

***Private and Confidential***

9 January 2009

Ontario Energy Board  
PO Box 2319  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto, Ontario M4P 1E4

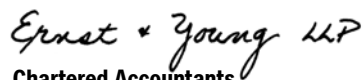
**Re: Consultation of Transition to International Financial Reporting Standards and  
Consequent Amendments to Regulatory Instruments  
Board File No.: EB-2008-0408**

In response to your letter regarding the above item dated December 23<sup>rd</sup>, 2008, Ernst & Young LLP intends to participate at the issues meeting on January 27<sup>th</sup>. Our office is located at:

Ernst & Young Tower  
222 Bay Street, PO Box 251  
Toronto Ontario M5K 1J7  
416-943-3000

We appreciate the opportunity to participate and look forward to working with the Ontario Energy Board in this important initiative.

Yours truly,

A handwritten signature in cursive script that reads 'Ernst & Young LLP'.

**Chartered Accountants  
Licensed Public Accountants**