

By Electronic Filing and By E-mail



December 23, 2008

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
27th floor
Toronto ON M4P 1E4

Borden Ladner Gervais LLP
Lawyers • Patent & Trade-mark Agents
World Exchange Plaza
100 Queen Street, Suite 1100
Ottawa ON K1P 1J9
tel.: (613) 237-5160 fax: (613) 230-8842
www.blgcanada.com

PETER C.P. THOMPSON, Q.C.
direct tel.: (613) 787-3528
e-mail: pthompson@blgcanada.com

Dear Ms Walli,

**Consultation on Transition to International Financial Reporting Standards
("IFRS") and Consequent Amendments to Regulatory Instruments**

Board File No.: EB-2008-0408

Our File No.: 339583-000035

We are writing to seek participant status and cost award eligibility in this proceeding on behalf of Canadian Manufacturers & Exporters ("CME").

Request for Participant Status

The reasons why CME should be granted participant status in this proceeding include the following:

- (i) CME is Canada's leading business network. Its members represent 75% of manufactured output in the Province of Ontario, and 90% of all exports.
- (ii) Manufacturing is important to the Province of Ontario. It is the single largest sector of the economy (17.5% of Gross Domestic Product ("GDP") or \$300B) employing, directly, over 1M people in the Province.
- (iii) The members of CME are vitally concerned with all matters pertaining to the supply and price of natural gas and electricity, including its transmission and distribution.
- (iv) As a result, the policy principles involved in the transition of gas and electric utilities the Board regulates to International Financial Reporting Standards ("IFRS") are of interest to CME members. CME's interest in these matters is expressed in a letter from its counsel, Borden Ladner Gervais LLP ("BLG") to the Board dated October 30, 2008, which is now posted on the Board's website.

Request for Cost Award Eligibility

CME seeks a determination that it is eligible for a Cost Award on the following grounds:

- (i) CME is a not-for-profit organization funded by membership fees and revenues from the services it renders to Federal and Provincial Governments and Agencies to foster the development of national and international markets for its members and to break down trade barriers.
- (ii) About 85% of CME's 1,200 Ontario-based member companies are SMEs. The views of these businesses should be considered in this proceeding.
- (iii) CME's ability to actively participate in this proceeding is dependent upon a determination that it is eligible for a Cost Award. In many prior proceedings, the Board has determined that CME is eligible for a Cost Award.

Issues Meeting

CME plans to attend the Issues Meeting on January 27, 2009.

CME Contacts

If the relief requested in this letter is granted, then CME requests that further communications with respect to this matter be sent to the following:

Paul Clipsham
Director of Policy
Ontario Division
Canadian Manufacturers & Exporters
6725 Airport Road
Suite 200
Mississauga ON L4V 1V2

Tel (905) 672-3466 ext. 3236
Fax (905) 672-1764
E-mail paul.clipsham@cme-mec.ca

Borden Ladner Gervais LLP
Barristers & Solicitors
100 Queen Street
Suite 1100
Ottawa ON K1P 1J9

Peter C.P. Thompson, Q.C.
Tel (613) 787-3528
Fax (613) 230-8842
E-mail pthompson@blgcanada.com

Vincent J. DeRose
Tel (613) 787-3589
Fax (613) 230-8842
E-mail vderose@blgcanada.com

Please contact the undersigned if the Board requires any further information in connection with these requests.

Yours very truly,



Peter C.P. Thompson, Q.C.

PCT\slc

c. Paul Clipsham (CME)
Vince DeRose (BLG)

OTT01\3621189\1