

-- Name --
Kim Bayley

-- Do you reside in the impacted service area? --
Yes

-- Comments --
RE: Opposition to Hydro One's Proposed Rate Increase
To the Ontario Energy Board,
I am writing to strongly oppose Hydro One's request for yet another electricity rate increase.
Ontario families are already struggling with the high cost of living. Groceries, housing, transportation and just about everything else keep getting more expensive. Electricity is a basic necessity, and people should not have to keep paying more and more just to keep the lights on.
What I find especially offensive is that Hydro One continues to report record profits while asking customers to pay even higher rates!
In 2025, Hydro One reported profits of $1.339 billion, up from $1.156 billion in 2024. That is an increase of $183 million in just one year!
At the same time, Hydro One's former CEO received approximately $4.27 million in total compensation in 2025, including bonuses and share awards.
How can Hydro One justify asking ordinary families to pay more when the company is making billions in profits and its top executives are receiving millions in compensation?
Before approving another rate increase, I believe the Ontario Energy Board should take a much closer look at:
Hydro One's record profits and financial performance.
Executive salaries, bonuses and other perks.
Management expenses and unnecessary spending.
Ways the company can cut costs instead of passing them on to customers.
Many people are living on fixed incomes and seniors (like myself) as well as families and small businesses simply cannot keep absorbing these increases.
Hydro One needs to look at its own spending and management costs before reaching into the pockets of Ontario residents yet again.
I ask the Ontario Energy Board to carefully review this application and reject any increases that are not absolutely necessary and fully justified.
Enough is enough. Ontario families deserve affordable electricity, not endless rate increases while corporate profits and executive compensation continue to grow.
A Concerned Ontario Customer

-- Was AI used for the letter of comment? --
Yes