

-- Name --
Scott Jenkins

-- Do you reside in the impacted service area? --
Yes

-- Comments --
To whom it may concern,
I believe this rate increase is ridiculous that a for-profit publicly traded corporation which Ontario residents have no option to use is increase it's distribution rates. In 2025 Hydro One's revenue was roughly $9 billion dollars with a ~15% profit margin paid to it's shareholders. According to the Hydro One Accountability Act the CEO and Executive Vice Presidents earned between $500,000 to $2.4 million dollars in total compensation. In comparison the average resident of Ontario earns roughly $65,000 annually. These high earning executives are only concerned with their shareholder payouts at the expense of Ontario residents who make on average 35 times less annually than the people who are forced to utilize their product.
While it reasonable to see that operating costs have increased in these difficult times so has everything and consumers are footing the bill for the wealthy and corporations to protect their shareholders. Why should this burden be placed solely on the consumer while these individuals continue to get more wealthy. The Compensation Disclosure on the Hydro One website lists 53 high earning positions ontop of the ~15% profits which are paid out to their shareholders, likely the same people.
This increase is nothing but corporate greed disguised as operating cost increases while they continue to pay large salaries to their senior management and a refusal for them to absorb any of their costs as part of doing business. It is my presumption that Hydro One has made no attempts to find cost saving measures internally to offset these increased costs and looked at Ontario residents as revenue generating resources and not as human beings.
All people, whether in Ontario or across the globe are facing difficult times due to inflation, borrowing costs, increased fuel prices that trickle into everything and the only thing a person can do is find opportunities to save here and there. This corporation along with many other are only putting it back on people and nothing else. This situation is worse because it's not like we can switch to an alternative provider or many other cost prohibitive 'home based' electrical generation methods, which in some cases has been banned by legislation to protect the monopoly of for profit utility corporations such as Hydro One.
This proposal isn't for the off set of costs, it isn't really for helping the wealthy become more wealthy, it is really an assault on the prosperity of people who grind every day to earn a reasonable income.

-- Was AI used for the letter of comment? --
No