

HALTON HILLS HYDRO INC.
PILS CONTINUITY - 1562

1562 PILS continuity as filed in 2008 EDR:

	31-Dec 2001	31-Dec 2002	31-Dec 2003	31-Dec 2004	31-Dec 2005	31-Dec 2006
Opening	-	246,317	528,512	517,232	60,395	(98,507)
Initial PILs Rate Adjustment	246,317	899,961	1,146,278	961,540	899,961	934,394
True-up Adjustments	-	3,472	(149,011)	(322,403)	(22,843)	(25,734)
Deferral Account Variance Adjustment	-	43,705			(130,756)	
Carrying Charges - cumulative	-	2,863	4,159	(4,242)	(5,734)	(13,794)
PILS collected from customers	-	(667,806)	(1,012,706)	(1,091,732)	(899,530)	(948,727)
Ending balance	246,317	528,512	517,232	60,395	(98,507)	(152,368)

1562 PILS continuity - SIMPIL 2005 filing:

Year start:	10/1/2001 12/31/2001	1/1/2002 12/31/2002	1/1/2003 12/31/2003	1/1/2004 12/31/2004	1/1/2005 12/31/2005	1/1/2006 4/30/2006	5/1/2006 12/31/2006	1/1/2007 12/31/2007	Totals
Opening balance:	-	246,317	528,512	608,095	292,630	54,577	(69,506)	(72,259)	-
Board-approved PILs tax proxy from Decisions	246,317	899,961	1,146,278	961,540	847,977	276,883			4,378,956
True-up Variance Adjustment Q4, 2001	-	-	-	-	-	-			-
True-up Variance Adjustment	-	3,472	(149,011)	(322,403)	(22,843)	51,331			(439,454)
Deferral Account Variance Adjustment Q4, 2001	-	-	-	-	-	-			-
Deferral Account Variance Adjustment		43,705			(130,756)	(47,812)			(134,863)
Adjustments to reported prior years' variances	-	-	90,863	141,372	-	-			232,235
Carrying charges	-	2,863	4,159	(4,242)	11,951	(1,553)	(2,753)	(3,907)	6,518
PILs collected from customers - Proxy	-	(667,806)	(1,012,706)	(1,091,732)	(944,382)	(402,932)			(4,119,558)
Ending balance: # 1562	246,317	528,512	608,095	292,630	54,577	(69,506)	(72,259)	(76,166)	(76,166)

Notes:

Review of 2008 EDR filing indicates:

- 2006 should only include period to April 30, 2006
- PILs collected reviewed and updated for 2005
- 2005 SIMPIL filing (amended for carrying charges to 2007) more appropriately represents 1562 balance at Dec 31/07