

Hydro One Networks Inc.

8th Floor, South Tower
483 Bay Street
Toronto, Ontario M5G 2P5
www.HydroOne.com

Tel: (416) 345-5700
Fax: (416) 345-5870
Cell: (416) 258-9383
Susan.E.Frank@HydroOne.com

Susan Frank

Vice President and Chief Regulatory Officer
Regulatory Affairs



December 23, 2008

BY COURIER

Ms. Kirsten Walli
Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2700,
P.O. Box 2319
Toronto, ON.
M4P 1E4

Dear Ms. Walli:

**EB-2008-0408 – OEB Consultation on Transition to International Financial Reporting Standards –
Hydro One Networks Notice of Participation**

In response to the Ontario Energy Board's ("the Board's") December 23, 2008 letter to licensed electricity distributors and natural gas distributors, and other interested parties, I am confirming Hydro One Networks' ("Hydro One") intention to participate in the consultation *on Transition to International Financial Reporting Standards and Consequent Amendments to Regulatory Instruments*. Hydro One plans to attend the issues meeting on January 27, 2009 and will provide comments as requested during the process. I appreciate the opportunities the Board has provided for discussion on the change in reporting standards. We intend to be fully engaged throughout the consultation process.

Hydro One is not eligible for and does not intend to seek an award of costs as per the Board's Cost Award Guidelines.

Finally, Hydro One requests that documents filed with the Board in this proceeding be served on Hydro One as follows –

Ms. Anne-Marie Reilly
Regulatory Coordinator – Regulatory Research and Administration
Regulatory Affairs
Hydro One Networks Inc.

Address for personal service: 8th Floor, South Tower
483 Bay Street
Toronto, Ontario
M5G 2P5

Address for mail service: 8th Floor, South Tower
483 Bay Street
Toronto, Ontario
M5G 2P5

Telephone: 416-345-6482

Fax: 416-345-5866

Electronic Mail: regulatory@HydroOne.com

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank