Ontario Energy Board P.O. Box 2319

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BY E-MAIL vyoung@aegent.ca

October 24, 2011

Valerie Young Aegent Energy Advisors Inc. 1 Eva Rd. Suite 317 Toronto, ON M9C 4Z5

Dear Ms. Young:

Re: Electricity Retailer Licence Renewal

Aegent Energy Advisors Inc. – ER-2006-0312

The electricity retailer licence ER-2006-312 is due to expire on February 20, 2012.

If Aegent Energy Advisors Inc. ("Aegent") wishes to continue to participate in the Ontario electricity market, you are invited to file an application to renew Aegent's electricity retailer licence. As you are aware, Aegent is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act, 1998* (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit the application to the Board before November 8, 2011. A licence application form is available on our website at the following address: http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@ontarioenergyboard.ca

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary