



CANADIAN NIAGARA POWER INC.

A FORTIS ONTARIO
Company

January 13, 2009

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P. O. Box 2319
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: CONSULTATION ON TRANSITION TO INTERNATIONAL FINANCIAL REPORTING STANDARDS AND
CONSEQUENT AMENDMENTS TO REGULATORY INSTRUMENTS
BOARD FILE NO.: EB-2008-0408**

Canadian Niagara Power Inc. is interested in participating in the Ontario Energy Board sponsored IFRS consultation process and the undersigned will be attending the issues meeting on January 27, 2009, mainly as an observer. The Company in conjunction with Fortis Inc. and related companies have been diligently working towards the implementation of IFRS. Canadian Niagara Power Inc. will not be seeking cost recovery for its participation.

Yours truly,

Glen King
Vice President, Finance
and Chief Financial Officer

GK:mar