	720 (2)	730	740	750
Add:						
Current year's losses (7)	701	711	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	703	713	723	733	743	753
Subtract:						
Utilized during the year to reduce taxable income	704 (2) 2,646,648	715 (2) (4)	724 (2)	734 (2) (4)	744 (4)	754 (4)
Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal	707 2,646,648	717	727	737	747	757
Balance at End of Year	709 (8)	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceding taxation year 1999-12-12	817 (9)	860 (9)		850	870
801 8th preceding taxation year 1999-12-31	818 (9)	861 (9)		851	871
802 7th preceding taxation year 2000-12-31	819 (9)	862 (9)		852	872
803 6th preceding taxation year 2001-09-30	820	830	840	853	873
804 5th preceding taxation year 2001-12-31	821	831	841	854	874
805 4th preceding taxation year 2002-12-31	822	832	842	855	875
806 3rd preceding taxation year 2003-12-31	823	833	843	856	876
807 2nd preceding taxation year 2004-12-31	824	834	844	857	877
808 1st preceding taxation year 2005-12-31	825	835	845	858	878
809 Current taxation year 2006-12-31	826	836	846	859	879
Total	829	839	849	869	889

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Enwin Powerlines Ltd.

1800252

2006-12-31

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - the first day of the taxation year after the loss year,
 - the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income				
Predecessor Ontario Corporation's Tax Account No. (MOF)	901	911	921	931
Taxation Year Ending year month day	2003-12-31	912	922	932
i) 3 rd preceding	902	913	923	933
ii) 2 nd preceding	903	From 706	From 716	From 726
iii) 1 st preceding				From 736
Total loss to be carried back				
Balance of loss available for carry-forward	919	929	939	949

Summary

Income Tax	- - - - - +	From 230 or 320	928,662 ●
Corporate Minimum Tax	- - - - - +	From 280	●
Capital Tax	- - - - - +	From 550	483,965 ●
Premium Tax	- - - - - +	From 590	●
Total Tax Payable	- - - - - =	950	1,412,627 ●
Subtract: Payments	- - - - - -	960	1,412,627 ●
Capital Gains Refund (s.48)	- - - - - -	965	●
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- - - - - -	985	●
Specified Tax Credits (Refer to Guide)	- - - - - -	955	●
Other, specify	- - - - - -		●

Balance - - - - - = 970 ●

If payment due - - - - - Enclosed * 990 ●

If overpayment: Refund (Refer to Guide) - - - - - = 975 ●

Apply to year month day 980 ●
(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

Victoria Zuber

Title

CFO

Full Residence Address

Signature

Date

2008-06-13

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.



Ministry of Finance

Corporations Tax
22 King Street West

33 King Street
PO Box 620

Oshawa ON L1H 8E9

Paid-Up Capital: Loans and Advances

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Loans or Advances Credited or Advanced to Corporation

(includes accounts payable to related parties outstanding at the taxation year end for 120 days or more, and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)

Customer deposits	+	513,321
Promissory Note	+	9,233,187
Due to related parties	+	2,000,000
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
	+	
Total		
Transfer to 353 of the CT23	=	11,746,508



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(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
Enwin Energy Ltd.	1800251	2006-12-31	+ 4,502,341
Enwin Utilities Ltd	1800253	2006-12-31	+ 37,067,310
Windsor Canada Utilities Ltd.	1800259	2006-12-31	+
Corporation of the City of Windsor			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
Aggregate of taxable capital			= 41,569,651

Transfer to box 540 of the CT23

Non-Capital Loss Continuity Workchart – Ontario

Non-capital losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002	2,728,918	N/A	-82,270	N/A	2,646,648	
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		*
Total	2,728,918		-82,270		2,646,648	

Farm losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		*
Total						

Restricted farm losses

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		*
Total						

* This balance expires this year and will not be available next year.



Ontario

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Corporations Tax
33 King Street West
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Ontario Summary of Dispositions of Capital Property

2005 and later taxation years

Schedule 6

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

- For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- This schedule may be used to make a designation under section 34(10) of the *Corporations Tax Act* provided the corporation has made a designation under paragraph 111(4) (e) of the *Income Tax Act* (Canada), if control of the corporation has been acquired by a person or group of persons.

Part A: Designation under section 34(10) of the *Corporations Tax Act*

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the *Income Tax Act* (Canada) or section 34(10) of the *Corporations Tax Act*.

Property	Class #	Date of disposition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the *Income Tax Act* (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction.

Property	Class #	Corporation name of transferee/or	Date of disposition YYYY/MM/DD	Cost of asset in other jurisd.	Name of other jurisdiction	Allocation ratio to other jurisdictions	Ontario elected amount	Gain or loss
						%		
						%		
						%		
						%		

Part 1 – Shares

1 Types of capital property			2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario gain or (loss) (col. 4 less cols. 5 & 6)
No. of shares	Name of corporation	Class of shares						
1								
Totals								A

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
---------------------------------------------------	-------------------------------------------------------	---------------------------------

1 Types of capital property	2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario gain or (loss) (col. 4 less cols. 5 & 6)
--------------------------------	----------------------------------------	----------------------------------------	------------------------------	---------------------------------	---------------------------	-------------------------------------------------------

Part 2 – Real Estate (*Do not include losses on depreciable property*)

	Municipal address	2	3	4	5	6	7
1	1057 Walker Road Windsor			84,112	8,809	4,943	70,360
2	2501 Seminole Road Windsor			66,000	609	1,024	64,367
3	Grand Marias Windsor			3,350			3,350
4							
Totals							138,077 B

Part 3 – Bonds

	Face value	Maturity date YYYY/MM/DD	Name of issuer	2	3	4	5	6	7
1									
Totals									C

Part 4 – Other properties (*Do not include losses on depreciable property*)

	Description	2	3	4	5	6	7
1							
Totals							D

Part 5 – Personal-use property

	Description of capital property	2	3	4	5	6	7
1							

Note: Losses are not deductibleNet gain or (loss) **E****Part 6 – Listed personal property**

	Description	2	3	4	5	6	7
1							

Deduct: Unapplied listed personal property losses from other years**Note:** Net listed personal property losses may only be applied against personal property gains.Net gain or (loss) **F**

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 7 – Property qualifying for and resulting in an allowable business investment loss

1 Name of small business corporation	Shares – enter 1 Debt – enter 2	2 Date of acquisition YYYY/MM/DD	3 Date of disposition YYYY/MM/DD	4 Proceeds of disposition	5 Ontario adjusted cost base	6 Outlays and expenses	7 Ontario loss (col. 4 less cols. 5 & 6)
1							
Note: Properties listed in Part 7 should not be included in any other Part of Schedule 6.				Totals			
						Net Loss	G

Allowable business investment loss **G** x 50 % = **G1**
 Transfer to **678** of the CT23 or CT8

Determining capital gains and capital losses

Total of A to F (Do not include F if it is a loss)	138,077
Add: Amount (if any) of capital gain reserve opening balance from Schedule 13	+
Capital gain dividend received in the year	+
Subtotal	= 138,077
Deduct: Amount (if any) of capital gain reserve closing balance from Schedule 13	-
Gain or Loss (excluding Allowable Business Investment Losses)	= 138,077 H

Determining taxable capital gains

Gain or Loss (excluding Allowable Business Investment Losses)	138,077 H
Deduct:	
Gain on donations (made to charities other than private foundations) of securities listed on a prescribed stock exchange	
realized prior to May 2, 2006	x 50 % -
realized after May 1, 2006	-
Gain on donation of ecologically sensitive land	
realized prior to May 2, 2006	x 50 % -
realized after May 1, 2006	-
Gains or Loss	138,077 I
Include 100% of the losses in box 711 of the CT23 or CT8	
Taxable capital gains	138,077 I x 50 % = 69,039 J
Transfer to 603 of the CT23 or CT8	



Ontario

Ministry of Finance

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Ontario Capital Cost Allowance
Schedule 8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Is the corporation electing under regulation 1101(5q)? 1 ☐ Yes 2 ☒ No

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	3 Cost of acquisitions during the year (new property must be available for use) See note 1 below	4 Net adjustments (show negative amounts in brackets)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Ontario undepreciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
1	145,496,467			34,283	145,462,184		145,462,184	4	0	0	5,818,487	139,643,697
8	4,849,700	75,916	-1,234,056	0	3,691,560	37,958	3,653,602	20	0	0	730,720	2,960,840
2	30,560,700			0	30,560,700		30,560,700	6	0	0	1,833,642	28,727,058
12	5,919,012		-5,818,330	0	100,682		100,682	100	0	0	100,682	
47	5,790,305	6,041,945	1,234,056	0	13,066,306	3,020,973	10,045,333	8	0	0	727,938	12,338,368
10	13,507			0	13,507		13,507	30	0	0	4,052	9,455
Totals	192,629,691	6,117,861	-5,818,330	34,283	192,894,939	3,058,931	189,836,008				9,215,521	183,679,418

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act*(Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Enter in boxes on the CT23.



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Ontario Cumulative Eligible Capital Deduction Schedule 10 Page 1 of 2

For taxation years 2002 and later

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Part 1 – Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital – balance at end of preceding taxation year (if negative, enter zero) = + 9,001,772 **A**

Add: Cost of eligible capital property acquired during the taxation year + **B**
Other adjustments + **C**
B + C = **D** x 3 / 4 = **D**

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002 x 1 / 2 = - **E**

D minus E (if negative, enter zero) = **F**

Amount transferred on amalgamation or wind-up of subsidiary + **G**

Subtotal A + F + G = 9,001,772 **H**

Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year + **I**

The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act*(Canada) + **J**

Other adjustments + **K**

I + J + K = **L** x 3 / 4 = - **L**

Ontario cumulative eligible capital balance H minus L = 9,001,772 **M**

If **M** is negative, enter zero at line **Q** and proceed to **Part 2**, page 2.

Cumulative eligible capital for a property no longer owned after ceasing to carry on that business **N**

From **M** 9,001,772

From **N** -

Current year deduction M minus N = 9,001,772 x 7 % = + 630,124 **O**

N + O = 630,124 **P**

Note: The maximum current year deduction is 7%. Any amount up to the maximum deduction of 7% may be claimed.
For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Enter amount in box
651 of the CT23

Ontario cumulative eligible capital - closing balance M minus P (if negative, enter zero) = 8,371,648 **Q**

See page 2 - Part 2

Ontario Cumulative Eligible Capital Deduction
Schedule 10 Page 2 of 2

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 2 – Amount to be included in income arising from disposition

Complete this part only if the amount at line M is negative.

Amount from line M above. *Show this as a positive amount; not negative.* **R**

Total cumulative eligible capital deductions from income for taxation
years beginning after June 30, 1988 + **1**

Total of all amounts which reduced cumulative eligible capital in the
current or prior years under subsection 80(7) of the ITA + **2**

Total of cumulative eligible capital deductions claimed
for taxation years beginning before July 1, 1988 + **3**

Negative balances in the cumulative eligible capital
account that were included in income for taxation
years beginning before July 1, 1988 - **4**

Deduct line 4 from line 3 (if negative, enter zero) = **5**

Total lines 1 + 2 + 5 = **6**

Amounts included in income under paragraph 14(1)(b), as that
paragraph applied to taxation years ending after June 30, 1988
and before February 28, 2000, to the extent that it is for an
amount described at line 1 **7**

Amounts at **Line Z** from Ontario Schedule 10 of previous taxation
years ending after February 27, 2000
(This will be **Line T** in earlier versions of this schedule.) + **8**

Total lines 7 + 8 = **9**

Deduct line 9 from line 6 (if negative, enter zero) = **S**

R minus S (if negative, enter zero) = **T**

From **Line 5** x 1 / 2 = - **U**

T minus U (if negative, enter zero) = **V**

From **V** x 2 / 3 = **W**

Lesser of **R** and **S** = + **Z**

Amount to be included in income W + Z =

Cumulative Eligible Capital Deduction Workchart

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

Complete one workchart for each type of eligible capital. The total amounts for each line will be posted on Ontario Schedule 10.

Calculation of current year deduction and carry-forward

Description: _____

Ontario Cumulative eligible capital – balance at end of preceding taxation year (if negative, enter zero) = + 9,001,772 **A**

Add: Cost of eligible capital property acquired during the taxation year + _____ **B**

Other adjustments + _____ **C**

B + C = _____ x 3 / 4 = _____ **D**

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002 x 1 / 2 = - _____ **E**

D minus E (if negative, enter zero) = _____ ▷ + _____ **F**

Amount transferred on amalgamation or wind-up of subsidiary + _____ **G**

Subtotal A + F + G = 9,001,772 **H**

Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year + _____ **I**

The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act*(Canada) + _____ **J**

Other adjustments + _____ **K**

I + J + K = _____ x 3 / 4 = - _____ **L**

Ontario cumulative eligible capital balance H minus L = 9,001,772 **M**

If **M** is negative, enter zero at line **Q** and proceed to **Part 2**.

Cumulative eligible capital for a property no longer owned after ceasing to carry on that business **N**

From **M** 9,001,772

From **N** - _____

Current year deduction M minus N = 9,001,772 x 7 % . . . 630,124 = + 630,124 **O**

N + O = 630,124 ▷ - 630,124 **P**

Note: The maximum current year deduction is 7%. Any amount up to the maximum deduction of 7% may be claimed.
For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Ontario cumulative eligible capital – closing balance M minus P (if negative, enter zero) = 8,371,648 **Q**



Ontario

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Ontario Continuity of Reserves Schedule 13

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 – Capital gains reserves

Description of property	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
1					
Totals	A	B			C

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 – Other reserves

Description	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
Reserve for doubtful debts	550,000		100,000		650,000
Reserve for undelivered goods and services not rendered					
Reserve for prepaid rent					
Reserve for December 31, 1995 income					
Reserve for refundable containers					
Reserve for unpaid amounts					
Other tax reserves					
Totals	D 550,000	E	100,000		F 650,000

The amount from **D** plus the amount from **E** should be entered in **607** of the CT23.

The amount from **F** should be entered in **654** of the CT23.

Part 3 – Continuity of non-deductible reserves

Reserve	Ontario opening balance	Transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Post-retirement benefits	12,480,843		911,169			13,392,012
Reserves from Part 2	550,000		100,000			650,000
Totals	13,030,843		1,011,169			14,042,012

Enter in box **653** of the CT23

Enter in box **606** of the CT23

Corporate Minimum Tax (CMT)
CT23 Schedule 101

Page 1 of 3

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 1: Calculation of CMT Base

Banks – Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Life Insurance corporations – Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) ± [2100] 13,282,967 ●

Subtract (to the extent reflected in net income/loss):

Provision for recovery of income taxes / benefit of current income taxes	+	[2101]		●
Provision for deferred income taxes (credits) / benefit of future income taxes	+	[2102]	6,773,000	●
Equity income from corporations	+	[2103]		●
Share of partnership(s)/joint venture(s) income	+	[2104]		●
Dividends received/receivable deductible under fed.s.112	+	[2105]		●
Dividends received/receivable deductible under fed.s.113	+	[2106]		●
Dividends received/receivable deductible under fed.s.83(2)	+	[2107]		●
Dividends received/receivable deductible under fed.s.138(6)	+	[2108]		●
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s.191.1(1)				

Subtotal = 6,773,000 ● – [2110] 6,773,000 ●

Add (to extent reflected in net income/loss):

Provision for current taxes / cost of current income taxes	+	[2111]	2,374,950	●
Provision for deferred income taxes (debits) / cost of future income taxes	+	[2112]		●
Equity losses from corporations	+	[2113]		●
Share of partnership(s)/joint venture(s) losses	+	[2114]		●
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	+	[2115]		●

Subtotal = 2,374,950 ● + [2116] 2,374,950 ●

Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

** Fed.s.85	+	[2117]		or –	[2118]		●
** Fed.s.85.1	+	[2119]		or –	[2120]		●
** Fed.s.97	+	[2121]		or –	[2122]		●
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	+	[2123]		or –	[2124]		●
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	+	[2125]		or –	[2126]		●
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	+	[2127]		or –	[2128]		●

Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income – [2150] ●

Capital gains on eligible donations of publicly-listed securities and ecologically sensitive land made after May 1, 2006 (to the extent reflected in net income/loss) – [2155] ●

Subtotal (Additions) = ● + [2129] ●

Subtotal (Subtractions) = ● – [2130] ●

** Other adjustments ± [2131] ●

Subtotal ± [2100] – [2110] + [2116] + [2129] – [2130] ± [2131] = [2132] 8,884,917 ●

** Share of partnership(s)/joint venture(s) **adjusted** net income/loss ± [2133] ●

Adjusted net income (loss) (if loss, transfer to [2202] in **Part 2: Continuity of CMT Losses Carried Forward.**) = [2134] 8,884,917 ●

Deduct: * CMT losses: pre-1994 Loss + From [2210] ●

* CMT losses: other eligible losses + [2211] 6,462,049 ●
= 6,462,049 ● – [2135] 6,462,049 ●

* CMT losses applied cannot exceed adjusted net income or increase a loss

** Retain calculations. Do not submit with this schedule.

CMT Base = [2136] 2,422,868 ●

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

CT23 Schedule 101

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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Part 2: Continuity of CMT Losses Carried Forward

Balance at Beginning of year NOTES (1), (2)	+	2201	6,462,049
Add: Current year's losses	.....	+	2202	
Losses from predecessor corporations on amalgamation NOTE (3)	.....	+	2203	
Losses from predecessor corporations on wind-up NOTE (3)	.....	+	2204	
Amalgamation (X) 2205 <input type="checkbox"/> Yes Wind-up (X) 2206 <input type="checkbox"/> Yes				
Subtotal	=		2207	
Adjustments (attach schedule)	.....	±	2208	
CMT losses available	2201 + 2207 ± 2208	=	2209	6,462,049
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income	.....	+	2210	
Other eligible losses utilized during the year to reduce adjusted net income NOTE (4)	.....	+	2211	6,462,049
Losses expired during the year	.....	+	2212	
Subtotal	=		2213	6,462,049
Balances at End of Year NOTE (5)	2209 - 2213	=	2214	

Notes:

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income 2134 and CMT losses available 2209.
- (5) Amount in 2214 must equal sum of 2270 + 2290.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year 1999-12-12	2260	2280
2241	8th preceding taxation year 1999-12-31	2261	2281
2242	7th preceding taxation year 2000-12-31	2262	2282
2243	6th preceding taxation year 2001-09-30	2263	2283
2244	5th preceding taxation year 2001-12-31	2264	2284
2245	4th preceding taxation year 2002-12-31	2265	2285
2246	3rd preceding taxation year 2003-12-31	2266	2286
2247	2nd preceding taxation year 2004-12-31	2267	2287
2248	1st preceding taxation year 2005-12-31	2268	2288
2249	Current taxation year 2006-12-31	2269	2289
Totals		2270	2290

The sum of amounts 2270 + 2290
must equal amount in 2214.

**Corporate Minimum Tax (CMT)
CT23 Schedule 101**

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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Part 4: Continuity of CMT Credit Carryovers

Balance at Beginning of year NOTE (1) + [2301] []

Add: Current year's CMT Credit ([280] on page 8 of the CT23
or [347] on page 6 of the CT8. If negative, enter NIL) + From [280] or [347] []

Gross Special Additional Tax NOTE (2) [312] on page 5 of CT8.
(Life Insurance corporations only.
Others enter NIL.) + From [312] []

Subtract Income Tax
([190] on page 6 of the CT23 or
page 4 of the CT8) - From [190] []

Subtotal (If negative, enter NIL) ... = [] - [2305] []

Current year's CMT credit (If negative, enter NIL) [280] or [347] - [2305] ... = [] + [2310] []

CMT Credit Carryovers from predecessor corporations NOTE (3) + [2325] []

Amalgamation (X) [2315] [] Yes Wind-up (X) [2320] [] Yes

Subtotal [2301] + [2310] + [2325] = [2330] []

Adjustments (Attach schedule) ± [2332] []

CMT Credit Carryover available [2330] ± [2332] = [2333] []

Transfer to Page 8 of the CT23 or Page 6 of the CT8

Subtract: CMT Credit utilized during the year to reduce income tax
([310] on page 8 of the CT23 or [351] on page 6 of the CT8.) + From [310] or [351] []

CMT Credit expired during the year + [2334] []

Subtotal = [] - [2335] []

Balance at End of Year NOTE (4) [2333] - [2335] = [2336] []

Notes:

- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
- (3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
- (4) Amount in [2336] must equal sum of [2370] + [2390] .

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
[2340]	9th preceding taxation year 1999-12-12	[2360]	[2380]
[2341]	8th preceding taxation year 1999-12-31	[2361]	[2381]
[2342]	7th preceding taxation year 2000-12-31	[2362]	[2382]
[2343]	6th preceding taxation year 2001-09-30	[2363]	[2383]
[2344]	5th preceding taxation year 2001-12-31	[2364]	[2384]
[2345]	4th preceding taxation year 2002-12-31	[2365]	[2385]
[2346]	3rd preceding taxation year 2003-12-31	[2366]	[2386]
[2347]	2nd preceding taxation year 2004-12-31	[2367]	[2387]
[2348]	1st preceding taxation year 2005-12-31	[2368]	[2388]
[2349]	Current taxation year 2006-12-31	[2369]	[2389]
Totals		[2370]	[2390]

The sum of amounts [2370] + [2390]
must equal amount in [2336] .

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Losses Carried Forward Workchart

(i) Continuity of Pre-1994 CMT Losses

	Corporation's Pre-1994 Loss	Predecessors' Pre-1994 Loss Amalgamation	Predecessors' Pre-1994 Loss Wind-Up
Date of the last tax year end before the corp's 1st tax year commencing after 1993			
Pre-1994 Loss (per schedule)			
Less: Claimed in prior taxation years commencing after 1993			
Pre-1994 Loss available for the current year			
Less: Deducted in the current year (max. = adj. net income for the year)			
Expired after 10 years			
Pre-1994 Loss Carryforward			

**(ii) Continuity of Other Eligible CMT Losses – Filing Corporation
(for losses occurring in tax years commencing after 1993)**

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-12-12					
9th Prior Year	1999-12-12					
8th Prior Year	1999-12-31					
7th Prior Year	2000-12-31					
6th Prior Year	2001-09-30					
5th Prior Year	2001-12-31	1,843,337		1,843,337		
4th Prior Year	2002-12-31	142,668		142,668		
3rd Prior Year	2003-12-31					
2nd Prior Year	2004-12-31	4,476,044		4,476,044		
1st Prior Year	2005-12-31					
Total		6,462,049		6,462,049		

Predecessor Corporations Only – Amalgamation

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Losses Carried Forward Workchart (continued)

Predecessor Corporations Only – Wind-Up

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Corporate Minimum Tax (CMT)
CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

CMT Credit Carryovers Workchart

Filing Corporation

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-12-12					
9th Prior Year	1999-12-12					
8th Prior Year	1999-12-31					
7th Prior Year	2000-12-31					
6th Prior Year	2001-09-30					
5th Prior Year	2001-12-31					
4th Prior Year	2002-12-31					
3rd Prior Year	2003-12-31					
2nd Prior Year	2004-12-31					
1st Prior Year	2005-12-31					
	Total					

Predecessor Corporations Only – Amalgamation

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
	Total					

Predecessor Corporations Only – Wind-Up

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-12-12						
1999-12-12						
1999-12-31						
2000-12-31						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
	Total					



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

This schedule is used to calculate Ontario Scientific Research and Experimental Development Expenditures (SR & ED). The rules used in the calculation of Ontario SR & ED follow the federal rules with the exception of the new Ontario measure introduced in the 2001 Ontario Budget and implemented in Bill 127 which received Royal Assent on December 5, 2001.

This schedule must be completed by all corporations performing qualified Ontario SR & ED in a "specified taxation year" or in the taxation year immediately preceding the first specified taxation year of the corporation and filed with the current CT23 or CT8. Other corporations may use this schedule, if they have claimed or are claiming a different SR & ED amount for Ontario than for federal income tax purposes.

- **"Specified Taxation Year" (STY)** is the taxation year of the corporation that begins after February 29, 2000 and ends after December 31, 2000.
 - **"Investment Tax Credit Amount" (ITC)** means, in respect of a corporation for a taxation year, an amount deducted by the corporation for a preceding taxation year under subsection 127(5) or (6) of the *Income Tax Act* (Canada) (ITA).
 - **"Qualified Ontario SR & ED Expenditure" (QORD)** means,
 - A. A qualified expenditure within the meaning of subsection 12(1) of the *Corporations Tax Act* (CTA) that is made or incurred by a corporation in a STY or in the taxation year immediately preceding the first STY of the corporation, or
 - B. An expenditure made or incurred by a partnership in a fiscal period that ends in a STY of a corporation if,
 - the corporation is member of the partnership at any time in the STY, and
 - the expenditure would be a qualified expenditure within the meaning of subsection 12(1) of the CTA if it were made by a corporation.
 - **"Ontario Allocation Factor" (OAF)** has the meaning given to that expression by subsection 12(1) of the CTA.
-
- If a corporation includes a federal ITC amount in determining the amount of the Ontario pool of deductible SR & ED expenditures for a STY, the following amounts are adjusted by the OAF:
 - Amount of recaptured federal ITC relating to QORD for property disposed of in the preceding taxation year in 442 on page 2.
 - Amount of federal ITC relating to QORD claimed federally in the preceding taxation year(s) in 462 on page 2.
 - Amount of federal ITC relating to QORD allocated from partnerships in the current taxation year in 465 on page 2.
-
- Federal ITCs earned on shared-use equipment (SUE) reduce the capital cost of the property acquired for federal and Ontario income tax purposes in the taxation year after the taxation year in which the ITC is claimed federally. The amount of the federal ITC that relates to QORD on SUE is added to the SR & ED pool for Ontario purposes in the taxation year after the taxation year in which the ITC is claimed federally.

**Ontario Scientific Research and
Experimental Development Expenditures
CT23 Schedule 161**

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Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Ontario Pool of Deductible SR & ED Expenditures for the current taxation year

Total allowable SR & ED expenditures (capital and current)
(From line 400 federal T661 (T2 SCH32)) + 400 213,765.

Less: Government and non-government assistance
(From line 430 federal T661 (T2 SCH32)) - 430

Preceding year's amount of federal ITC claimed for SR & ED
(From line 435 federal T661 (T2 SCH32)) - 435

Sale of SR & ED capital assets and other deductions
(From line 440 federal T661 (T2 SCH32)) - 440

Amount of recaptured federal ITC (From line 453 federal T661 (T2 SCH32))
relating to QORD for property disposed of in the preceding taxation year 442

Gross-up for Ontario allocation factor From 442 $\div \frac{100.0000}{100} \%$ - - - = - 444
(From 30 of the CT23 or CT8)

Subtotal: 400 - 430 - 435 - 440 - 444 = 445 213,765.

Add: Repayments of government and non-government assistance
(From line 445 federal T661 (T2 SCH32)) + 446

SR & ED expenditure pool transferred on amalgamation or wind-up
(From line 452 federal T661 (T2 SCH32)) + 452

Amount of federal ITC recaptured in the preceding taxation year
(From line 453 federal T661 (T2 SCH32)) + 453

Preceding year's balance in pool of deductible Ontario SR & ED expenditures
(From 480 of the preceding taxation year) + 460

Federal ITC relating to QORD **claimed** federally in the preceding
taxation year(s) + 462
(From 575 on Page 3)

Amount of federal ITC relating to QORD allocated from partnerships
in the current taxation year + 465

Subtotal 462 + 465 = 468

Gross-up for Ontario allocation factor From 468 $\div \frac{100.0000}{100} \%$ - - - = + 470
(From 30 of the CT23 or CT8)

Subtotal: 445 + 446 + 452 + 453 + 460 + 470

(If the amount in 473 is negative, enter zero, in 475, 477 and add 473 to 615 of the 2002 CT23 or CT8
or 616 of the 2003 or later CT23 or CT8. If the amount in 473 is positive, enter the amount in 475.) = 473 213,765.

Amount available for deduction = 475 213,765.

Deduction claimed in the taxation year for Ontario

(Enter the SR & ED expenditure pool deduction claimed in the taxation year in 679 of the CT23 or CT8) - 477 213,765.

Ontario current taxation year closing balance

in pool of deductible SR & ED expenditures 475 - 477 = 480

(Transfer this amount to 460 as the carry forward amount for the next taxation year.)

**Ontario Scientific Research and
Experimental Development Expenditures
CT23 Schedule 161**

Page 3 of 5

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

**Calculation of Preceding Taxation Year Amount and Account Balances - Federal ITC from SR & ED
Expenditures relating to QORD.**

- This page is used to calculate the amount of the federal ITC that relates to SR & ED performed in Ontario for certain taxation years and is used to increase the amount of the Ontario SR & ED pool on page 2.
- All amounts on this page are based on the preceding taxation year since the amount of the federal ITC that relates to QORD can only be used to increase the Ontario pool for SR & ED in the current taxation year if there was a federal ITC claimed for federal purposes in the preceding taxation year that related to QORD.
- **Do not include amounts** of federal ITCs that relate to QORD that were **allocated from a partnership**. These amounts are added to your SR & ED pool for Ontario in the taxation year that they are allocated from a partnership to a corporation, not in the year after they are claimed federally.

Opening Balance:

(Enter amount from Schedule 161 of the preceding taxation year, if any) +

Add: Amount of federal ITC earned, relating to QORD
(QORD portion of line federal T2 SCH31 for the preceding taxation year) +
Amount of federal ITC earned, relating to QORD, transferred on amalgamation or wind-up
(QORD portion of line federal T2 SCH31 for the preceding taxation year) +

Subtotal: + + =

Deduct: Amount of federal ITC, relating to QORD, claimed federally
(QORD portion of line federal T2 SCH31 for the preceding taxation year) +
Amount of federal ITC, relating to QORD, carried back federally to a preceding taxation year(s)
(QORD portion of line P federal T2 SCH31 for the preceding taxation year) +
A refund of federal ITC, relating to QORD, claimed federally
(QORD portion of line federal T2 SCH31 for the preceding taxation year) +
Amount of federal ITC, relating to QORD, deemed as a remittance of co-op corporations
(QORD portion of line federal T2 SCH31 for the preceding taxation year) +

Subtotal: + + + =

(Transfer this amount to on Page 2)

Deduct: Amount of federal ITC, relating to QORD, expired per the ITA after 10 taxation years
(QORD portion of line federal T2 SCH31 for the preceding taxation year) -

Closing Balance: - - =

(Transfer this amount to as the opening balance for the next taxation year.)

Ontario Scientific Research and Experimental Development Expenditures CT23 Schedule 161

Page 4 of 5

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Continuity Schedule for Federal ITC relating to SR & ED Expenditures for the Preceding Taxation Year

- All amounts on this page are based on the preceding taxation year.
- Amounts on this page should tie into Part 12 of federal T2 SCH31 completed for the preceding taxation year.

Yr. of Origin (Oldest yr. first) yyyy mm dd	Opening Balance	Additions	Deductions (other than amounts that were allocated from a partnership)	Deductions (only amounts that were allocated from a partnership)	Closing Balance
1997-12-12					
1998-12-12					
1999-12-12					
1999-12-31					
2000-12-31					
2001-09-30					
2001-12-31					
2002-12-31					
2003-12-31					
2004-12-31					
2005-12-31		45,899			45,899
Totals (see note 1, 2 and 3)	725	740 45,899	755	770	785 45,899

Notes:

1. The amount in 725 should equal the amount of the investment tax credit at the end of the preceding taxation year less line 515 in Part 12 of the federal T2 SCH31 for the preceding taxation year.
2. The amount in 785 should equal the closing balance in line 620 in Part 12 of the federal T2 SCH31 for the preceding taxation year.
3. It is important that the amounts in the deductions columns on this page correctly reflect the year of origin of the federal ITC claimed because only amounts relating to QORD can be used to increase the Ontario SR & ED pool.

**Ontario Scientific Research and
Experimental Development Expenditures
CT23 Schedule 161**

Page 5 of 5

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Continuity Schedule for the Amount of Federal ITC from SR & ED Expenditures relating to QORD for the Preceding Taxation Year

- This page is required to record the amount of the ITC that relates to QORD by year of origin.
- All amounts on this page are based on the preceding taxation year.
- **Do not** include amounts of federal ITCs that relate to QORD that were **allocated from a partnership** (see text at the top of page 3).

Yr. of Origin (Oldest yr. first) yyyy mm dd	Opening Balance	Additions	Deductions	Closing Balance
2000-12-31				
2001-09-30				
2001-12-31				
2002-12-31				
2003-12-31				
2004-12-31				
2005-12-31				
Totals (see note 1 - 6)	825	840	855	870

Notes:

1. The amount in [825] should equal [500] on page 3.
2. The amount in [840] should equal the total of [510] and [520] on page 3.
3. The amount in [855] should equal [575] on page 3.
4. The amount in [870] should equal [590] on page 3.
5. Any deductions that are recorded in the deduction column on this page must be taken out of the same year of origin as indicated in the deduction column on page 4. These deductions must be related to QORD and must not have been allocated from a partnership.
6. The amount of federal ITC relating to QORD will expire if the federal ITC it relates to expires before it is claimed federally.



Ontario

Ministry of Finance
Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Ontario Innovation Tax Credit (OITC) Claim

This form is valid for 2005 and subsequent taxation years.

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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	Yes	No
Was the corporation eligible to claim federal investment tax credit with respect to the qualified expenditures incurred in the taxation year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did the corporation have a permanent establishment in Ontario for the period covered by this claim?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did the corporation file a federal SR&ED claim Form T661? <i>If yes, please attach a copy of Form T661 and schedule T2 SCH 31.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Was the corporation a member of an associated group during the taxation year? <i>If yes, please attach a copy of schedule T2 SCH 23 and T2 SCH 49.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Percentage of corporation's SR&ED carried on in Ontario	<input type="text" value="100 %"/>	
Have contract or third party payments been paid/payable in respect of any of the qualifying expenditures being claimed for this OITC? <i>If yes, please complete Part 3 of this form.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 1 - Calculation of the Ontario Innovation Tax Credit

Taxable Income

Part 1.3 Tax (credit unions and insurance corporations)

Corporation's Federal Taxable Income in preceding taxation year
(if short fiscal, gross up taxable income in accordance with fed.s.127(10.6)) +

Corporation's Federal Part 1.3 Tax in preceding taxation year (if short fiscal, tax is grossed up in accordance with fed.s.125(5.1)) +

Add: (if associated) Federal Taxable Income(s) (grossed up) and Federal Part 1.3 Tax (Part 1.3 Tax before the impact of fed.s.181.1(2)&(4)) in preceding taxation year(s) of associated corporation(s)

Name(s) of associated corporation(s) (if insufficient space, attach schedule)	Corporations Tax Number(s) (if applicable)	Taxation Year End(s)			
			+	<input type="text"/>	+
			+	<input type="text"/>	+
			+	<input type="text"/>	+

Total Federal Taxable Income of the corporation
and associated corporation(s) + + + =

Total Federal Part 1.3 Tax of the corporation and associated corporation(s) + + + =

Ontario Innovation Tax Credit (OITC) Claim

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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1. Qualifying Expenditure Limit

Complete 1(a)(i) to 1(a)(v). Transfer amount calculated for **5071** to **5120** on page 3, and proceed to section 2: **Qualifying Expenditures in Taxation Year**. Complete Part 2 if non-CCPC.

1(a) Phase out of \$2,000,000 Expenditure Limit if federal taxable income of preceding taxation year exceeds \$300,000 (\$400,000 if preceding taxation year ends after 2006) and/or taxable capital exceeds \$25,000,000. If taxable capital in line **5066 equals or exceeds \$50,000,000, enter zero in line **5071**.**

1(a)(i) Determination of Business Limit in the current taxation year pursuant to subsection 41(3.1) of the *Corporations Tax Act*

Corporation's business limit for the current taxation year

(For CCPC: Line 410 from page 4 of the T2 or amount allocated from federal Sch. 23)

(For non-CCPC: Line 410 from Part 2 of the OITC Claim form) + **5044** 300,000

Add: (if associated) business limit of associated corporation(s)

Name(s) of associated corporation(s)	Corporation Tax Number(s)	Taxation Year End(s)		Business Limit (line 410 from T2 or Part 2)
			+	
			+	
			+	
Total business limit 5044 + 5045 + 5046 + 5047				= 5058 300,000

1(a)(ii) Determination of Maximum Business Limit in the current taxation year

Corporation's maximum business limit for the current taxation year

(For CCPC: Line 4 from page 4 of the T2)

(For non-CCPC: Line 4 from Part 2 of the OITC Claim form) + **5701** 300,000

Add: (if associated) maximum business limit of associated corporation(s)

Name(s) of associated corporation(s)	Corporation Tax Number(s)	Taxation Year End(s)		Maximum Business Limit allocated from fed. Sch. 23 or Part 2
			+	
			+	
			+	
Total maximum business limit 5701 + 5702 + 5703 + 5704				= 5705 300,000

(For CCPC: equal to total **A** in column 6 of fed. Sch. 23)

(For non-CCPC: equal to total **A** in Part 2 of the OITC Claim form)

1(a)(iii) Proration of Small Business Limit based on Taxable Paid-up Capital in the preceding taxation year

Corporation's taxable paid-up capital in the preceding taxation year (**Note 1**) + **5061** 165,453,109

Add: (if associated) taxable paid-up capital in the preceding taxation year of associated corporation(s) (**Note 1**)

Name(s) of associated corporation(s)	Corporation Tax Number(s)	Taxation Year End(s)		Taxable Paid-up Capital
			+	
			+	
			+	
Total Taxable Paid-up Capital 5061 + 5062 + 5063 + 5064				= 5066 165,453,109

Deduct: - \$ 25,000,000

Excess capital amounts (If the amount is negative, enter zero) = **5068** 140,453,109

Note 1

- Use **Ontario** adjusted taxable paid-up capital for the preceding taxation year, if the corporation is a financial institution other than a credit union or an insurance corporation.
- Use **federal** taxable capital employed for the preceding taxation year as determined under part 1.3 of the *Income Tax Act* (Canada), if the corporation is a credit union or an insurance corporation.
- Use **Ontario** taxable paid-up capital for the preceding taxation year for all other corporations.

Ontario Innovation Tax Credit (OITC) Claim

Corporation's Legal Name Enwin Powerlines Ltd.	Ontario Corporations Tax Account No. (MOF) 1800252	Taxation Year End 2006-12-31
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1(a)(iv) Proration of Small Business Limit

From	Business Limit	From	Business Limit	From				
5058	300,000	5058	300,000	5068	140,453,109	÷	\$	25,000,000
								) = 5069

1(a)(v) Determination of qualifying Expenditure Limit

		The greater of				From			From						
		5020 or *\$400,000				5069			5705	300,000		=	5071		
(* \$		5,000,000	-	10	X	300,000		)	X			÷			=
													Transfer to	5120	

* If your taxation year ended before 2007, the references to \$6,000,000 and \$400,000 should be \$5,000,000 and \$300,000 respectively.

1(b) Allocation of Expenditure Limit (lesser of \$2,000,000 or 5071) to corporation and associated corporations.

Name of corporation		Expenditure Limit
Enwin Powerlines Ltd.	+ 5080	
Name(s) of associated corporation(s)		
	+	
	+	
	+	
Total Expenditure Limit (Lesser of \$2,000,000 or 5071)	= 5120	

2. Qualifying Expenditures in Taxation Year

		Expenditures		Allowable Portion					
Current Expenditures	5130	349,696	+ 5160		x	100 %	=	5190	
Capital Expenditures	5140		+ 5170		x	40 %	=	5200	
Total Qualifying Expenditures	= 5150	349,696	= 5180				=	5210	

If 5150 is less than or equal to 5080 above, transfer amounts from 5130 and 5140 to 5160 and 5170 respectively.

If 5150 is greater than 5080, reduce amounts in 5130 and 5140 in order that the sum 5130 and 5140 is equal to 5080 and transfer adjusted amounts to 5160 and 5170 respectively.

3. Calculation of Tax Credit

Amount eligible for OITC	From 5210		x	10 %	=	5250	
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Transfer to Summary, page 5

Part 2 - Business Limit Calculation for Non-Canadian-Controlled Private Corporations (Non-CCPCs)**Calculation of the business limit:**

For all non-CCPCs, calculate the amount at line 4 below. If necessary, attach additional business limit calculation for each associated group member.

250,000 X	Number of days in the taxation year in 2004		=	1
	Number of days in the taxation year			
300,000 X	Number of days in the taxation year in 2005 and in 2006		=	2
	Number of days in the taxation year			300,000
400,000 X	Number of days in the taxation year after 2006		=	3
	Number of days in the taxation year			
Add amounts at lines 1, 2 and 3			=	4
				300,000

Business Limit (see note 2 below)		410	300,000
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Transfer to 5044

Note 2 ■ For non-CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

■ For associated non-CCPCs, use the schedule (Allocating the business limit) on page 4 to calculate the amount to be entered on line 410.

Ontario Innovation Tax Credit (OITC) Claim

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Allocating the business limit

Calendar year to which the allocation agreement applies 2006

Column 3: Enter the business limit for the year of each corporation in the associated group. The business limit is computed at line 4 on page 3 of each respective non-CCPC's schedule; it is computed at line 4 on page 4 of each respective CCPC's T2 return.

Column 5: Enter the business limit allocated to each corporation by multiplying the amount in column 3 by the percentage in column 4. Add all business limits allocated in column 5 and enter the total at line **A**. Ensure that the total at line **A** falls within the range for the calendar year to which the allocation agreement applies:

Calendar year	Acceptable range
2005	\$250,001 to \$300,000
2006	maximum \$300,000
2007	\$300,001 to \$400,000

If the calendar year to which this agreement applies is after 2007, ensure that the total at line **A** does not exceed \$400,000.

1 Names of associated corporations	2 Business Number of associated corporations	3 Business limit for the year (before the allocation) \$	4 Percentage of the business limit (the total of all percentages cannot exceed 100%)	5 * Business limit allocated \$
Enwin Powerlines Ltd.	88246 0124 RC0001	300,000	100.0000	300,000
Total				A 300,000
				Transfer to 5705

* Each non-CCPC will enter on line 410 on page 3, the amount allocated to it in column 5. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 5 by the number of days in the tax year divided by 365, and enter the result on line 410 on page 3.

Special rules apply if a qualifying corporation has more than one tax year ending in a calendar year and is associated in more than one of those years with another qualifying corporation that has a tax year ending in the same calendar year. In this case, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit determined for the first tax year ending in the calendar year and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year.

Part 3 - Contract Payments

Generally, contract payments received from another corporation are ineligible for SR&ED incentives. Such payments, if eligible, would be claimed by the corporation making the payment. However, OITC legislation provides for **specified contract payments**. This legislation permits an otherwise ineligible payment to be considered eligible (by the recipient), as a **specified contract payment** if the following conditions are met:

- a) The payment is a contract payment for the performance of SR&ED carried on in Ontario.
- b) The corporation making the payment (the payor):
 - i) does not have a permanent establishment in Ontario, and
 - ii) is not otherwise eligible for either the Ontario Super Allowance or the OITC.

Details of SR&ED performed under contract for which the OITC is being claimed

Name and address of corporation making the payment	Is payment a specified contract payment?		Is this an arms-length transaction?		Gross amount of contract payment	Actual SR&ED expenditure relating to contract included in claim
	Yes	No	Yes	No		
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

Ontario Innovation Tax Credit (OITC) Claim

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Enwin Powerlines Ltd.	1800252	2006-12-31

Part 4 - Third-Party Payments

Details of payments made to approved universities, research institutions, or other eligible SR&ED performers for which the OITC is being claimed

Name and address of performer of the eligible SR&ED	Was all the work performed in Ontario?		Is this an arms-length Transaction?		Amount of third-party payment included in this claim
	Yes	No	Yes	No	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Part 5 - OITC Waiver

If a corporation waives its eligibility for all or part of the tax credit, it is deemed to never have been a qualifying corporation for that year in respect of the amount of the tax credit that it waived.

Eligible OITC before waiver	From	5250	
Deduct: Amount of OITC waived	-	5610	
Amount of OITC claim	=	5620	

Transfer to Summary

I understand that by signing this waiver the corporation forfeits its eligibility to claim the tax credit under the *Corporations Tax Act* with respect to the amount of the OITC entered in 5610.

Signature of authorized signing officer	Date
	2008-06-13

Part 6 - Summary OITC Claim

Ontario Innovation Tax Credit	From	5250	
Deduct: OITC waived	-	From	5610
Ontario Innovation Tax Credit Claimed	5250 - 5610	=	5620

Transfer to 191 of the CT23 or CT8

Part 7 - Certification

I am an authorized signing officer of the corporation. I certify that this Ontario Innovation Tax Credit Claim form has been examined by me and is true, correct and complete and that the information provided in this claim is in agreement with the books and records of the corporation.

Name of authorized signing officer	Title	Signature	Date
Victoria Zuber	CFO		2008-06-13