December 16, 2008

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON   M4P 1E4

Re: EB-2008-0350, EB-2008-0322 EB-2008-0194 MAAD Application Middlesex Power Distribution and Newbury Power and Dutton

Dear Ms. Walli:

To assist the Ontario Energy Board ('Board") in approving the MAAD application from Middlesex Power Distribution Corporation ("MPDC") in the above noted files, MPDC is providing a summary of the premium being offered in the purchase of Dutton Hydro Limited ("DHL") and Newbury Power Incorporated ("NPI").

	DHL	NPI
Purchase Price (Shares and LT Debt)	$490,000	$235,250
Customers	586	189
Price per customer	$836	$1,244

	DHL	NPI
Purchase Price (Shares and LT Debt)	$490,000	$235,250
Rate Base[1]	$412,000	$212,000
Premium	18%	10%

1. DHL rate base is an estimate of what would have been filed in 2006 EDR and NPI rate base is from EB-2005-0392.

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If you, Lenore Dugan or the Board have any further questions please don't hesitate to contact myself or Cheryl Decaire.

Yours truly,

Jim Hogan
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