Ontario Energy Board | Commission de l'énergie de l'Ontario

EB-2026-0056

London Hydro Inc.

Application for electricity distribution rates and other charges beginning May 1, 2027

DECISION ON ISSUES LIST
November 9, 2026

London Hydro Inc. (London Hydro) filed a cost of service application with the Ontario Energy Board (OEB) on August 28, 2026, under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that London Hydro charges for electricity distribution, beginning May 1, 2027.

On October 16, 2026, the OEB issued Procedural Order No. 1 that, among other things, made provision for OEB staff to canvas parties for any unique issues that warrant addition to the standard Issues List for electricity distribution rate applications and to file a proposed Issues List for the OEB's consideration.

On October 22, 2022, OEB staff filed a letter indicating that parties came to an agreement and proposed a revised issues list for OEB's approval. The revised list provided amendments to Issue 3.3, and added Issues 7.3, 7.4, and 7.5:

Issue 3.3 Is the proposed Other Revenue forecast, including the forecast Green Button Services revenue, appropriate?

Issue 7.3 Is London Hydro's proposed treatment of the previously approved Advanced Capital Module for the Customer Information System Refresh project, including the exclusion of the project costs in rate base, termination of the ACM rate rider, and refund of amounts collected through the rate rider, appropriate?

Issue 7.4 Is London Hydro's proposal concerning its non-distribution Green Button services, including discontinuation of those services, the proposed treatment of the Green Button Net Revenue Deferral Account, and discontinuation of separate annual return-on-equity reporting, appropriate?

Issue 7.5 Is London Hydro's proposal to deem MTS-1 a distribution asset under section 84(a) of the *Ontario Energy Board Act, 1998* appropriate?

The parties have requested approval to file interrogatories according to the Exhibit numbers in the application rather than the approved Issues List.

The parties would also like the ability to raise additional matters for inclusion on the Issues List after the responses to interrogatories are received.

Findings

The OEB approves the Issues List with the agreed-upon amendments and additional issues set out above. Should OEB staff and/or any party wish to request additions to the Issues List after interrogatory responses have been filed, the OEB will consider a request at that time. The OEB expects that any proposed addition(s) will have been discussed among the parties and OEB staff before any request is made to the OEB, and that the proposed addition(s) will be accompanied by information as to whether the proposal is disputed.

OEB staff and the parties may file their interrogatories according to the Exhibit numbers in the application rather than the approved Issues List.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The approved Issues List is attached as Schedule A to this Decision.
2. OEB staff and parties may file interrogatories according to the exhibit numbers.

DATED at Toronto, **November 9, 2026**

ONTARIO ENERGY BOARD

Ritchie Murray

Digitally signed by Ritchie Murray
Date: 2026.11.09 13:59:51 -05'00'

Ritchie Murray
Registrar

SCHEDULE A

London Hydro Inc.

EB-2026-0056

APPROVED ISSUES LIST

Approved Issues List

1. **Capital Spending and Rate Base**
   - 1.1 Are the proposed capital expenditures and in-service additions appropriate?
   - 1.2 Are the proposed rate base and depreciation amounts appropriate?

2. **OM&A**
   - 2.1 Are the proposed OM&A expenditures appropriate?
   - 2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?

3. **Cost of Capital, PILs, and Revenue Requirement**
   - 3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?
   - 3.2 Is the proposed PILs (or Tax) amount appropriate?
   - 3.3 Is the proposed Other Revenue, including the forecast Green Button Services revenue, appropriate?
   - 3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?
   - 3.5 Is the proposed calculation of the Revenue Requirement appropriate?

4. **Load Forecast**
   - 4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?

5. **Cost Allocation, Rate Design, and Other Charges**
   - 5.1 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?
   - 5.2 Is the proposed rate design, including fixed/variable splits, appropriate?
   - 5.3 Are the proposed Retail Transmission Service Rates and Low Voltage rates appropriate?
   - 5.4 Are the proposed loss factors appropriate?
   - 5.5 Are the Specific Service Charges and Retail Service Charges appropriate?
   - 5.6 Are rate mitigation proposals required and appropriate?

6. **Deferral and Variance Accounts**
   - 6.1 Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

7. Other

7.1 Is the proposed effective date appropriate?

7.2 Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?

7.3 Is London Hydro's proposed treatment of the previously approved Advanced Capital Module for the Customer Information System Refresh project, including the exclusion of the project costs in rate base, termination of the ACM rate rider, and refund of amounts collected through the rate rider, appropriate?

7.4 Is London Hydro's proposal concerning its non-distribution Green Button services, including discontinuation of those services, the proposed treatment of the Green Button Net Revenue Deferral Account, and discontinuation of separate annual return-on-equity reporting, appropriate?

7.5 Is London Hydro's proposal to deem MTS-1 a distribution asset under section 84(a) of the Ontario Energy Board Act, 1998 appropriate?