Aiken & Associates

578 McNaughton Ave. West Chatham, Ontario, N7L 4J6

Phone: (519) 351-8624 Fax: (519) 351-4331 E-mail: raiken@xcelco.on.ca

January 2, 2009

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street Suite 2700 Toronto, Ontario, M4P 1E4

Dear Ms. Walli:

Re: EB-2008-0408 – Notice of Participation and Request for Cost Eligibility
Determination for the London Property Management Association - Consultation on
Transition to International Financial Reporting Standards and Consequent
Amendments to Regulatory Instruments

This letter is in response to the Board's December 23, 2008 letter related to the Consultation on Transition to International Financial Reporting Standards and Consequent Amendments to Regulatory Instruments (EB-2008-0408). Two paper copies have been provided to the Board and an electronic version has been filed through the Board's web portal at www.errr.oeb.gov.on.ca.

Statement of Interest

The London Property Management Association ("LPMA") is a non-profit organization whose overall goal is to help property managers and those who own/operate residential income properties in the City of London and surrounding communities. The LPMA offers information and assistance to its members to help them deal with the legislation, rules and regulations that affect their business.

LPMA is made up of approximately 350 members ranging from single unit owners to managers and owners of in excess of 2,000 units. The membership consists of a representative cross section of the rental property owners in the London area. In total, the LPMA members own or manage more than 35,000 rental units in the London area.

LPMA members receive regulated natural gas and electricity service primarily from Union Gas and London Hydro. LPMA wishes to participate in this consultation process because the Board's determination in this proceeding may have an effect on the prices to be paid by the LPMA members that currently receive regulated distribution services from gas and electricity distributors.

Attendance at Issues Meeting

LPMA expects that it will be attending the issues meeting scheduled for January 27, 2009.

Cost Eligibility

LPMA is requesting that the Board determine that the LPMA is eligible for a cost award for all activities related to this proceeding.

LPMA submits that it is eligible to apply for a cost award based on section 3.03 (a) of the Practice Direction on Cost Awards. In particular, LPMA "primarily represents the direct interests of consumers (e.g. ratepayers) in relation to regulated services". The Board has found the LPMA to be eligible for cost awards in numerous natural gas and electricity proceedings before the Board.

As a non-profit organization, LPMA does not have access to any other funding sources. LPMA relies on the cost awards it receives from the Board to effectively participate in, and assist the Board, in these regulatory proceedings.

Costs of an Expert

LPMA may wish to retain an expert to prepare a report on the impact of IFRS on rate regulation. LPMA believes that the costs for a separate expert report should be considered for this consultation. LPMA expects that it will be consulting with other ratepayer groups to investigate the possibility of participating in the preparation of a jointly sponsored expert report.

Communications

All communications related to this process should be directed to:

Mr. Randy Aiken Aiken & Associates 578 McNaughton Ave. West Chatham, Ontario, N7L 4J6

Telephone: 519-351-8624 Facsimile: 519-351-4331

E-mail: raiken@xcelco.on.ca

Sincerely,

Randy **A**iken

Aiken & Associates